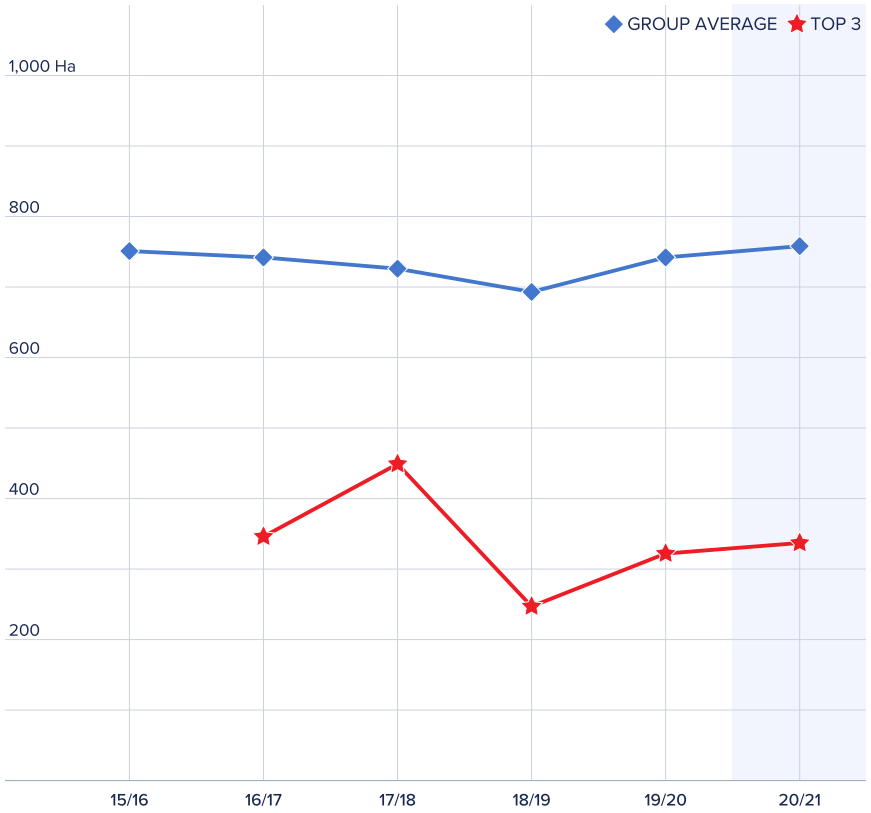
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

DOWNLANDS LIVESTOCK

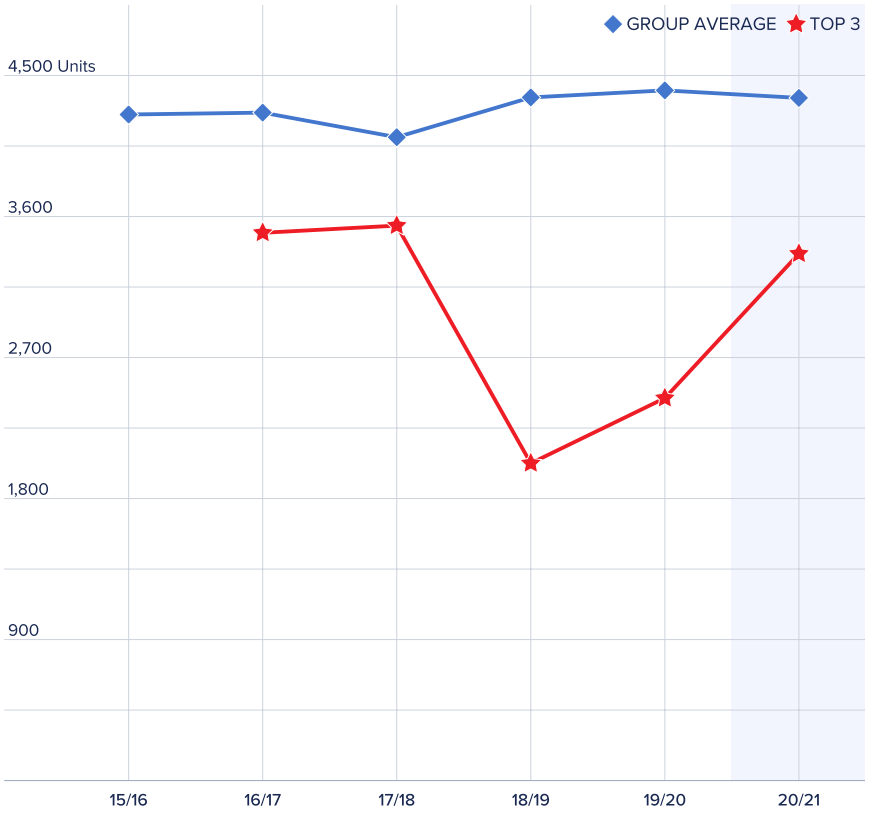
2021 GROUP AVERAGES REPORT (NZD) - June 2021

Prepared 23 September 2022

Est Effective Farm Area



Farm Stock Units at Start of Year



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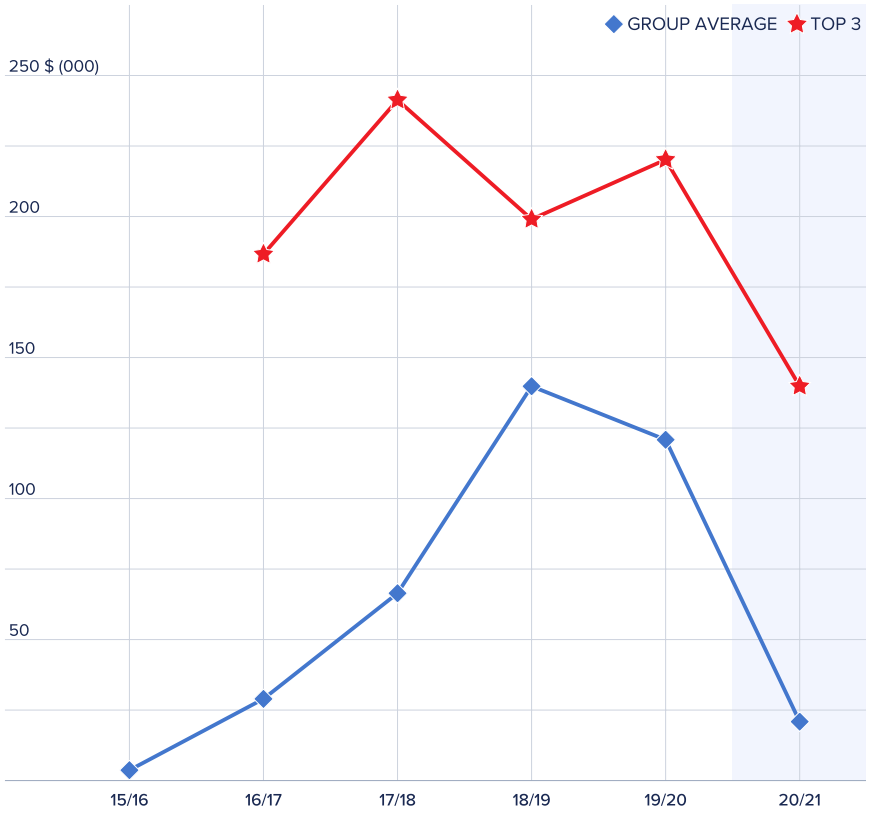
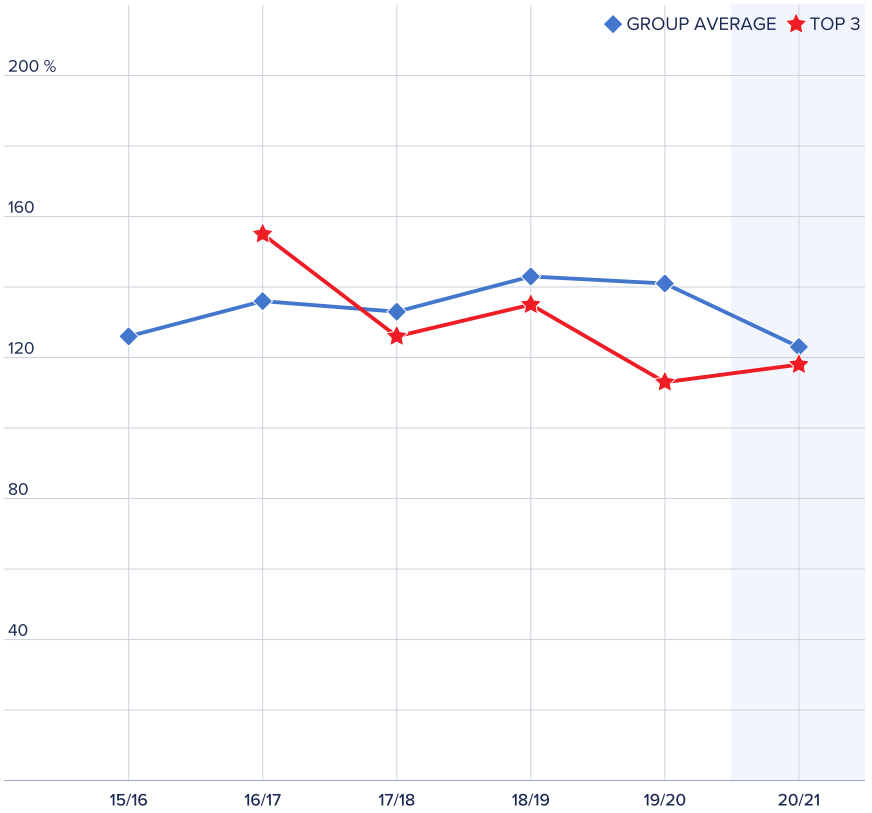
Net Farm Profit



Lambing % (Ewes)



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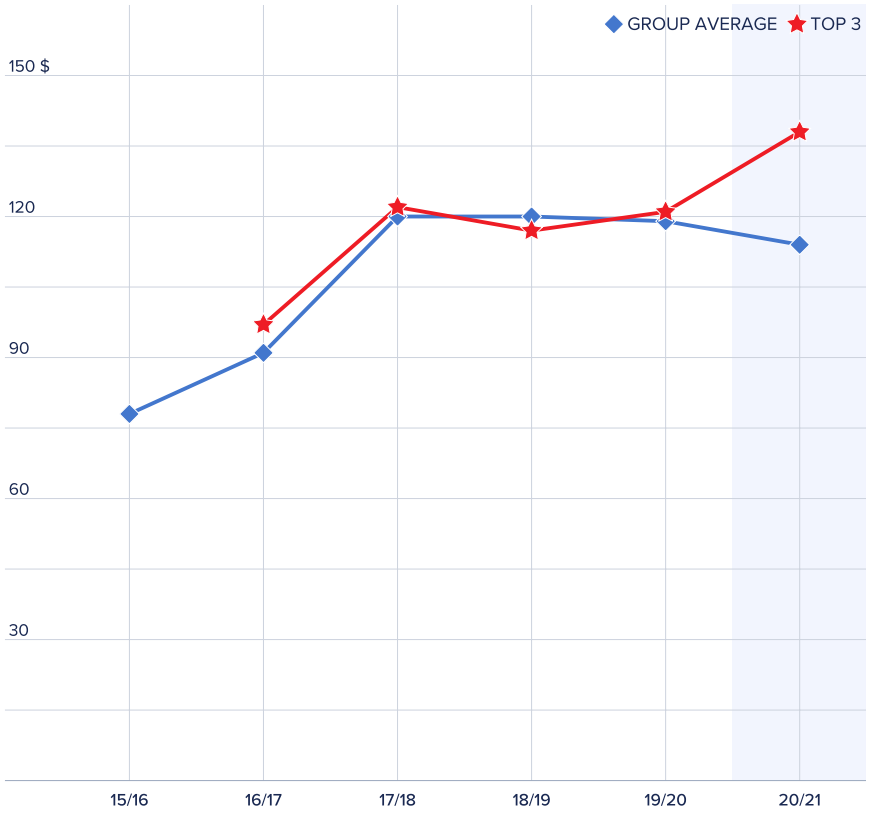
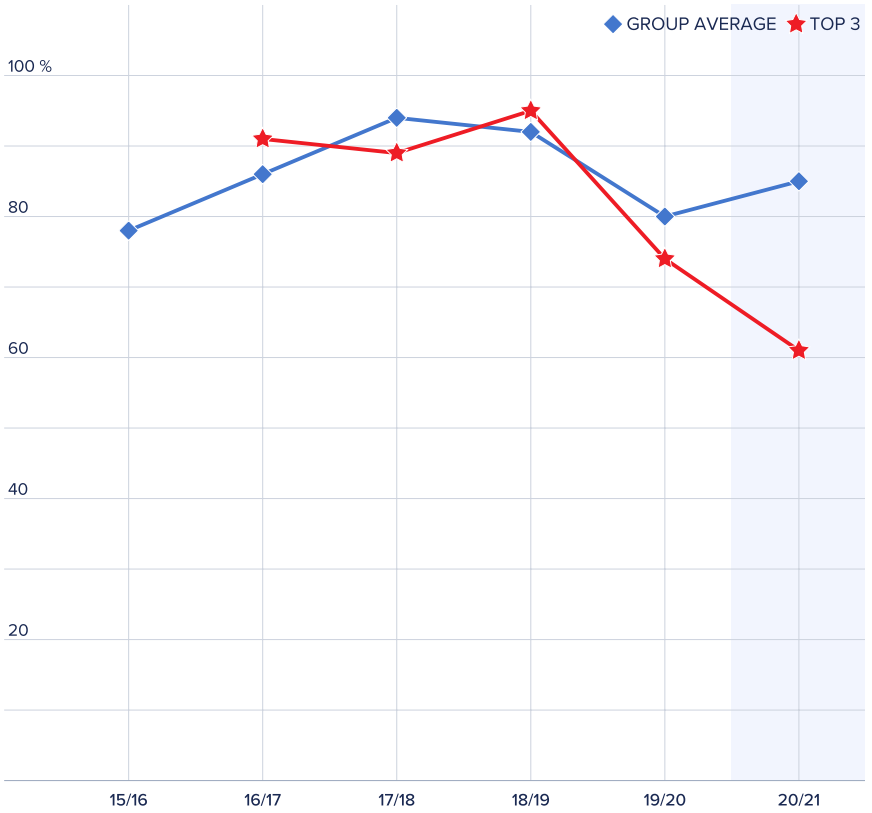
Av Sale Value Lambs



Calving % (Cows)



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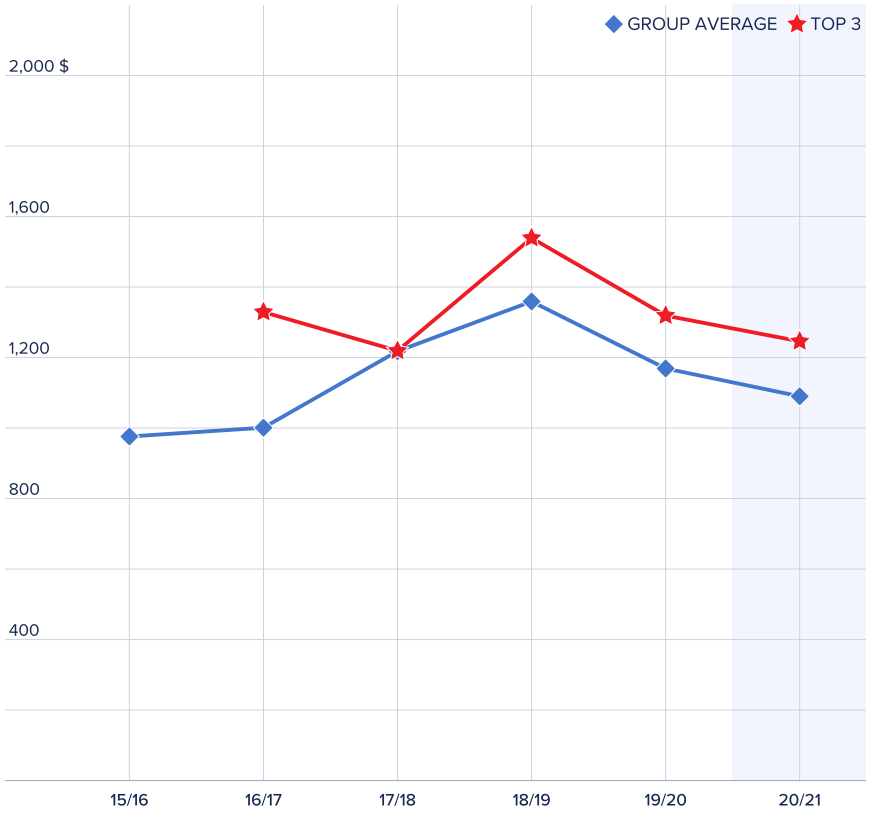
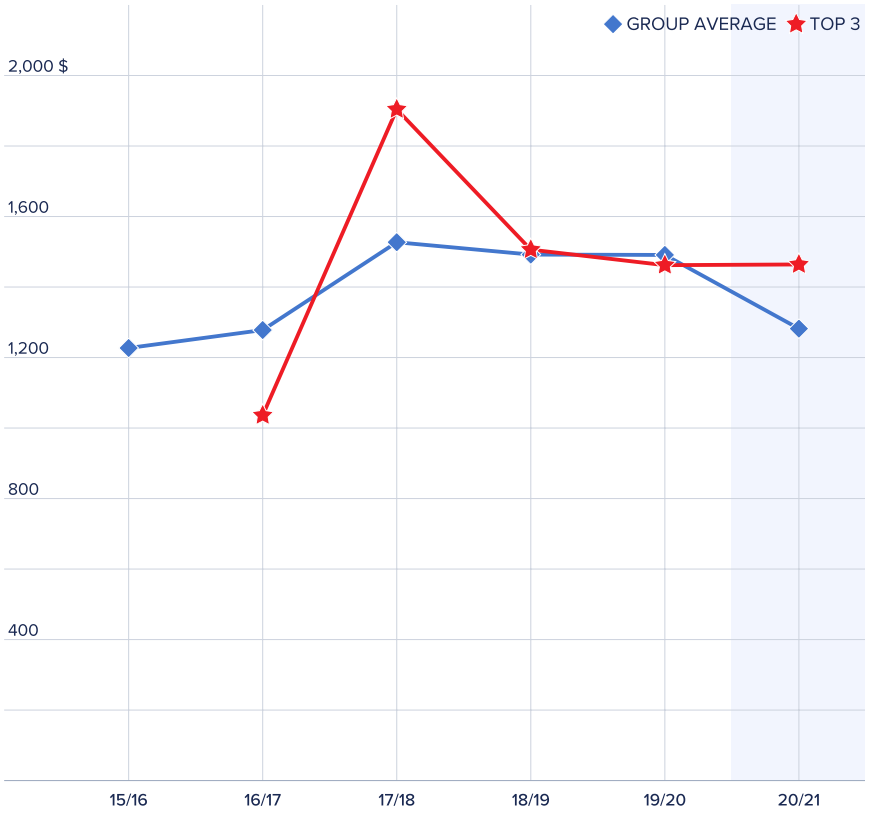
Av Sale Value Heifers



Av Sale Value Steers



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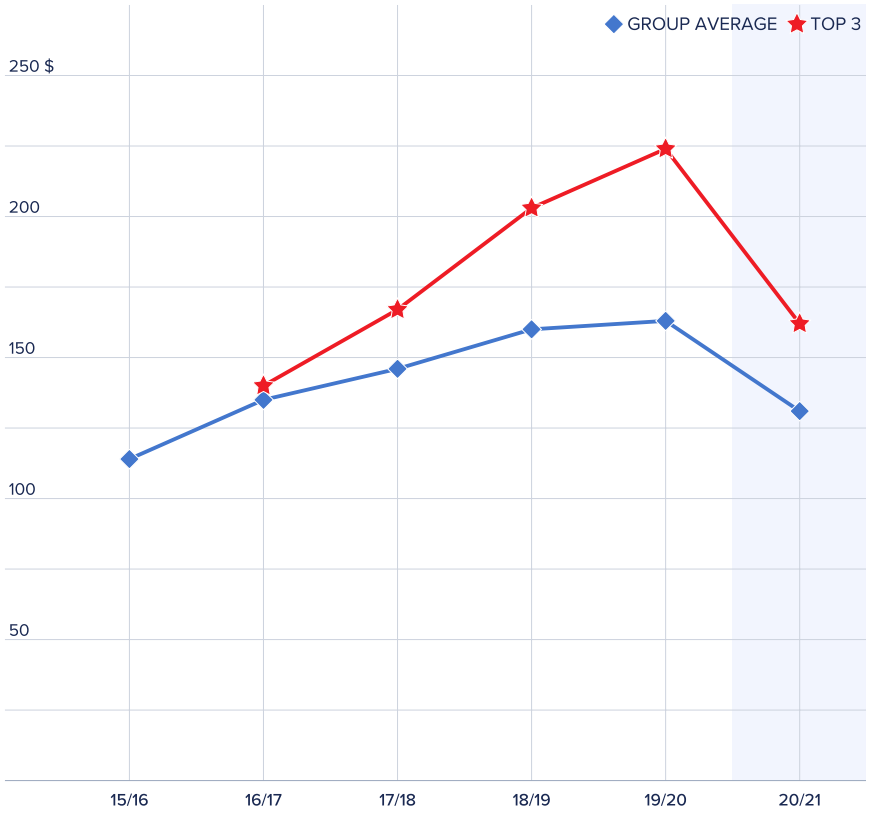
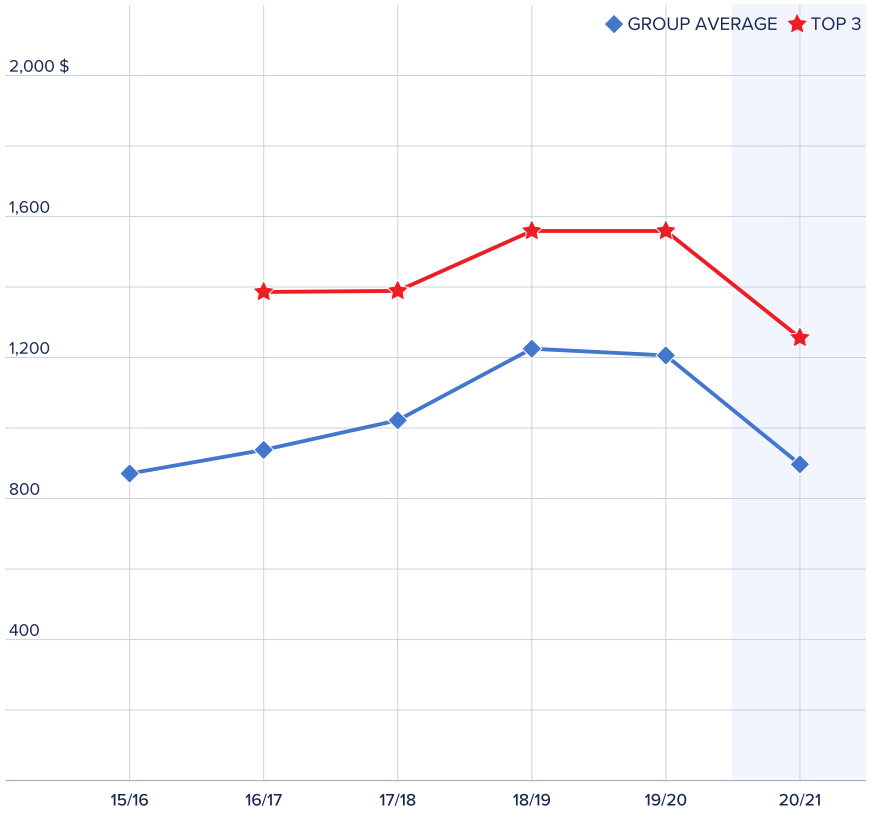
T.G.F.P. Per Total S.U.



T.G.F.P. Per Effective Ha



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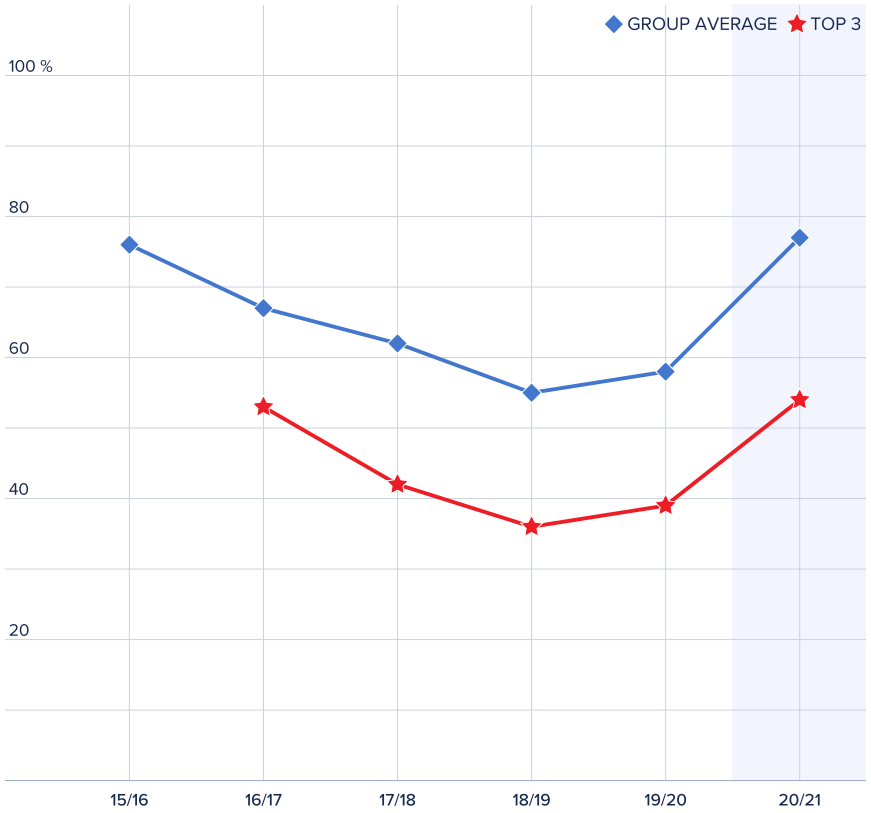
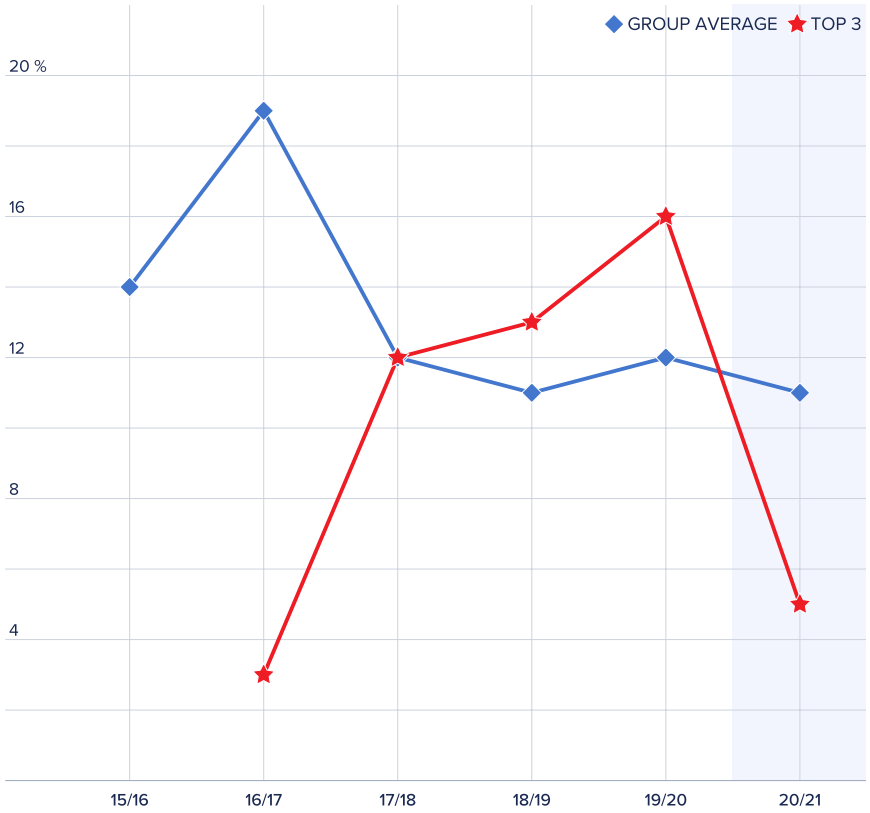
C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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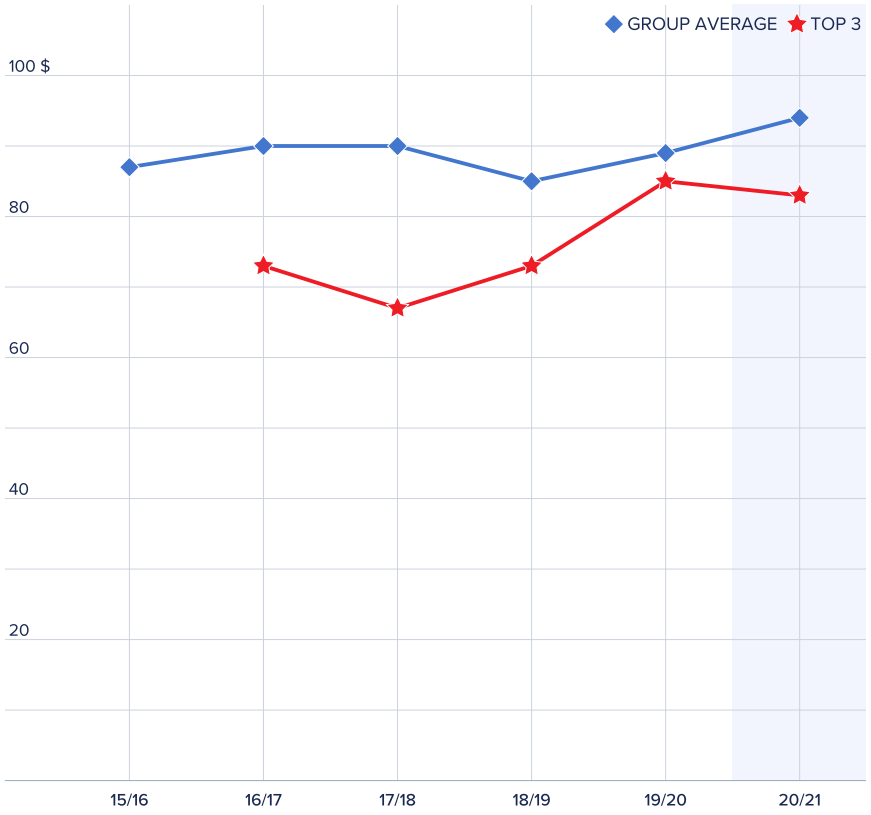
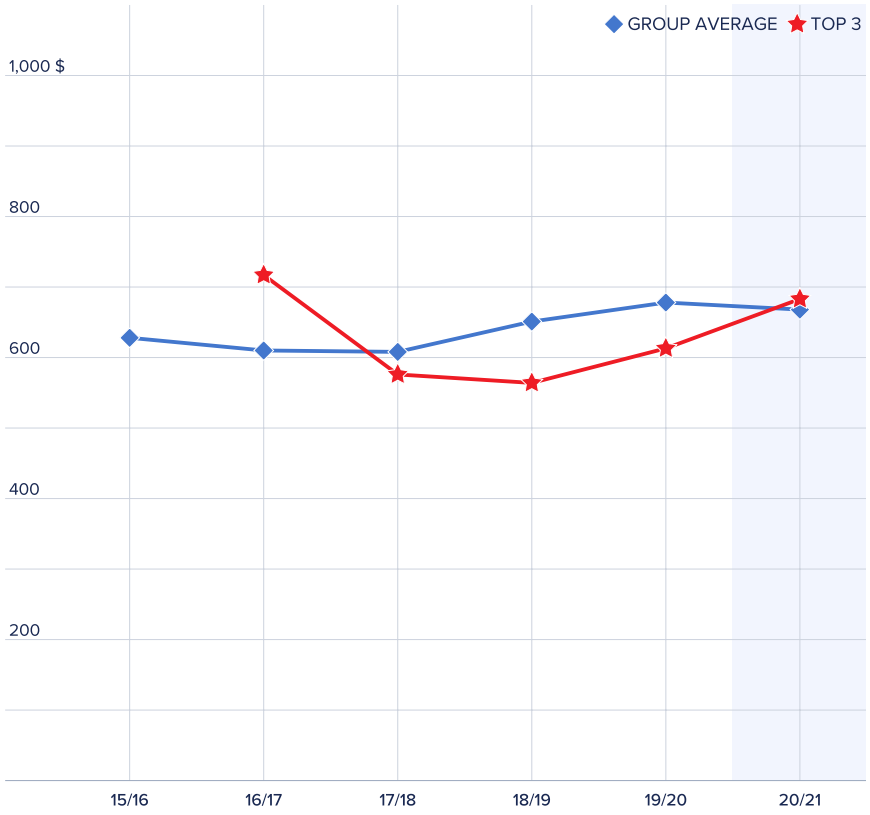
C.F.W.E. per S.U.



C.F.W.E. per Effective Ha



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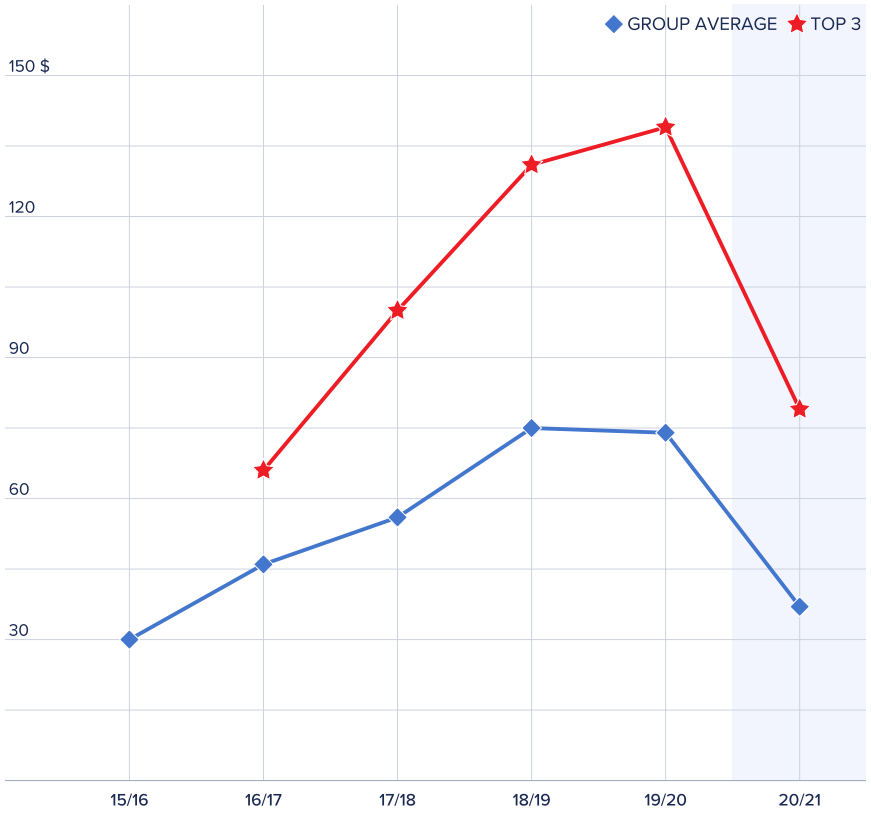
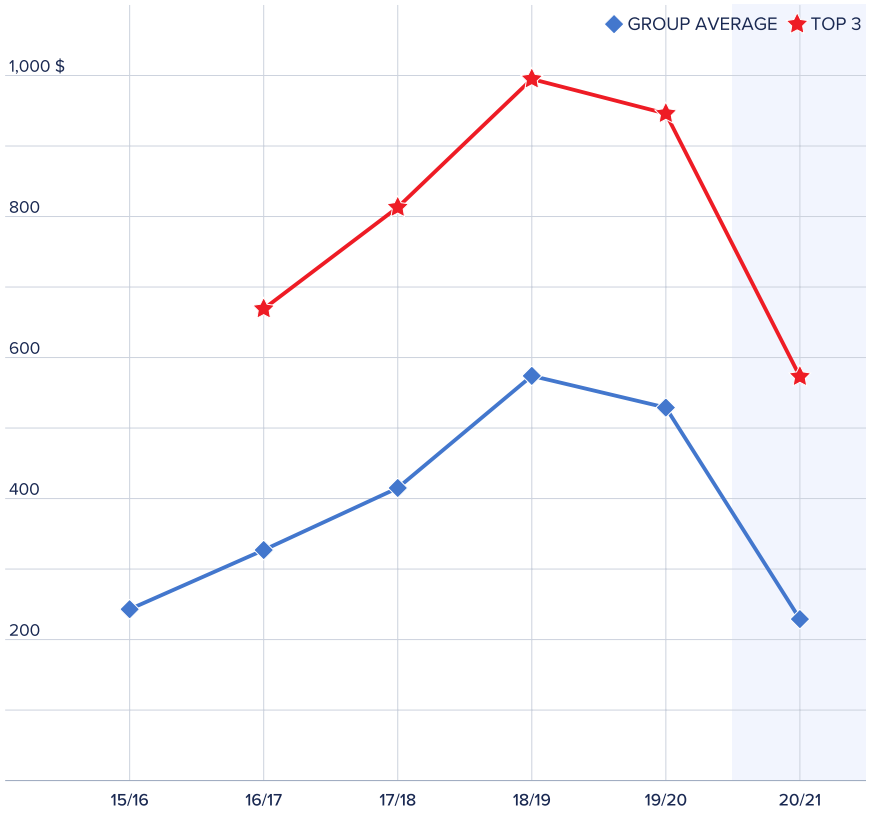
Operating Surplus per S.U.



Operating Surplus per Effective Ha



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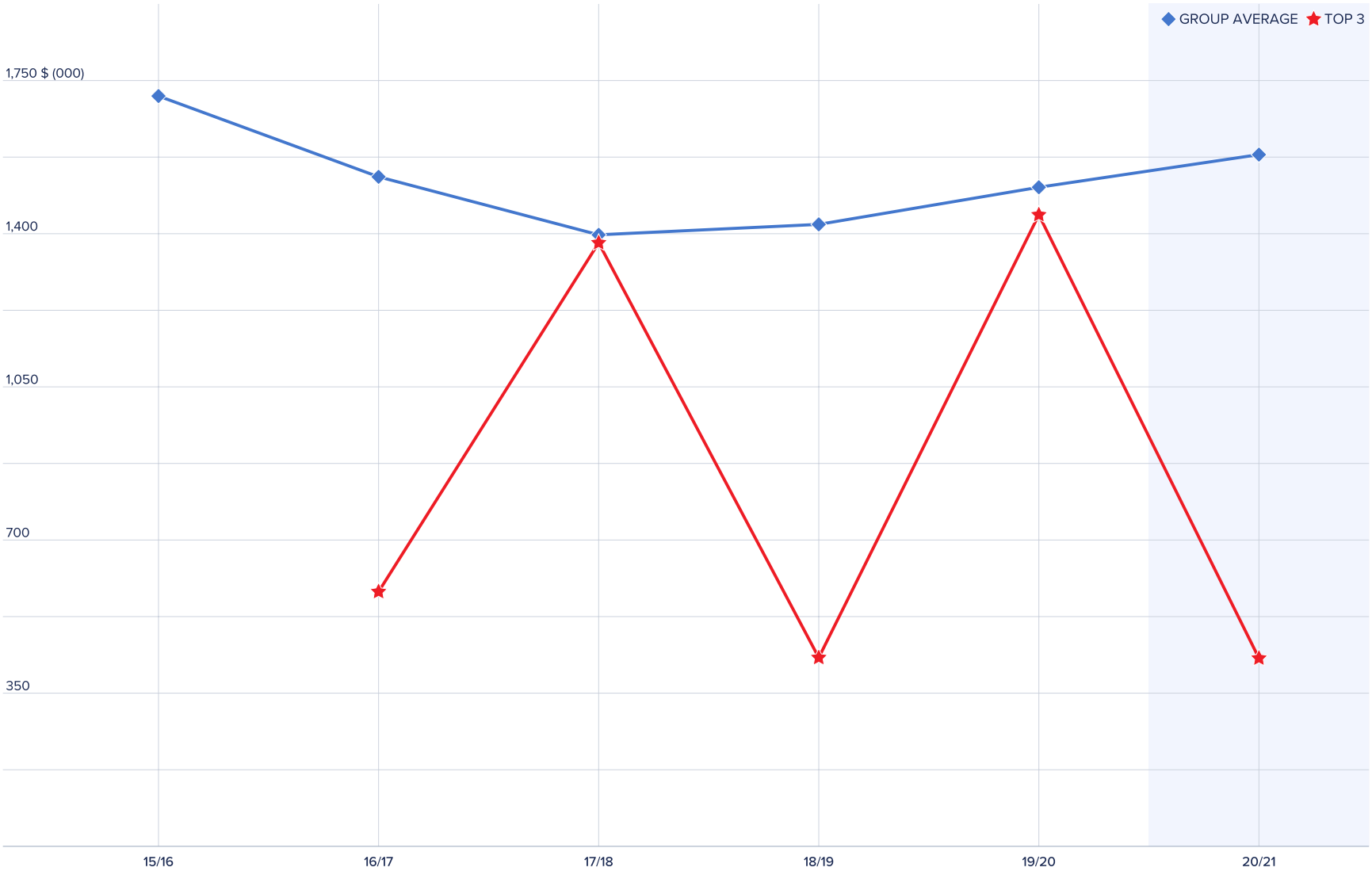
Total Debt Term & Current



FARM STATISTICAL SURVEY 2021

Downlands Livestock

GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2015	2016	2017	2018	2019	2020	2021
PHYSICAL DATA							
Est Effective Farm Area (Ha)	695	751	742	726	693	742	758
Farm Stock Units at Start of Year	4,758	4,251	4,263	4,106	4,360	4,405	4,357
PRODUCTION DATA							
Net Farm Profit	$57,937	$3,687	$28,967	$66,421	$139,806	$120,851	$20,898
Lambing % (Ewes)	126.7	125.9	135.5	133.0	143.0	141.1	122.9
Lambing % (Hoggets)	62.5	61.6	64.3	71.1	73.6	78.3	69.0
Av Sale Value Lambs	$82.34	$77.66	$91.29	$119.50	$120.43	$118.67	$114.20
Calving % (Cows)	89.5	77.9	85.9	94.2	91.5	80.1	84.5
Av Sale Value Heifers	$849.62	$975.94	$1,000.91	$1,218.11	$1,358.60	$1,168.67	$1,089.71
Av Sale Value Steers	$1,068.62	$1,227.22	$1,278.00	$1,527.25	$1,491.73	$1,490.89	$1,282.13
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Total S.U.	$114.94	$114.24	$135.18	$146.24	$160.08	$163.47	$131.34
T.G.F.P. Per Effective Ha	$965.87	$870.58	$937.59	$1,022.41	$1,224.83	$1,206.30	$897.08
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	70	76	67	62	55	58	77
Interest & Rent as a % of T.G.F.P.	13	14	19	12	11	12	11
C.F.W.E. per S.U.	$76.48	$86.83	$89.53	$90.06	$84.74	$89.10	$94.25
C.F.W.E. per Effective Ha	$666.99	$627.66	$610.41	$607.71	$651.21	$677.55	$668.01
Operating Surplus per S.U.	$38.46	$30.45	$45.71	$56.24	$75.34	$74.37	$37.09
Operating Surplus per Ha	$298.88	$242.93	$327.29	$414.71	$573.62	$528.75	$229.07
Return on Capital	1.2	0.5	1.5	3.7	4.0	4.0	0.3
Total Debt Term & Current	$1,561,716	$1,714,538	$1,529,968	$1,397,454	$1,421,283	$1,506,091	$1,580,724

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit

FARM STATISTICAL SURVEY 2021

Downlands Livestock

TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020	2021
PHYSICAL DATA					
Est Effective Farm Area (Ha)	346	449	247	322	337
Farm Stock Units at Start of Year	3,496	3,542	2,025	2,441	3,363
PRODUCTION DATA					
Net Farm Profit	$186,648	$241,308	$199,025	$220,160	$139,843
Lambing % (Ewes)	154.7	125.7	135.1	113.0	118.4
Lambing % (Hoggets)	62.3	85.1	87.4	79.1	69.0
Av Sale Value Lambs	$97.33	$121.67	$117.30	$121.33	$138.00
Calving % (Cows)	90.7	89.0	60.8	74.1	60.8
Av Sale Value Heifers	$1,329.00	$1,219.00	$1,539.33	$1,318.67	$1,245.67
Av Sale Value Steers	$1,036.33	$1,904.33	$1,506.00	$1,462.00	$1,463.67
PERCENTAGES & RATIOS (INCOME)					
T.G.F.P. Per Total S.U.	$139.67	$167.00	$203.22	$223.92	$162.29
T.G.F.P. Per Effective Ha	$1,386.33	$1,388.67	$1,558.80	$1,558.62	$1,256.18
			.		
PERCENTAGES & RATIOS (EXPENSE)					
C.F.W.E. as a % of T.G.F.P.	53	42	36	39	54
Interest & Rent as a % of T.G.F.P.	3	12	13	16	5
C.F.W.E. per S.U.	$73.33	$67.33	$72.69	$84.61	$83.45
C.F.W.E. per Effective Ha	$717.00	$576.00	$564.29	$613.09	$682.82
Operating Surplus per S.U.	$66.33	$99.67	$130.52	$139.32	$78.84
Operating Surplus per Ha	$669.00	$812.67	$994.51	$945.53	$573.37
Return on Capital	1.9	2.6	12.1	4.3	1.8
Total Debt Term & Current	$581,878	$1,379,125	$431,194	$1,443,063	$429,858

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit