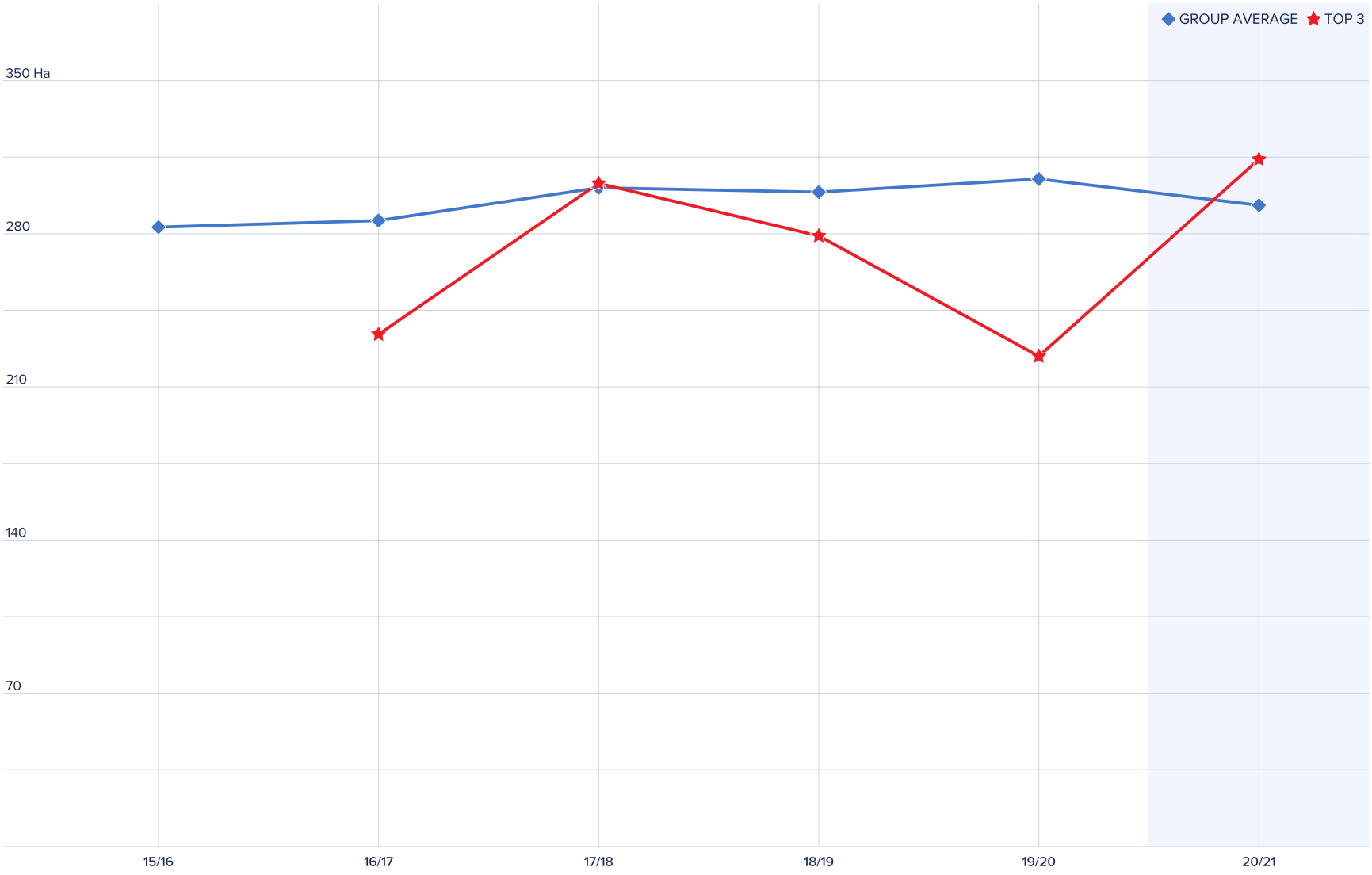
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

INTENSIVE CROP

2021 GROUP AVERAGES REPORT (NZD) - June 2021

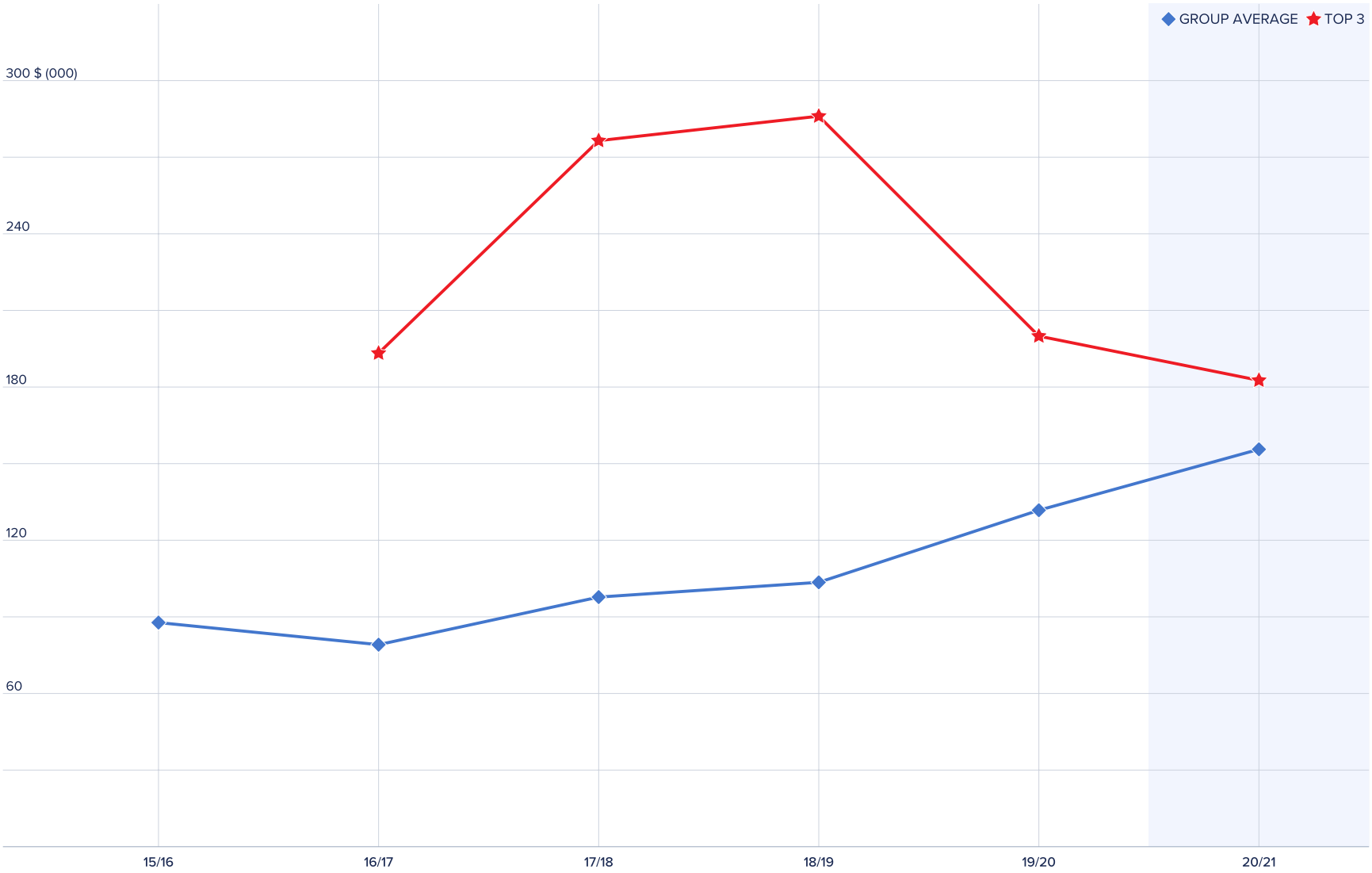
Prepared 30 September 2022

Est Effective Farm Area



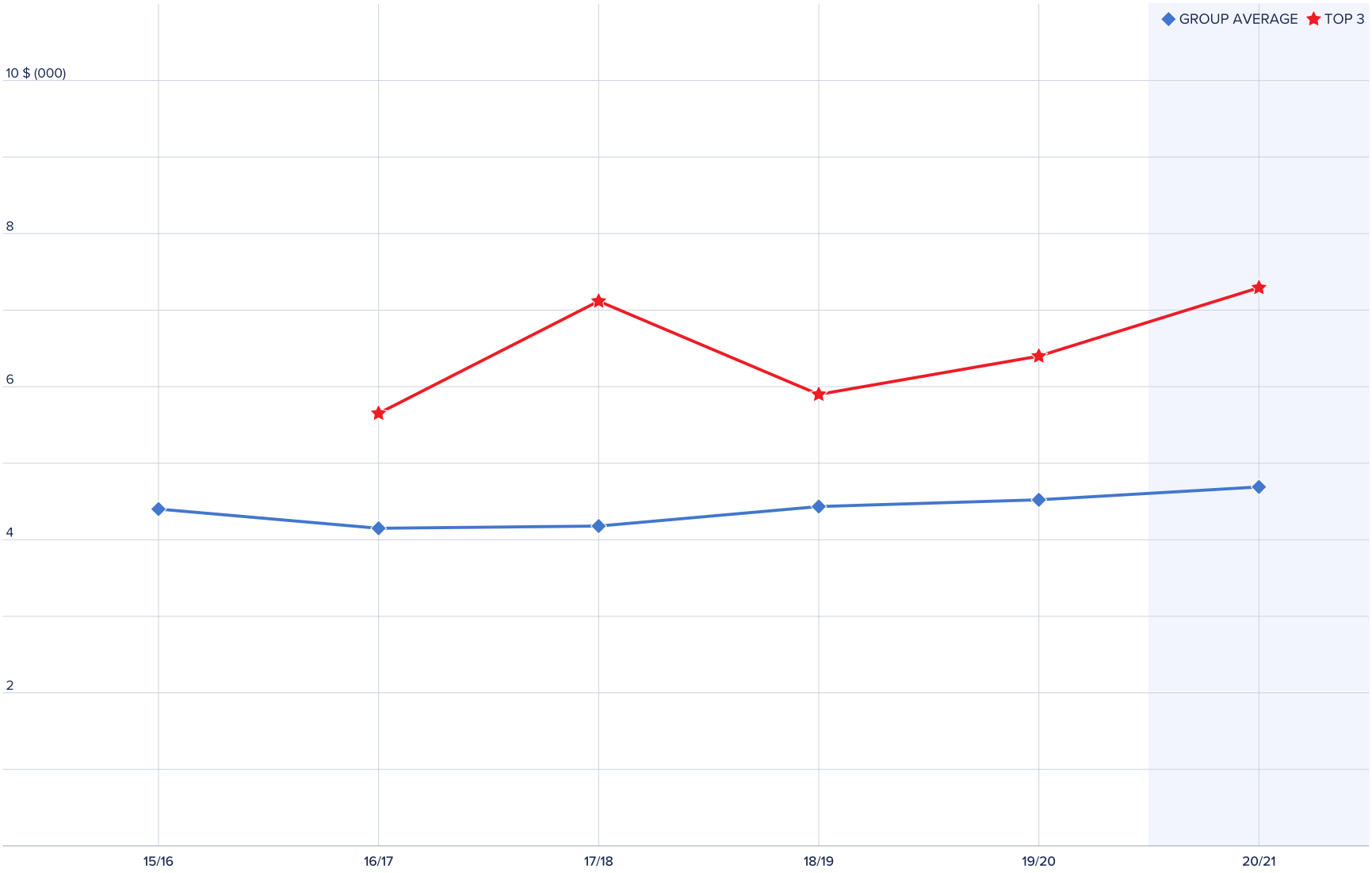
The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Net Farm Profit

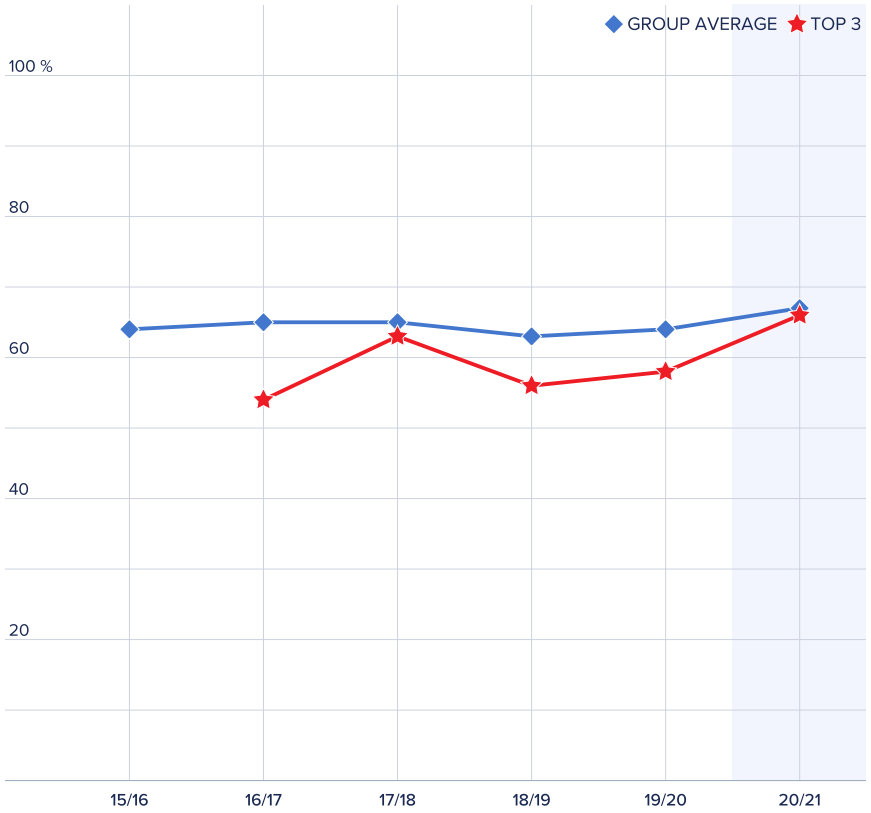


This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

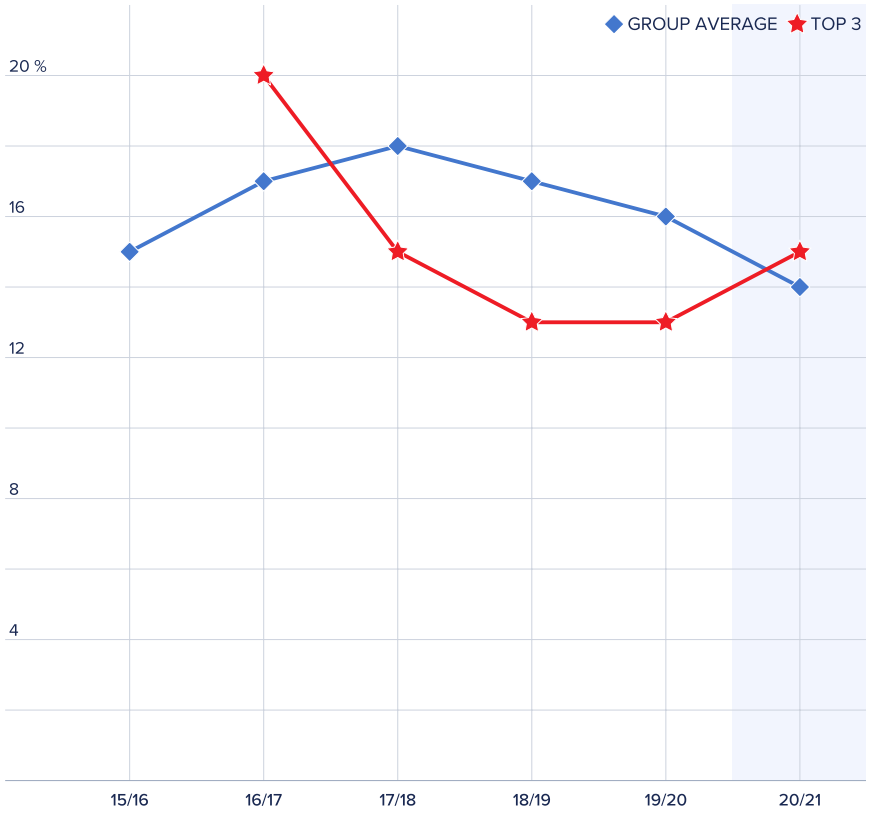
T.G.F.P. Per Effective Ha



C.F.W.E. as a % of T.G.F.P.

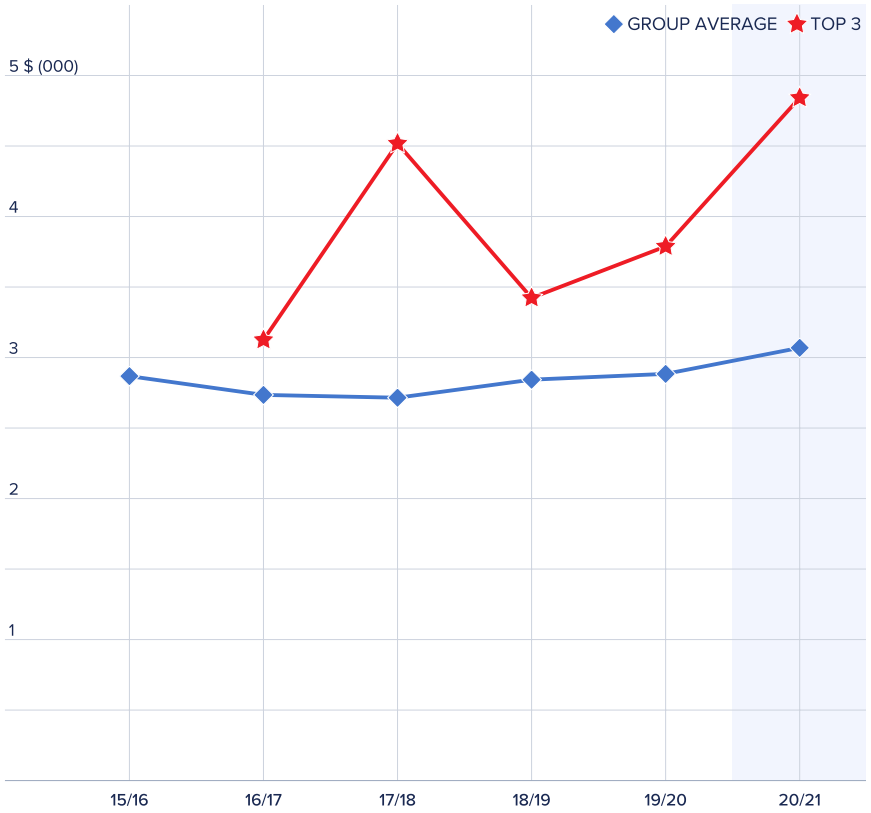


Interest & Rent as a % of T.G.F.P.

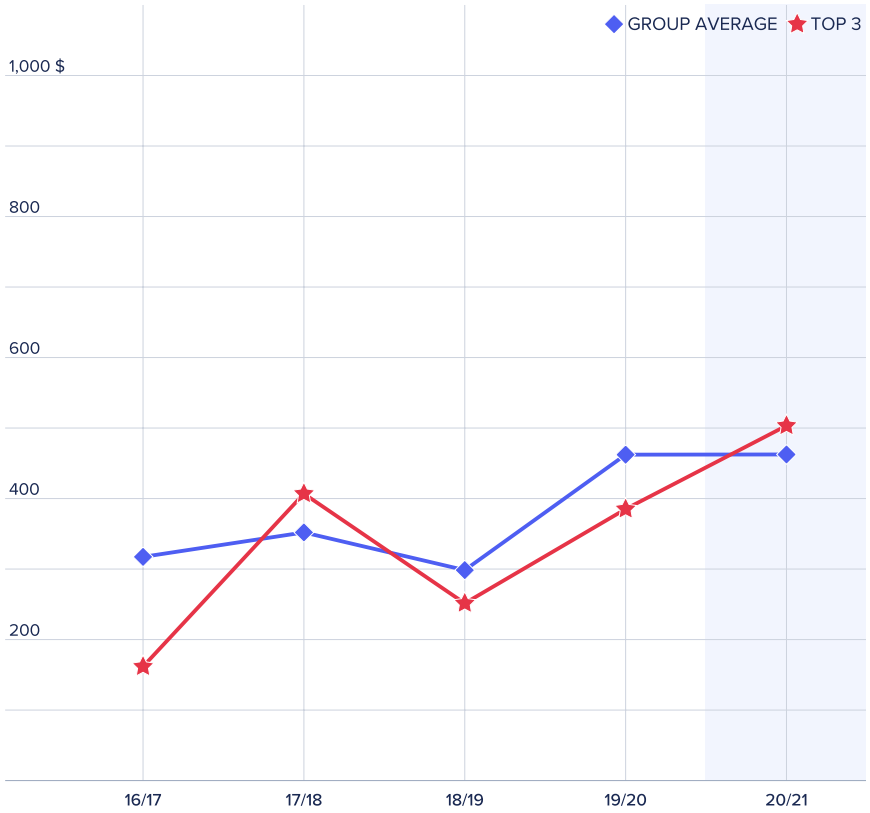


This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

C.F.W.E. per Effective Ha

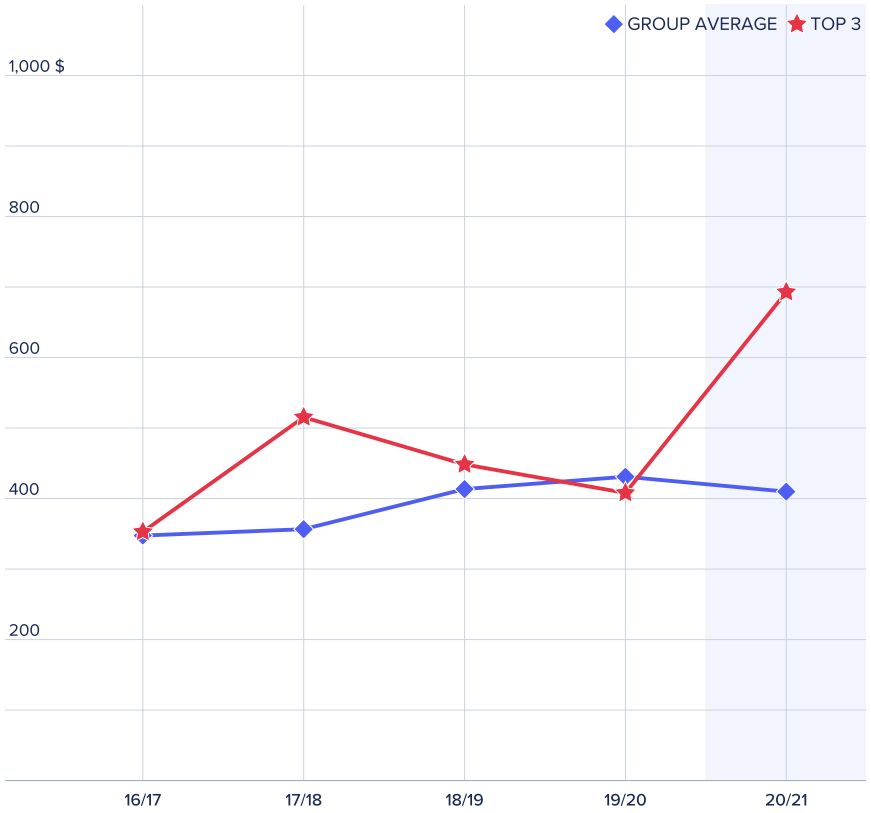


Irrigation Expenses per Irrigated Ha

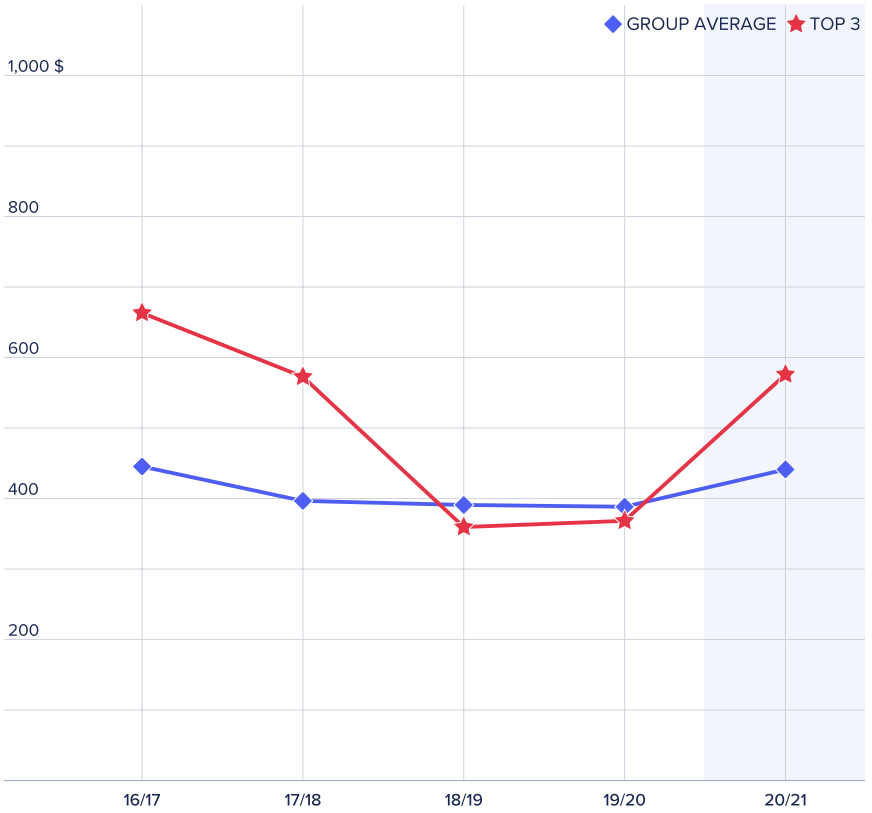


The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Fertiliser Expenses per Effective Ha

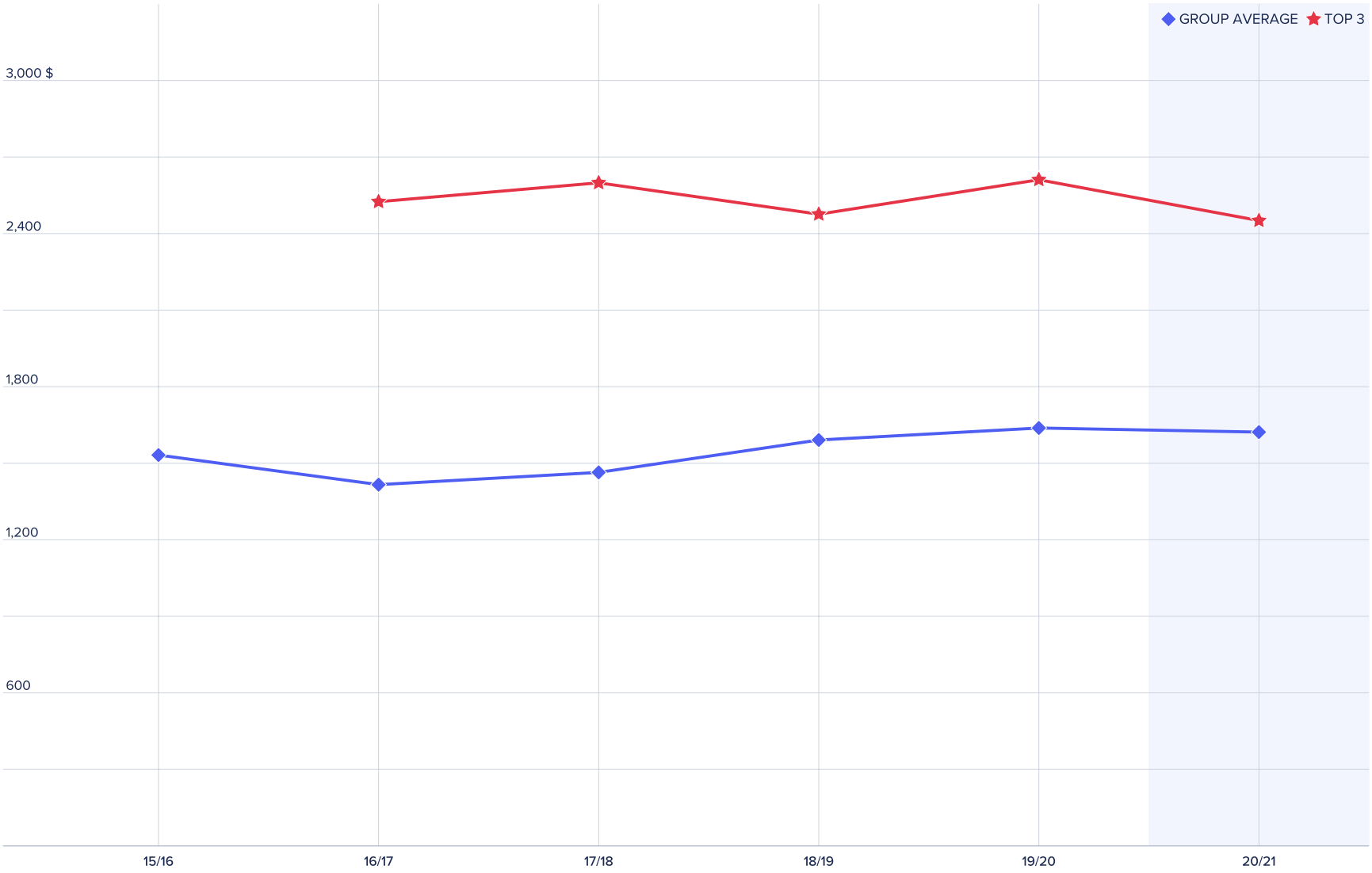


Weed & Pest Expenses per Effective Ha



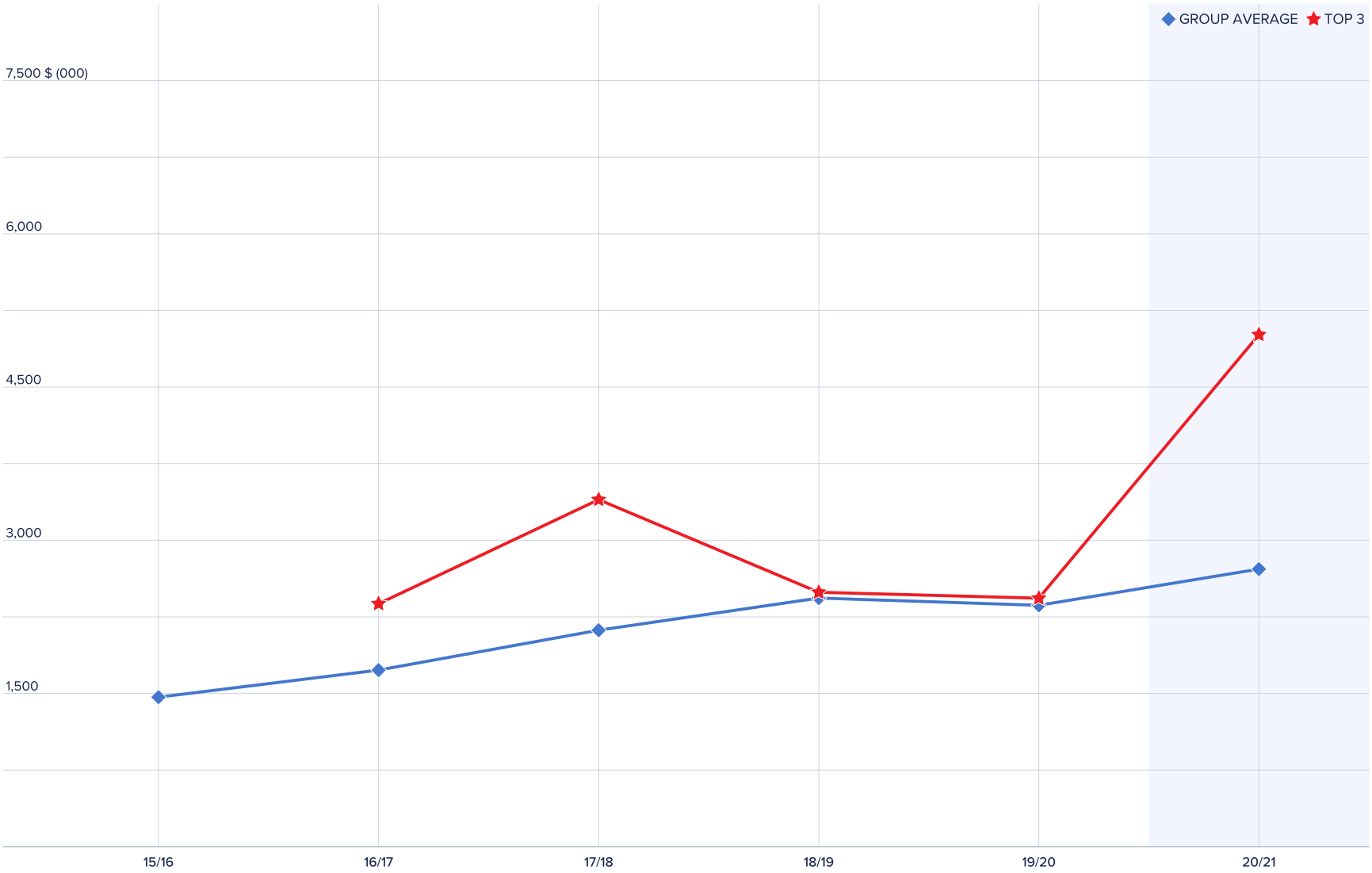
The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Operating Surplus per Effective Ha



This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Total Debt Term & Current



FARM STATISTICAL SURVEY 2021
Intensive Crop
GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2015	2016	2017	2018	2019	2020	2021
PHYSICAL DATA							
Est Effective Farm Area (Ha)	258	283	286	301	299	305	293
PRODUCTION DATA							
Net Farm Profit	$122,366	$87,763	$79,109	$97,742	$103,526	$131,751	$155,610
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Effective Ha	$4,338.88	$4,400.73	$4,150.36	$4,178.94	$4,434.07	$4,522.32	$4,690.32
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	62	64	65	65	63	64	64
Interest & Rent as a % of T.G.F.P.	17	15	17	18	17	16	14
C.F.W.E. per Effective Ha	$2,725.55	$2,868.33	$2,734.79	$2,714.85	$2,842.86	$2,884.12	$3,068.63
Irrigation Expenses per Irrigated Ha			$317.29	$351.95	$298.49	$462.24	$462.52
Fertiliser Expenses per Effective Ha			$347.85	$356.20	$413.64	$430.69	$410.33
Weed & Pest Expenses per Effective Ha			$445.86	$396.31	$391.08	$388.11	$441.82
Operating Surplus per Ha	$1,613.33	$1,532.40	$1,415.79	$1,464.09	$1,591.21	$1,638.20	$1,621.69
Return on Capital	9.1	10.6	8.2	2.4	2.5	2.8	3.0
Total Debt Term & Current	$1,229,841	$1,463,856	$1,728,943	$2,119,399	$2,434,041	$2,363,162	$2,717,822
Total Gross Profit to Plant Ratio	1.9	1.0	2.2	2.0	2.2	3.4	2.9

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses

FARM STATISTICAL SURVEY 2021
Intensive Crop
TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020	2021
PHYSICAL DATA					
Est Effective Farm Area (Ha)	234	303	279	224	314
PRODUCTION DATA					
Net Farm Profit	$193,232	$276,471	$286,055	$199,936	$182,618
PERCENTAGES & RATIOS (INCOME)					
T.G.F.P. Per Effective Ha	$5,650.67	$7,116.59	$5,898.63	$6,399.01	$7,293.02
PERCENTAGES & RATIOS (EXPENSE)					
C.F.W.E. as a % of T.G.F.P.	54	63	56	58	66
Interest & Rent as a % of T.G.F.P.	20	15	15	13	15
C.F.W.E. per Effective Ha	$3,125.33	$4,517.54	$3,423.06	$3,788.22	$4,842.00
Irrigation Expenses per Irrigated Ha	$161.69	$406.86	$251.41	$385.08	$503.34
Fertiliser Expenses per Effective Ha	$352.80	$515.35	$448.94	$430.69	$410.33
Weed & Pest Expenses per Effective Ha	$663.25	$572.69	$360.02	$367.85	$576.67
Operating Surplus per Ha	$2,525.33	$2,599.04	$2,475.57	$2,610.79	$2,451.02
Return on Capital	20.1	5.0	3.9	3.8	4.0
Total Debt Term & Current	$2,378,459	$3,397,573	$2,490,620	$2,432,761	$5,012,304
Total Gross Profit to Plant Ratio	1.68	1.96	1.82	1.61	1.84

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses