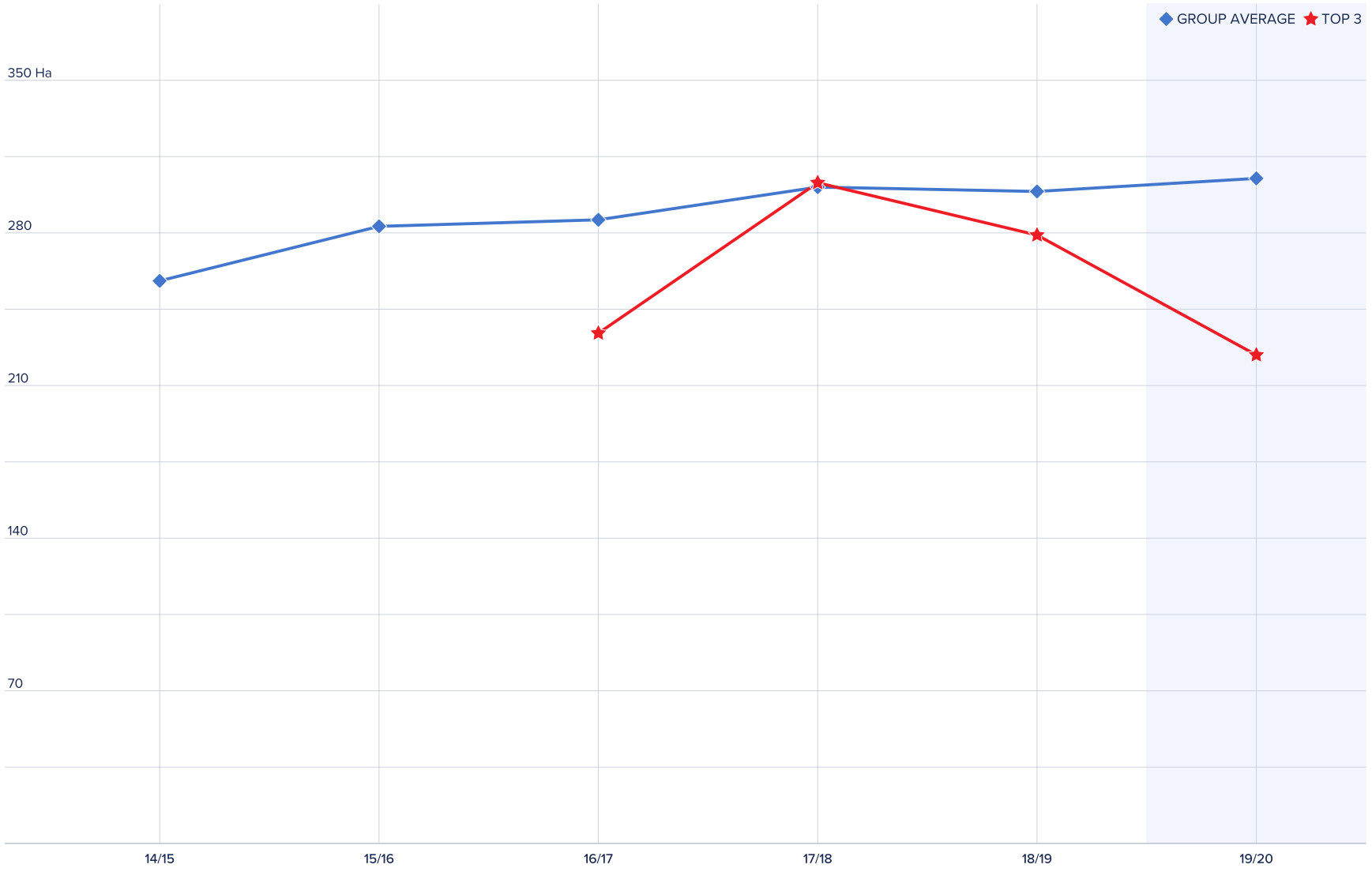
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

INTENSIVE CROP

2020 GROUP AVERAGES REPORT (NZD) - June 2020

Prepared 1 June 2021

Est Effective Farm Area



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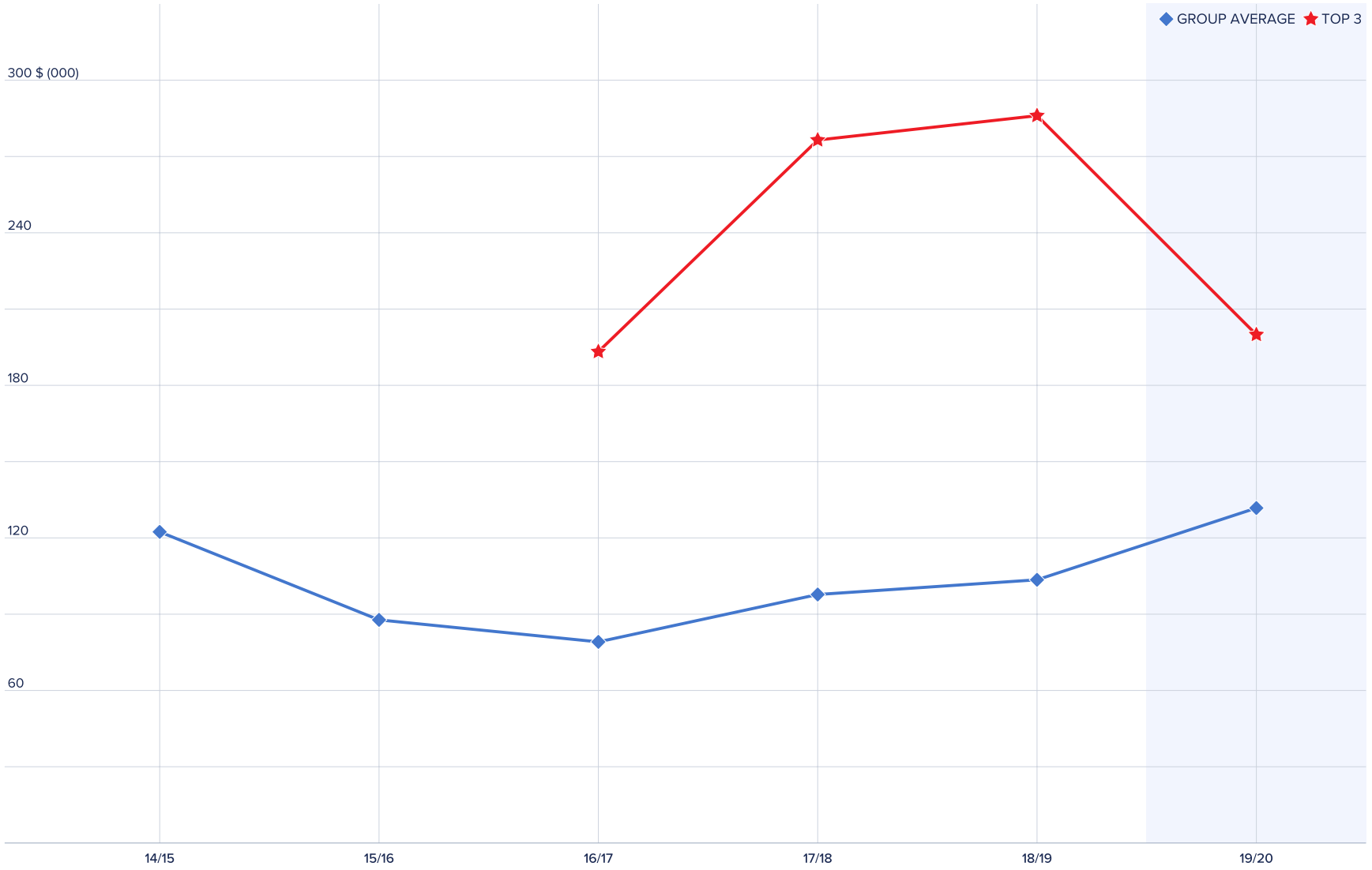
Net Farm Profit



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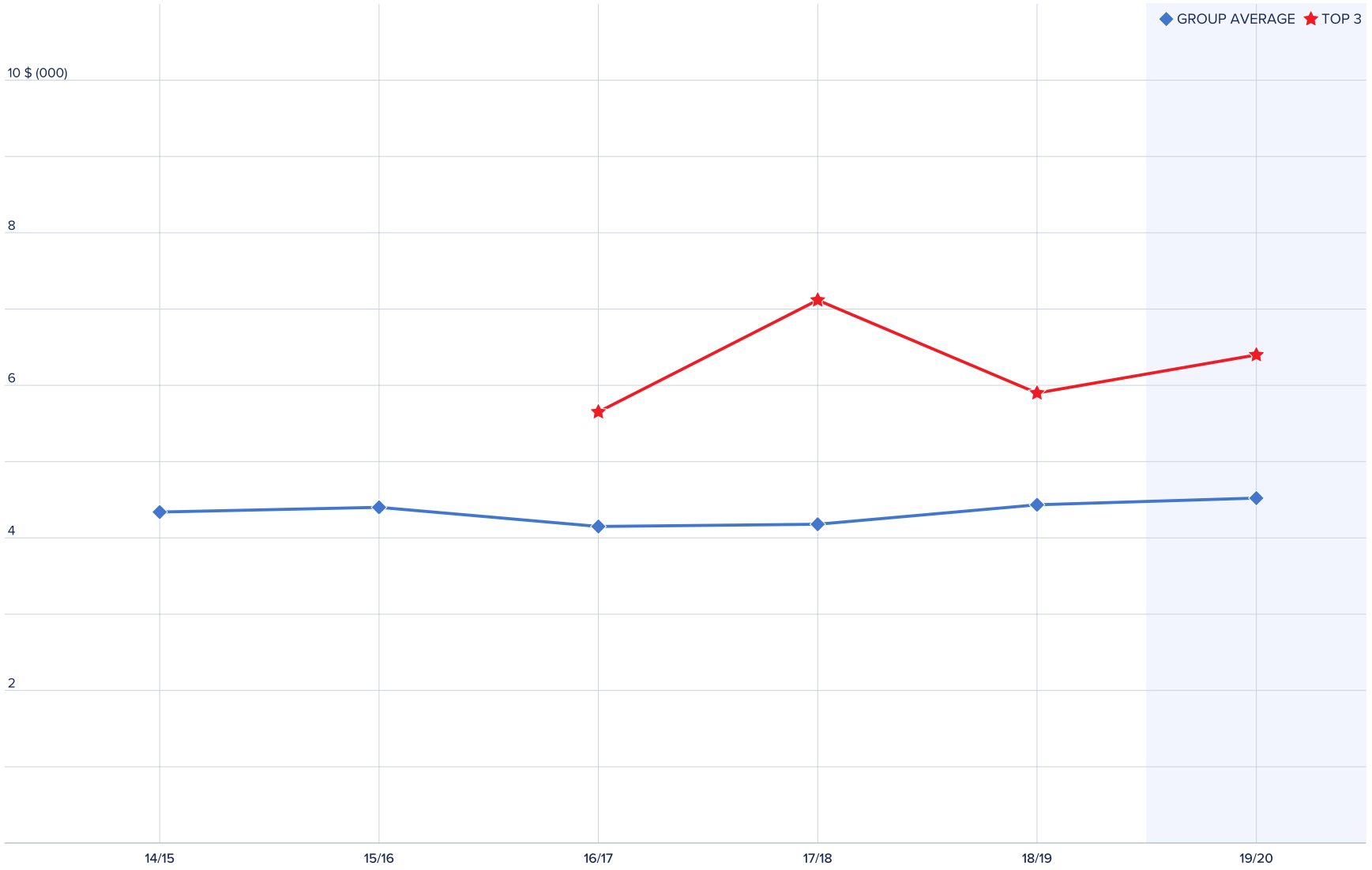
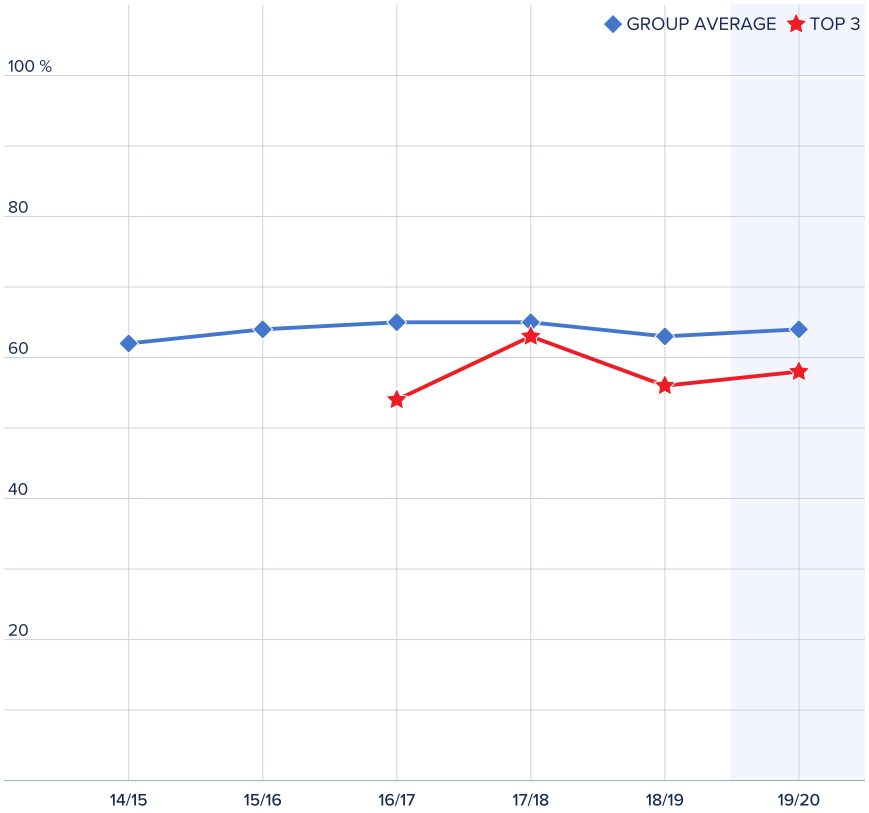
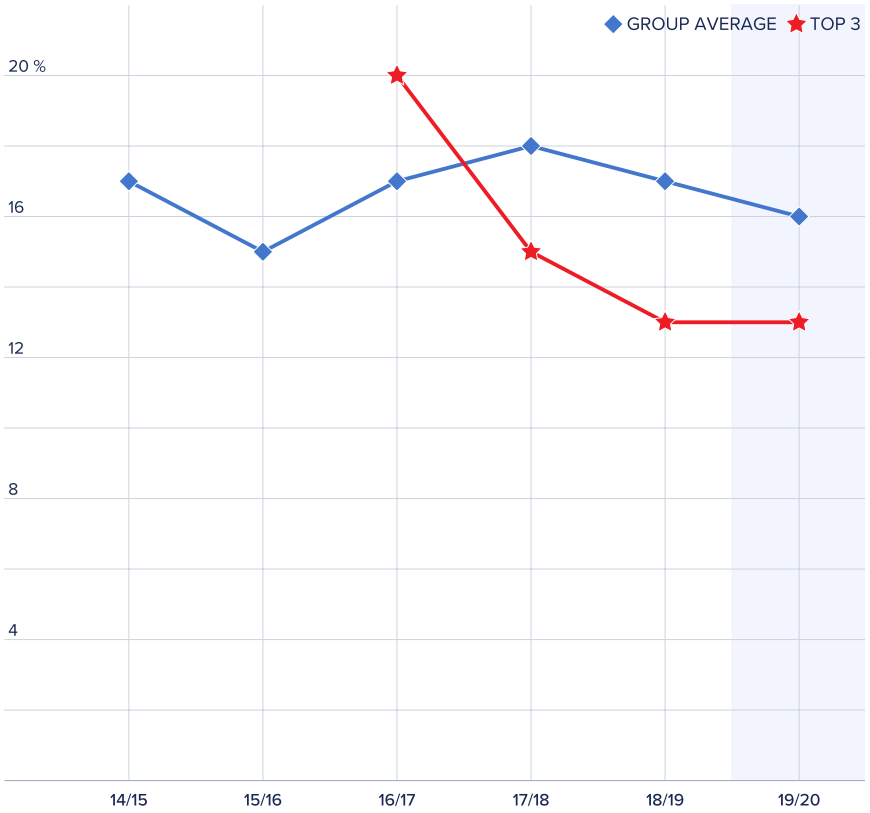
T.G.F.P. Per Effective Ha



C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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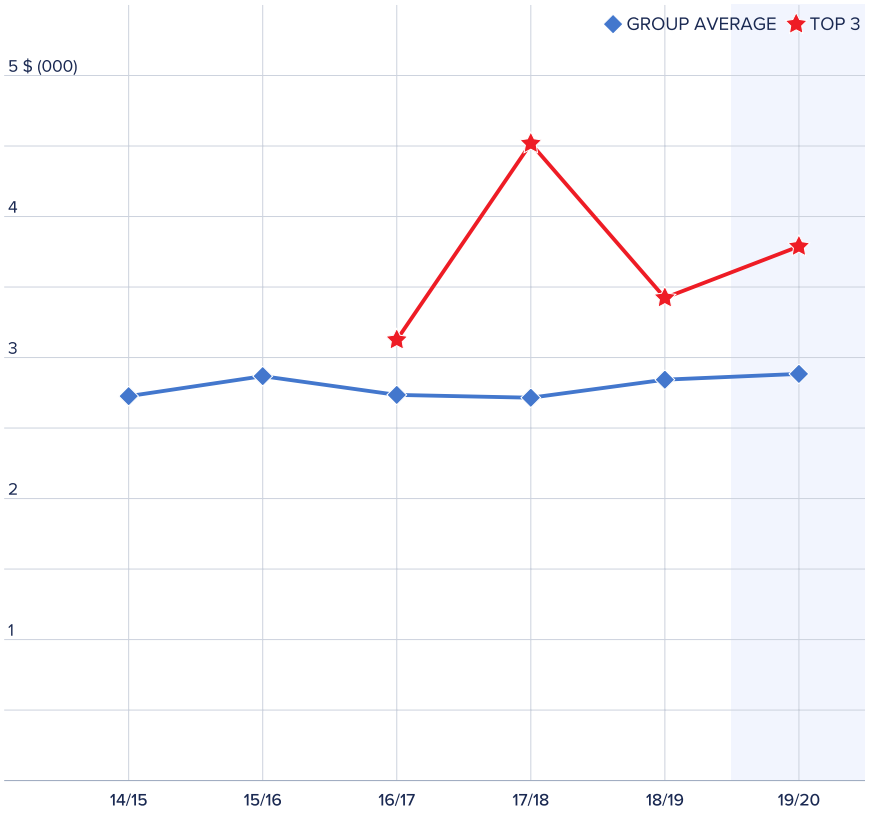
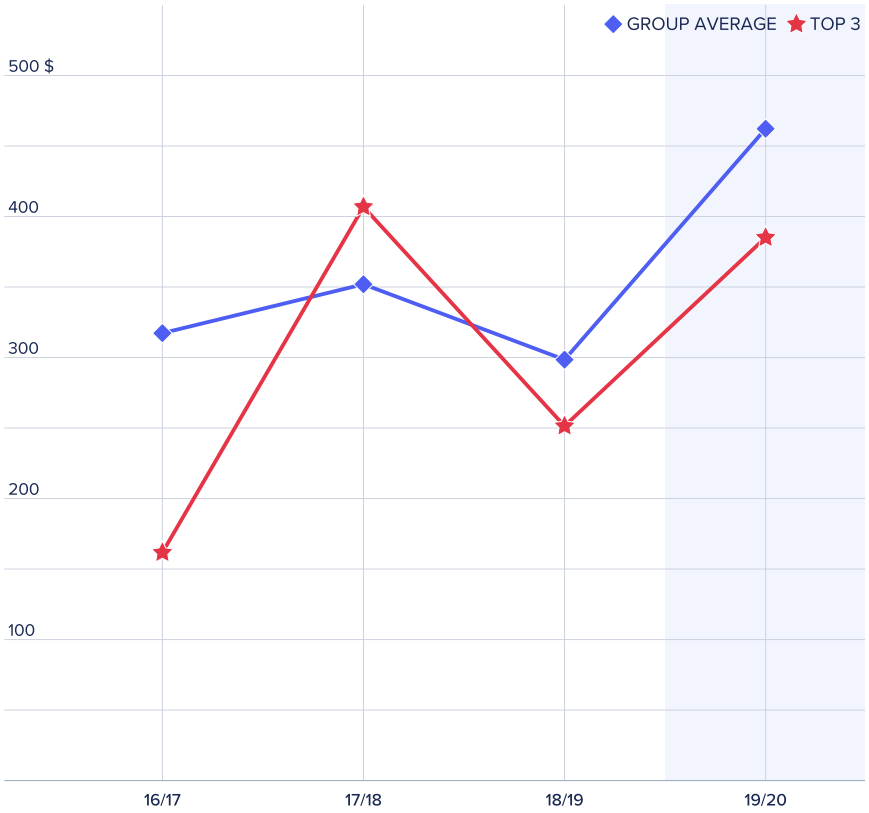
C.F.W.E. per Effective Ha



Irrigation Expenses per Irrigated Ha



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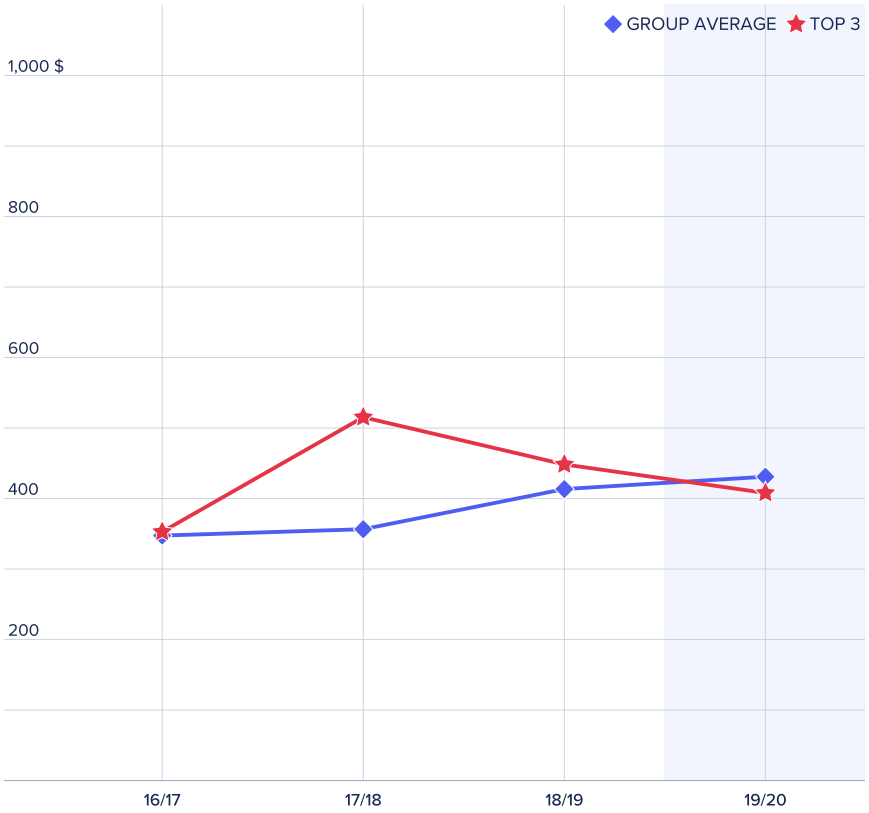
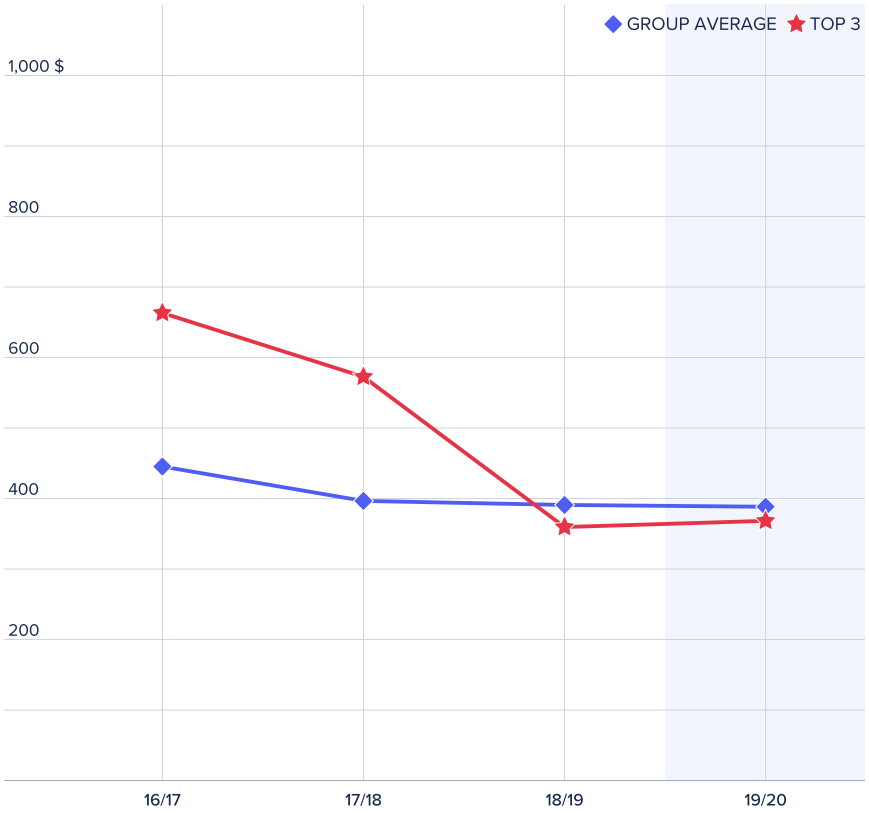
Fertiliser Expenses per Effective Ha



Weed & Pest Expenses per Effective Ha



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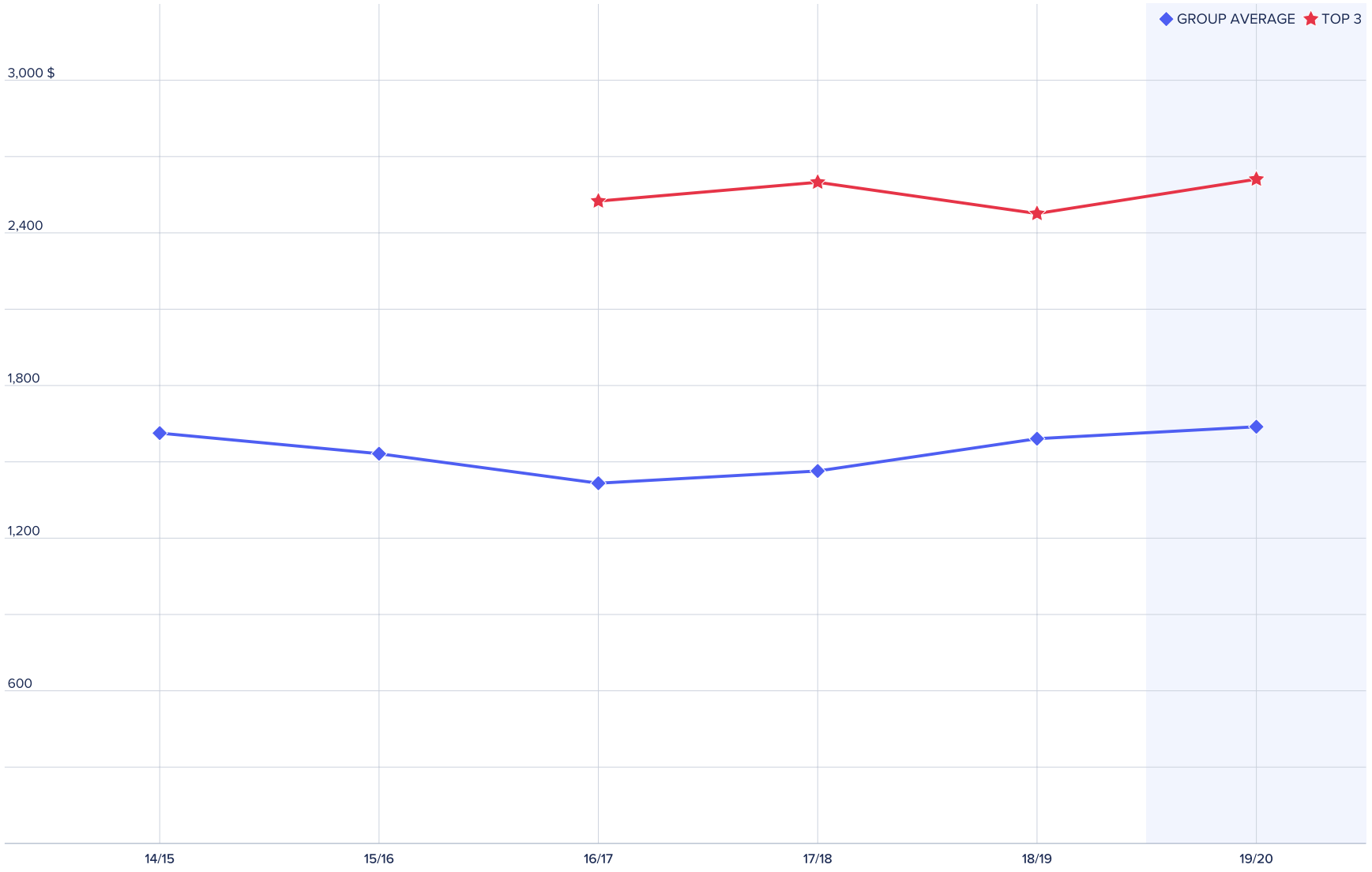
Operating Surplus per Effective Ha



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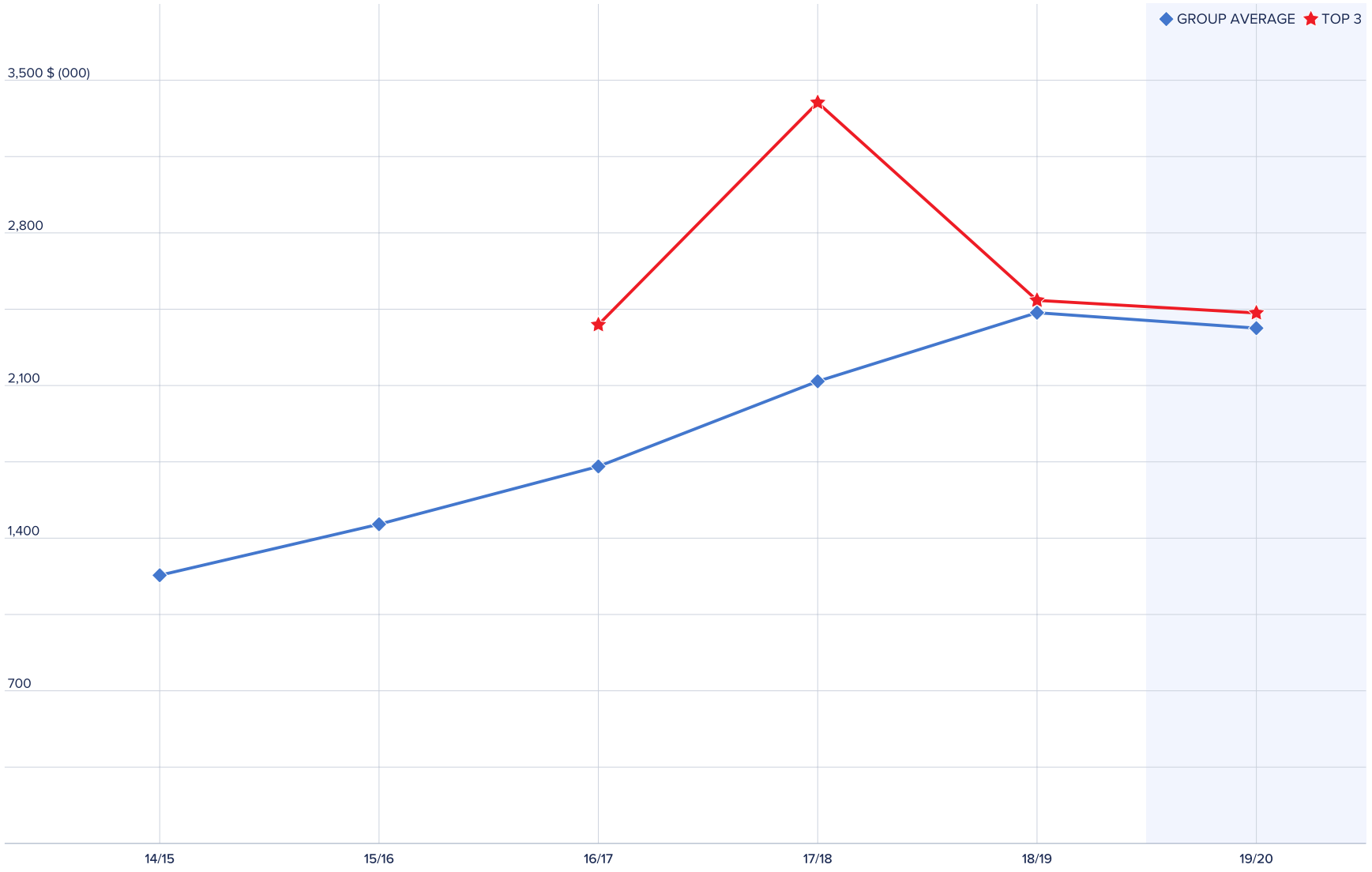
Total Debt Term & Current



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FARM STATISTICAL SURVEY 2020
Intensive Crop
GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2014	2015	2016	2017	2018	2019	2020
PHYSICAL DATA							
Est Effective Farm Area (Ha)	253	258	283	286	301	299	305
PRODUCTION DATA							
Net Farm Profit	$128,137	$122,366	$87,763	$79,109	$97,742	$103,526	$131,751
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Effective Ha	$3,662.21	$4,338.88	$4,400.73	$4,150.36	$4,178.94	$4,434.07	$4,522.32
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	60	62	64	65	65	63	64
Interest & Rent as a % of T.G.F.P.	16	17	15	17	18	17	16
C.F.W.E. per Effective Ha	$2,210.38	$2,725.55	$2,868.33	$2,734.79	$2,714.85	$2,842.86	$2,884.12
Irrigation Expenses per Irrigated Ha				$317.29	$351.95	$298.49	$462.24
Fertiliser Expenses per Effective Ha				$347.85	$356.20	$413.64	$430.69
Weed & Pest Expenses per Effective Ha				$445.86	$396.31	$391.08	$388.11
Operating Surplus per Ha	$1,451.83	$1,613.33	$1,532.40	$1,415.79	$1,464.09	$1,591.21	$1,638.20
Return on Capital	8.4	9.1	10.6	8.2	2.4	2.5	2.8
Total Debt Term & Current	$661,909	$1,229,841	$1,463,856	$1,728,943	$2,119,399	$2,434,041	$2,363,162
Total Gross Profit to Plant Ratio	1.0	1.9	1.0	2.2	2.0	2.2	3.4

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses

FARM STATISTICAL SURVEY 2020
Intensive Crop
TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020
PHYSICAL DATA				
Est Effective Farm Area (Ha)	234	303	279	224
PRODUCTION DATA				
Net Farm Profit	$193,232	$276,471	$286,055	$199,936
PERCENTAGES & RATIOS (INCOME)				
T.G.F.P. Per Effective Ha	$5,650.67	$7,116.59	$5,898.63	$6,399.01
PERCENTAGES & RATIOS (EXPENSE)				
C.F.W.E. as a % of T.G.F.P.	54	63	56	58
Interest & Rent as a % of T.G.F.P.	20	15	13	13
C.F.W.E. per Effective Ha	$3,125.33	$4,517.54	$3,423.06	$3,788.22
Irrigation Expenses per Irrigated Ha	$161.69	$406.86	$251.41	$385.08
Fertiliser Expenses per Effective Ha	$352.80	$515.35	$448.94	$430.69
Weed & Pest Expenses per Effective Ha	$663.25	$572.69	$360.02	$367.85
Operating Surplus per Ha	$2,525.33	$2,599.04	$2,475.57	$2,610.79
Return on Capital	20.1	5.0	3.9	3.8
Total Debt Term & Current	$2,378,459	$3,397,573	$2,490,620	$2,432,761
Total Gross Profit to Plant Ratio	1.68	1.96	1.82	1.61

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses