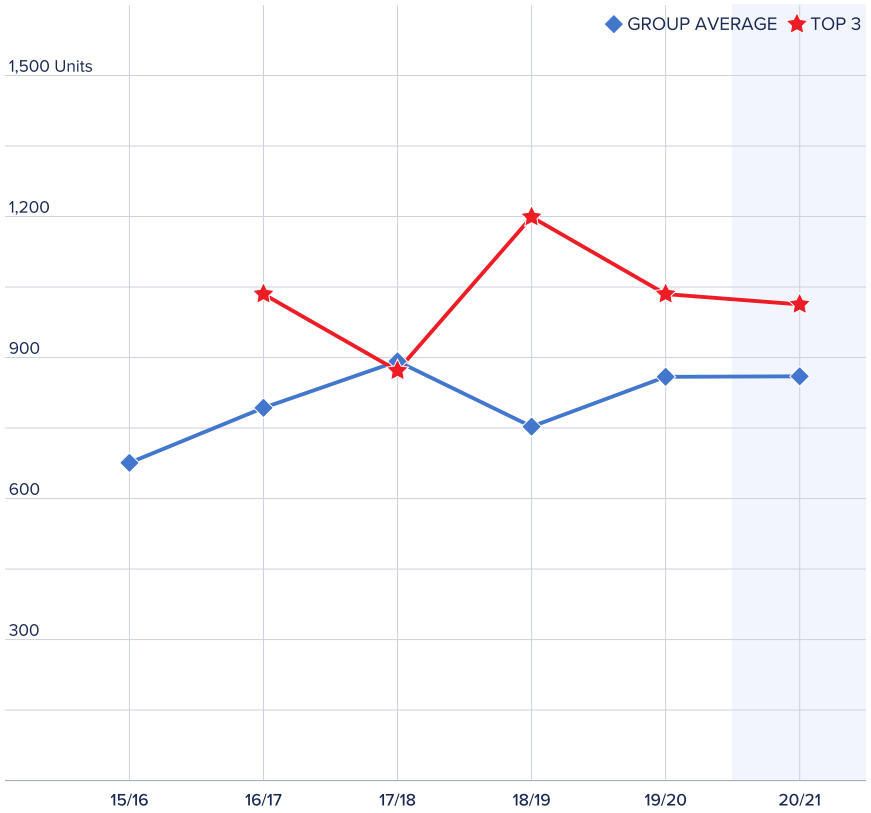
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

DAIRY FACTORY

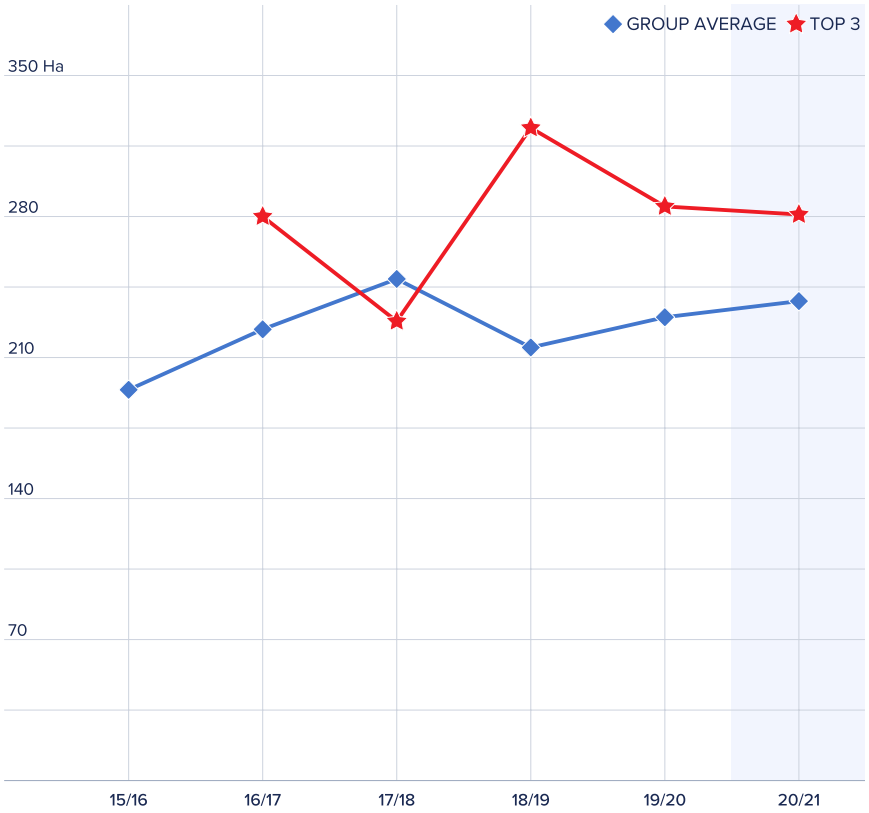
2021 GROUP AVERAGES REPORT (NZD) - June 2021

Prepared 27 September 2022

Average Number of Cows Milked



Effective Milking Area



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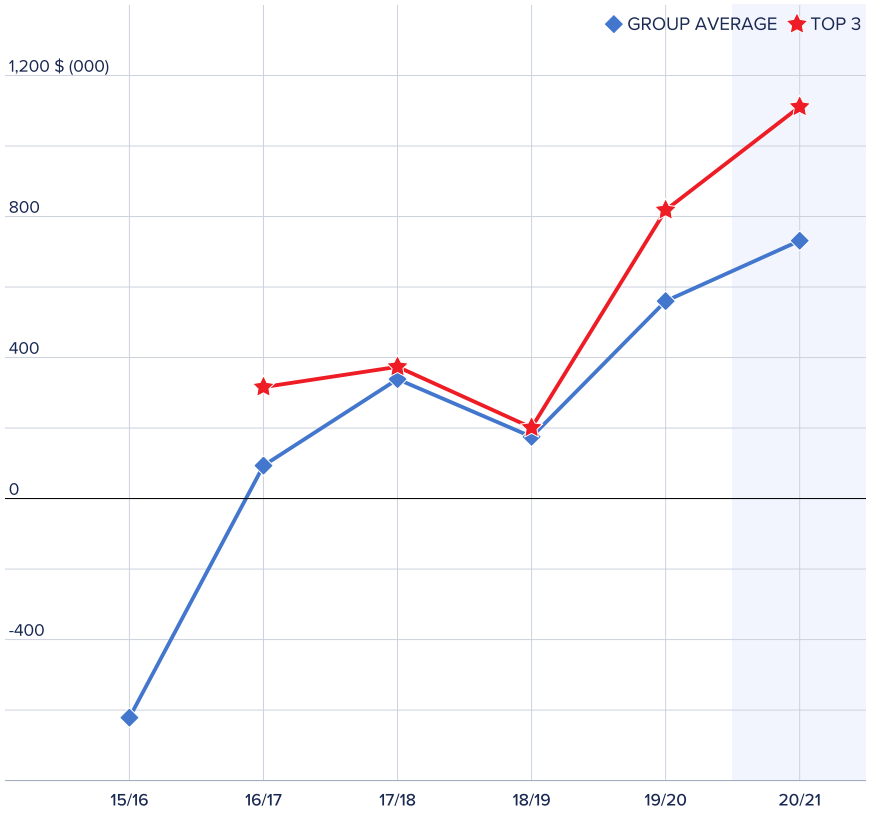
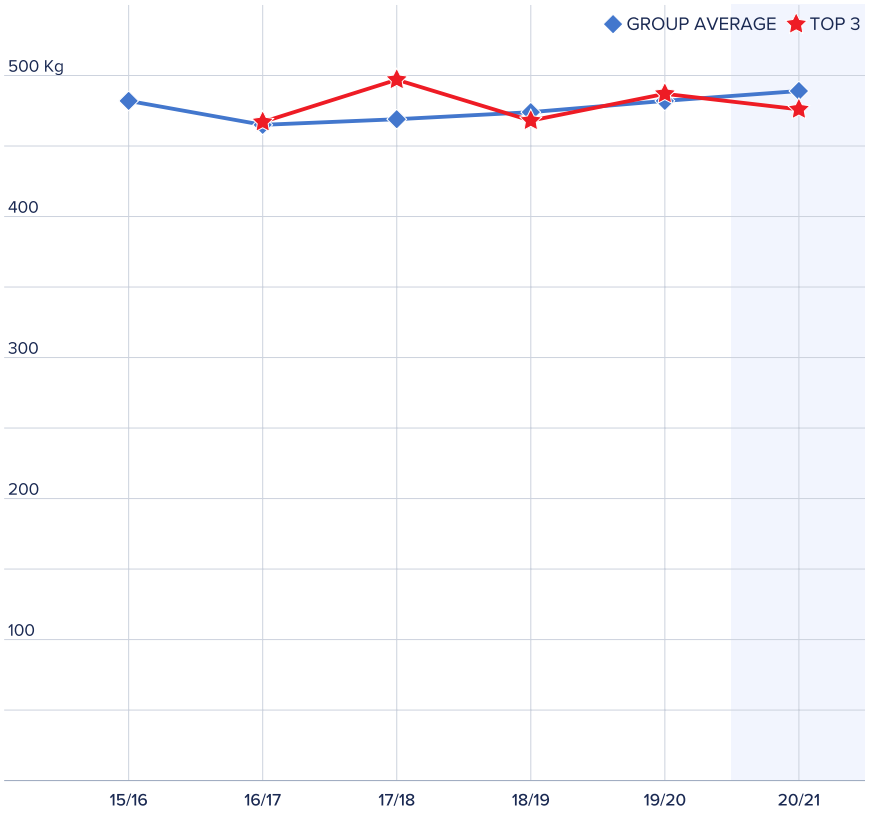
Net Farm Profit



Milksolids per Cow Milked



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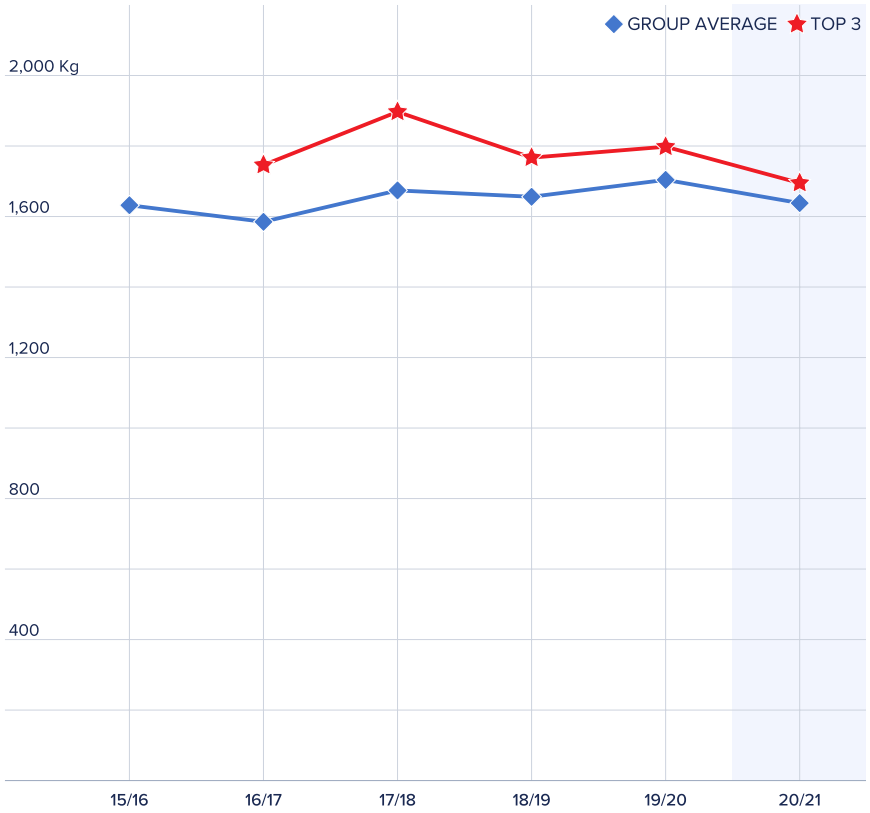
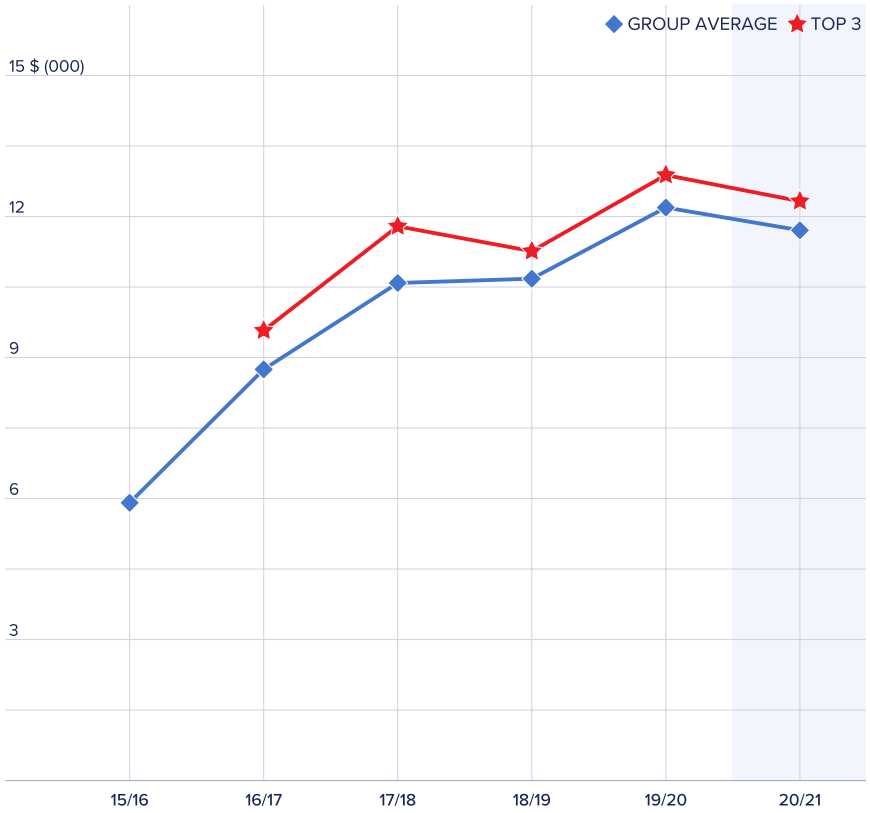
Milksolids per Milking Area



Gross Income per Milking Area



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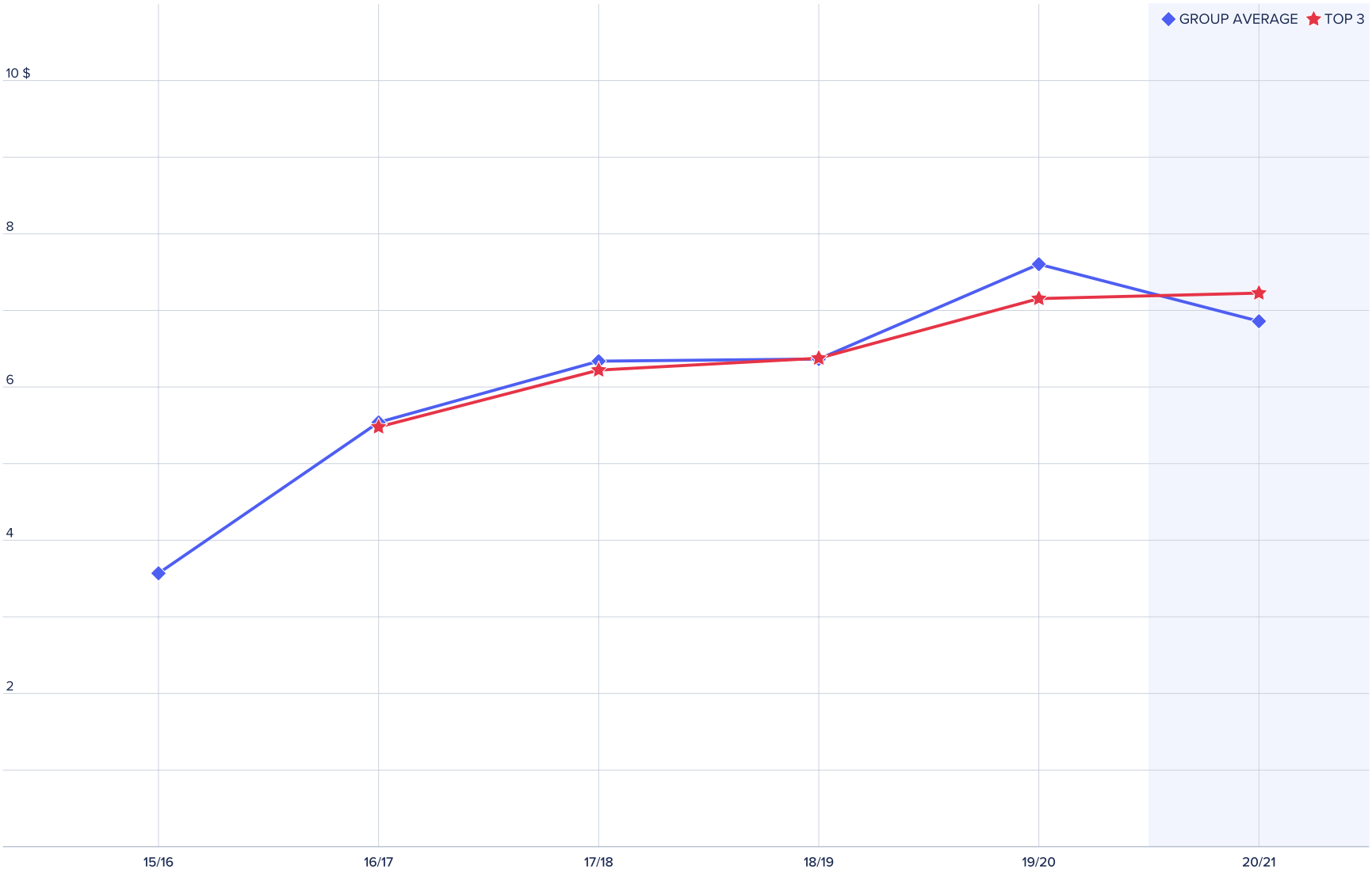
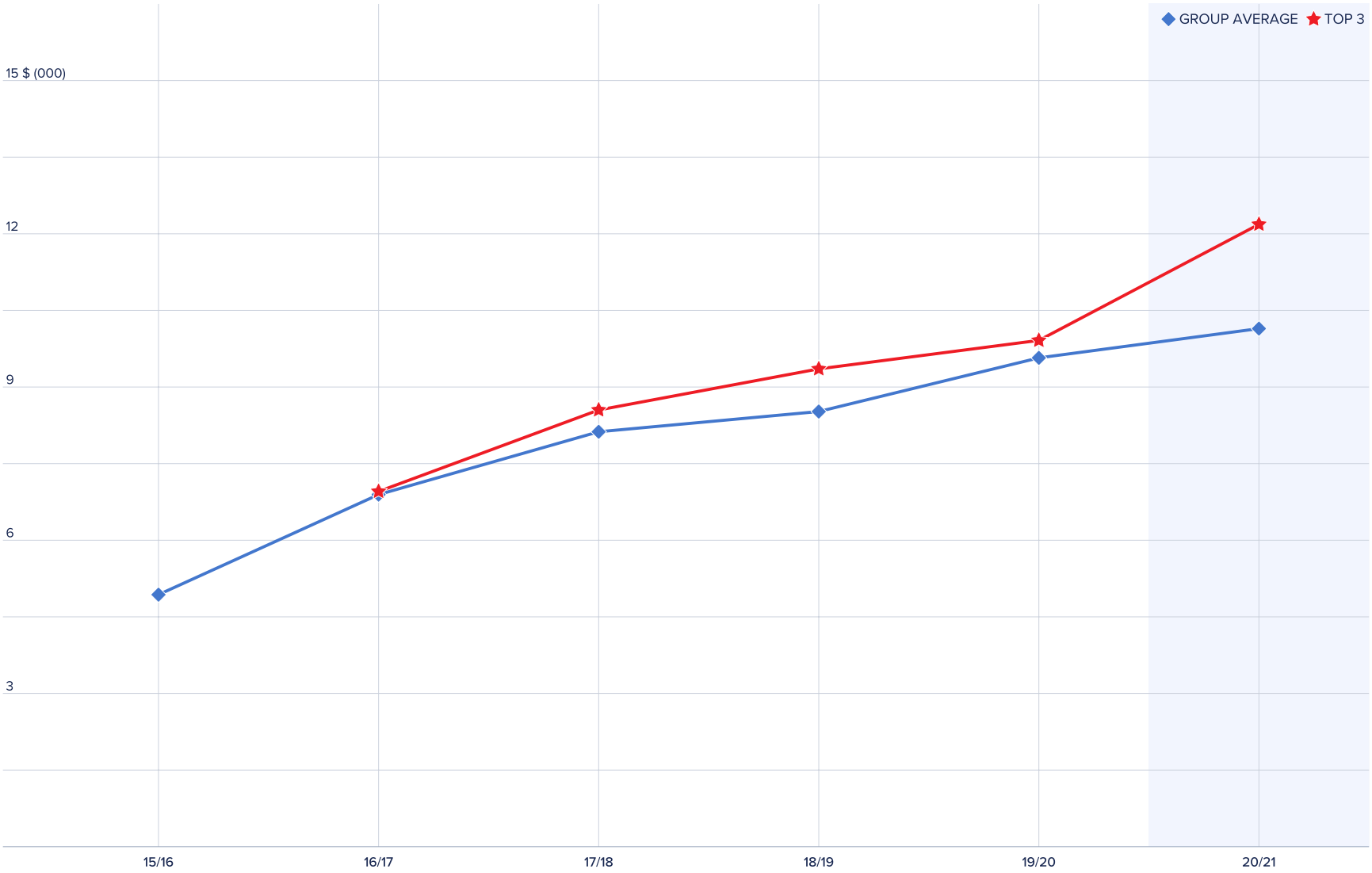
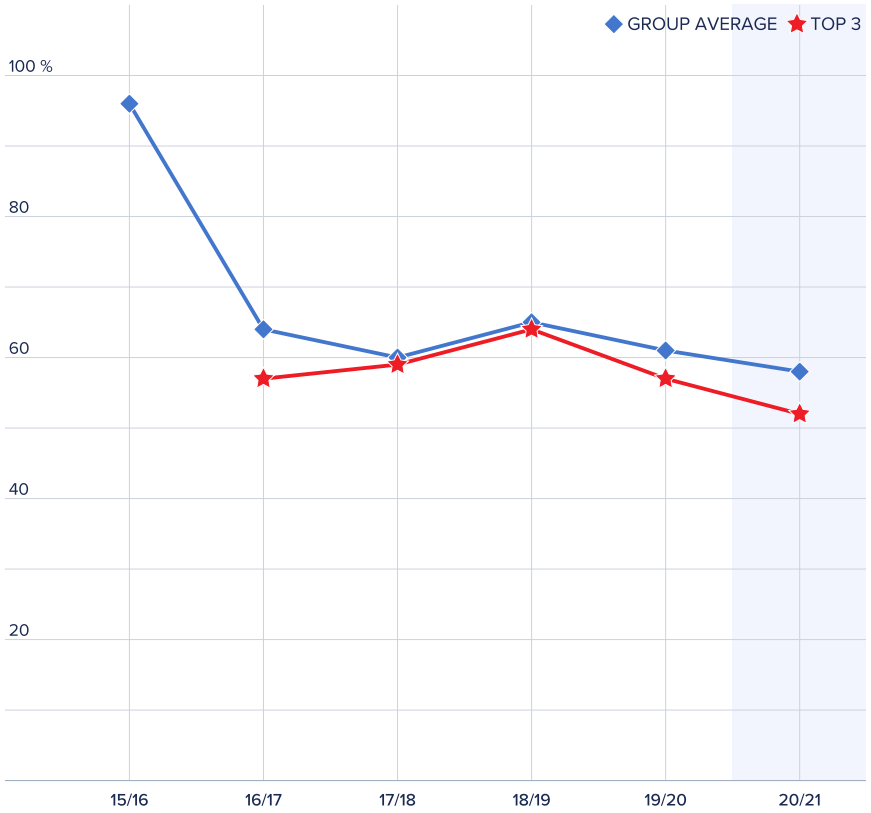
Average Sale Value per Kg Milksolids



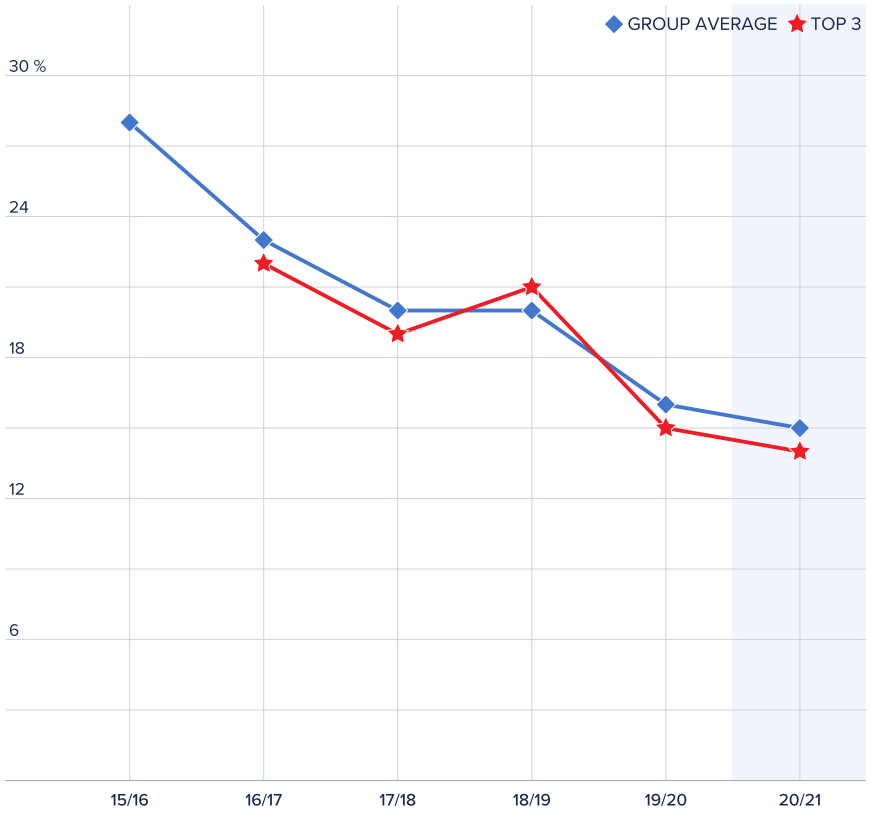
T.G.F.P. per Effective Farming Ha



C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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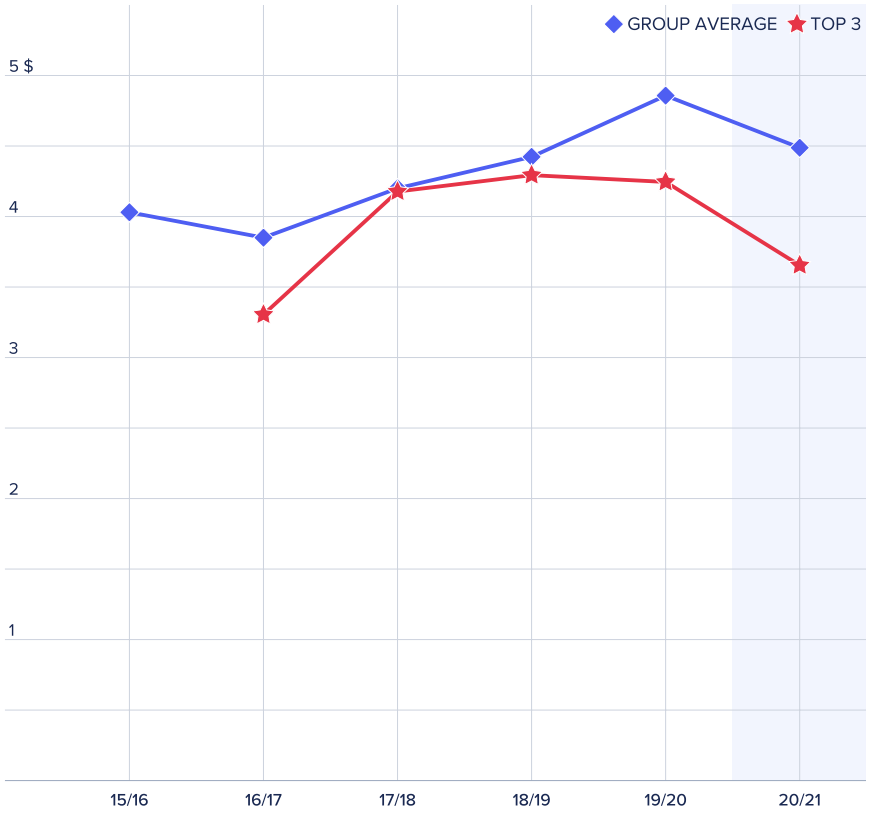
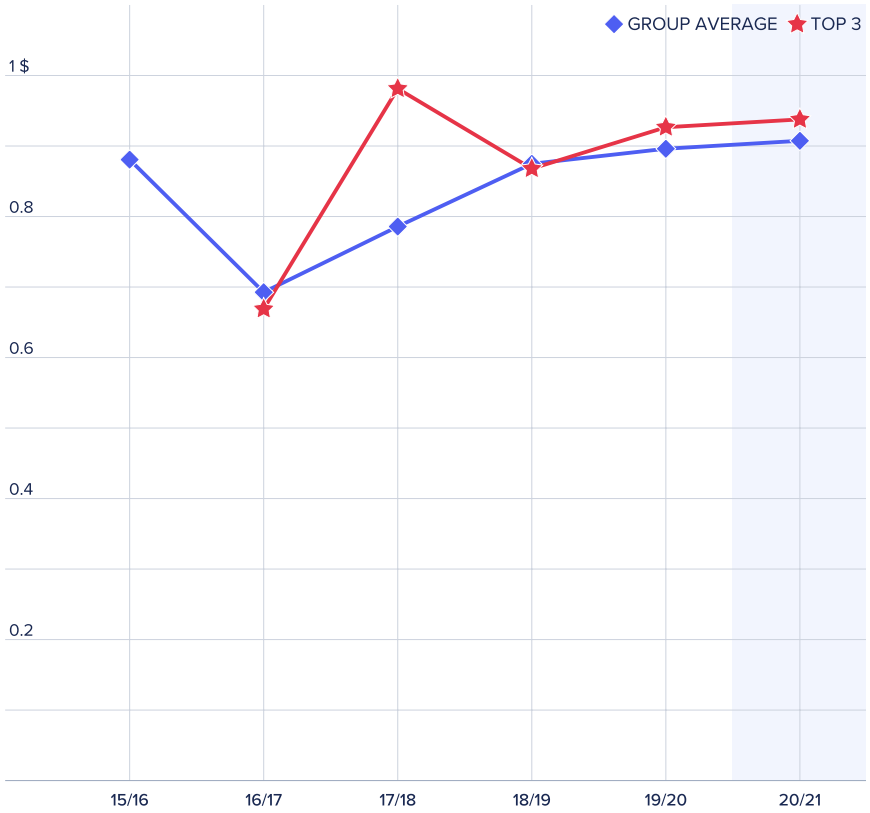
C.F.W.E. per Kg Milksolids



Supplementary Feed Expenses per Kg Milksolids



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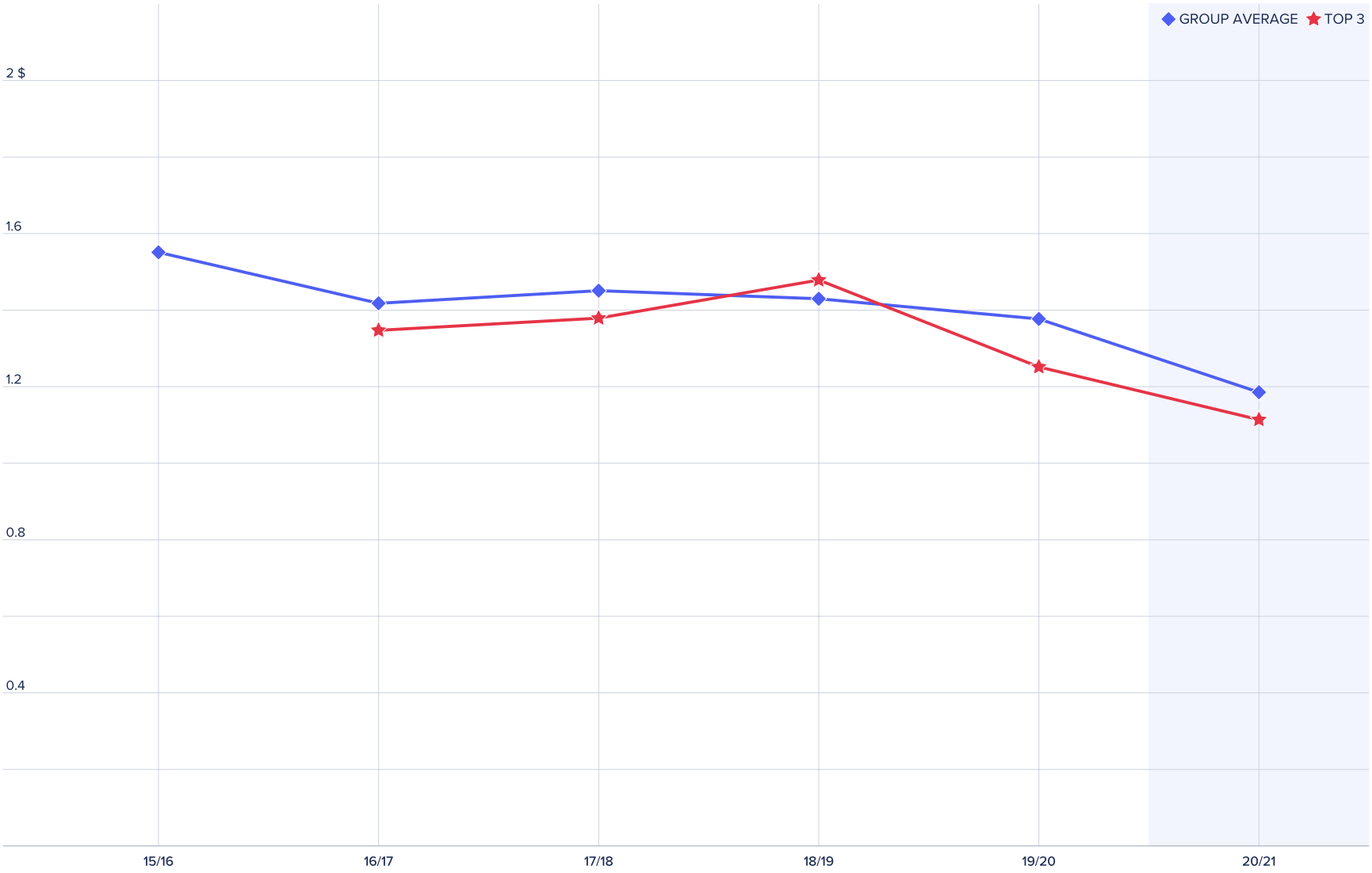
Interest & Rent per Kg Milksolids



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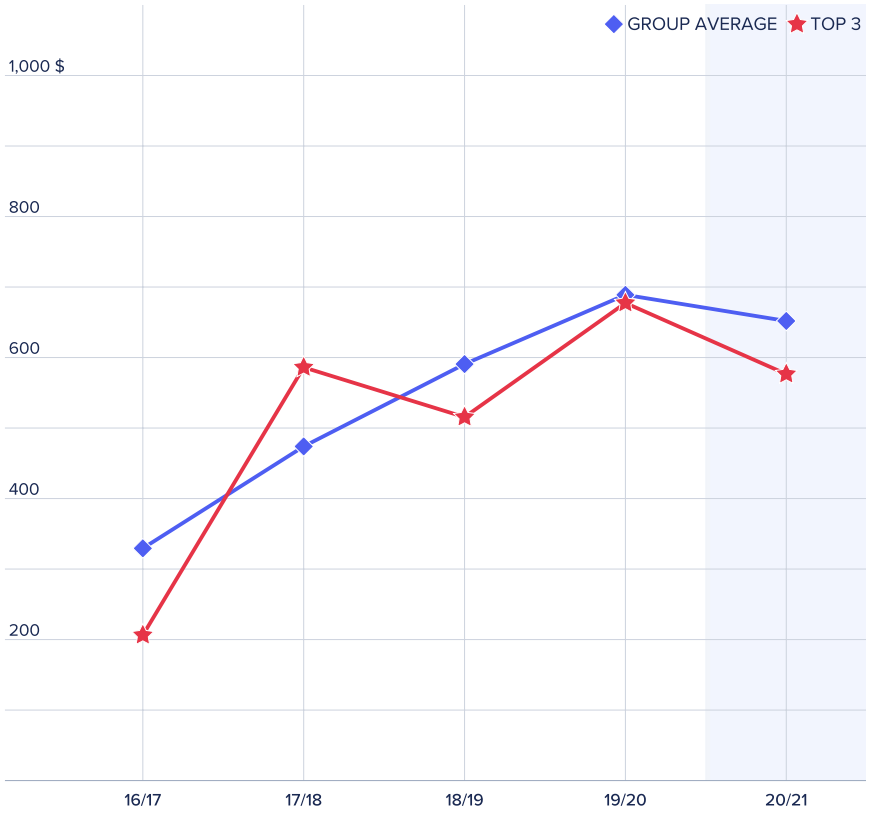
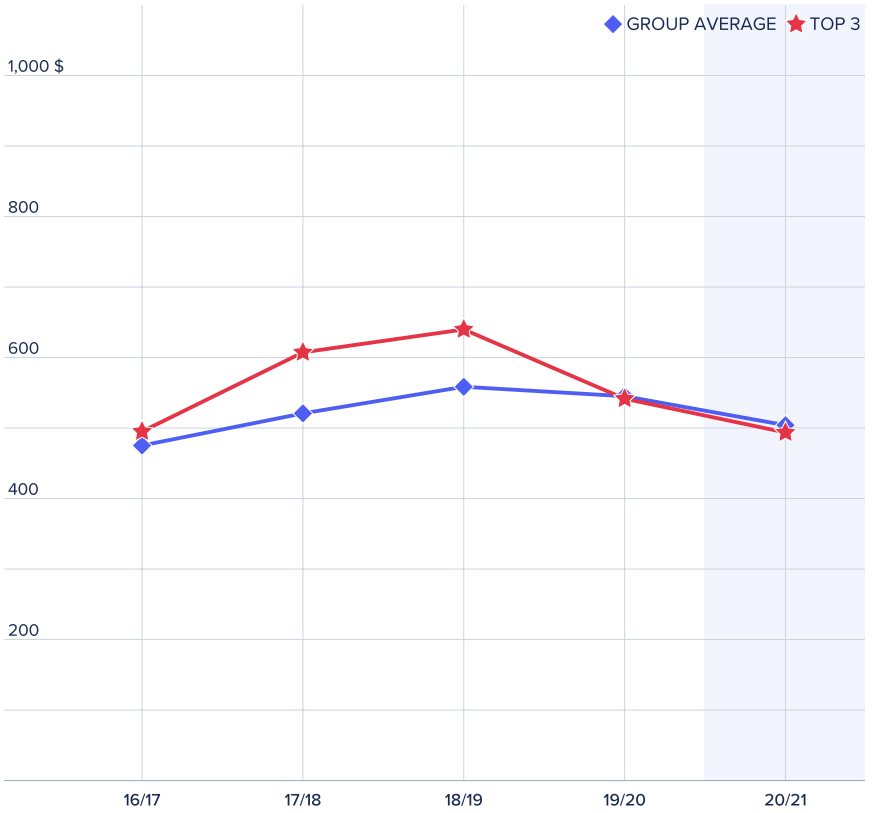
Irrigation Expenses per Irrigated Ha



Fertiliser Expenses per Effective Ha



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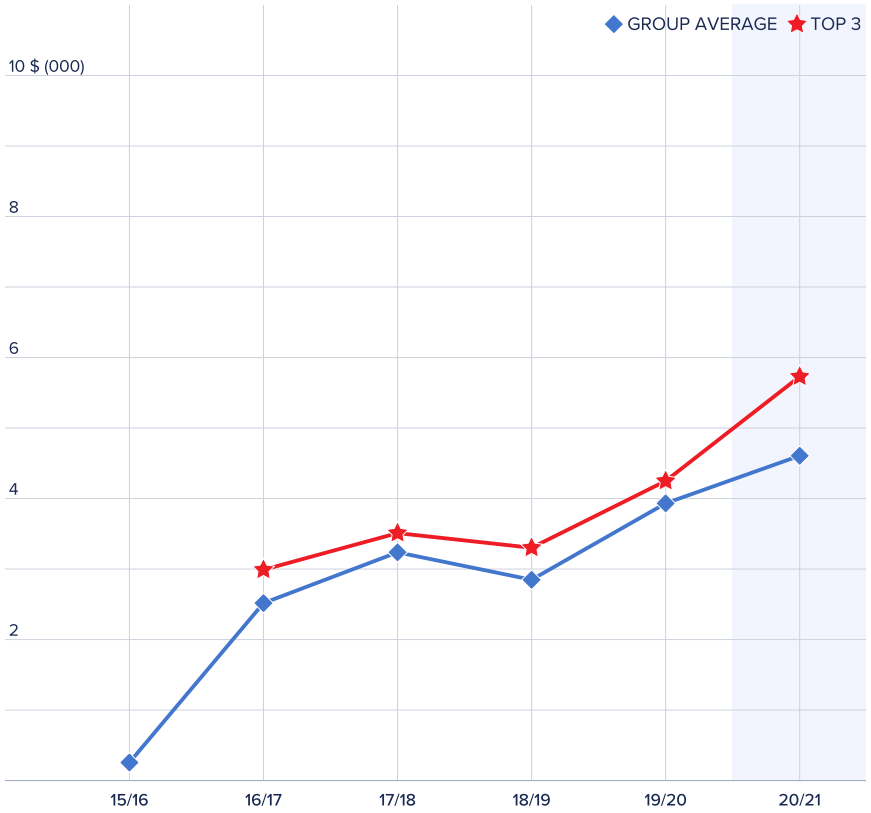
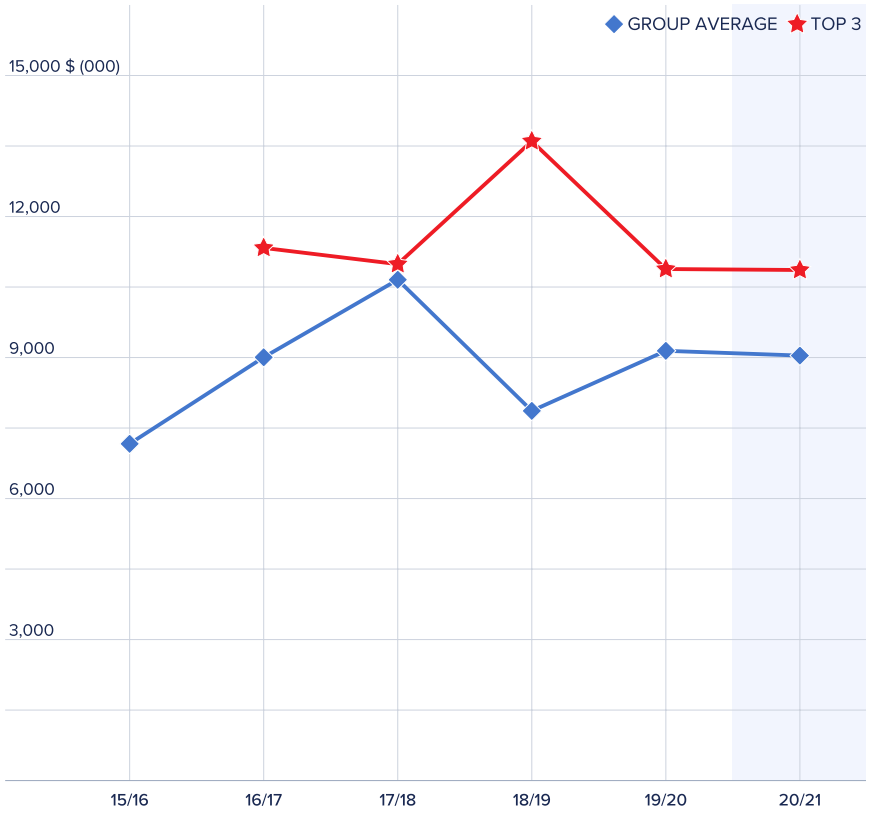
Operating Surplus per Effective Ha



Total Debt: Term & Current



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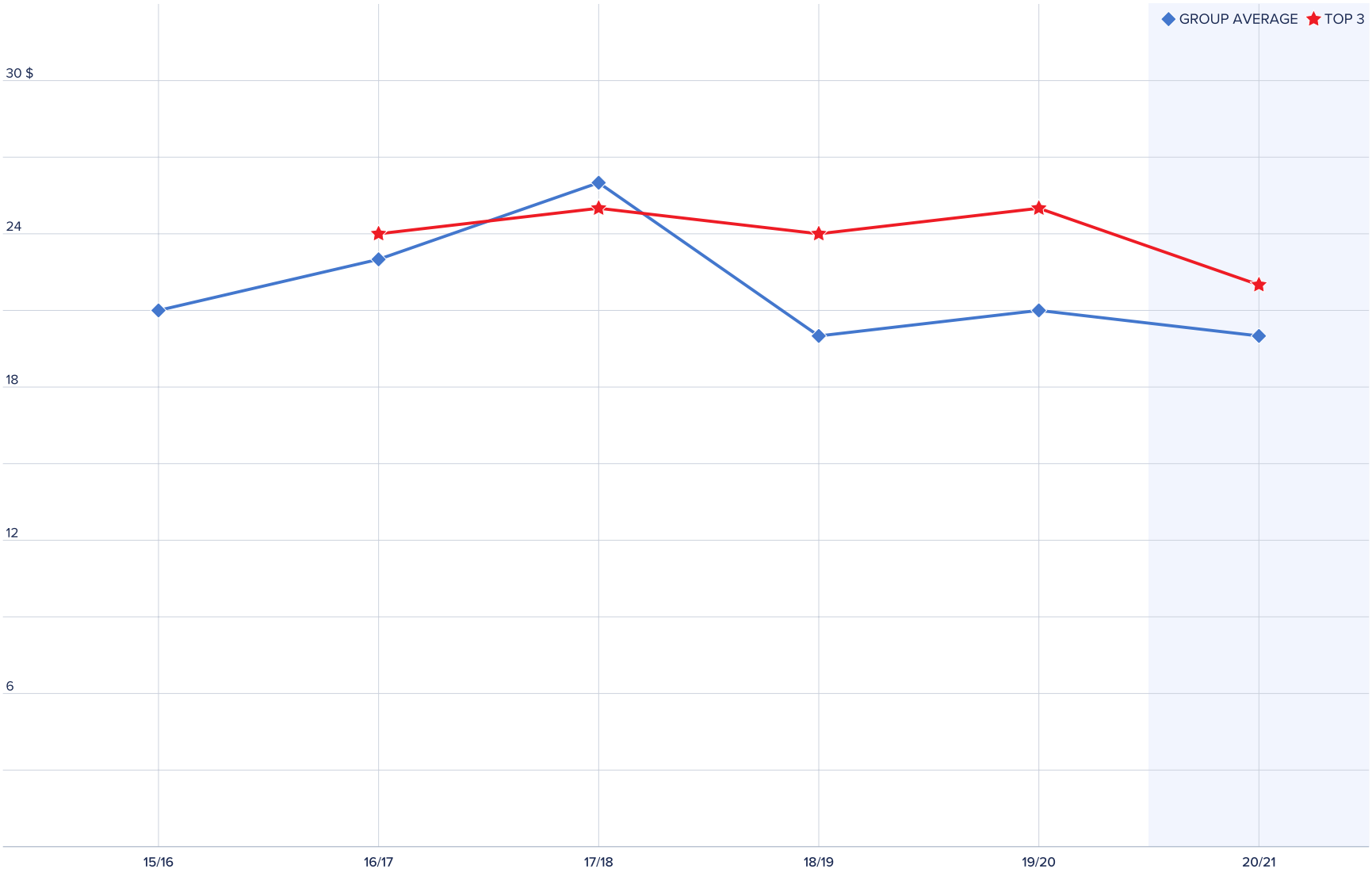
Debt per Kg Milksolids



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FARM STATISTICAL SURVEY 2021

Dairy Factory Supply

GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2015	2016	2017	2018	2019	2020	2021
PHYSICAL DATA							
Avg Number Cows Milked	737	676	793	892	753	859	860
Effective Milking Area (Ha)	216	194	224	249	215	230	238
PRODUCTION DATA							
Net Farm Profit	-$100,242	-$621,475	$93,364	$338,662	$175,166	$560,053	$731,398
Av Sale Value per Kg Milksolids	$5.41	$3.64	$5.51	$6.34	$6.36	$7.12	$7.21
Milksolids per Cow Milked (Kg)	439.3	482.3	465.1	469.3	473.8	481.6	489.3
Milksolids per Ha of Milking Area (Kg)	1,598.7	1,632.2	1,585.3	1,674.4	1,656.4	1,704.2	1,637.9
Gross Income per Milking Area	$8,688.20	$5,910.43	$8,747.75	$10,586.45	$10,676.96	$12,190.70	$11,707.14
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. per Effective Farming Ha	$5,831.18	$4,935.38	$6,894.13	$8,123.85	$8,519.81	$9,570.72	$10,143.73
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	72	96	64	60	65	61	58
Interest & Rent as a % of T.G.F.P.	25	28	23	20	20	16	15
C.F.W.E. per Kg Milksolids	$4.38	$4.03	$3.85	$4.20	$4.49	$4.66	$4.35
Supplementary Feed Exps per Kg Milksolids	$0.89	$0.88	$0.69	$0.79	$0.87	$0.90	$0.91
Interest & Rent as per Kg Milksolids	$1.44	$1.55	$1.42	$1.45	$1.43	$1.38	$1.19
Operating Surplus per Kg Milksolids	$1.66	$0.26	$2.19	$2.84	$2.40	$3.10	$3.19
Operating Surplus per Effective Ha	$1,633.35	$255.91	$2,516.63	$3,236.88	$2,848.29	$3,931.86	$4,606.81
Irrigation Expenses per Irrigated Ha			$329.39	$473.92	$590.70	$689.02	$651.84
Fertiliser Expenses per Effective Ha			$475.23	$520.77	$558.52	$545.15	$504.03
Total Debt Term & Current	$6,956,077	$7,164,806	$9,004,939	$10,655,003	$7,865,566	$9,142,788	$9,041,605
Debt per Kg Milksolids	$20.94	$20.86	$23.13	$25.70	$19.68	$20.71	$19.79

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses

FARM STATISTICAL SURVEY 2021					
Dairy Factory Supply					
TOP THREE AVERAGE RESULTS					
Description	**2017**	**2018**	**2019**	**2020**	**2021**
PHYSICAL DATA					
Avg Number Cows Milked	1035	872	1199	1035	1,013
Effective Milking Area (Ha)	280	228	324	285	281
PRODUCTION DATA					
Net Farm Profit	$316,070	$373,746	$201,093	$818,193	$1,111,369
Av Sale Value per Kg Milksolids	$5.49	$6.23	$6.37	$7.17	$7.31
Milksolids per Cow Milked (Kg)	467.0	497.0	468.3	486.8	475.6
Milksolids per Ha of Milking Area (Kg)	1746.0	1897.4	1767.0	1797.8	1695.0
Gross Income per Milking Area	$9,574.33	$11,791.76	$11,263.13	$12,881.72	$12,325.85
PERCENTAGES & RATIOS (INCOME)					
T.G.F.P. per Effective Farming Ha	$6,955.33	$8,550.32	$9,354.69	$9,913.01	$12,185.38
PERCENTAGES & RATIOS (EXPENSE)					
C.F.W.E. as a % of T.G.F.P.	57	59	64	57	52
Interest & Rent as a % of T.G.F.P.	22	19	21	15	14
C.F.W.E. per Kg Milksolids	$3.39	$4.16	$4.35	$4.43	$4.17
Supplementary Feed Exps per Kg Milksolids	$0.67	$0.98	$0.87	$0.93	$0.94
Interest & Rent as per Kg Milksolids	$1.35	$1.38	$1.48	$1.25	$1.11
Operating Surplus per Kg Milksolids	$2.57	$2.87	$2.45	$3.39	$3.83
Operating Surplus per Effective Ha	$2,989.67	$3,509.91	$3,302.13	$4,248.68	$5,730.08
Irrigation Expenses per Irrigated Ha	$206.30	$586.09	$515.53	$677.36	$576.56
Fertiliser Expenses per Effective Ha	$495.09	$607.31	$639.85	$541.55	$493.22
Total Debt Term & Current	$11,332,088	$10,986,770	$13,602,146	$10,882,681	$10,861,918
Debt per Kg Milksolids	$24.00	$25.14	$23.78	$25.12	$22.05
T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses					