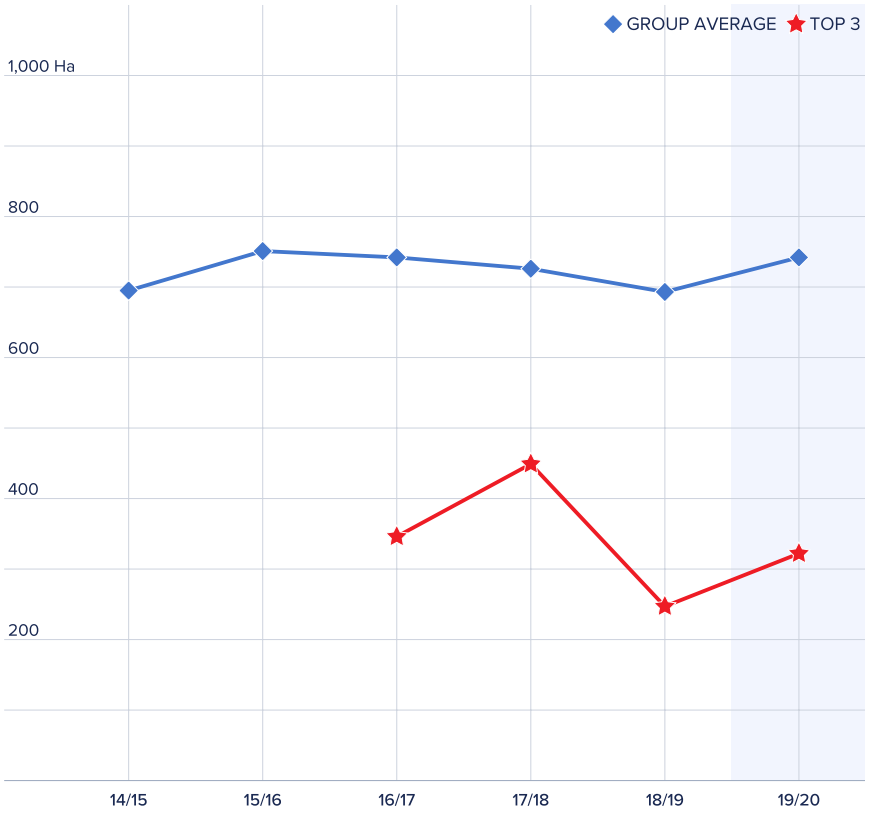
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

DOWNLANDS LIVESTOCK

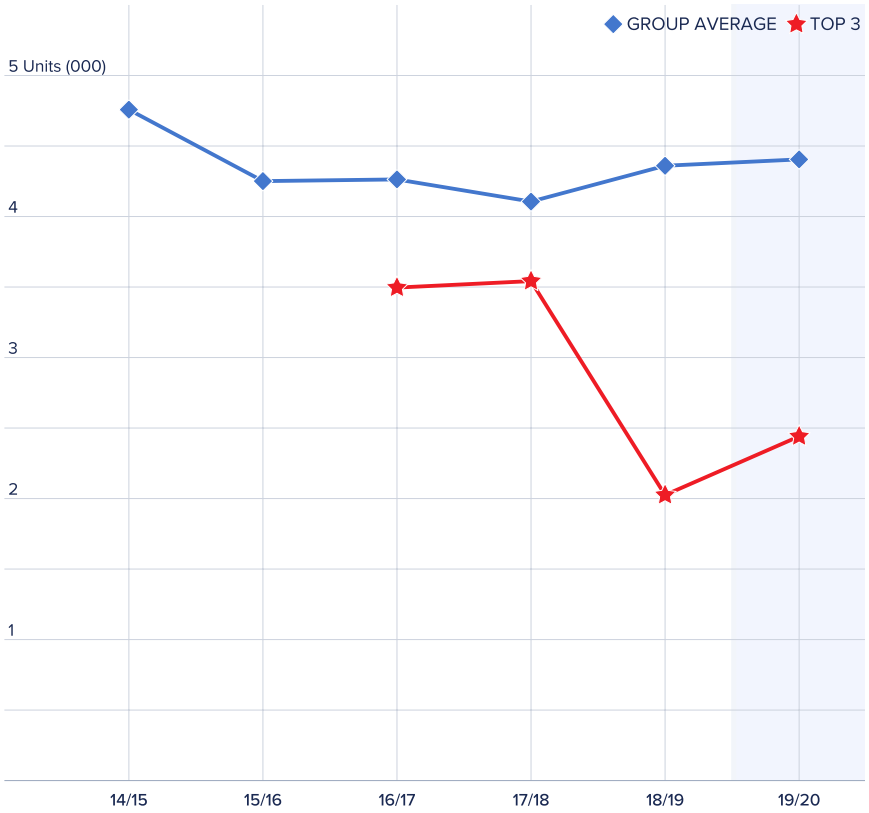
2020 GROUP AVERAGES REPORT (NZD) - June 2020

Prepared 29 June 2021

Est Effective Farm Area



Farm Stock Units at Start of Year



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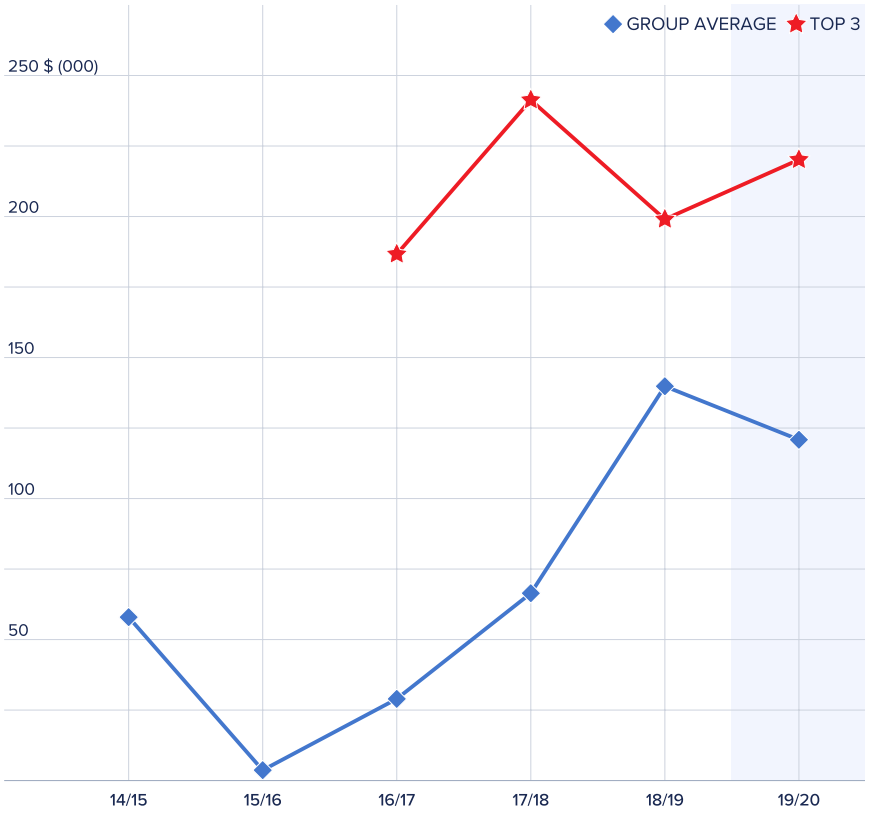
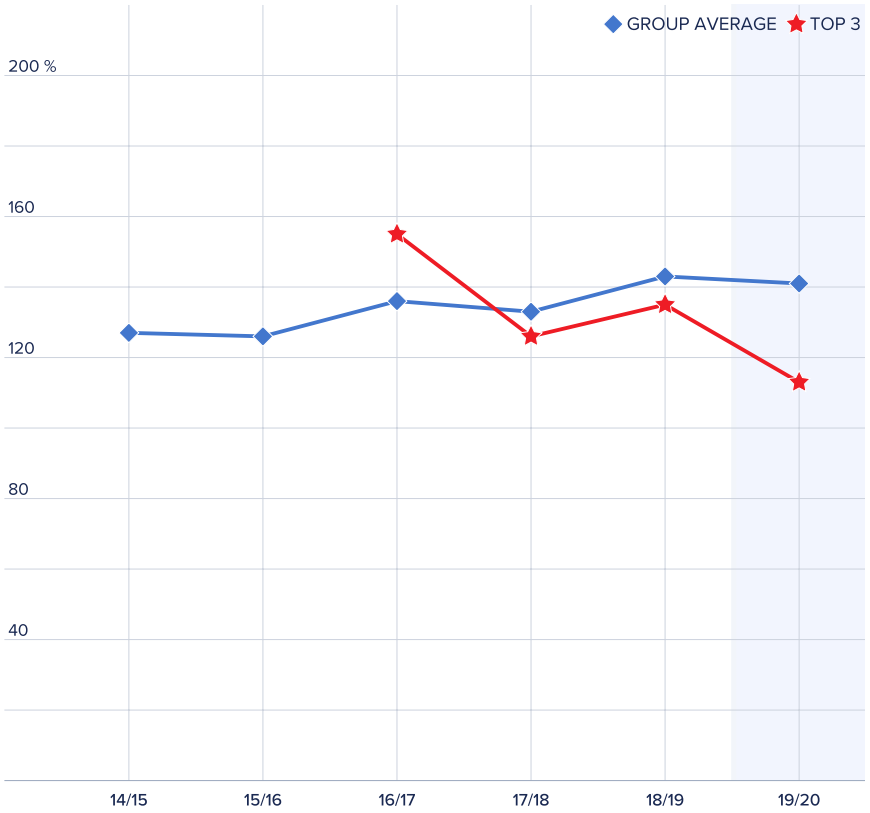
Net Farm Profit



Lambing % (Ewes)



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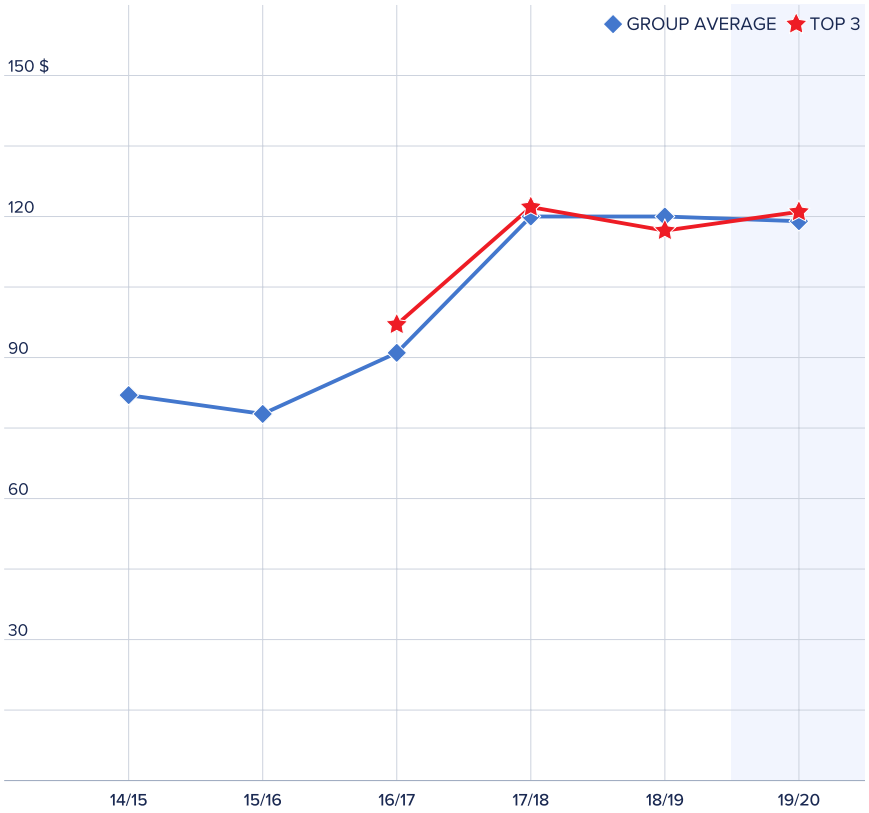
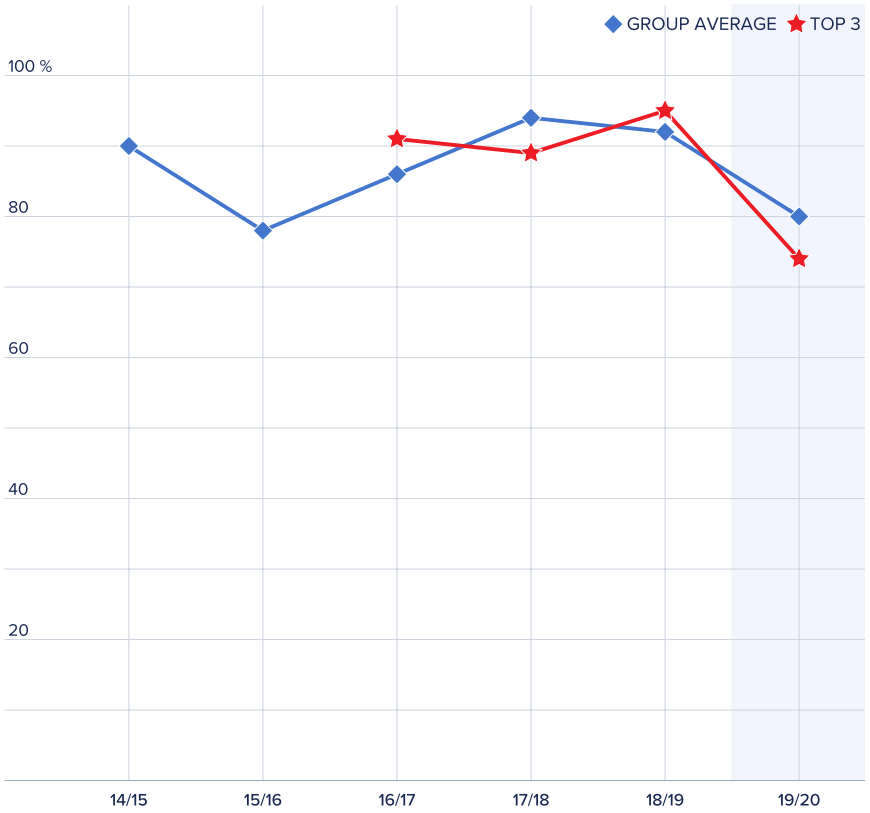
Av Sale Value Lambs



Calving % (Cows)



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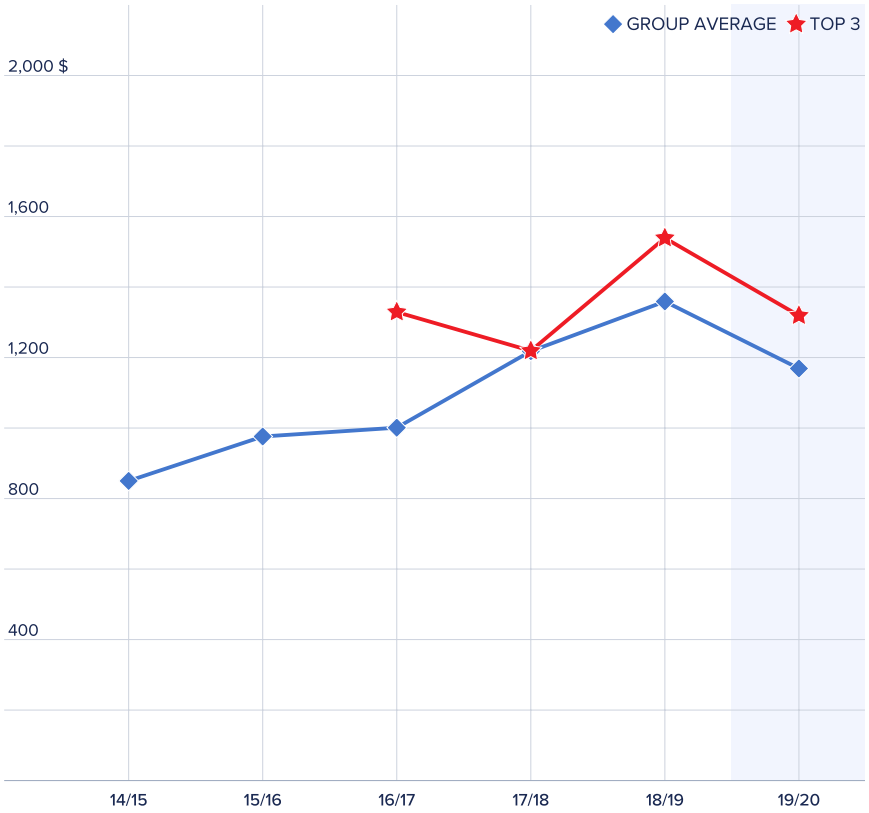
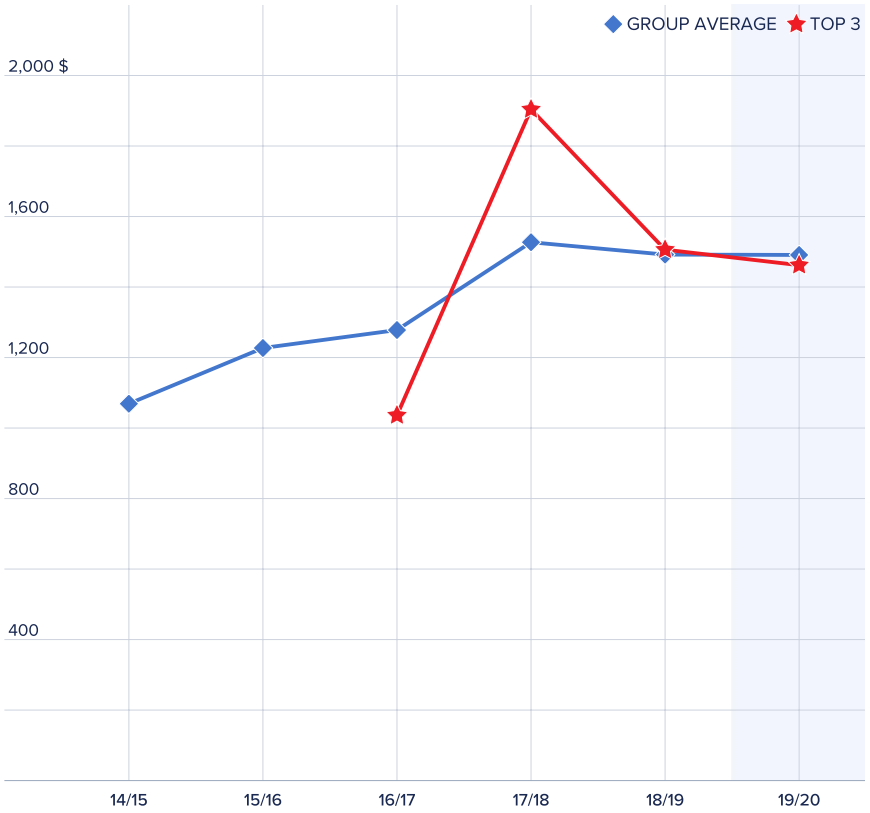
Av Sale Value Heifers



Av Sale Value Steers



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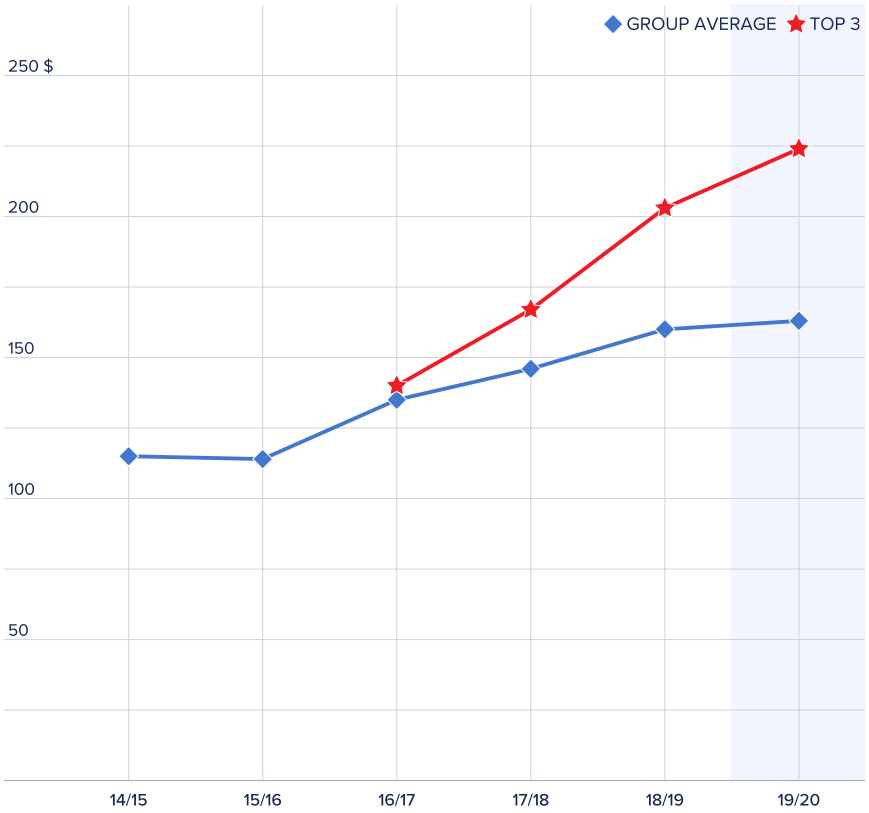
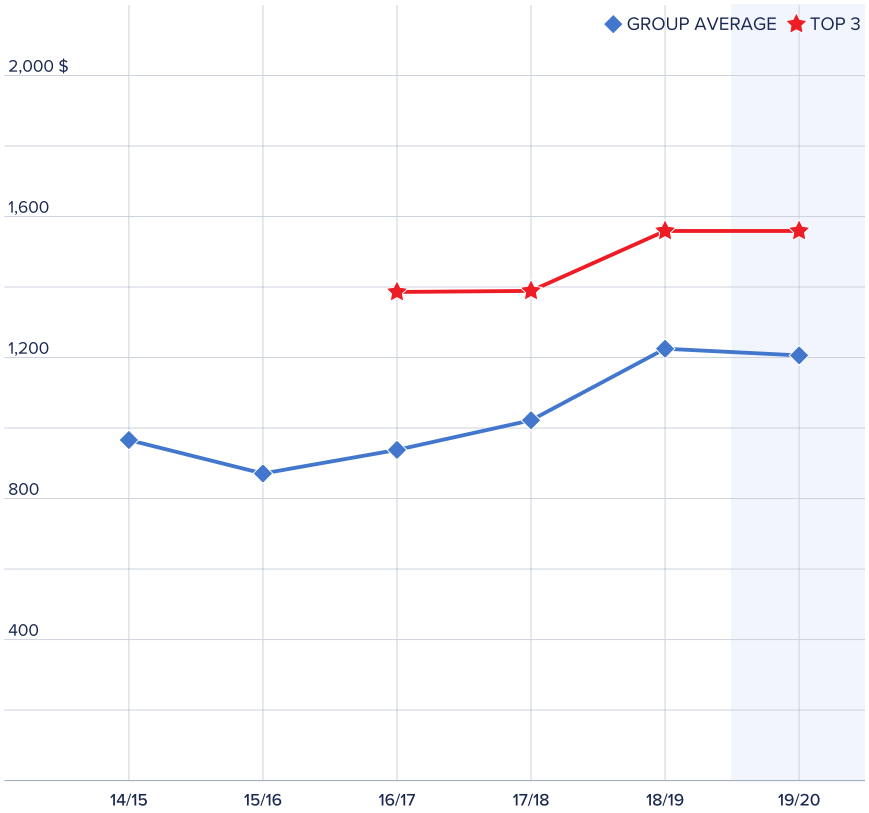
T.G.F.P. Per Total S.U.



T.G.F.P. Per Effective Ha



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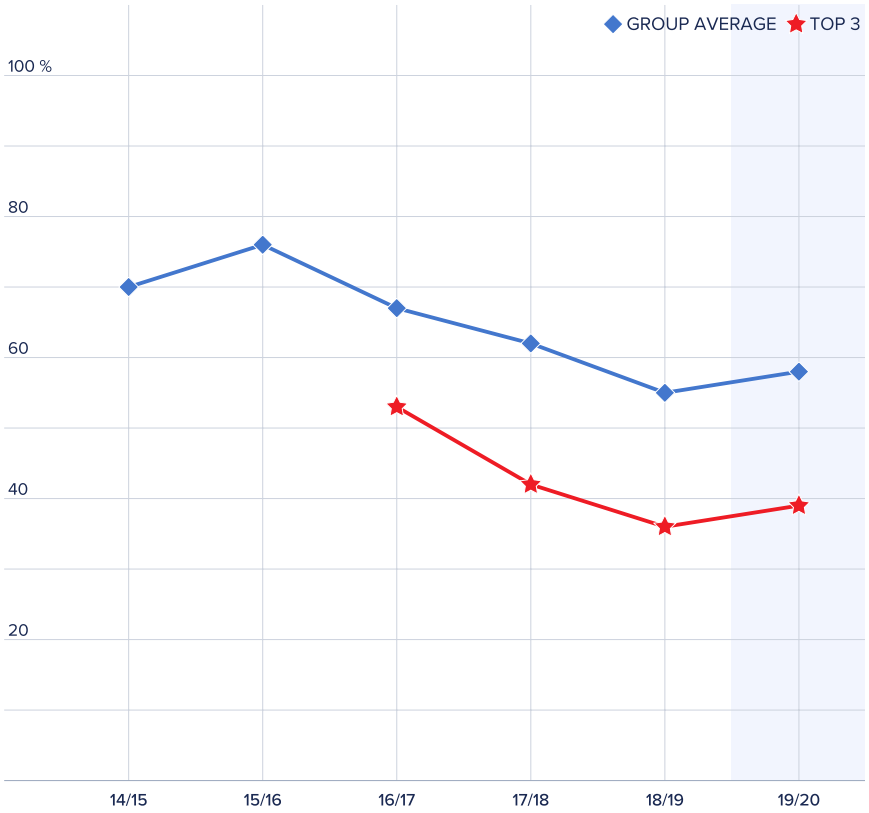
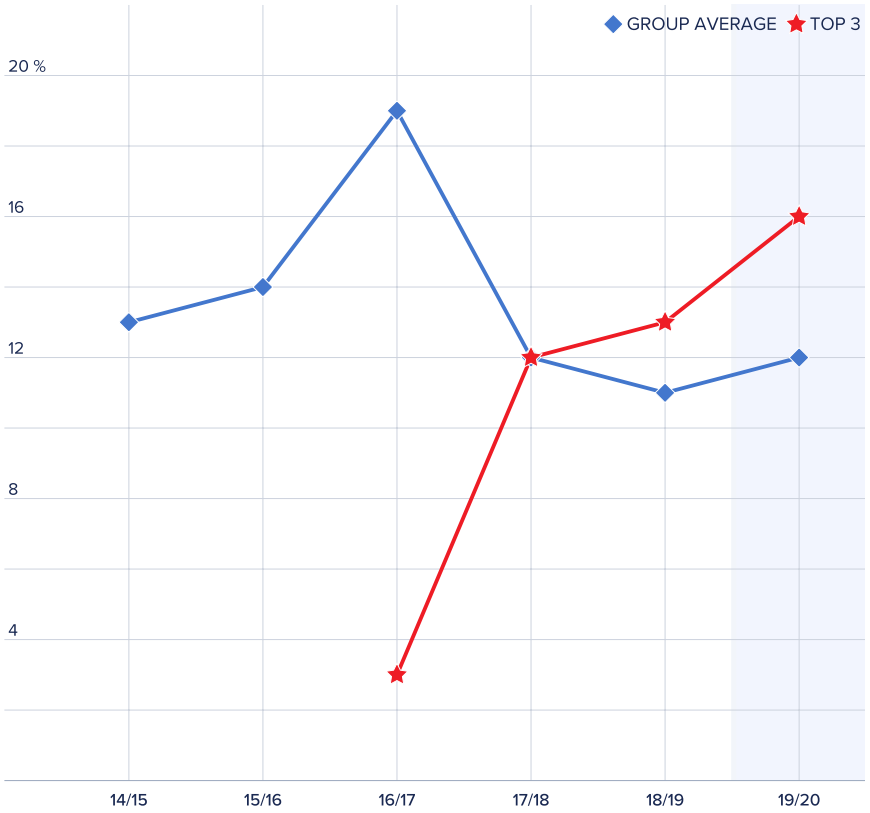
C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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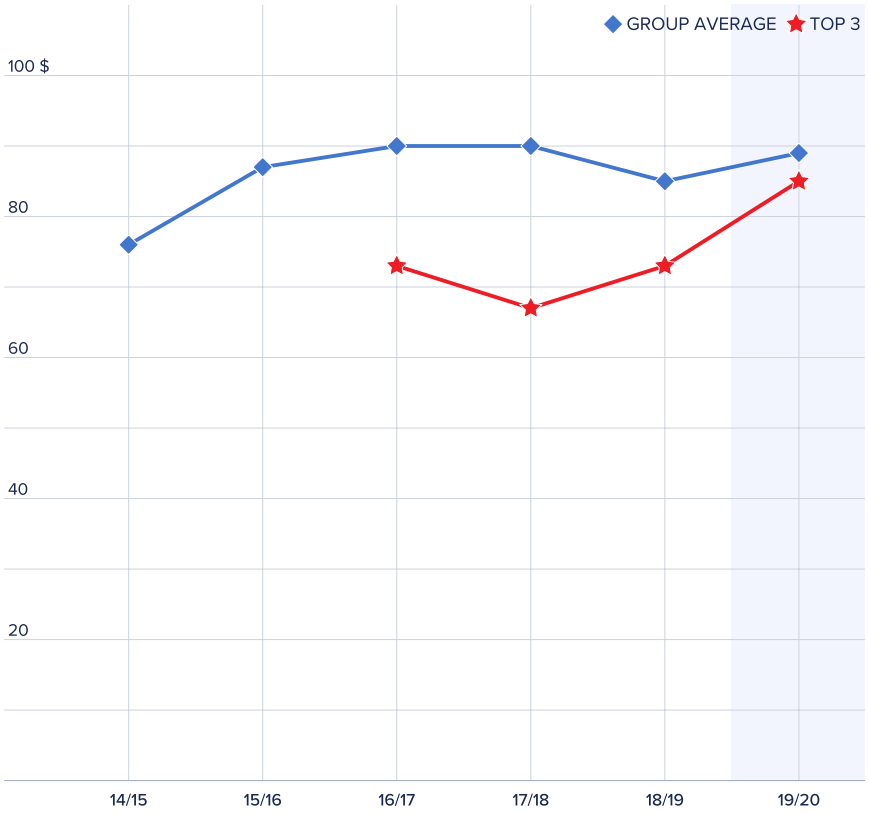
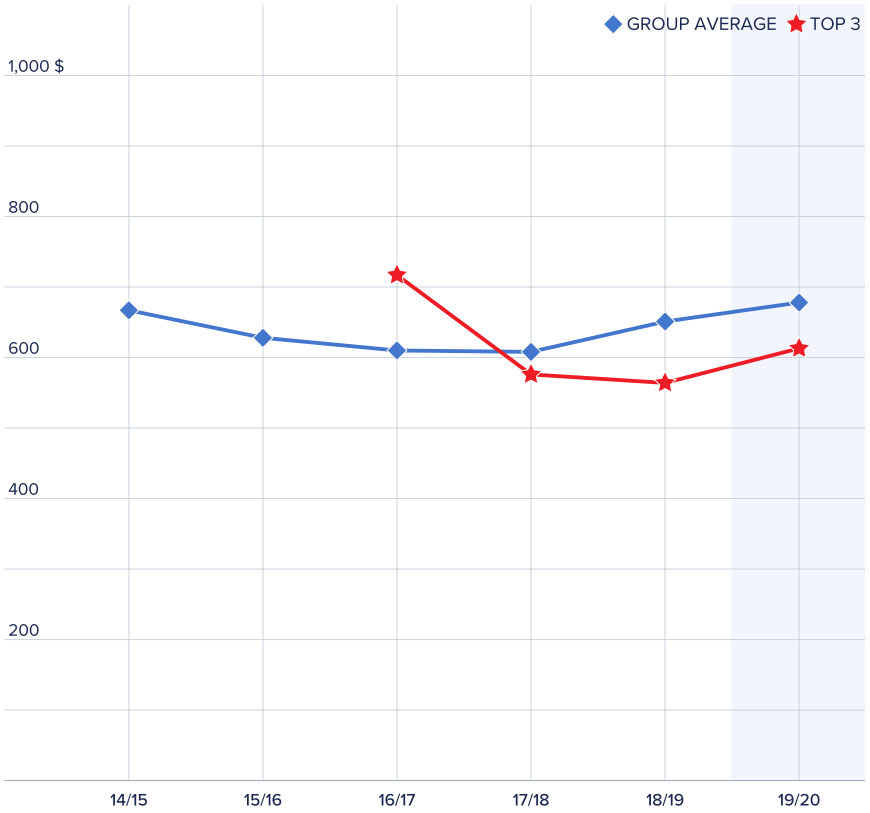
C.F.W.E. per S.U.



C.F.W.E. per Effective Ha



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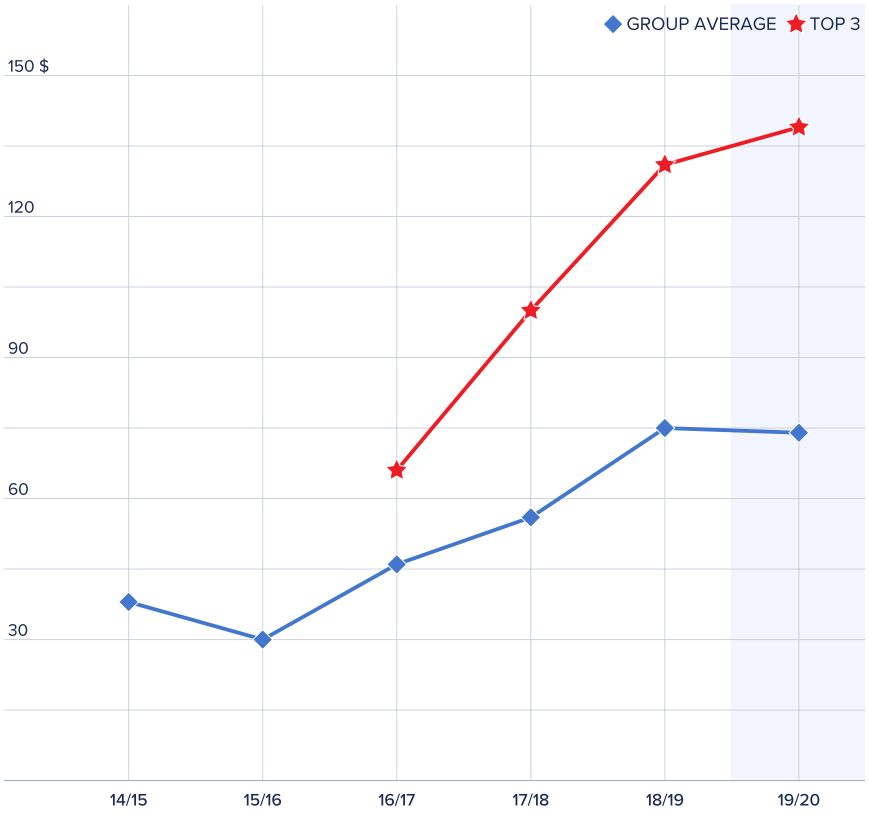
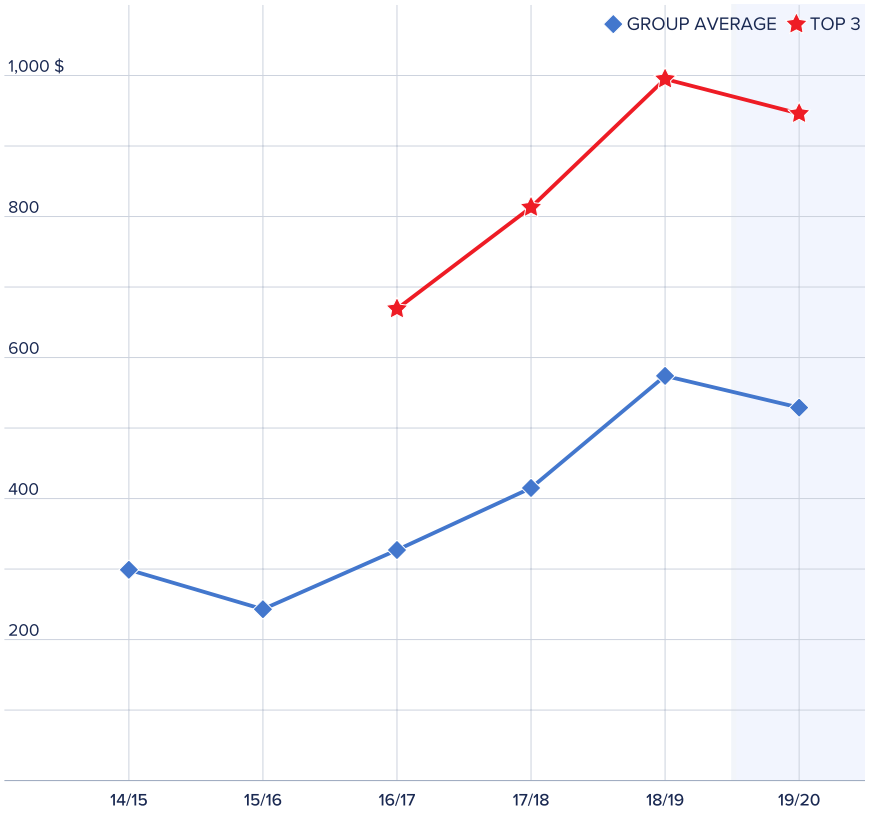
Operating Surplus per S.U.



Operating Surplus per Effective Ha



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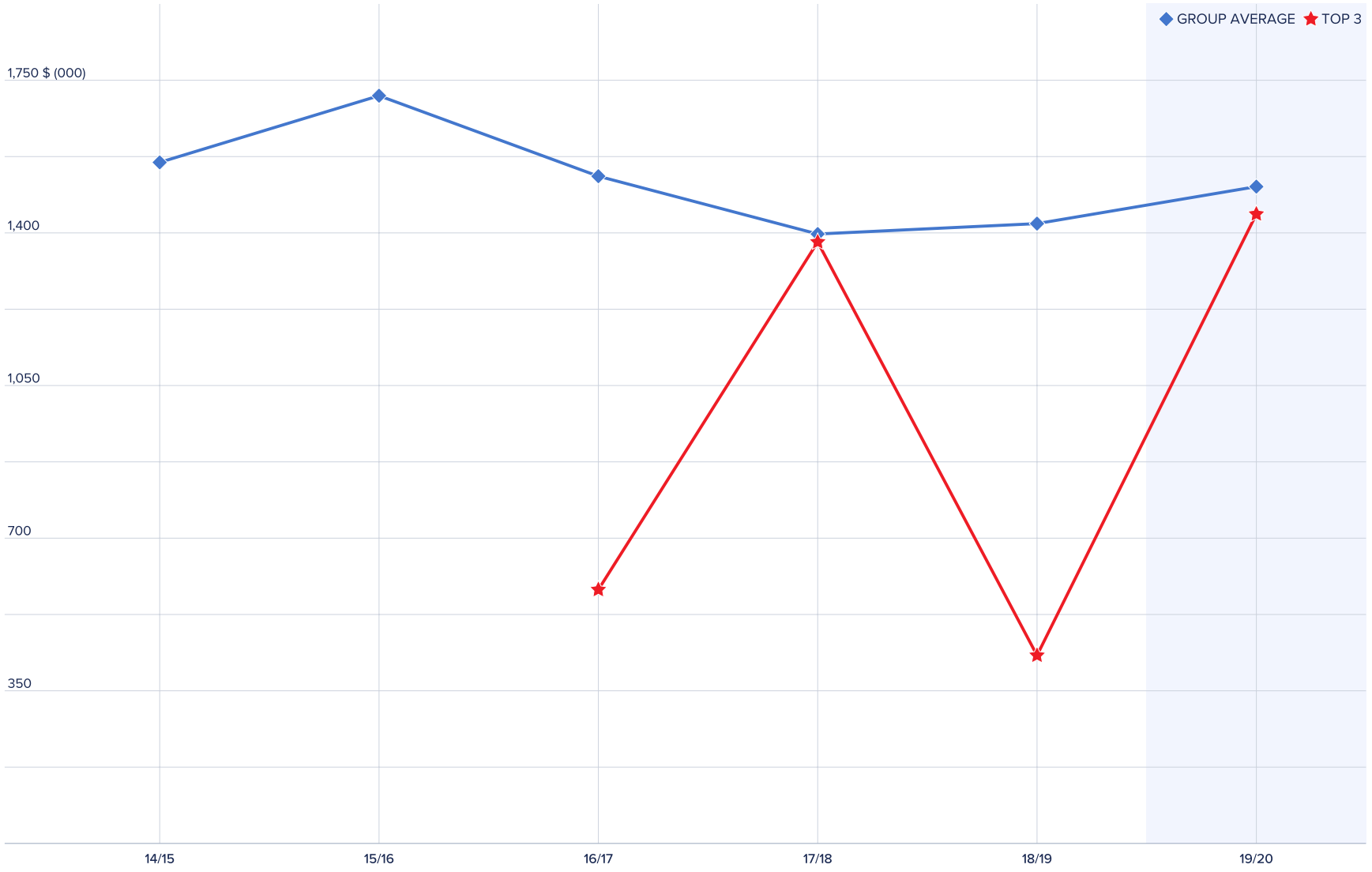
Total Debt Term & Current



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FARM STATISTICAL SURVEY 2020

Downlands Livestock

GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2014	2015	2016	2017	2018	2019	2020
PHYSICAL DATA							
Est Effective Farm Area (Ha)	709	695	751	742	726	693	742
Farm Stock Units at Start of Year	5,105	4,758	4,251	4,263	4,106	4,360	4,405
PRODUCTION DATA							
Net Farm Profit	$32,224	$57,937	$3,687	$28,967	$66,421	$139,806	$120,851
Lambing % (Ewes)	122.4	126.7	125.9	135.5	133.0	143.0	141.1
Lambing % (Hoggets)	60.8	62.5	61.6	64.3	71.1	73.6	78.3
Av Sale Value Lambs	$84.20	$82.34	$77.66	$91.29	$119.50	$120.43	$118.67
Calving % (Cows)	86.3	89.5	77.9	85.9	94.2	91.5	80.1
Av Sale Value Heifers	$762.17	$849.62	$975.94	$1,000.91	$1,218.11	$1,358.60	$1,168.67
Av Sale Value Steers	$969.46	$1,068.62	$1,227.22	$1,278.00	$1,527.25	$1,491.73	$1,490.89
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Total S.U.	$110.11	$114.94	$114.24	$135.18	$146.24	$160.08	$163.47
T.G.F.P. Per Effective Ha	$1,008.99	$965.87	$870.58	$937.59	$1,022.41	$1,224.83	$1,206.30
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	86	70	76	67	62	55	58
Interest & Rent as a % of T.G.F.P.	15	13	14	19	12	11	12
C.F.W.E. per S.U.	$72.42	$76.48	$86.83	$89.53	$90.06	$84.74	$89.10
C.F.W.E. per Effective Ha	$650.74	$666.99	$627.66	$610.41	$607.71	$651.21	$677.55
Operating Surplus per S.U.	$36.96	$38.46	$30.45	$45.71	$56.24	$75.34	$74.37
Operating Surplus per Ha	$358.24	$298.88	$242.93	$327.29	$414.71	$573.62	$528.75
Return on Capital	1.6	1.2	0.5	1.5	3.7	4.0	4.0
Total Debt Term & Current	$1,937,806	$1,561,716	$1,714,538	$1,529,968	$1,397,454	$1,421,283	$1,506,091

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit

FARM STATISTICAL SURVEY 2020

Downlands Livestock

TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020
PHYSICAL DATA				
Est Effective Farm Area (Ha)	346	449	247	322
Farm Stock Units at Start of Year	3,496	3,542	2,025	2,441
PRODUCTION DATA				
Net Farm Profit	$186,648	$241,308	$199,025	$220,160
Lambing % (Ewes)	154.7	125.7	135.1	113.0
Lambing % (Hoggets)	62.3	85.1	87.4	79.1
Av Sale Value Lambs	$97.33	$121.67	$117.30	$121.33
Calving % (Cows)	90.7	89.0	74.1	74.1
Av Sale Value Heifers	$1,329.00	$1,219.00	$1,539.33	$1,318.67
Av Sale Value Steers	$1,036.33	$1,904.33	$1,506.00	$1,462.00
PERCENTAGES & RATIOS (INCOME)				
T.G.F.P. Per Total S.U.	$139.67	$167.00	$203.22	$223.92
T.G.F.P. Per Effective Ha	$1,386.33	$1,388.67	$1,558.80	$1,558.62
			.	
PERCENTAGES & RATIOS (EXPENSE)				
C.F.W.E. as a % of T.G.F.P.	53	42	36	39
Interest & Rent as a % of T.G.F.P.	3	12	13	16
C.F.W.E. per S.U.	$73.33	$67.33	$72.69	$84.61
C.F.W.E. per Effective Ha	$717.00	$576.00	$564.29	$613.09
Operating Surplus per S.U.	$66.33	$99.67	$130.52	$139.32
Operating Surplus per Ha	$669.00	$812.67	$994.51	$945.53
Return on Capital	1.9	2.6	12.1	4.3
Total Debt Term & Current	$581,878	$1,379,125	$431,194	$1,443,063

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit