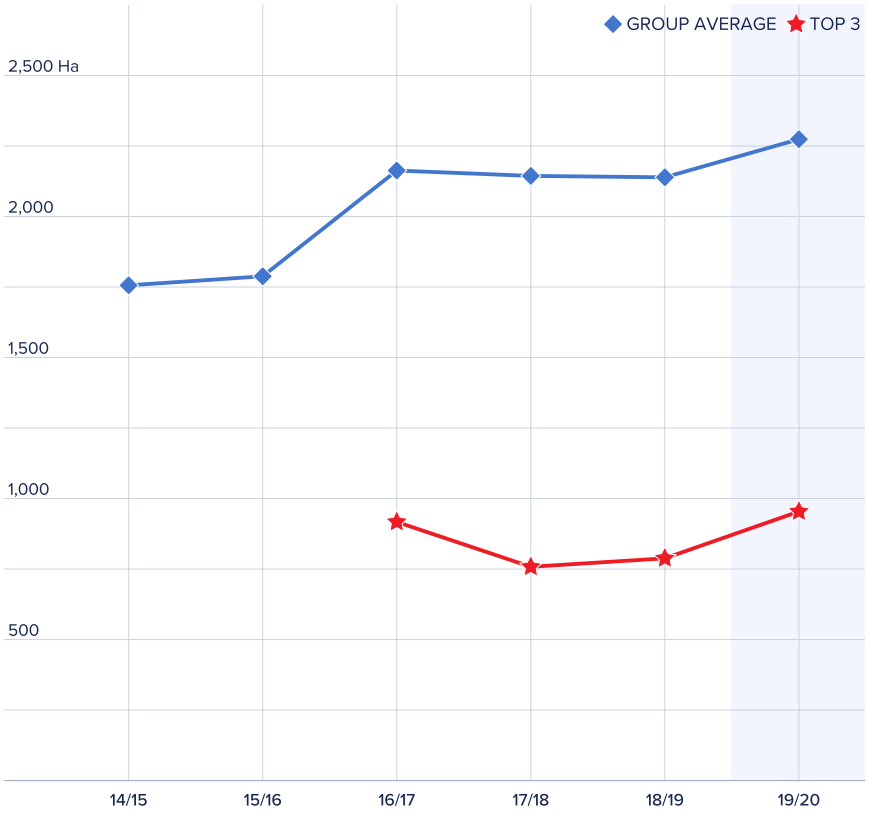
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

HILL & HIGH COUNTRY LIVESTOCK

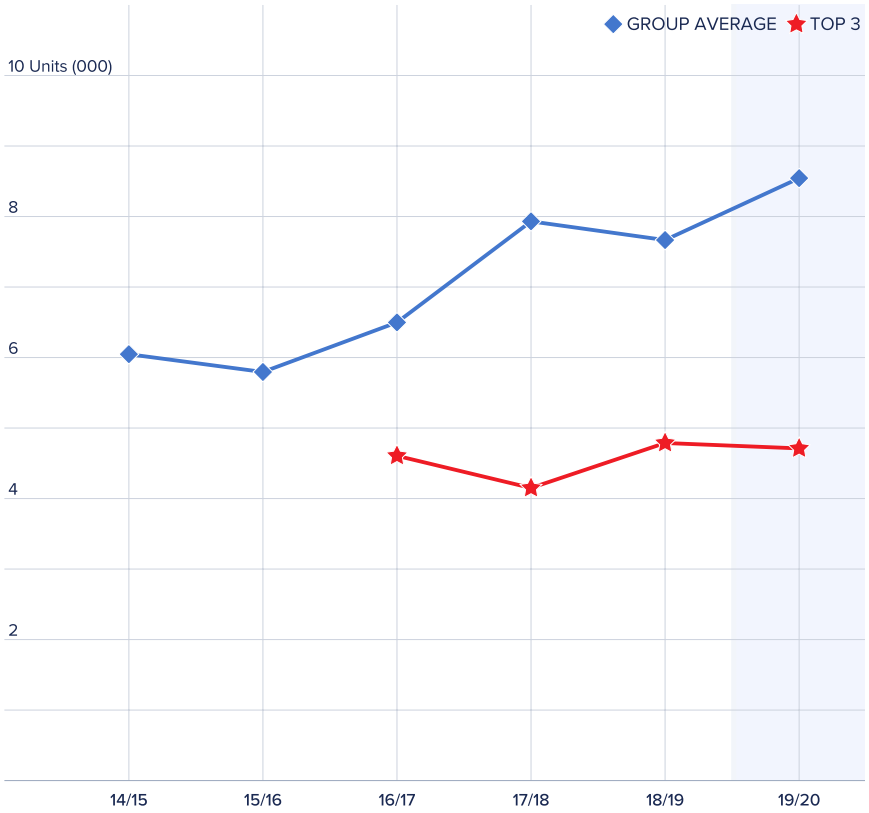
2020 GROUP AVERAGES REPORT (NZD) - June 2020

Prepared 21 June 2021

Est Effective Farm Area



Farm Stock Units at Start of Year



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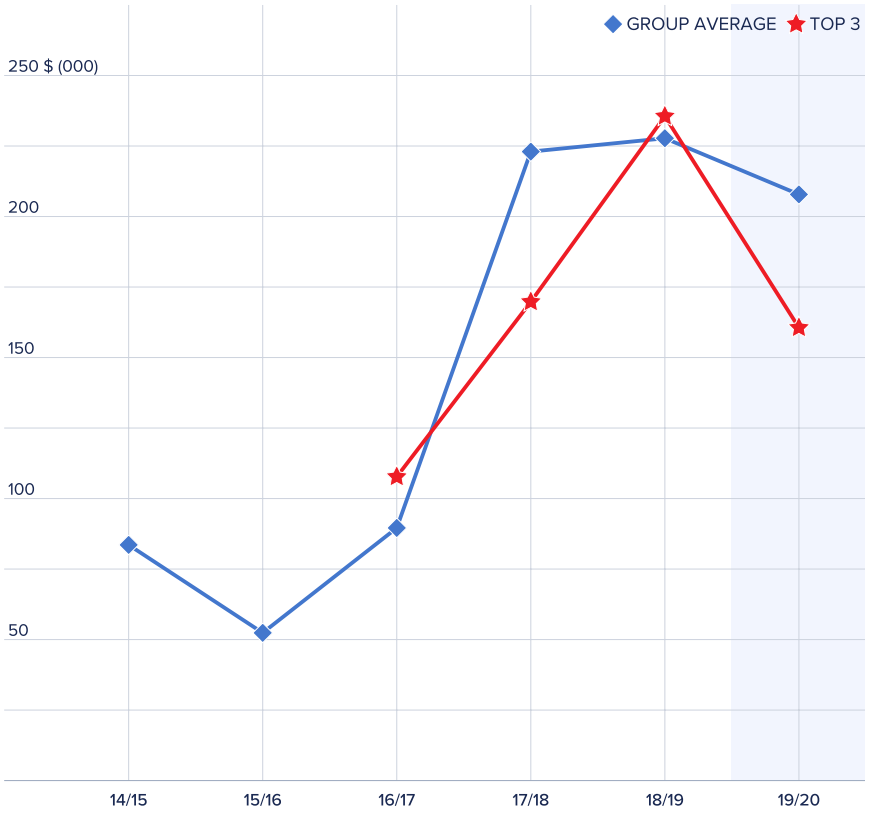
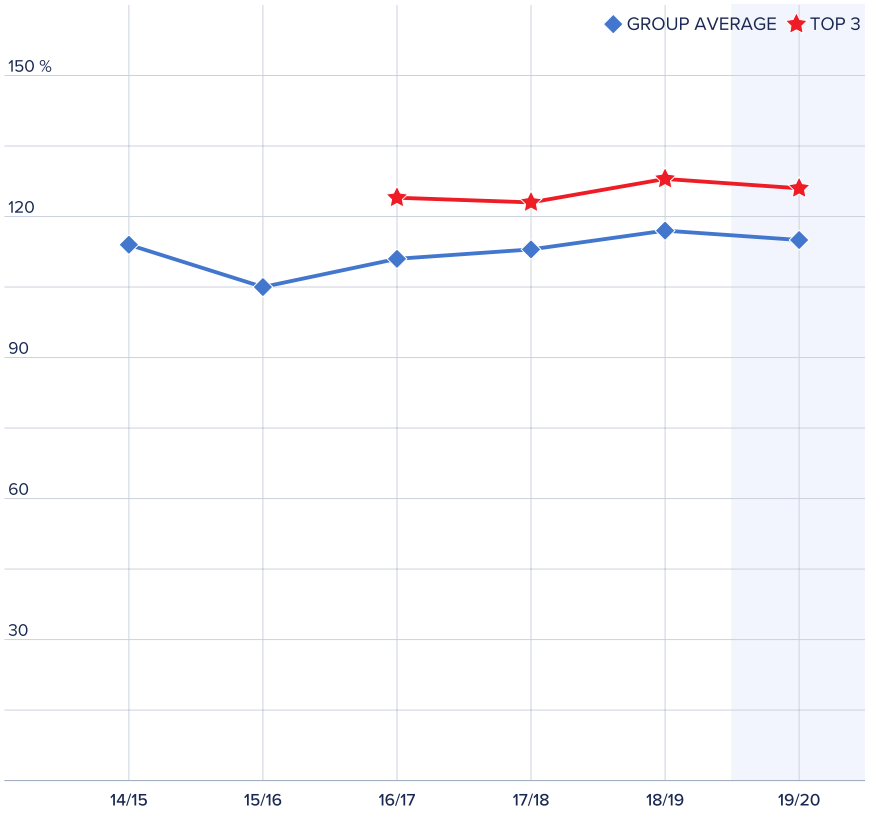
Net Farm Profit



Lambing % (Ewes)



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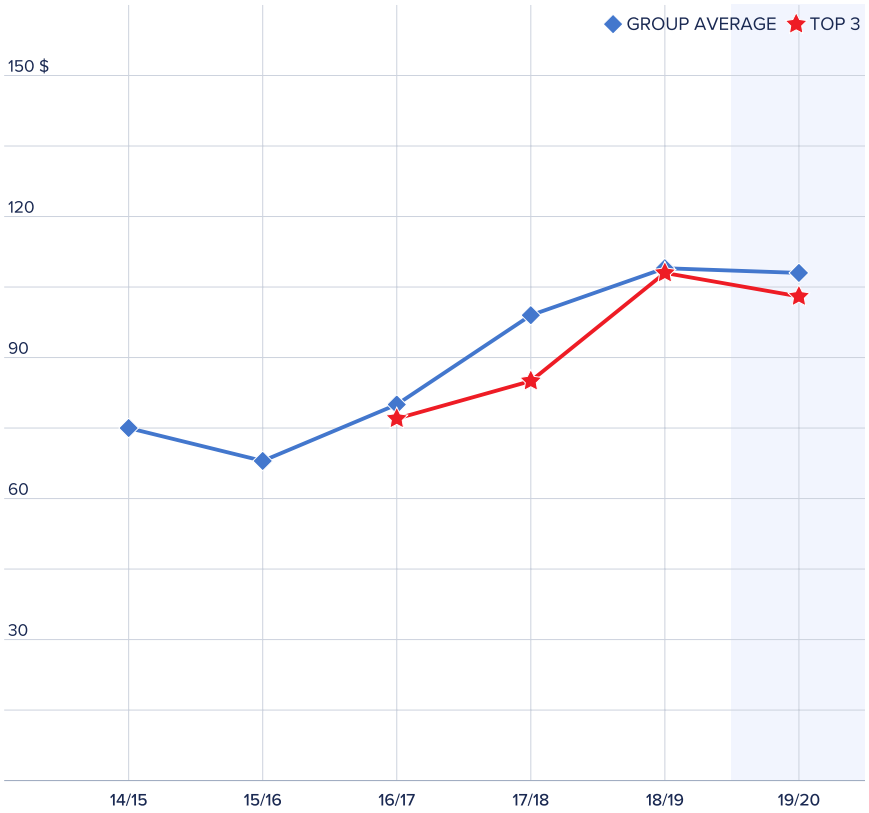
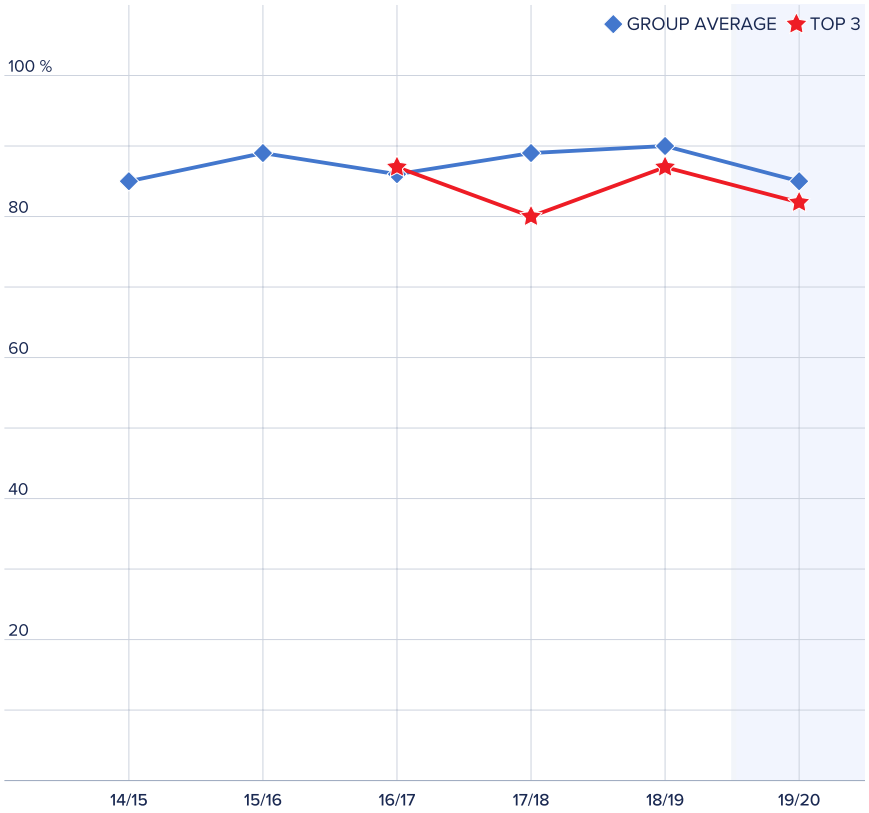
Av Sale Value Lambs



Calving % (Cows)



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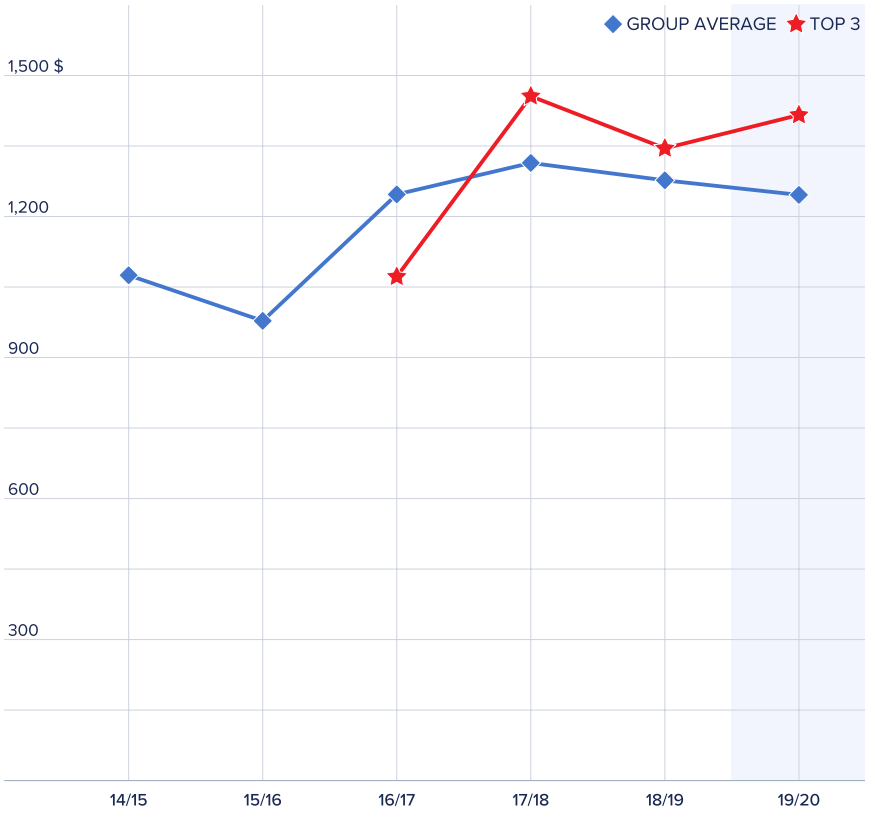
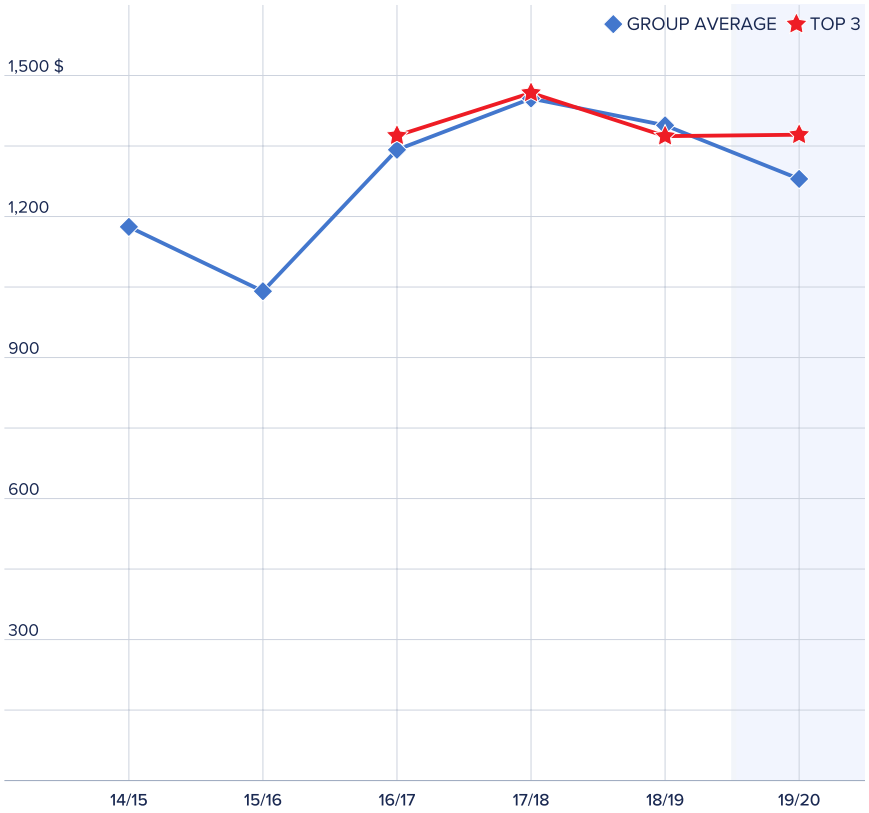
Av Sale Value Heifers



Av Sale Value Steers



The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
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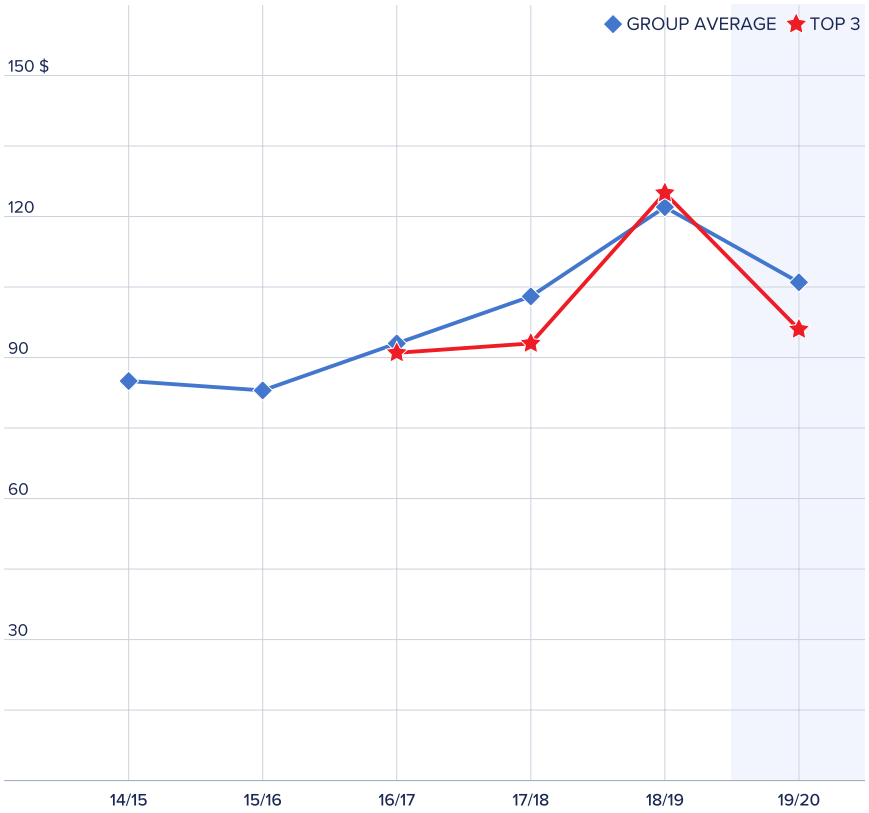
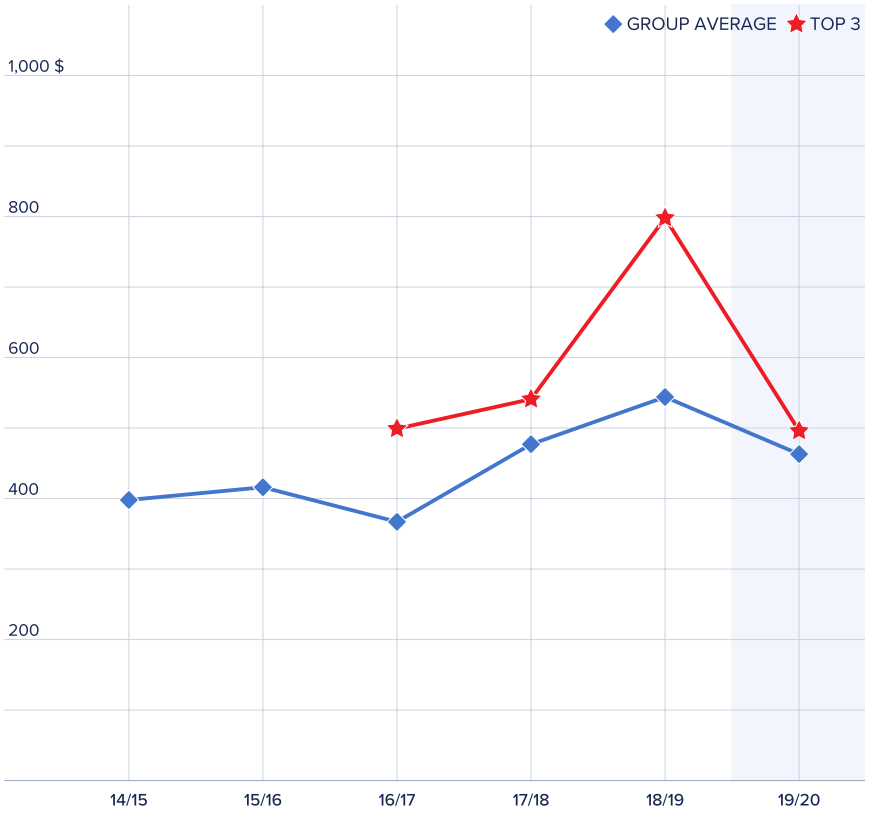
T.G.F.P. Per Total S.U.



T.G.F.P. Per Effective Ha



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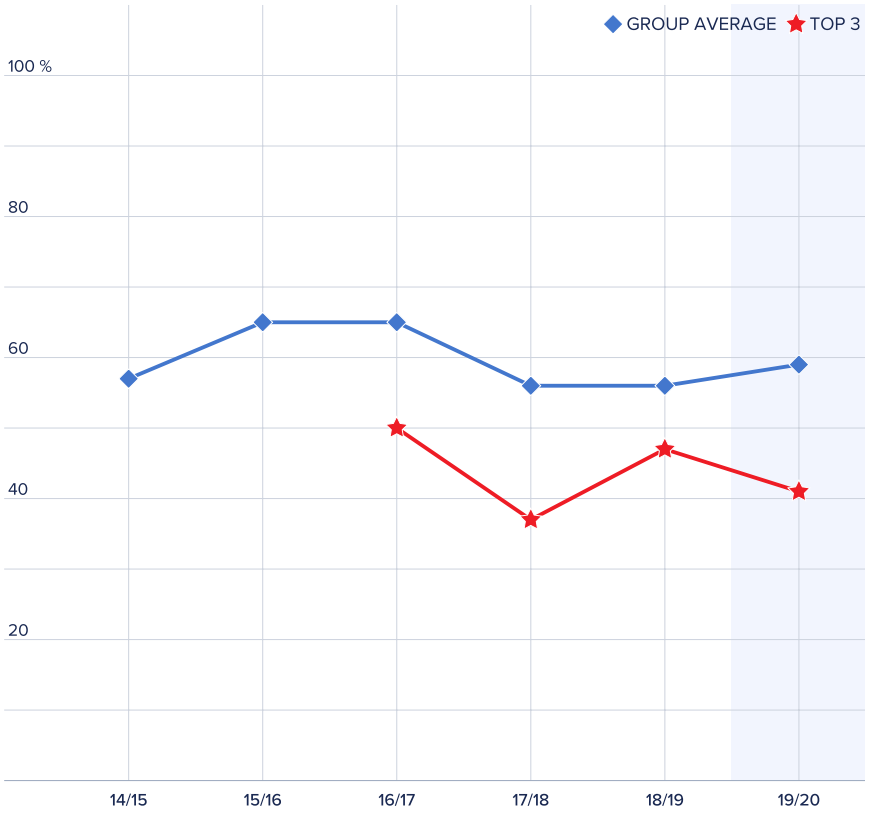
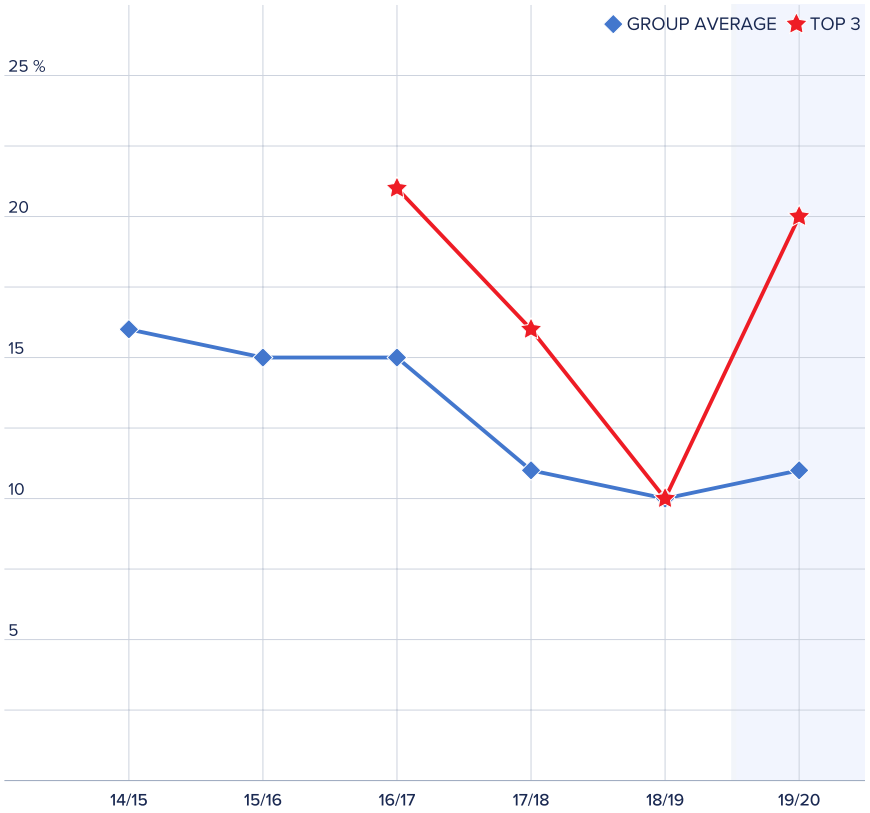
C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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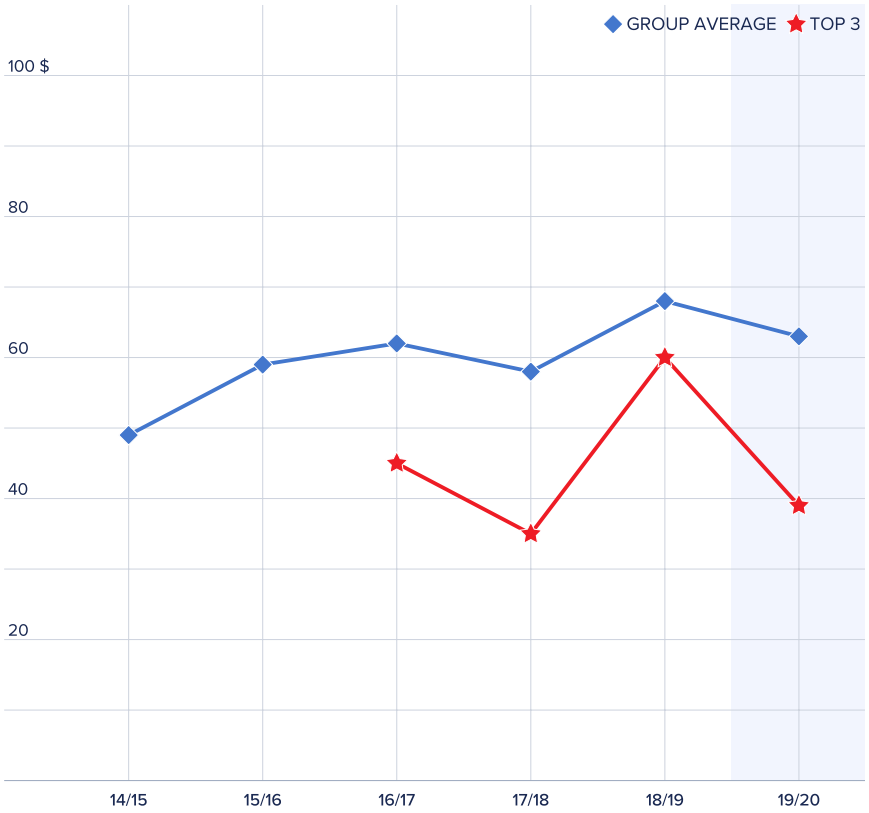
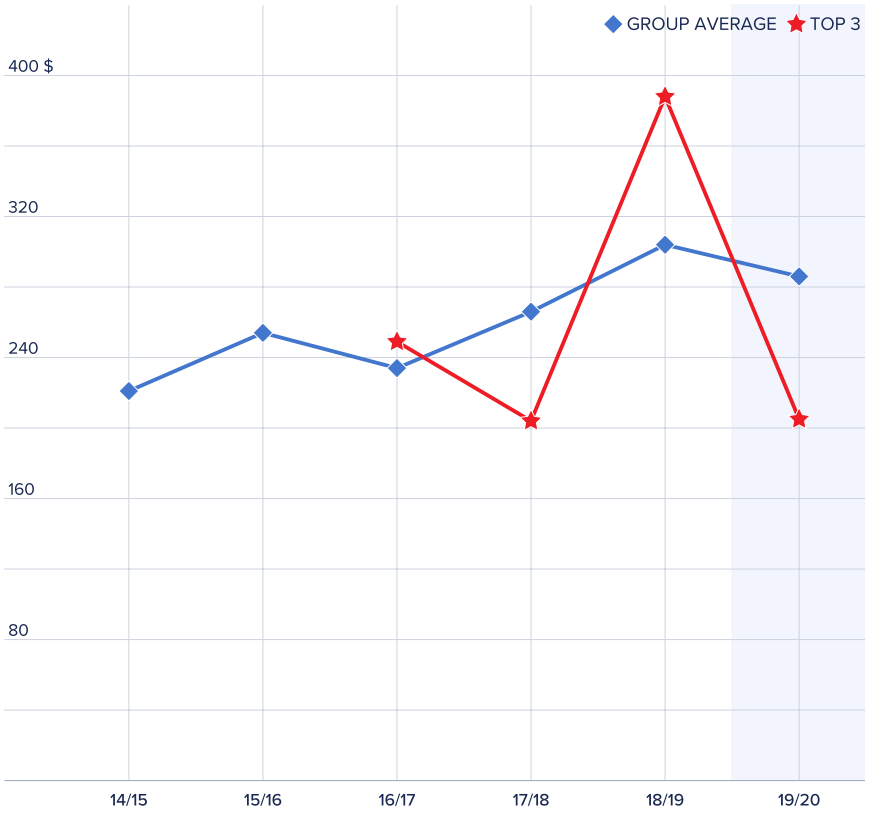
C.F.W.E. per S.U.



C.F.W.E. per Effective Ha



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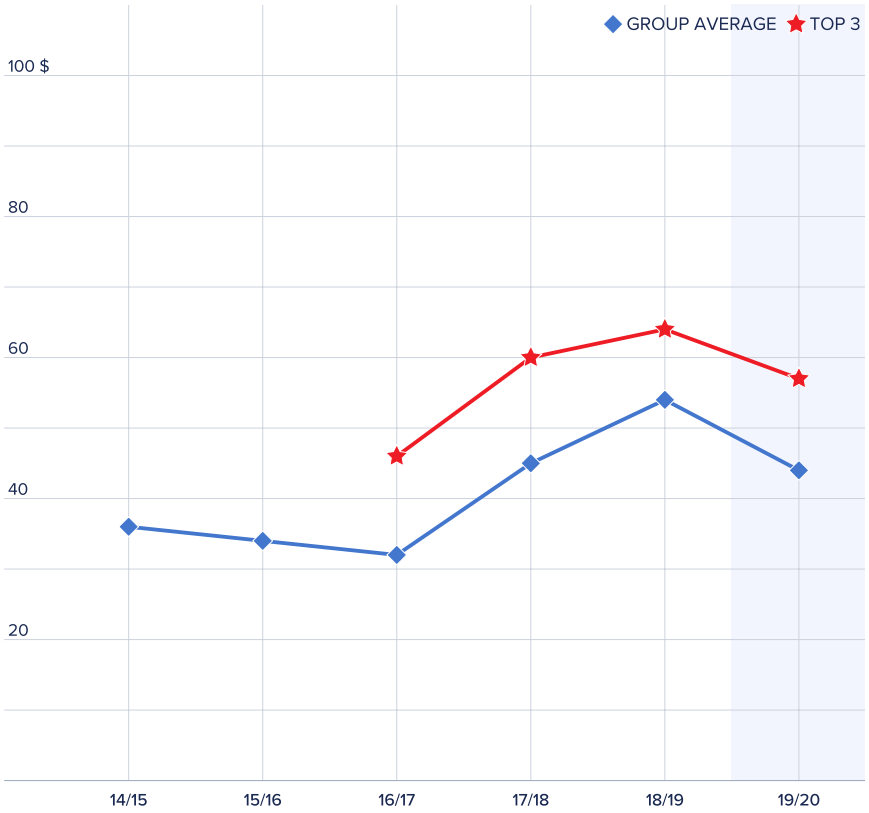
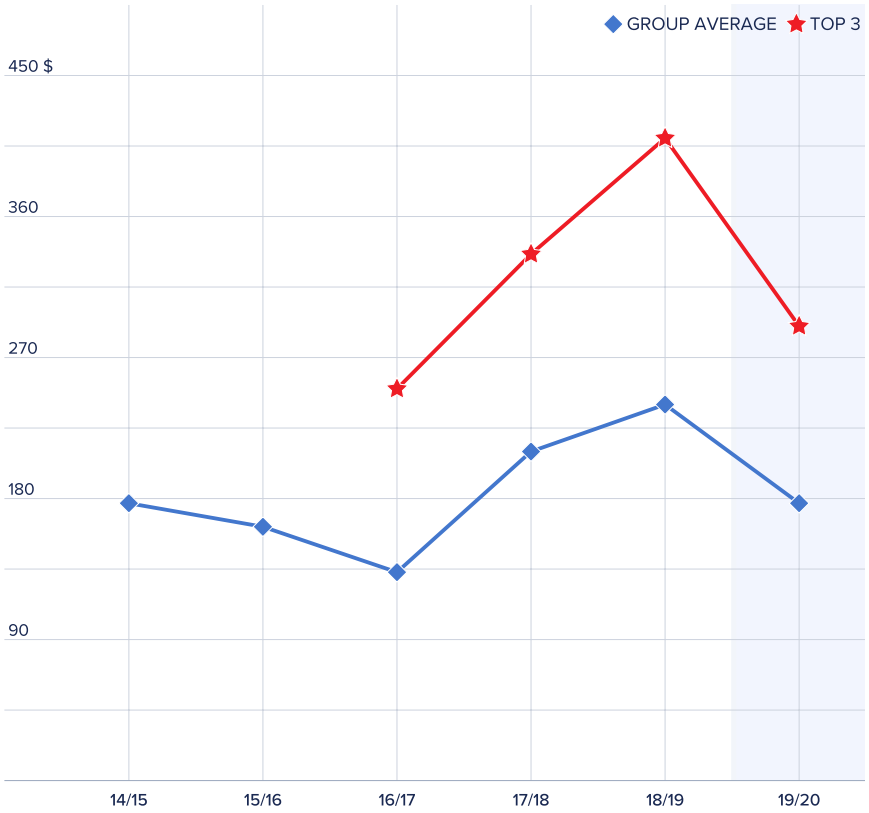
Operating Surplus per S.U.



Operating Surplus per Effective Ha



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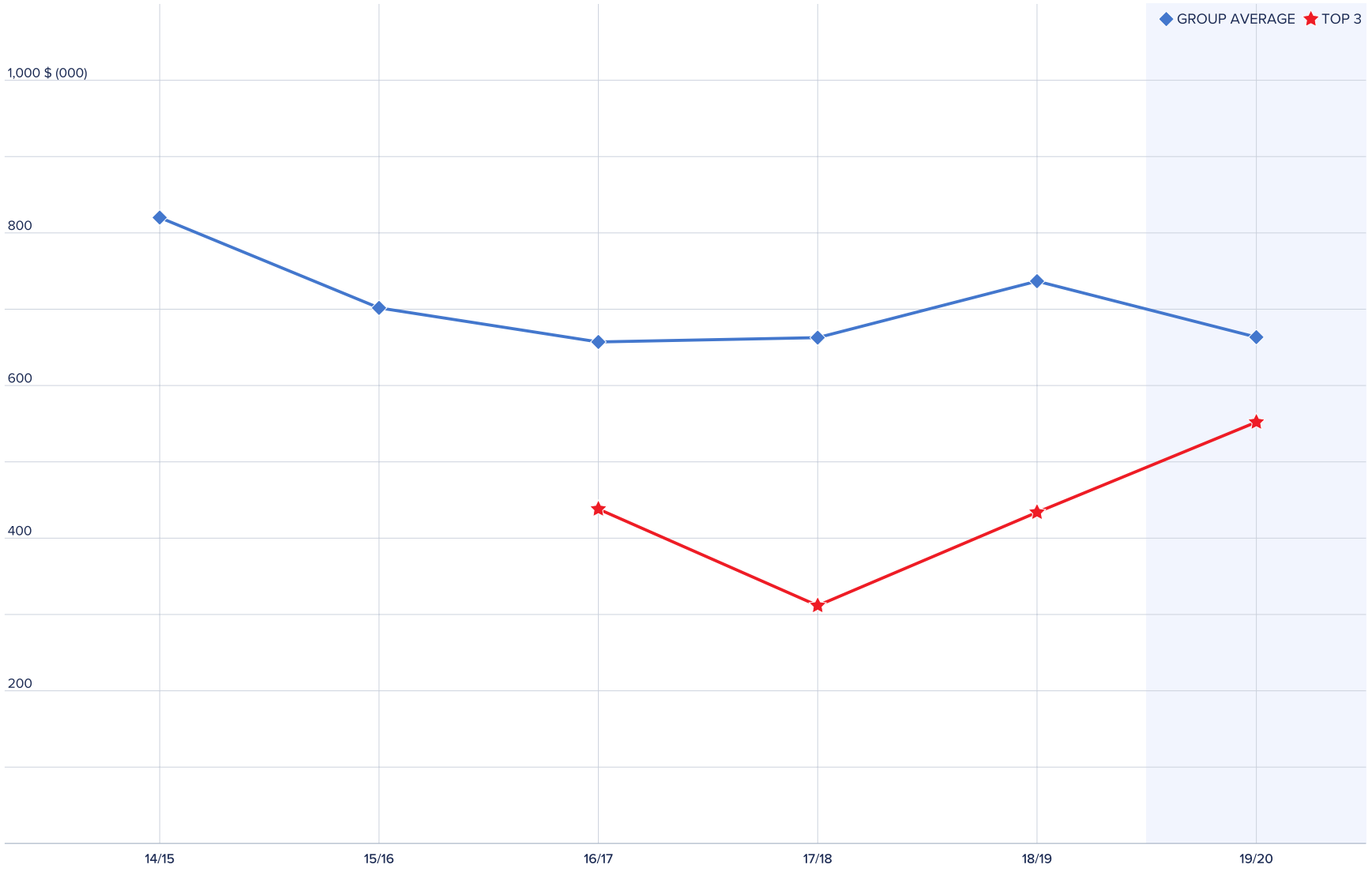
Total Debt Term & Current



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FARM STATISTICAL SURVEY 2020
Hill & High Country Livestock
GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2014	2015	2016	2017	2018	2019	2020
PHYSICAL DATA							
Est Effective Farm Area (Ha)	1,794	1,756	1,788	2,163	2,144	2,139	2,274
Farm Stock Units at Start of Year	6,110	6,047	5,795	6,498	7,931	7,666	8,544
PRODUCTION DATA							
Net Farm Profit	$73,933	$83,566	$52,384	$89,580	$223,015	$227,745	$207,837
Lambing % (Ewes)	107.8	114.5	105.0	110.6	112.5	116.9	115.4
Av Sale Value Lambs	$77.73	$74.68	$67.75	$80.18	$98.91	$109.36	$108.27
Calving % (Cows)	83.7	84.6	88.8	86.5	88.9	90.2	85.2
Av Sale Value Heifers	$872.31	$1,075.07	$977.91	$1,246.78	$1,314.40	$1,277.00	$1,245.70
Av Sale Value Steers	$1,012.90	$1,177.92	$1,040.78	$1,342.50	$1,451.45	$1,394.40	$1,279.78
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Total S.U.	$76.88	$84.95	$83.01	$93.36	$103.35	$121.67	$106.23
T.G.F.P. Per Effective Ha	$380.01	$398.24	$416.23	$367.09	$476.59	$543.69	$462.67
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	57	57	65	65	56	56	59
Interest & Rent as a % of T.G.F.P.	19	16	15	15	11	10	11
C.F.W.E. per S.U.	$43.87	$48.59	$58.92	$62.00	$58.15	$68.07	$62.66
C.F.W.E. per Effective Ha	$212.24	$220.96	$254.38	$233.73	$266.15	$304.07	$285.99
Operating Surplus per S.U.	$33.01	$36.41	$33.62	$31.55	$45.20	$53.60	$43.57
Operating Surplus per Ha	$167.77	$177.28	$161.84	$133.27	$210.44	$239.62	$176.67
Return on Capital	2.2	8.8	7.1	5.3	7.2	7.1	6.7
Total Debt Term & Current	$949,949	$820,103	$701,734	$657,097	$662,751	$736,740	$663,414

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit

FARM STATISTICAL SURVEY 2020
Hill & High Country Livestock
TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020
PHYSICAL DATA				
Est Effective Farm Area (Ha)	917	758	788	954
Farm Stock Units at Start of Year	4,606	4,150	4,788	4,711
PRODUCTION DATA				
Net Farm Profit	$107,719	$169,763	$235,549	$160,586
Lambing % (Ewes)	123.7	123.3	127.7	125.9
Av Sale Value Lambs	$76.67	$85.33	$108.00	$102.67
Calving % (Cows)	87.0	80.0	87.0	82.0
Av Sale Value Heifers	$1,071.67	$1,456.33	$1,345.33	$1,416.00
Av Sale Value Steers	$1,372.33	$1,462.67	$1,371.00	$1,374.33
PERCENTAGES & RATIOS (INCOME)				
T.G.F.P. Per Total S.U.	$91.00	$93.05	$124.55	$95.78
T.G.F.P. Per Effective Ha	$499.33	$540.56	$797.94	$495.75
PERCENTAGES & RATIOS (EXPENSE)				
C.F.W.E. as a % of T.G.F.P.	50.0	37.2	46.9	41.2
Interest & Rent as a % of T.G.F.P.	21.0	16.0	9.6	20.4
C.F.W.E. per S.U.	$45.33	$34.80	$60.16	$39.10
C.F.W.E. per Effective Ha	$249.33	$204.29	$388.30	$205.42
Operating Surplus per S.U.	$46.33	$60.08	$64.39	$56.68
Operating Surplus per Ha	$249.67	$336.26	$409.64	$290.34
Return on Capital	7.3	12.1	4.5	10.8
Total Debt Term & Current	$438,166	$311,648	$433,866	$552,047

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit