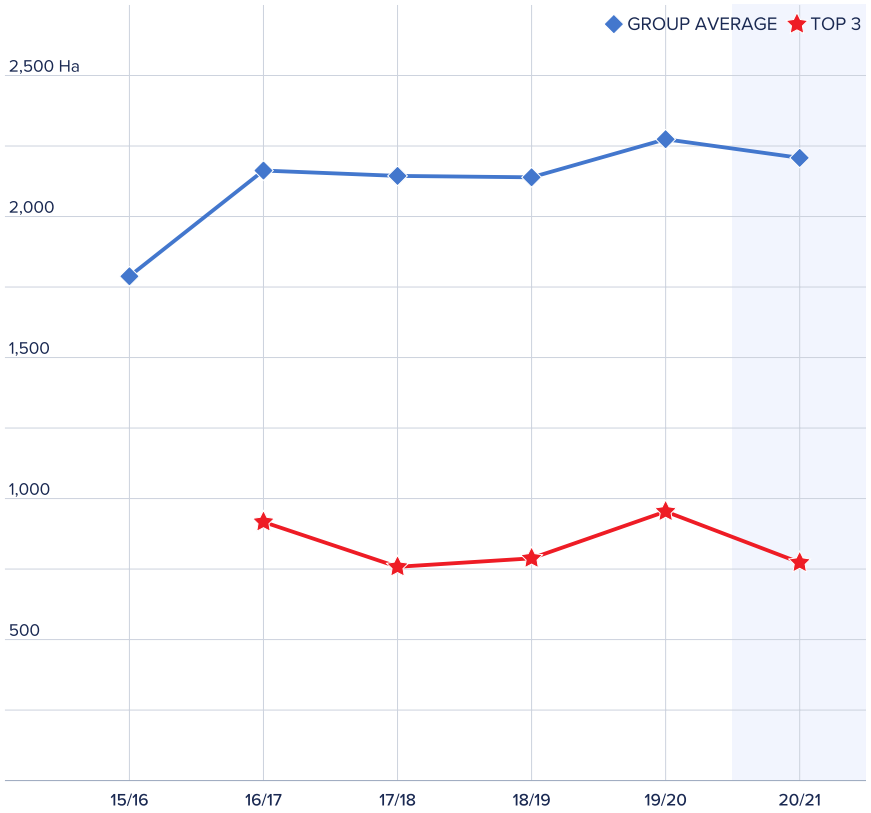
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

HILL & HIGH COUNTRY LIVESTOCK

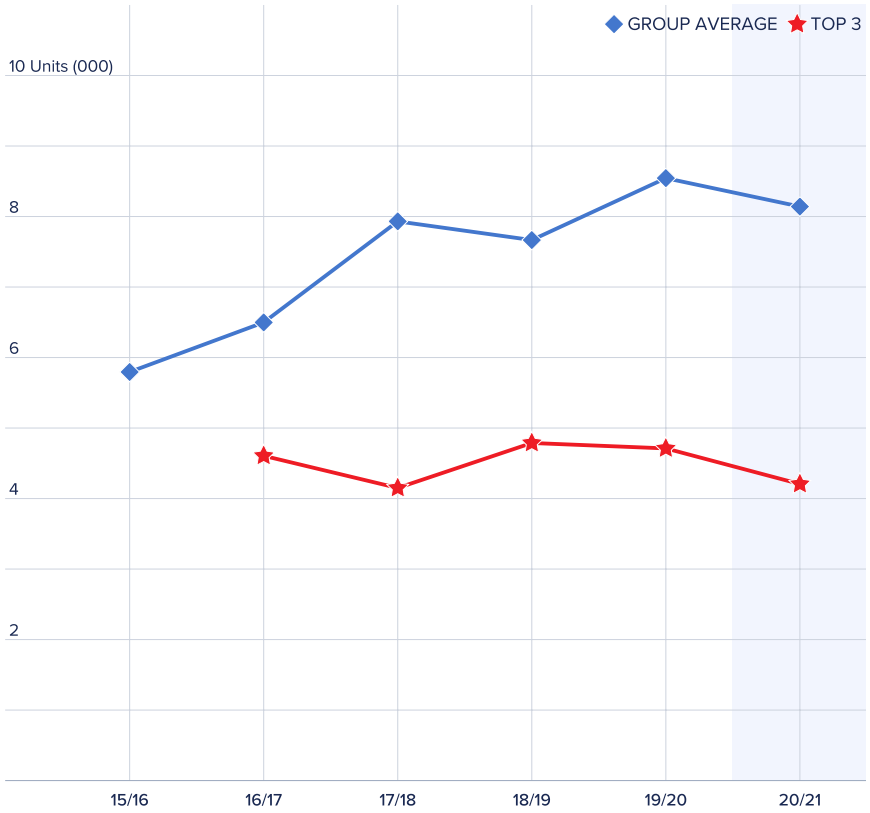
2021 GROUP AVERAGES REPORT (NZD) - June 2021

Prepared 27 September 2022

Est Effective Farm Area



Farm Stock Units at Start of Year



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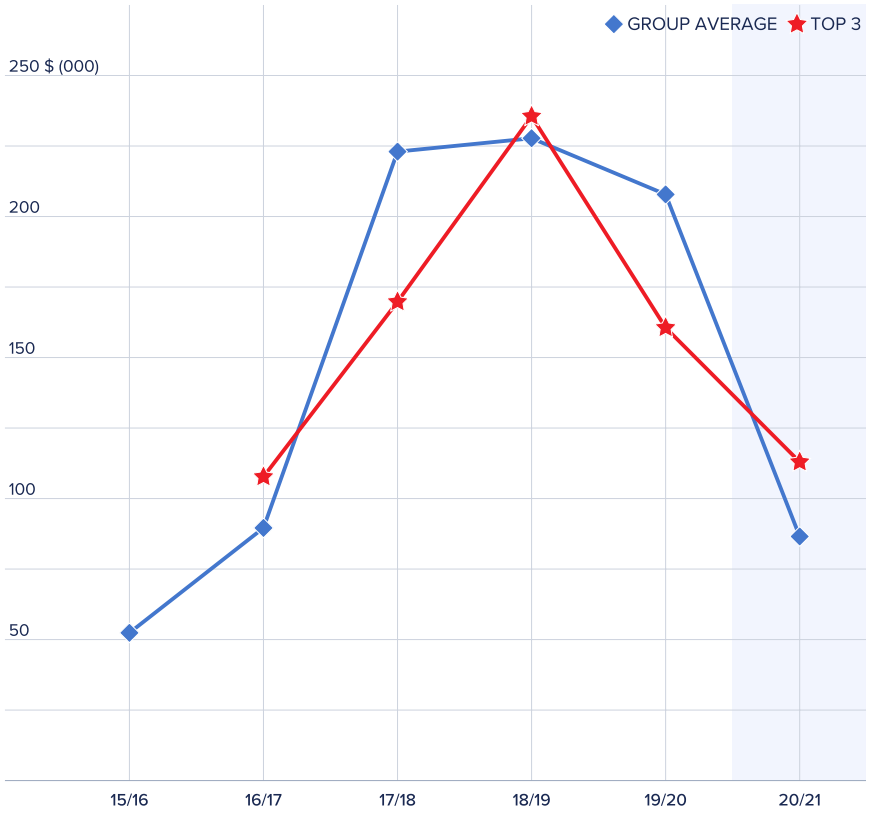
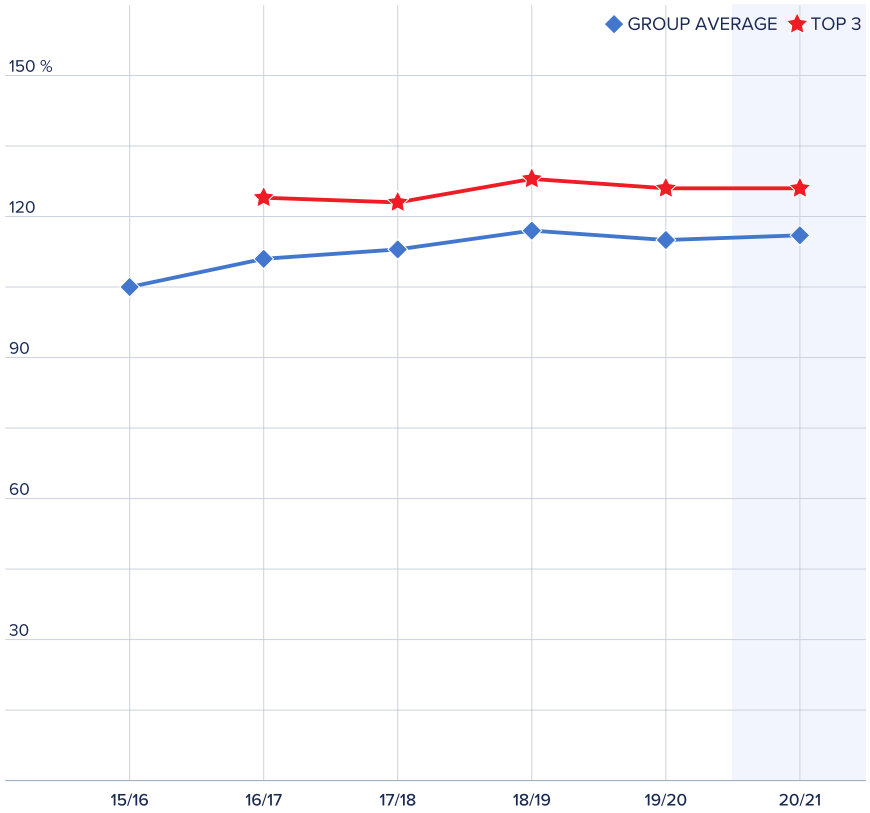
Net Farm Profit



Lambing % (Ewes)



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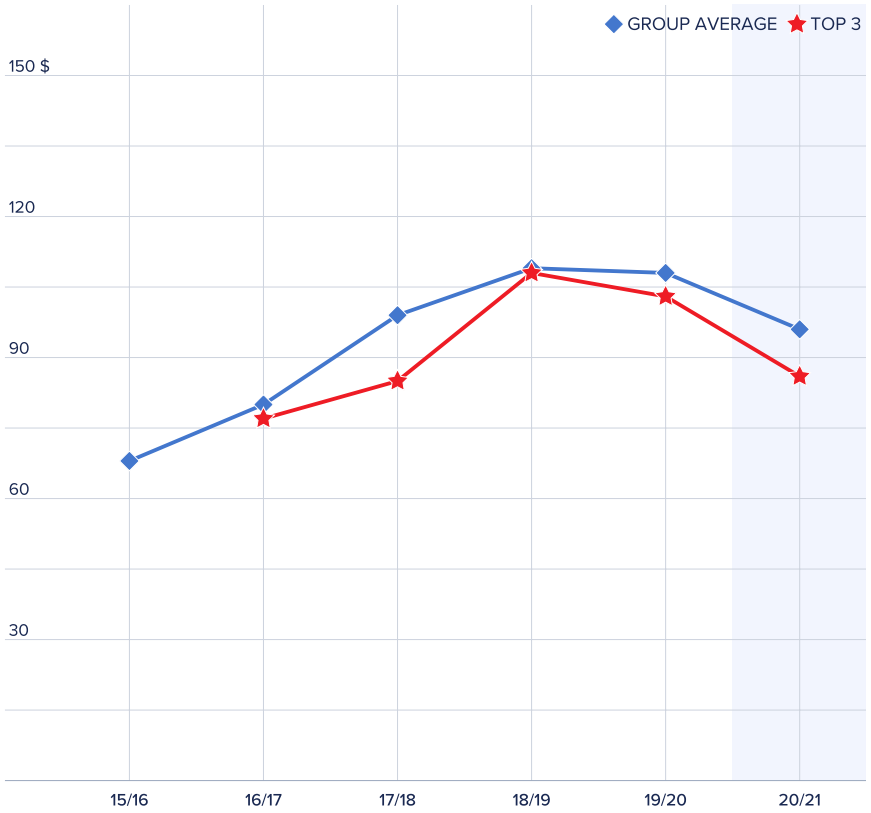
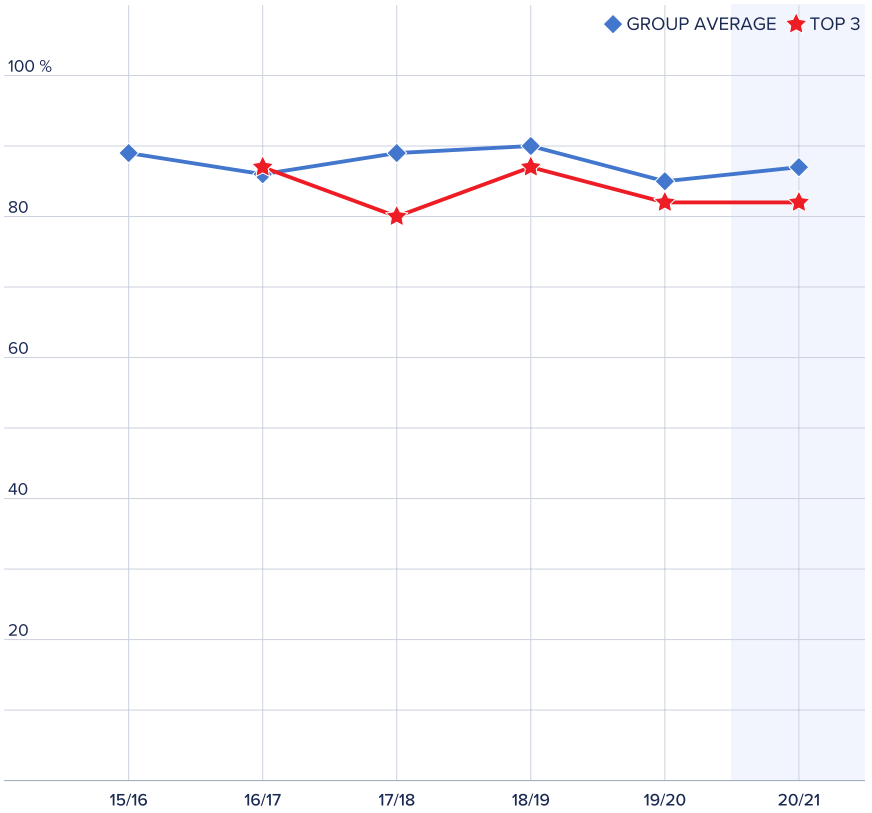
Av Sale Value Lambs



Calving % (Cows)



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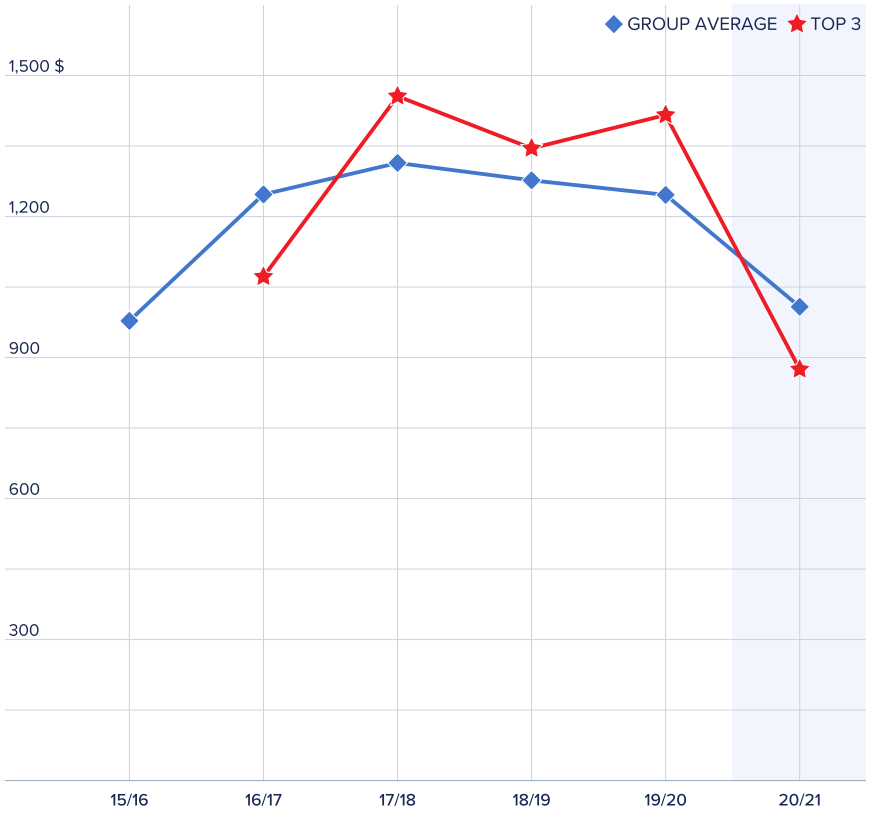
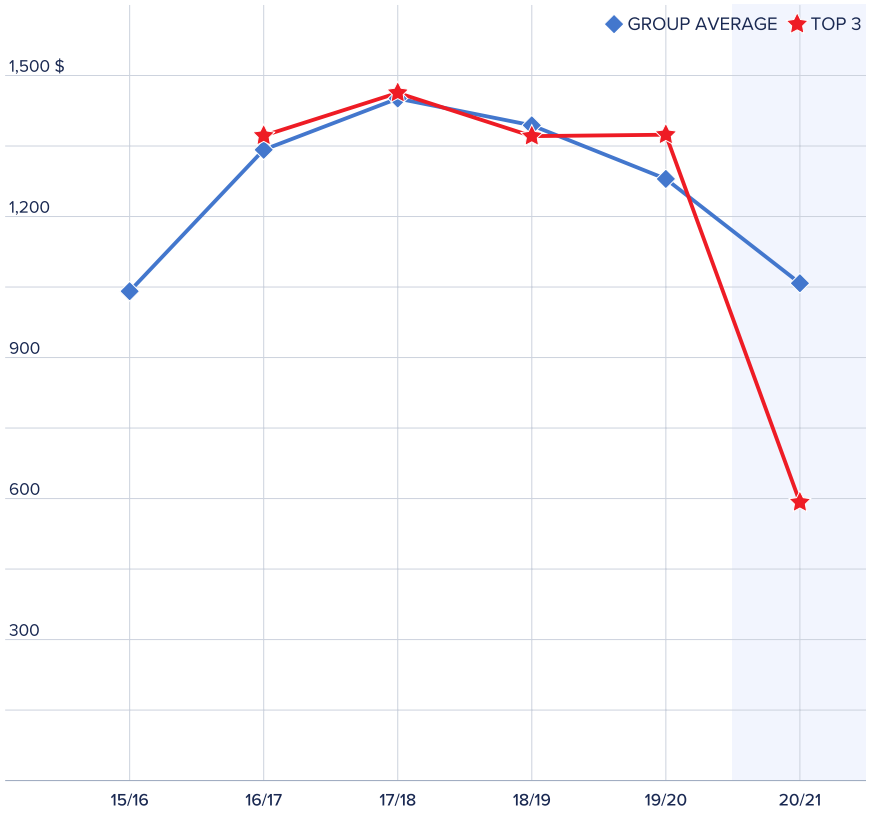
Av Sale Value Heifers



Av Sale Value Steers



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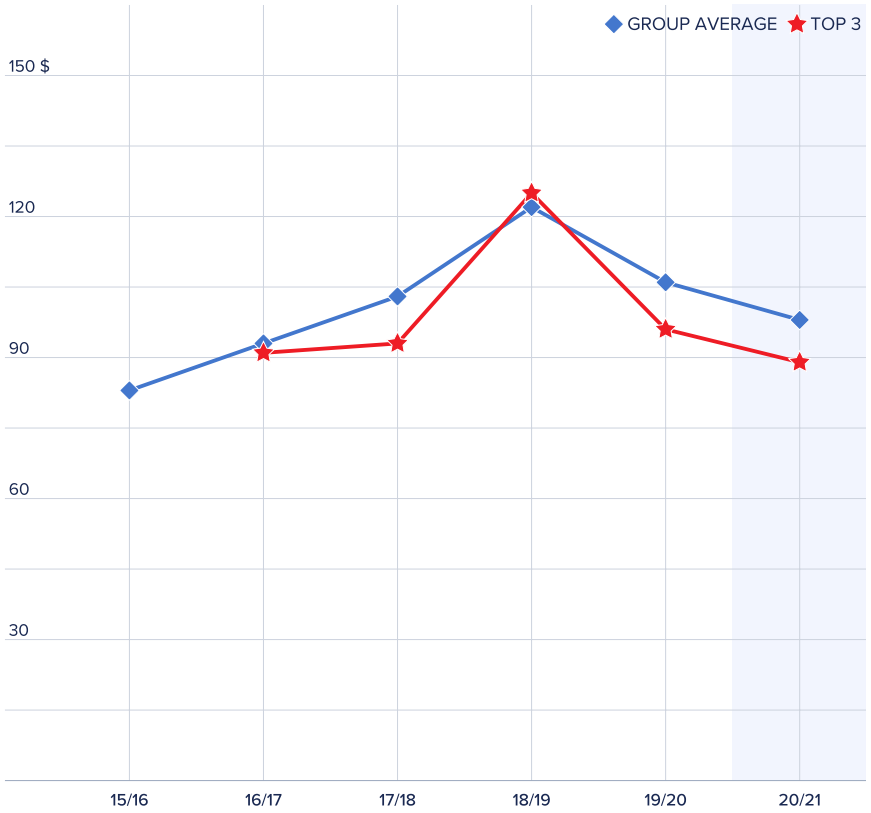
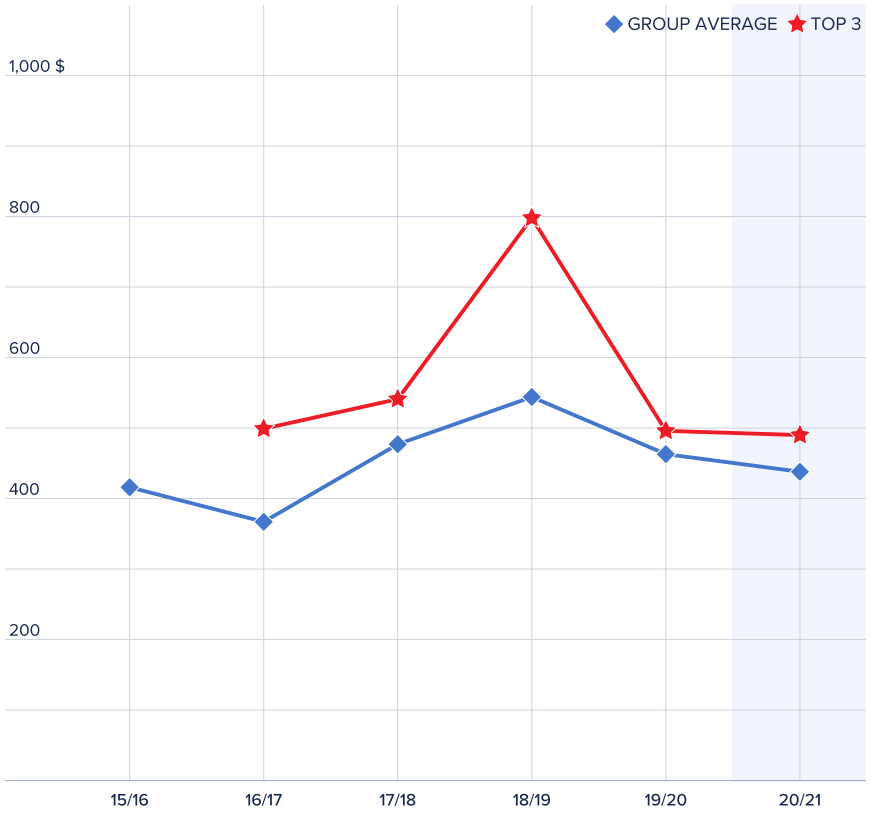
T.G.F.P. Per Total S.U.



T.G.F.P. Per Effective Ha



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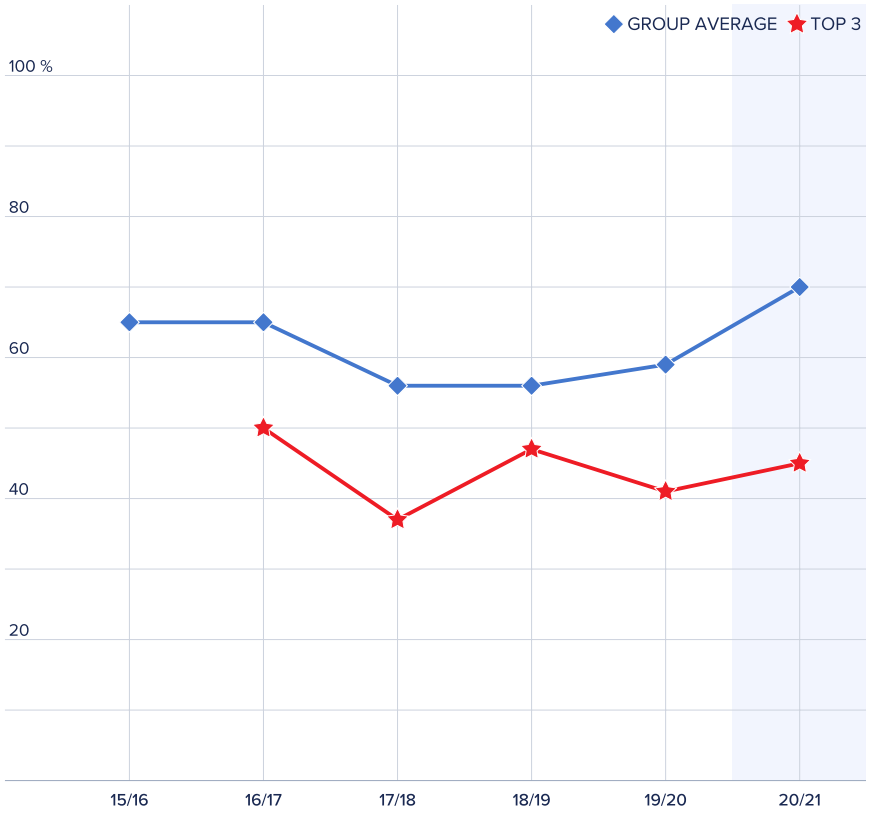
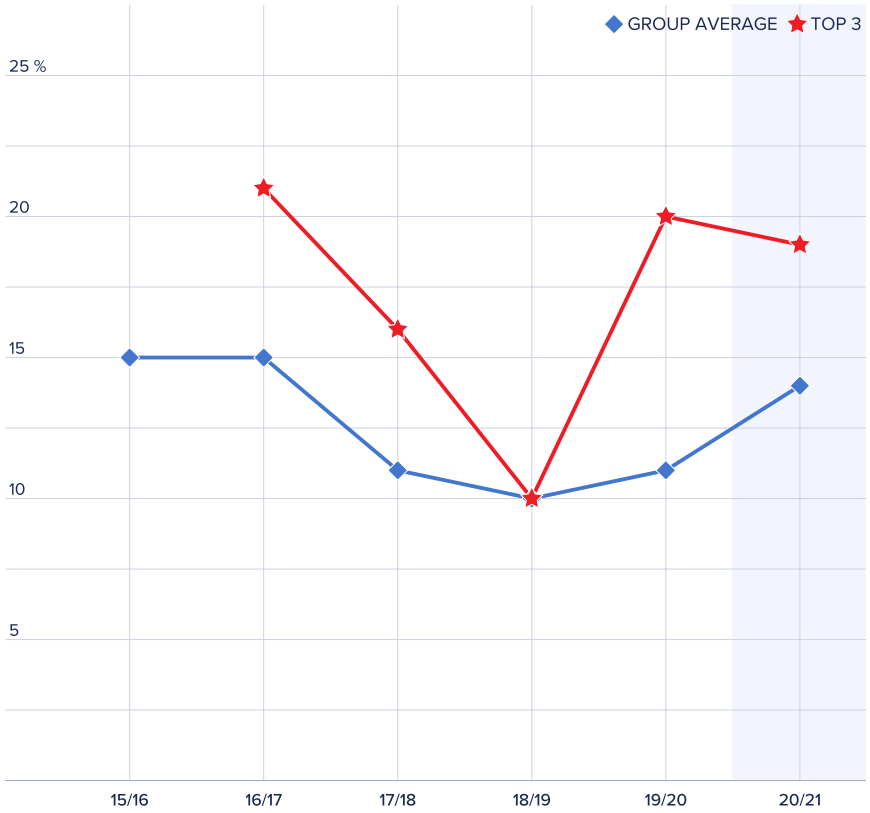
C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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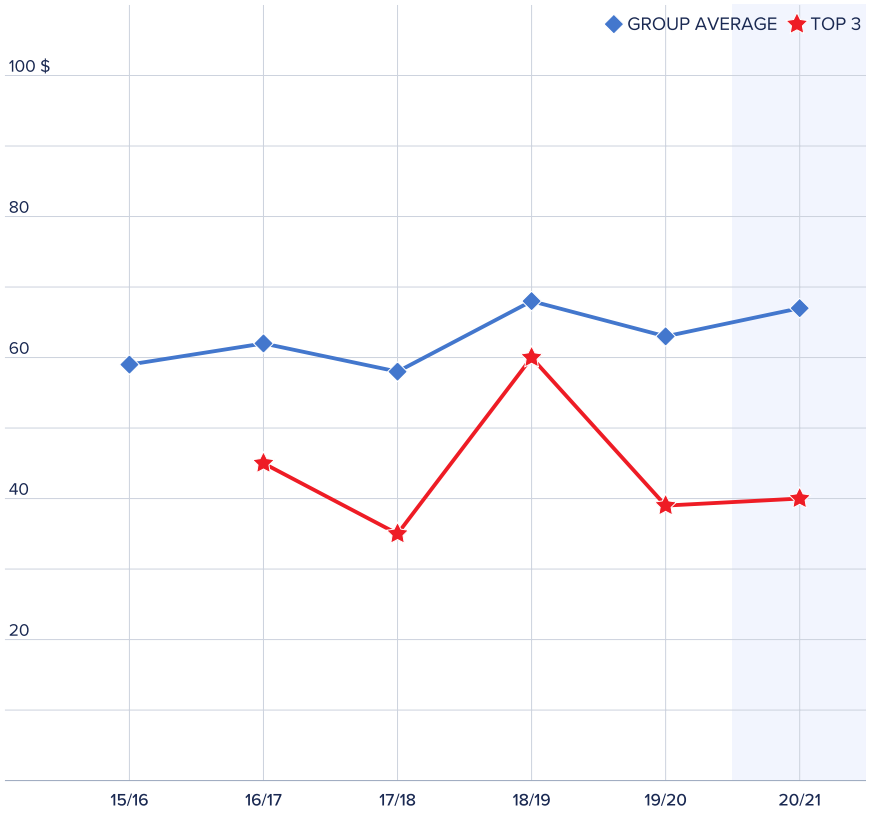
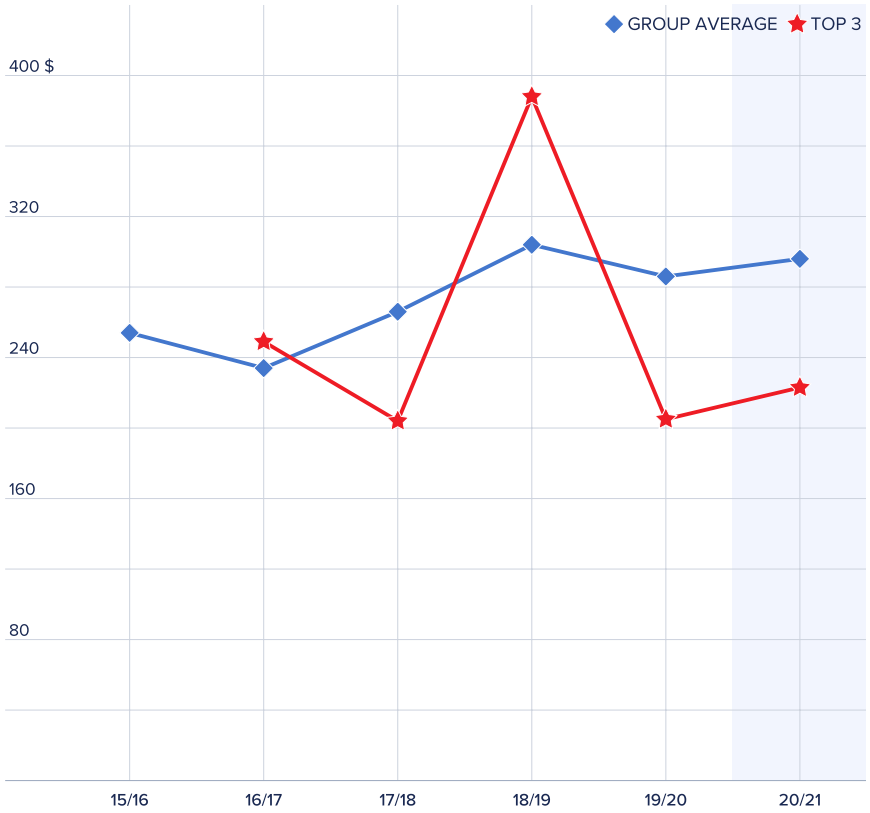


C.F.W.E. per Effective Ha



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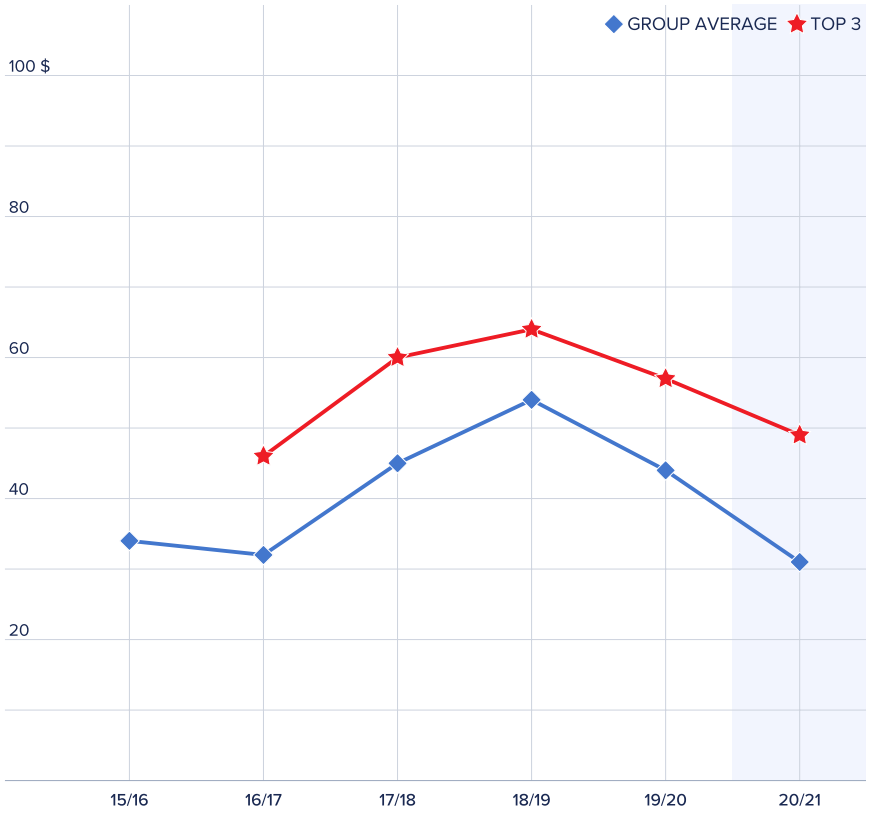
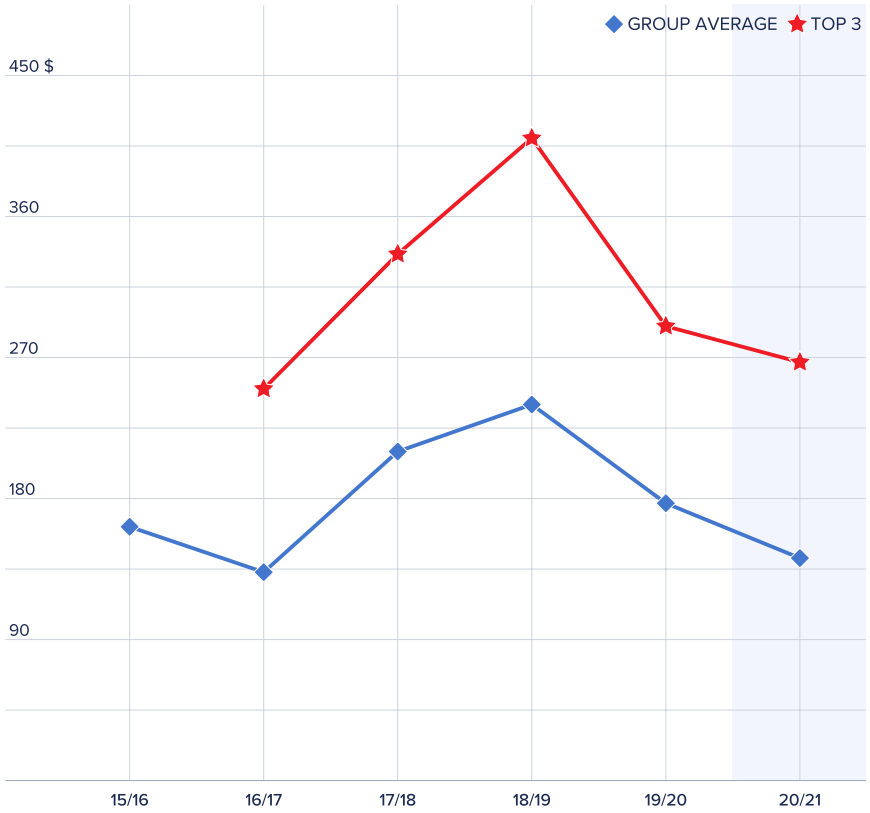
Operating Surplus per S.U.



Operating Surplus per Effective Ha



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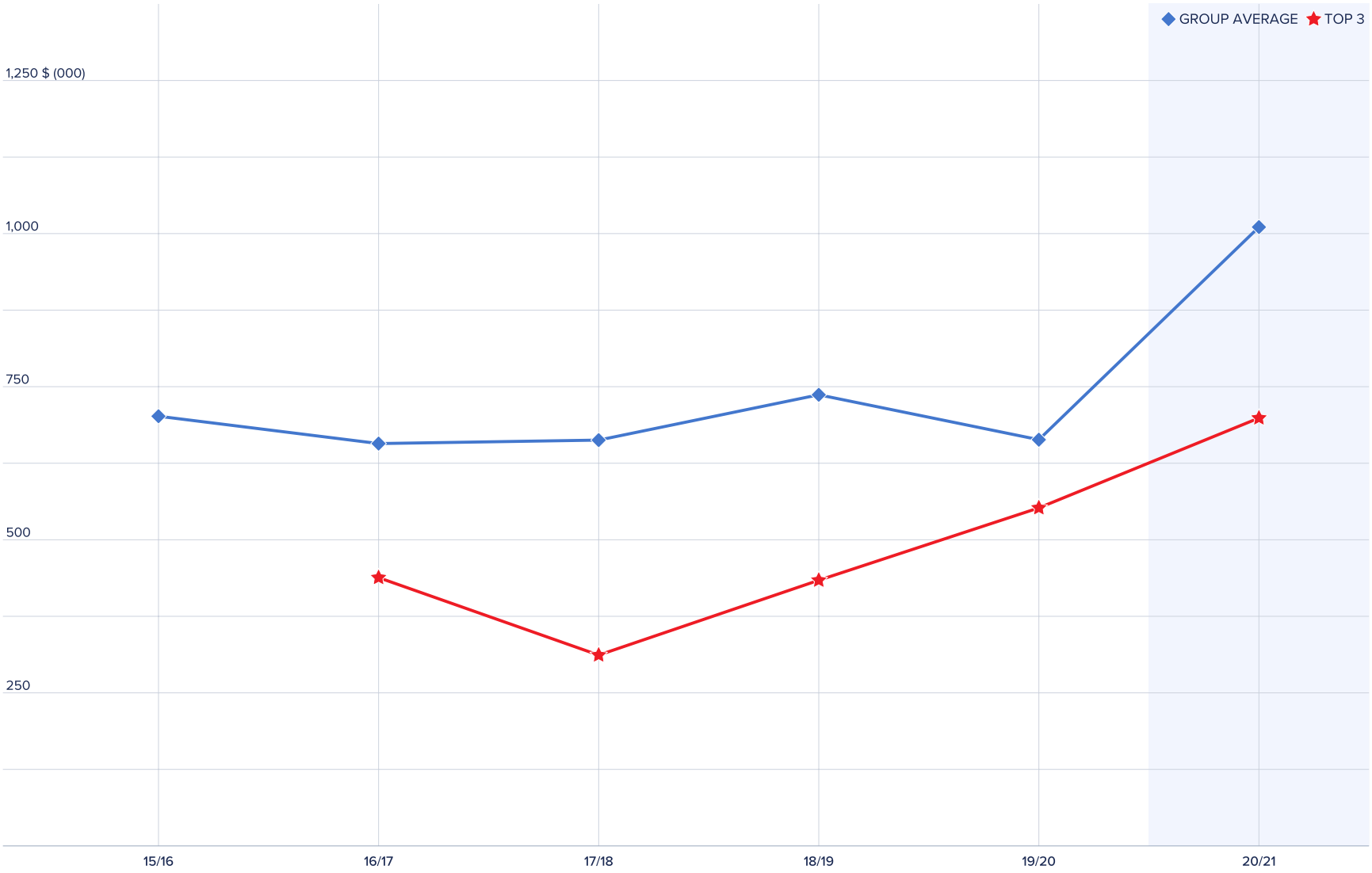
Total Debt Term & Current



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FARM STATISTICAL SURVEY 2021
Hill & High Country Livestock
GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2015	2016	2017	2018	2019	2020	2021
PHYSICAL DATA							
Est Effective Farm Area (Ha)	1,756	1,788	2,163	2,144	2,139	2,274	2,208
Farm Stock Units at Start of Year	6,047	5,795	6,498	7,931	7,666	8,544	8,141
PRODUCTION DATA							
Net Farm Profit	$83,566	$52,384	$89,580	$223,015	$227,745	$207,837	$86,556
Lambing % (Ewes)	114.5	105.0	110.6	112.5	116.9	115.4	116.4
Av Sale Value Lambs	$74.68	$67.75	$80.18	$98.91	$109.36	$108.27	$95.73
Calving % (Cows)	84.6	88.8	86.5	88.9	90.2	85.2	86.9
Av Sale Value Heifers	$1,075.07	$977.91	$1,246.78	$1,314.40	$1,277.00	$1,245.70	$1,007.82
Av Sale Value Steers	$1,177.92	$1,040.78	$1,342.50	$1,451.45	$1,394.40	$1,279.78	$1,057.90
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Total S.U.	$84.95	$83.01	$93.36	$103.35	$121.67	$106.23	$98.20
T.G.F.P. Per Effective Ha	$398.24	$416.23	$367.09	$476.59	$543.69	$462.67	$438.44
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	57	65	65	56	56	59	70
Interest & Rent as a % of T.G.F.P.	16	15	15	11	10	11	14
C.F.W.E. per S.U.	$48.59	$58.92	$62.00	$58.15	$68.07	$62.66	$67.09
C.F.W.E. per Effective Ha	$220.96	$254.38	$233.73	$266.15	$304.07	$285.99	$296.39
Operating Surplus per S.U.	$36.41	$33.62	$31.55	$45.20	$53.60	$43.57	$31.11
Operating Surplus per Ha	$177.28	$161.84	$133.27	$210.44	$239.62	$176.67	$142.05
Return on Capital	8.8	7.1	5.3	7.2	7.1	6.7	3.3
Total Debt Term & Current	$820,103	$701,734	$657,097	$662,751	$736,740	$663,414	$1,010,633

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit

FARM STATISTICAL SURVEY 2021
Hill & High Country Livestock
TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020	2021
PHYSICAL DATA					
Est Effective Farm Area (Ha)	917.0	757.7	788.0	954.0	773.3
Farm Stock Units at Start of Year	4,606	4,150	4,788	4,711	4,206
PRODUCTION DATA					
Net Farm Profit	$107,719	$169,763	$235,549	$160,586	$112,975
Lambing % (Ewes)	123.7	123.3	127.7	125.9	125.8
Av Sale Value Lambs	$76.67	$85.33	$108.00	$102.67	$86.00
Calving % (Cows)	87.0	80.0	87.0	82.0	81.9
Av Sale Value Heifers	$1,071.67	$1,456.33	$1,345.33	$1,416.00	$875.00
Av Sale Value Steers	$1,372.33	$1,462.67	$1,371.00	$1,374.33	$592.33
PERCENTAGES & RATIOS (INCOME)					
T.G.F.P. Per Total S.U.	$91.00	$93.05	$124.55	$95.78	$88.86
T.G.F.P. Per Effective Ha	$499.33	$540.56	$797.94	$495.75	$438.44
PERCENTAGES & RATIOS (EXPENSE)					
C.F.W.E. as a % of T.G.F.P.	50.0	37.2	46.9	41.2	44.9
Interest & Rent as a % of T.G.F.P.	21.0	16.0	9.6	20.4	19.3
C.F.W.E. per S.U.	$45.33	$34.80	$60.16	$39.10	$40.26
C.F.W.E. per Effective Ha	$249.33	$204.29	$388.30	$205.42	$223.11
Operating Surplus per S.U.	$46.33	$60.08	$64.39	$56.68	$48.60
Operating Surplus per Ha	$249.67	$336.26	$409.64	$290.34	$267.33
Return on Capital	7.3	12.1	4.5	10.8	9.0
Total Debt Term & Current	$438,166	$311,648	$433,866	$552,047	$698,788

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit