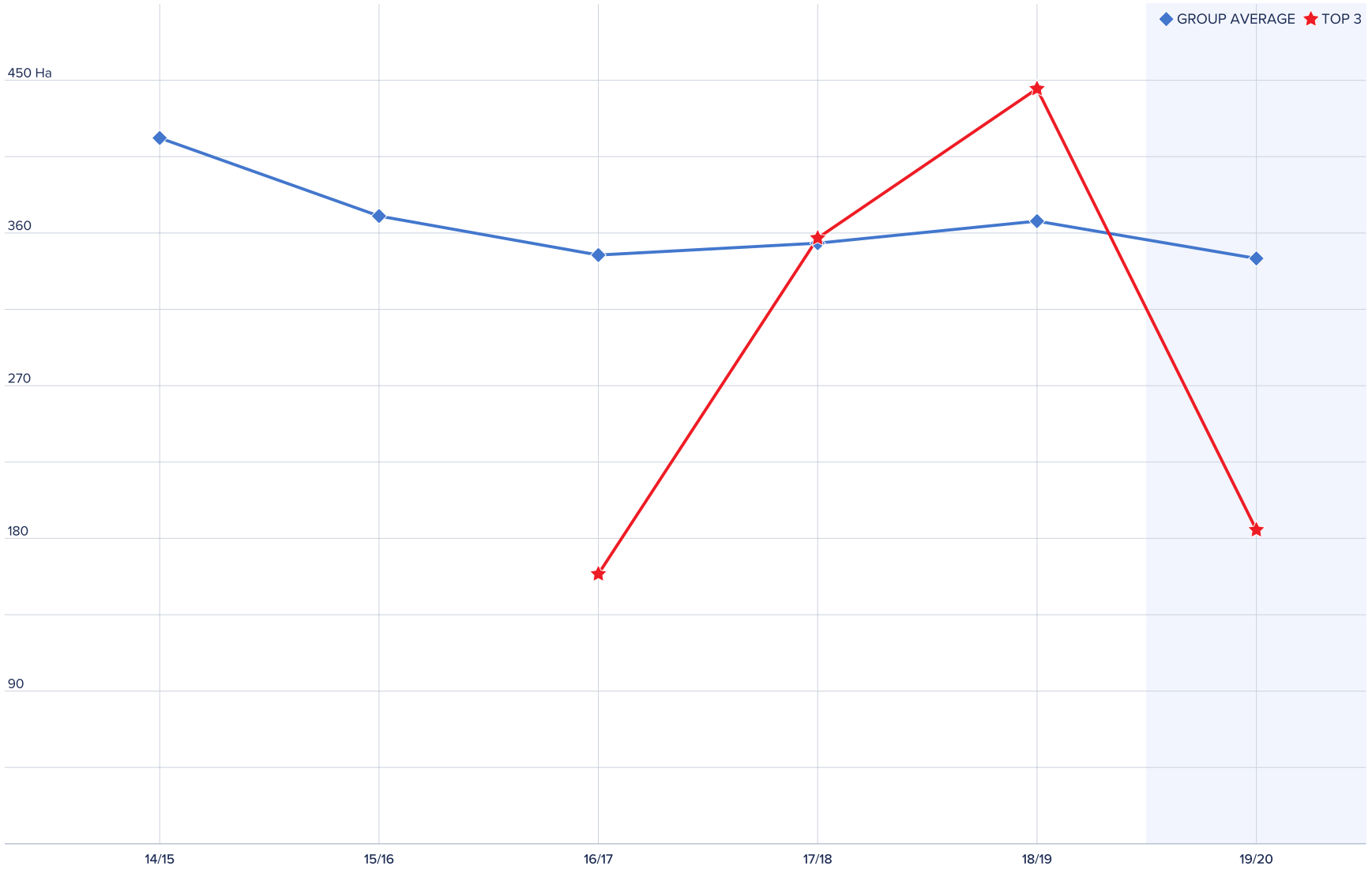
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

FLATLAND LIVESTOCK

2020 GROUP AVERAGES REPORT (NZD) - June 2020

Prepared 14 July 2021

Est Effective Farm Area



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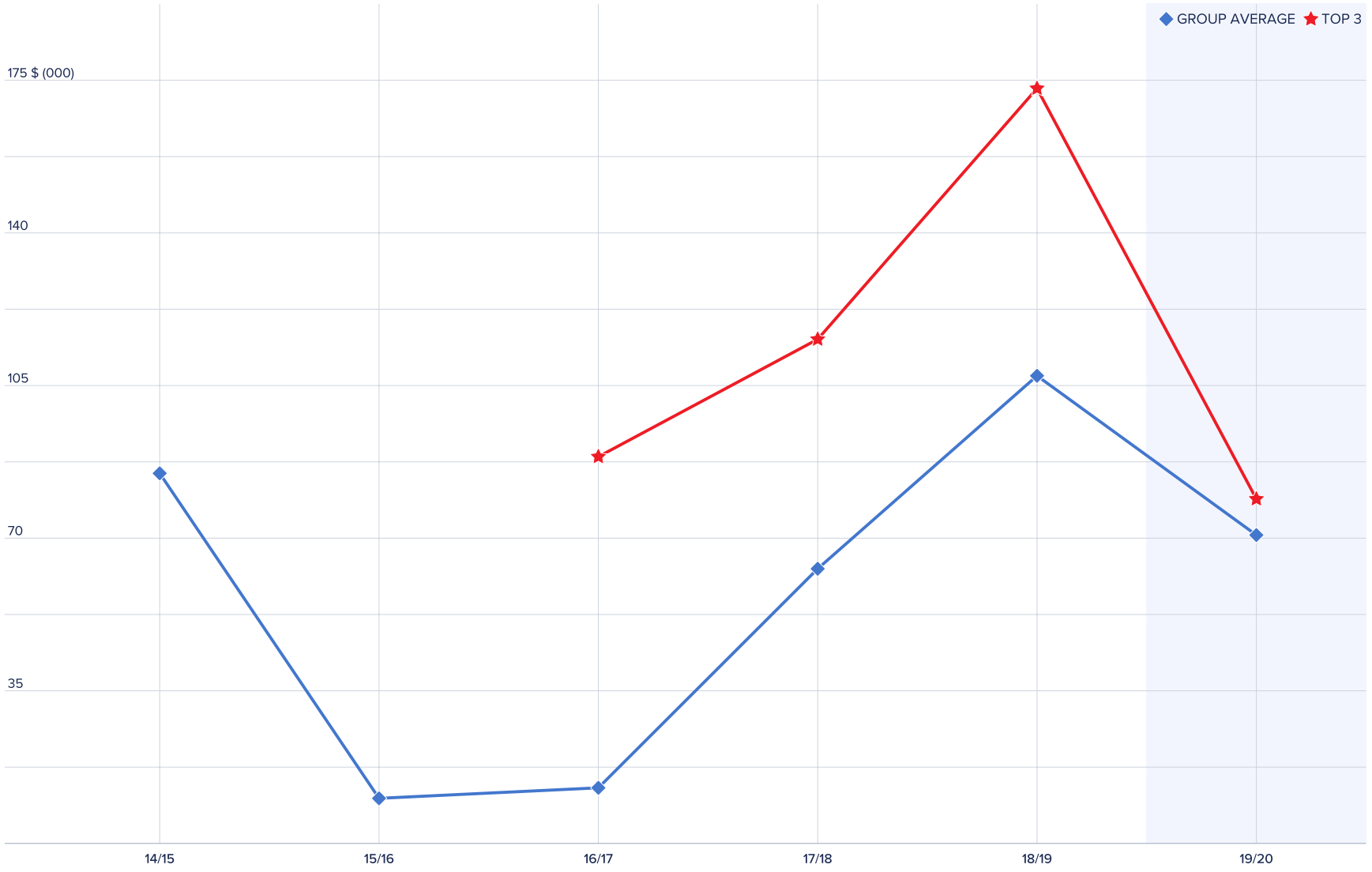
Net Farm Profit



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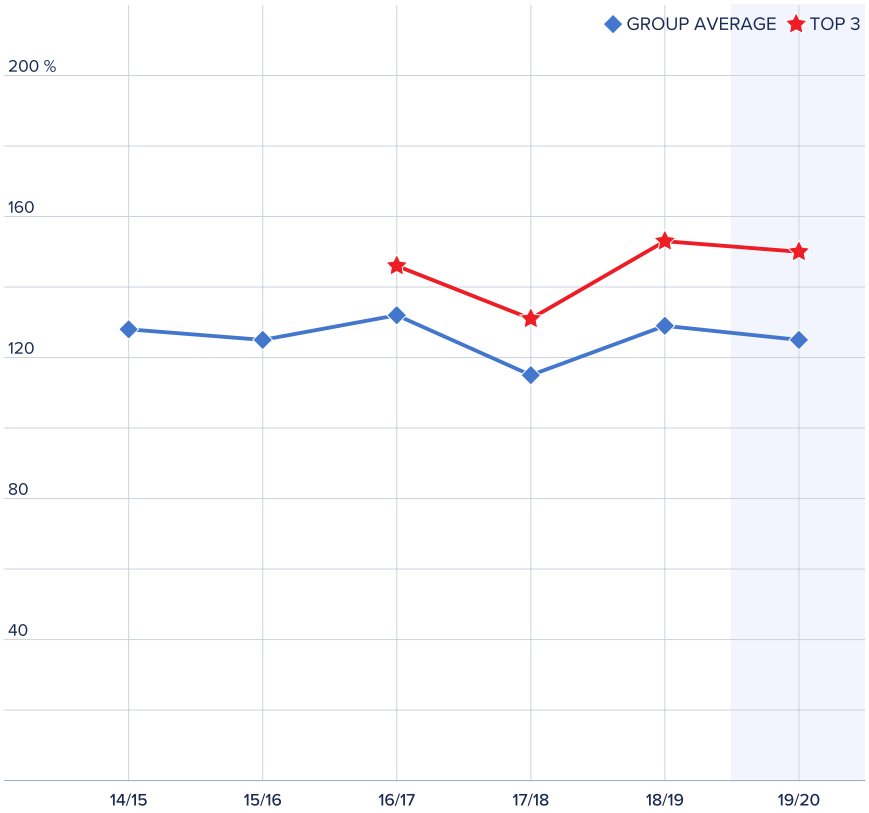
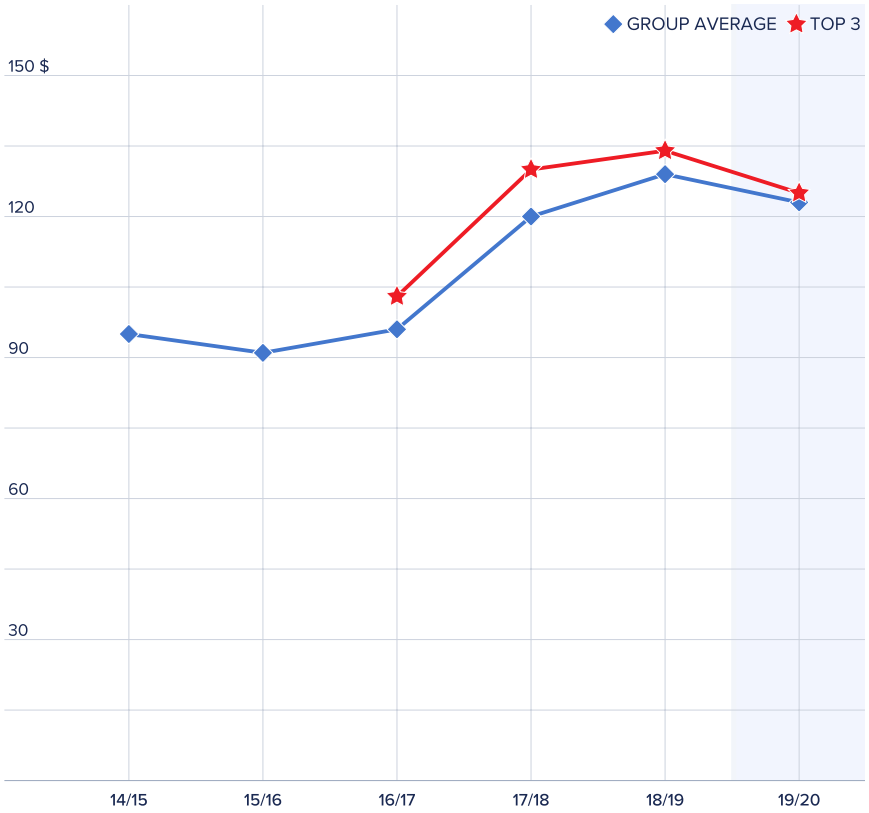
Lambing % (Ewes)



Av Sale Value Lambs



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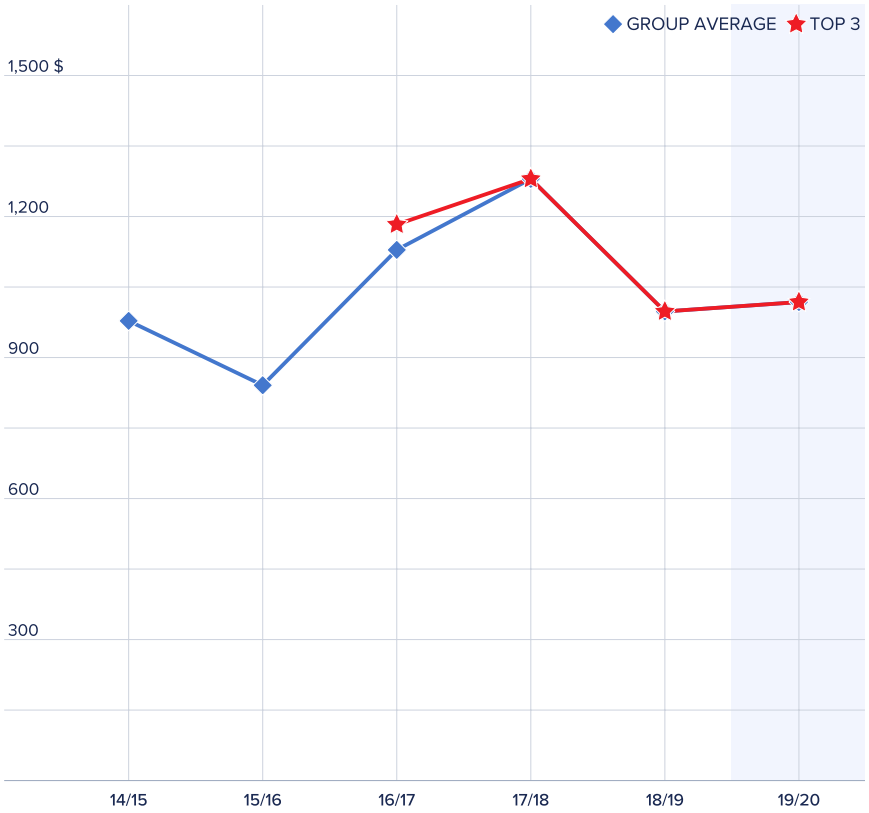
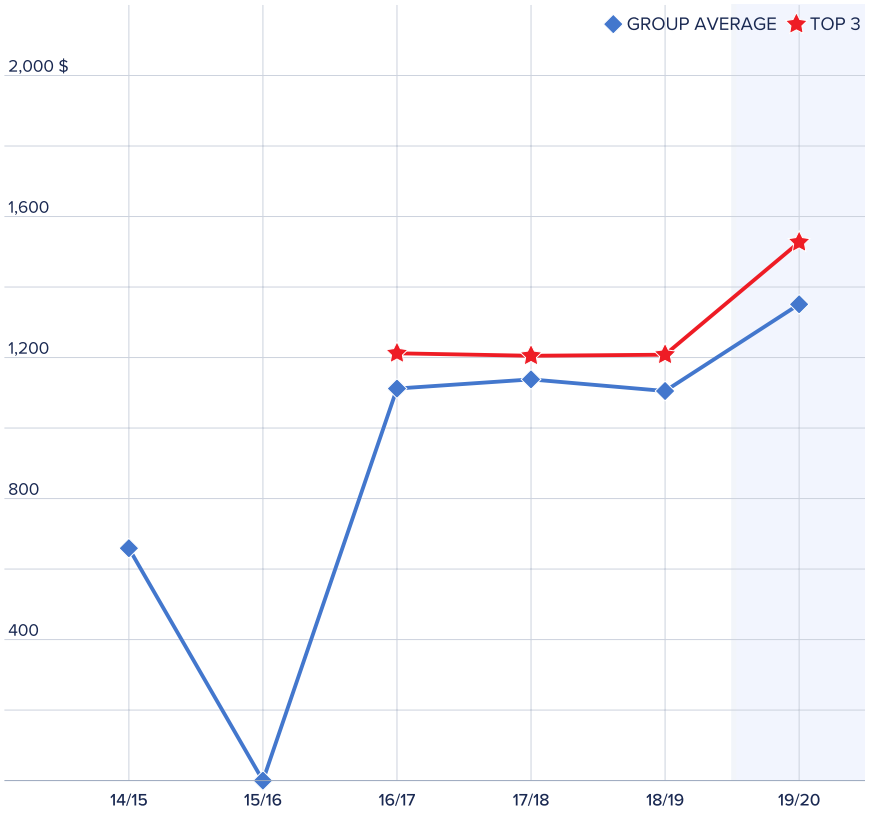
Av Sale Value Heifers



Av Sale Value Steers



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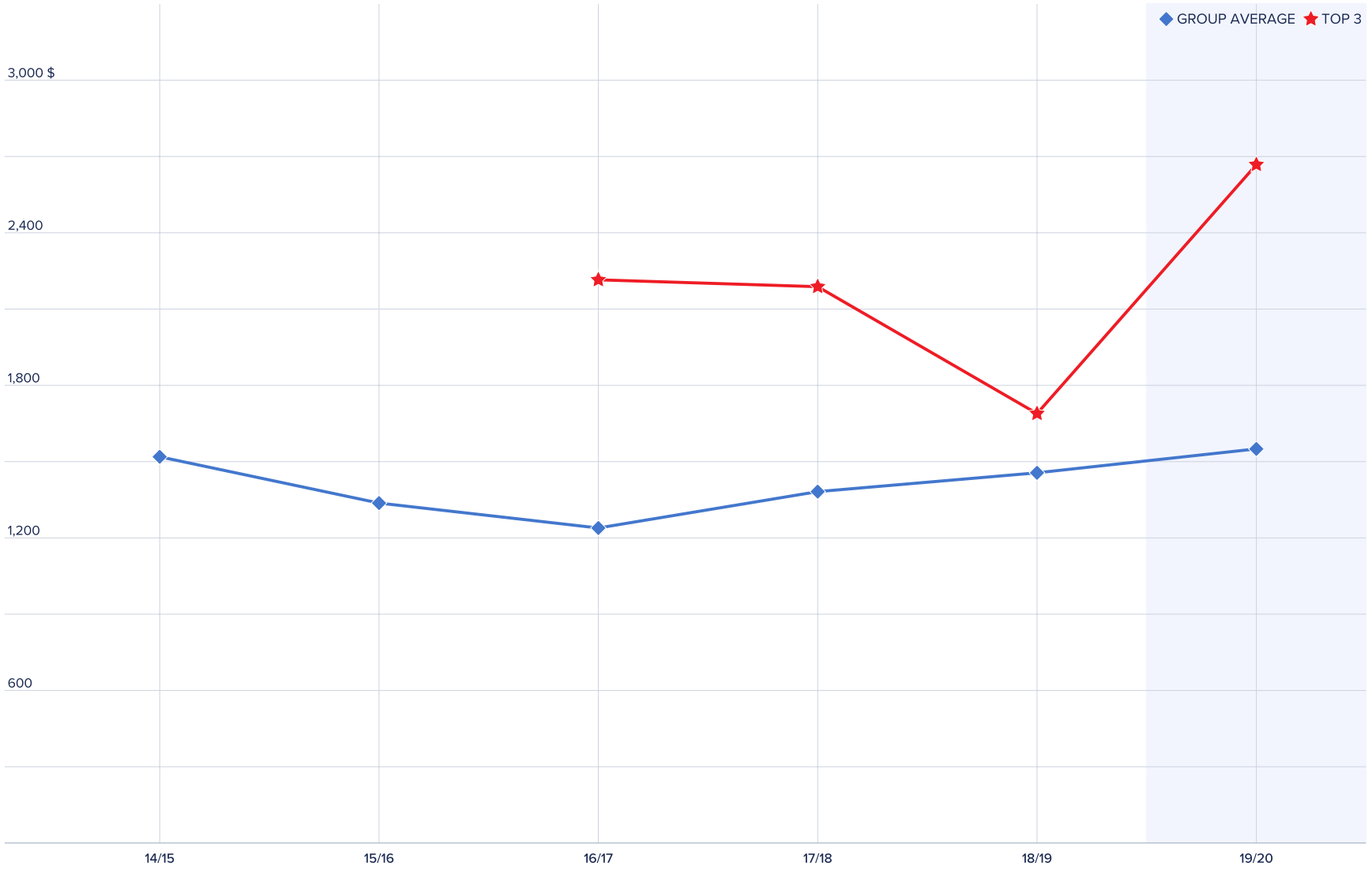
T.G.F.P. Per Effective Ha



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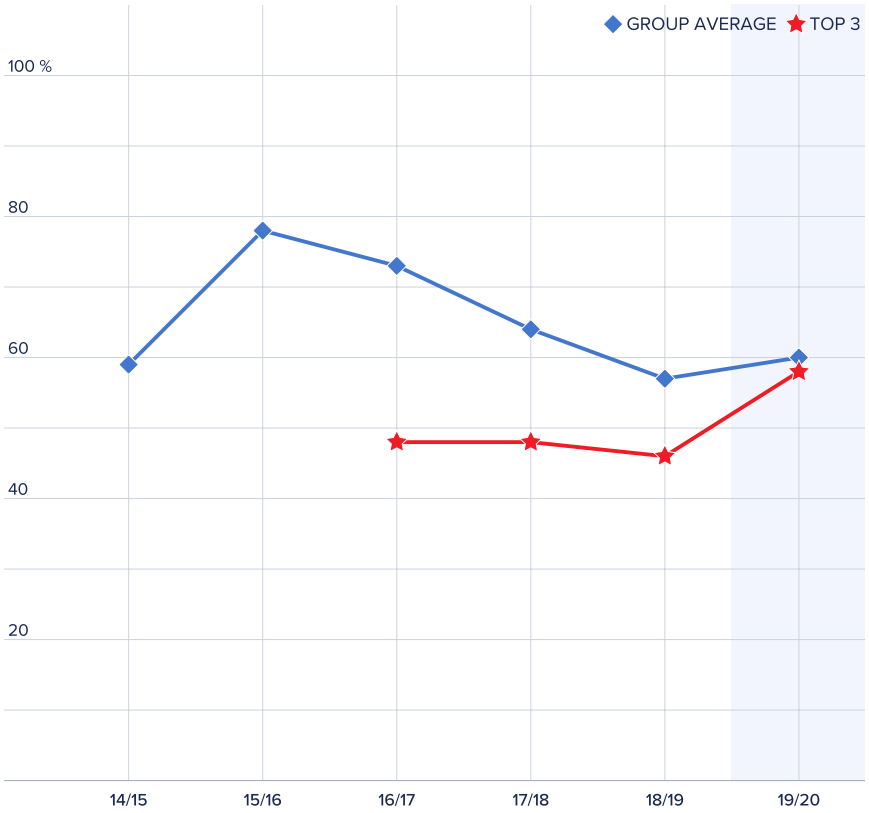
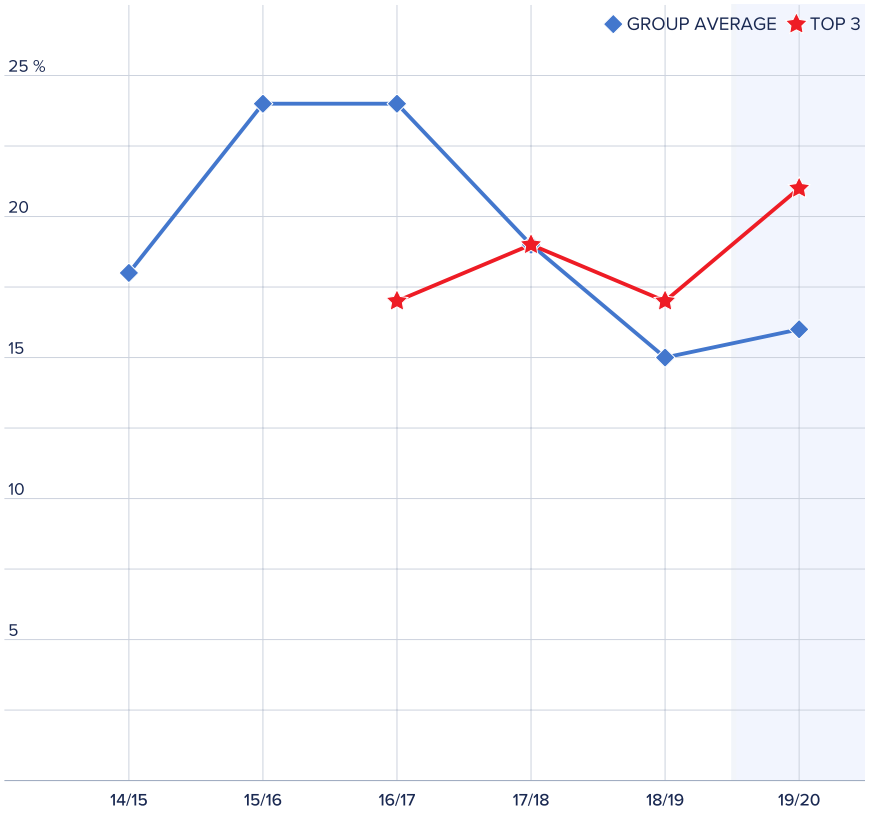
C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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Irrigation Expenses per Irrigated Ha

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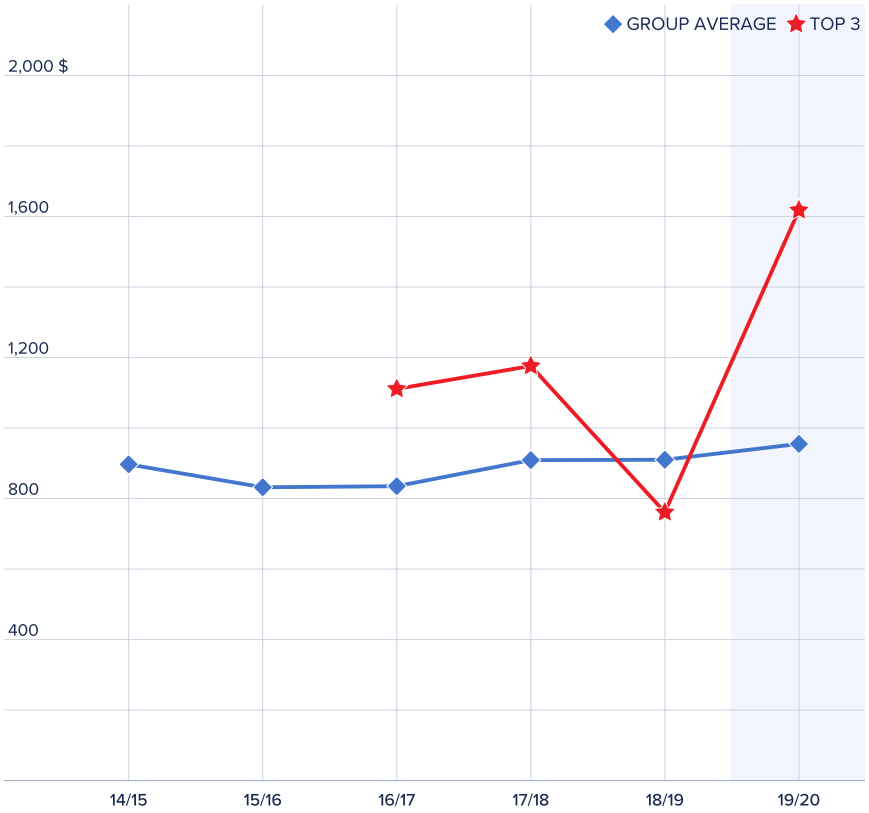
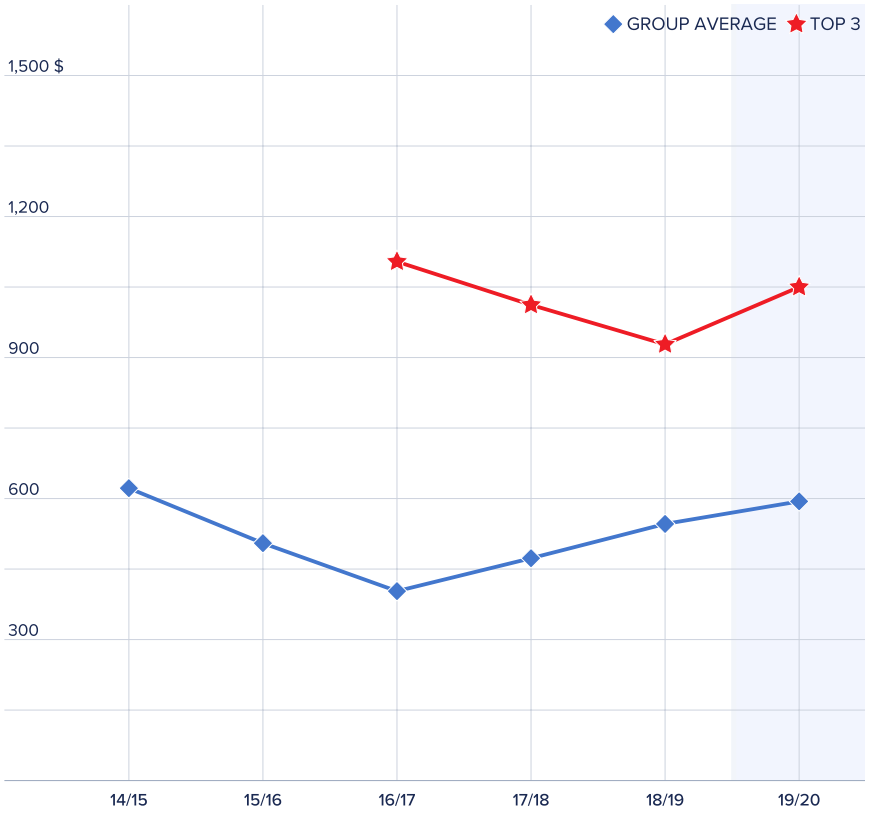
C.F.W.E. per Effective Ha



Operating Surplus per Effective Ha



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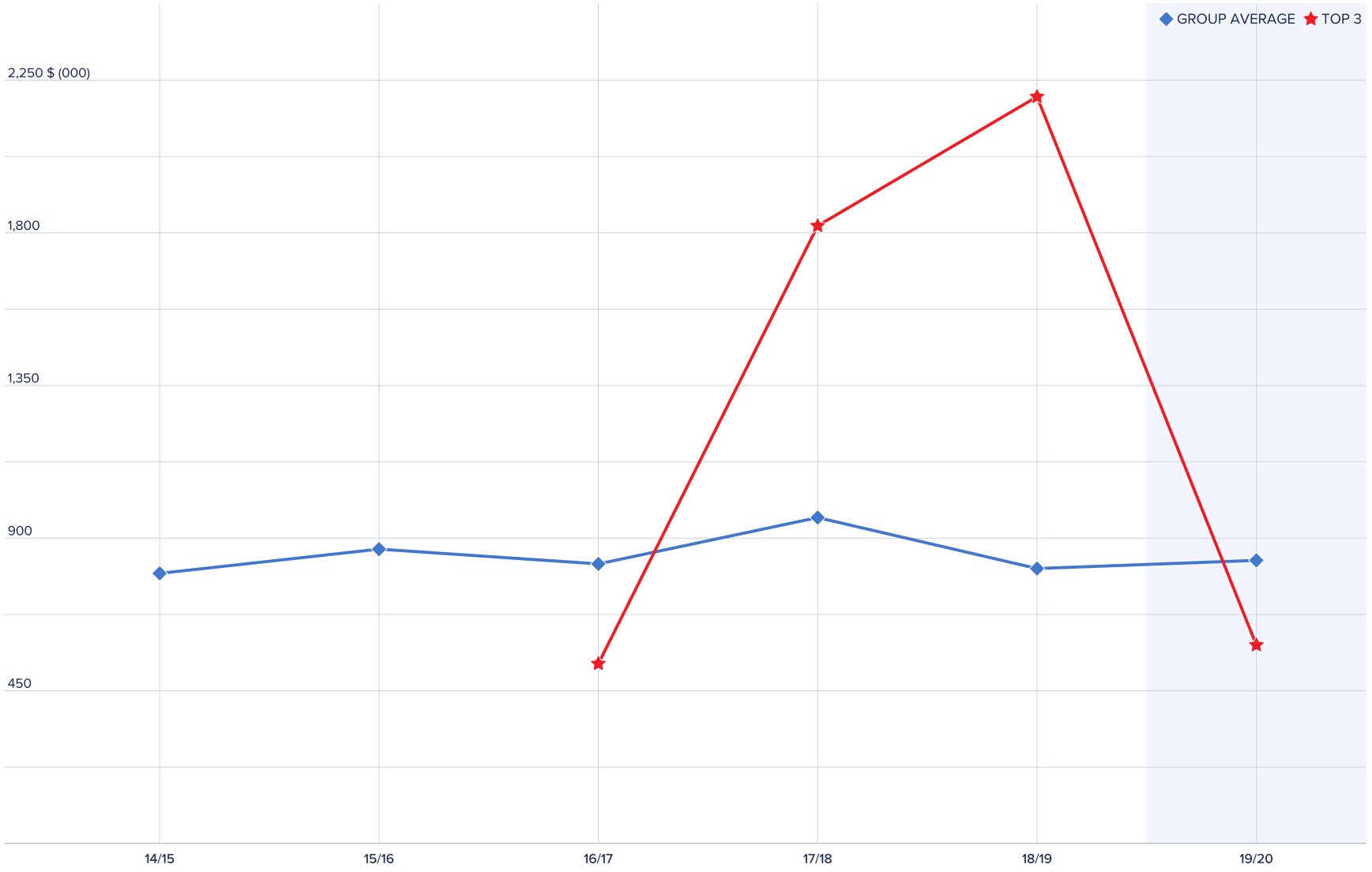
Total Debt Term & Current



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FARM STATISTICAL SURVEY 2020
Flatland Livestock
GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2014	2015	2016	2017	2018	2019	2020
PHYSICAL DATA							
Est Effective Farm Area (Ha)	443	416	370	347	355	367	345
Farm Stock Units at Start of Year	3,697	3,663	2,682	2,153	2,228	2,653	2,461
PRODUCTION DATA							
Net Farm Profit	$91,825	$84,867	$10,343	$12,752	$62,984	$107,234	$70,711
Lambing % (Ewes)	122.5	127.6	125.2	131.9	115.2	129.1	125.3
Av Sale Value Lambs	$93.31	$95.10	$91.16	$95.75	$119.87	$129.17	$122.64
Calving % (Cows)	91.5	73.5	87.3	95.0	101.0	89.9	89.6
Av Sale Value Heifers	$918.99	$978.08	$841.32	$1,129.00	$1,279.67	$997.67	$1,018.00
Av Sale Value Steers	$831.21	$659.22	-	$1,112.00	$1,137.75	$1,105.25	$1,351.00
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Effective Ha	$1,277.57	$1,519.16	$1,337.05	$1,238.73	$1,382.29	$1,456.04	$1,549.86
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	56	59	78	73	64	57	60
Interest & Rent as a % of T.G.F.P.	18	18	24	24	19	15	16
Irrigation Expenses per Irrigated Ha				$367.32	$348.36	$467.20	$363.33
C.F.W.E. per Effective Ha	$713.49	$896.79	$832.00	$835.20	$909.43	$910.44	$955.36
Operating Surplus per Ha	$575.97	$622.37	$505.05	$403.33	$472.85	$545.60	$594.50
Return on Capital	3.8	7.4	8.1	4.4	5.9	8.5	5.6
Total Debt Term & Current	$861,070	$796,177	$867,695	$824,068	$960,759	$810,503	$834,467

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses

FARM STATISTICAL SURVEY 2020
Flatland Livestock
TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020
PHYSICAL DATA				
Est Effective Farm Area (Ha)	159	357	445	185
PRODUCTION DATA				
Net Farm Profit	$88,680	$115,606	$173,127	$78,985
Lambing % (Ewes)	145.7	130.7	152.7	150.4
Av Sale Value Lambs	$103.33	$130.33	$134.00	$124.67
Av Sale Value Heifers	$1,182.67	$1,279.67	$997.67	$1,018.00
Av Sale Value Steers	$1,212.00	$1,205.33	$1,208.33	$1,527.33
PERCENTAGES & RATIOS (INCOME)				
T.G.F.P. Per Effective Ha	$2,215.33	$2,188.02	$1,689.29	$2,668.43
PERCENTAGES & RATIOS (EXPENSE)				
C.F.W.E. as a % of T.G.F.P.	48.0	48.5	45.5	58.2
Interest & Rent as a % of T.G.F.P.	17.3	18.9	16.7	20.6
C.F.W.E. per Effective Ha	$1,111.33	$1,175.89	$761.11	$1,618.41
Operating Surplus per Ha	$1,104.00	$1,012.13	$928.17	$1,050.02
Return on Capital	3.5	2.7	3.2	1.0
Total Debt Term & Current	$529,771	$1,820,788	$2,201,462	$584,800

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses