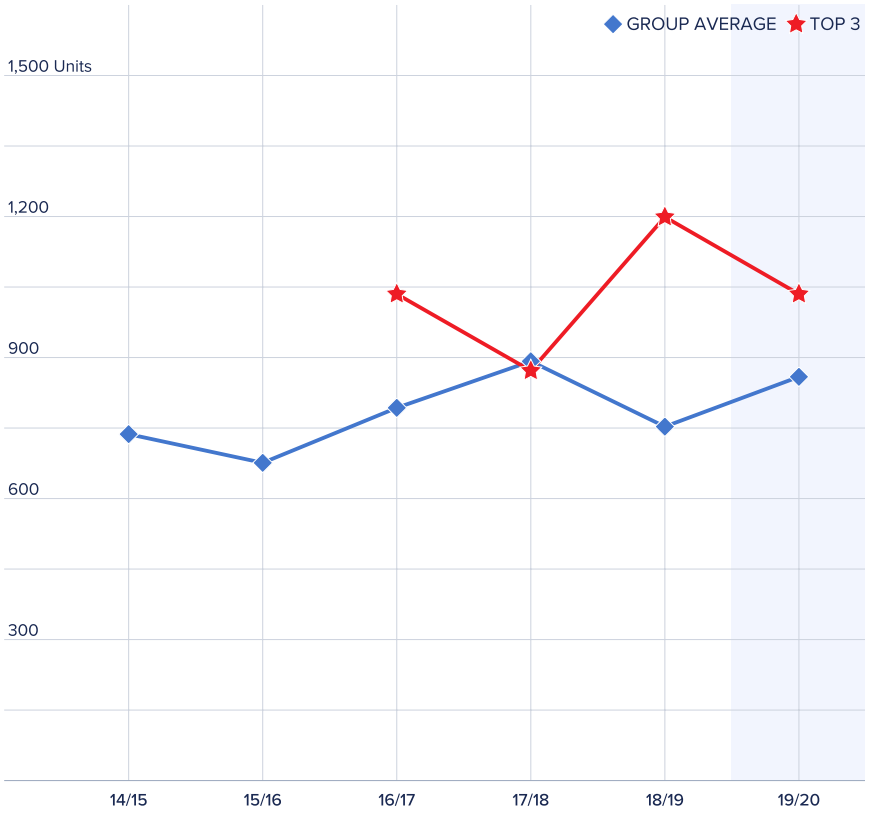
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

DAIRY FACTORY

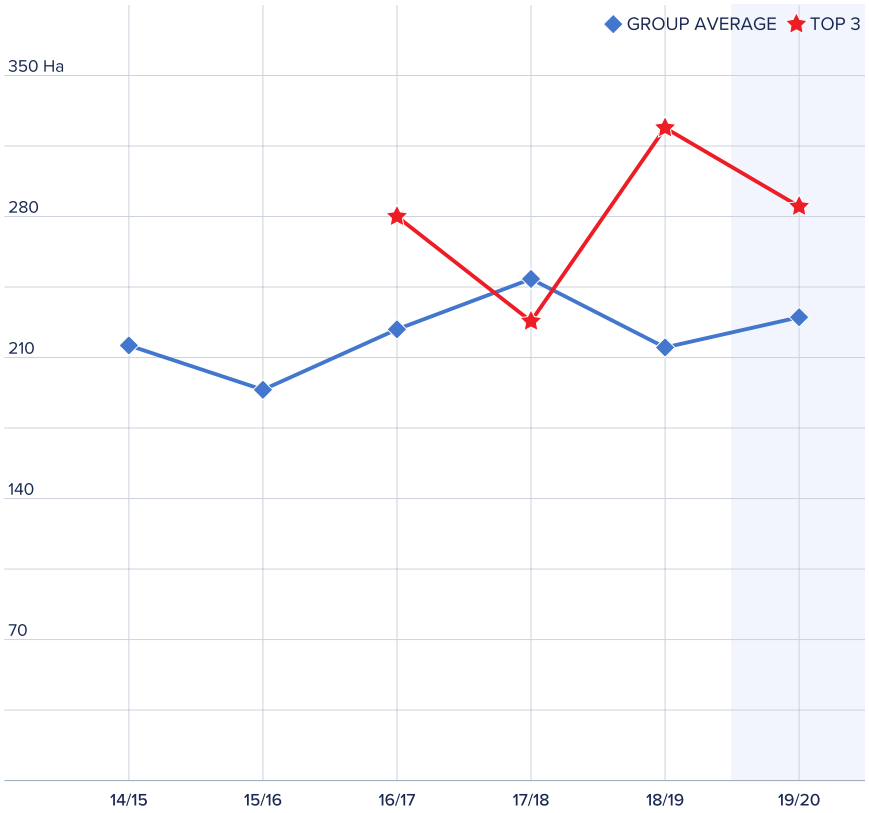
2020 GROUP AVERAGES REPORT (NZD) - June 2020

Prepared 2 June 2021

Average Number of Cows Milked



Effective Milking Area



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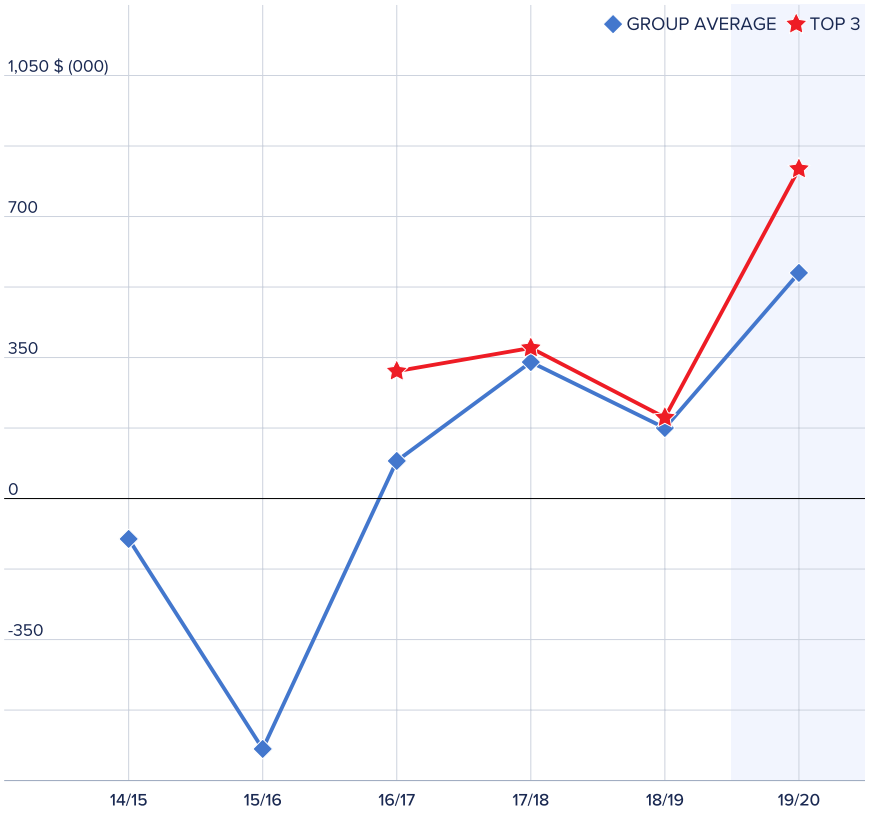
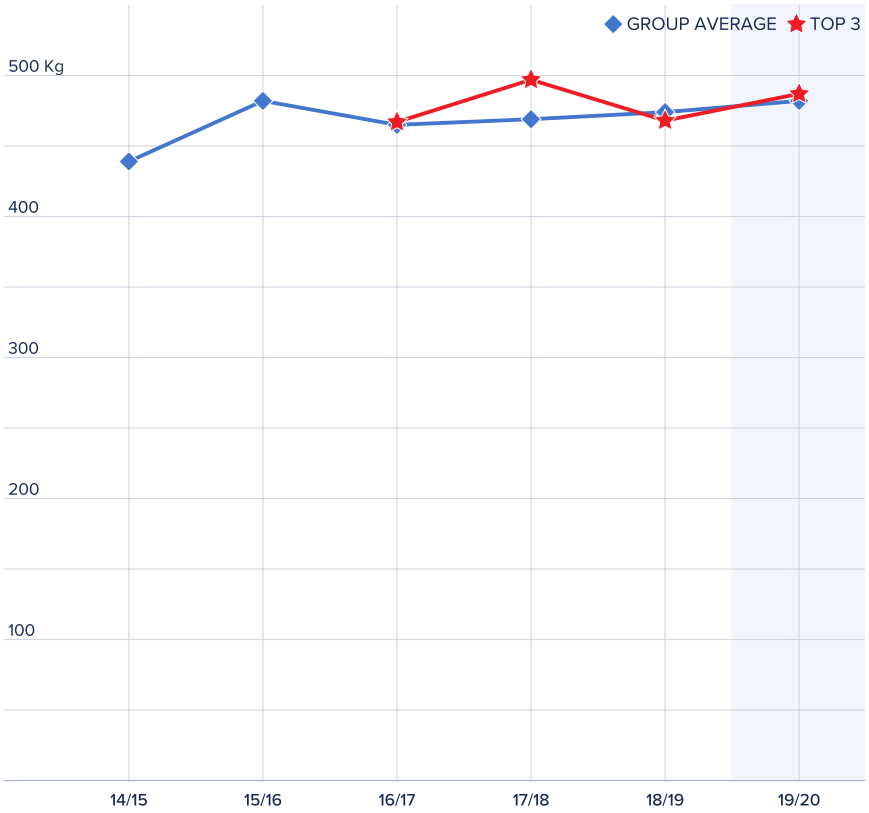
Net Farm Profit



Milksolids per Cow Milked



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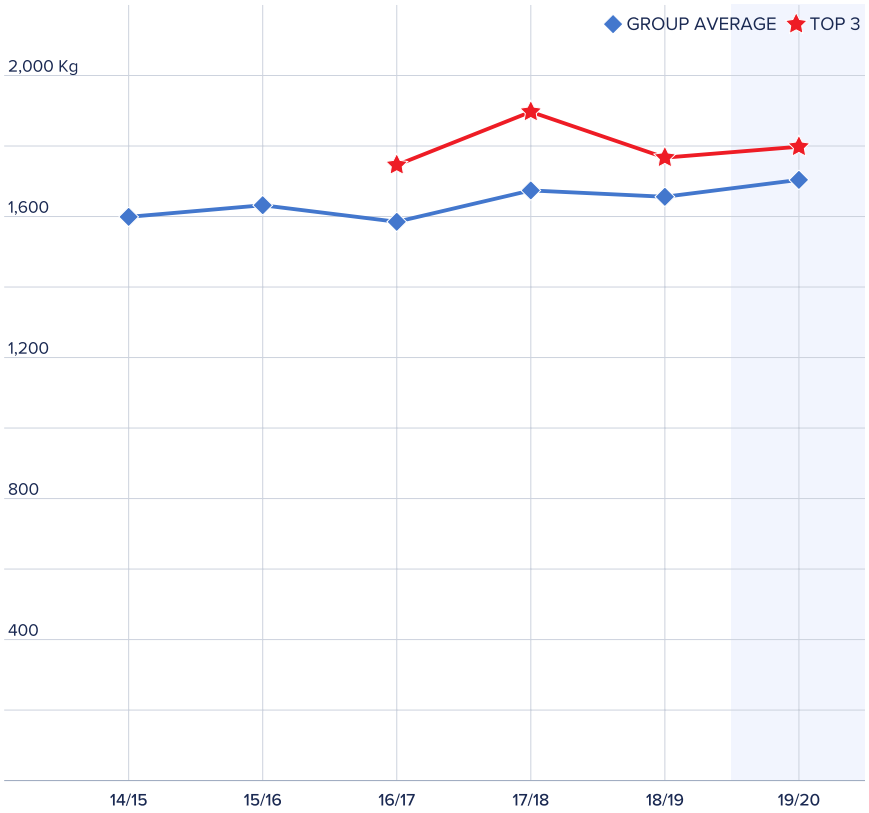
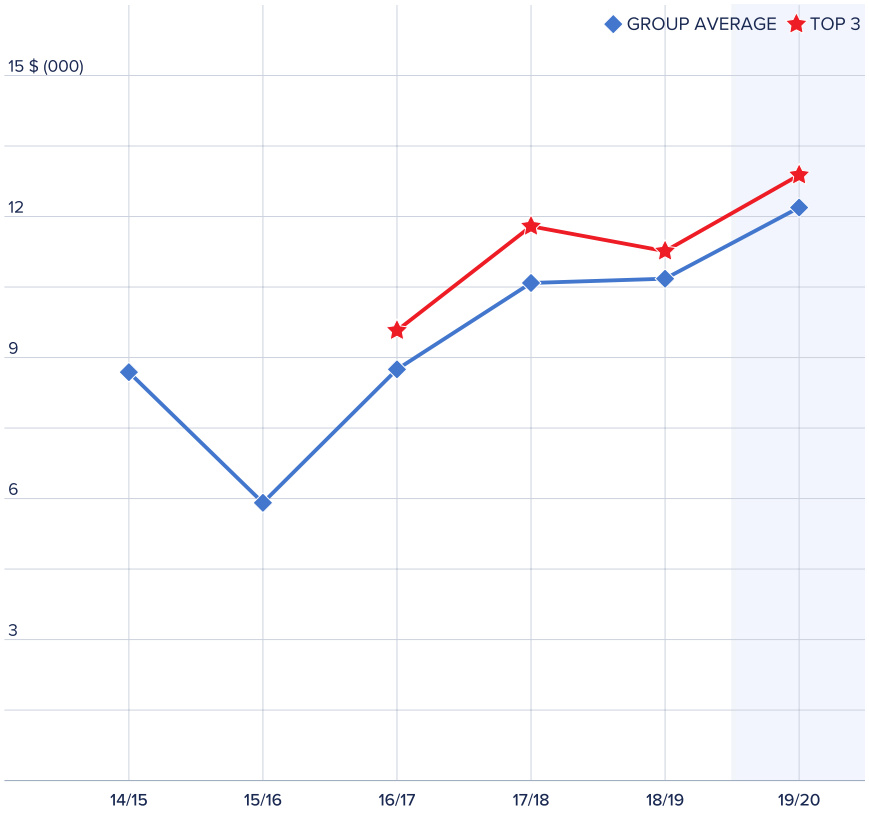
Milksolids per Milking Area



Gross Income per Milking Area



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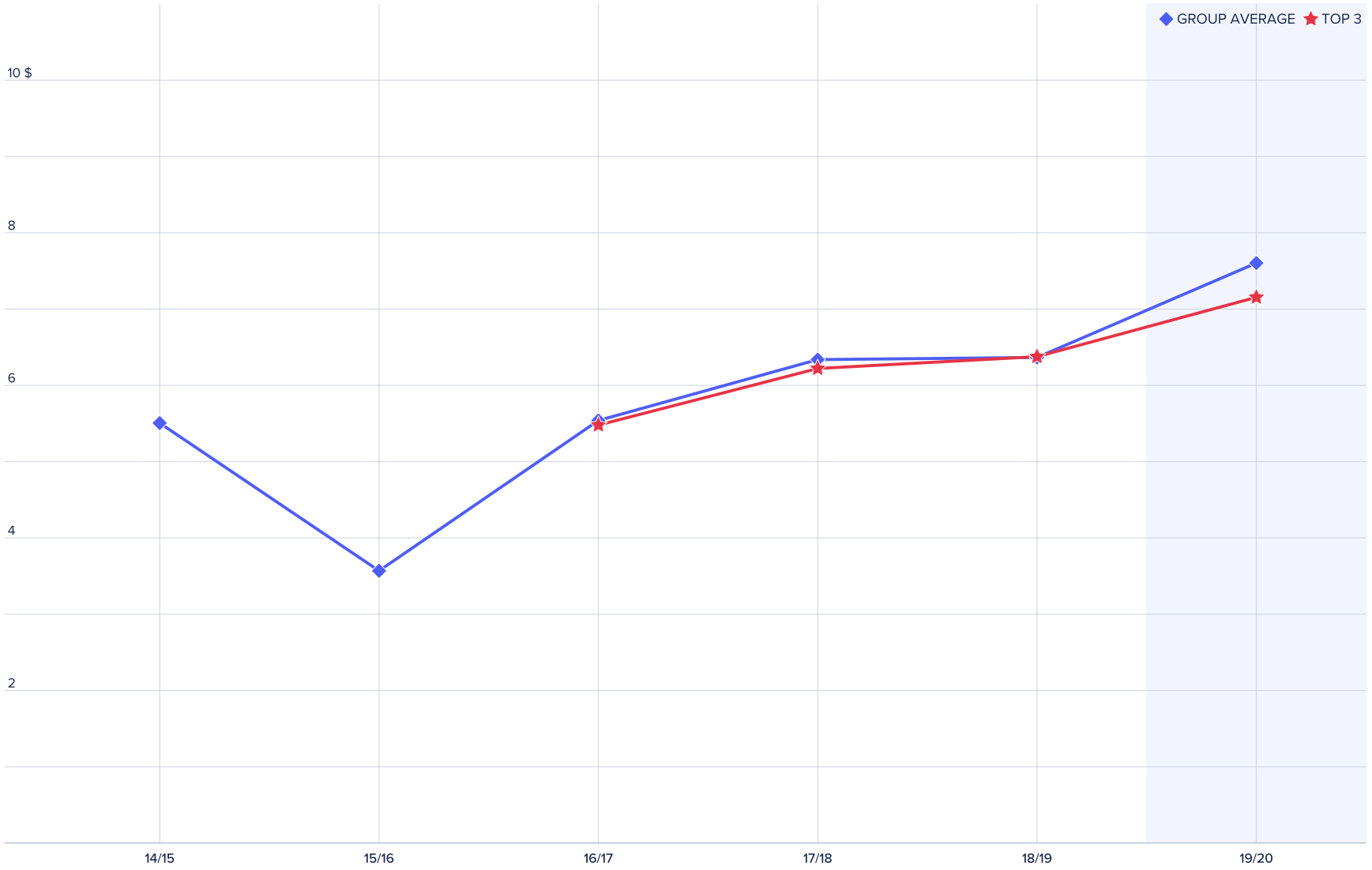
Average Sale Value per Kg Milksolids



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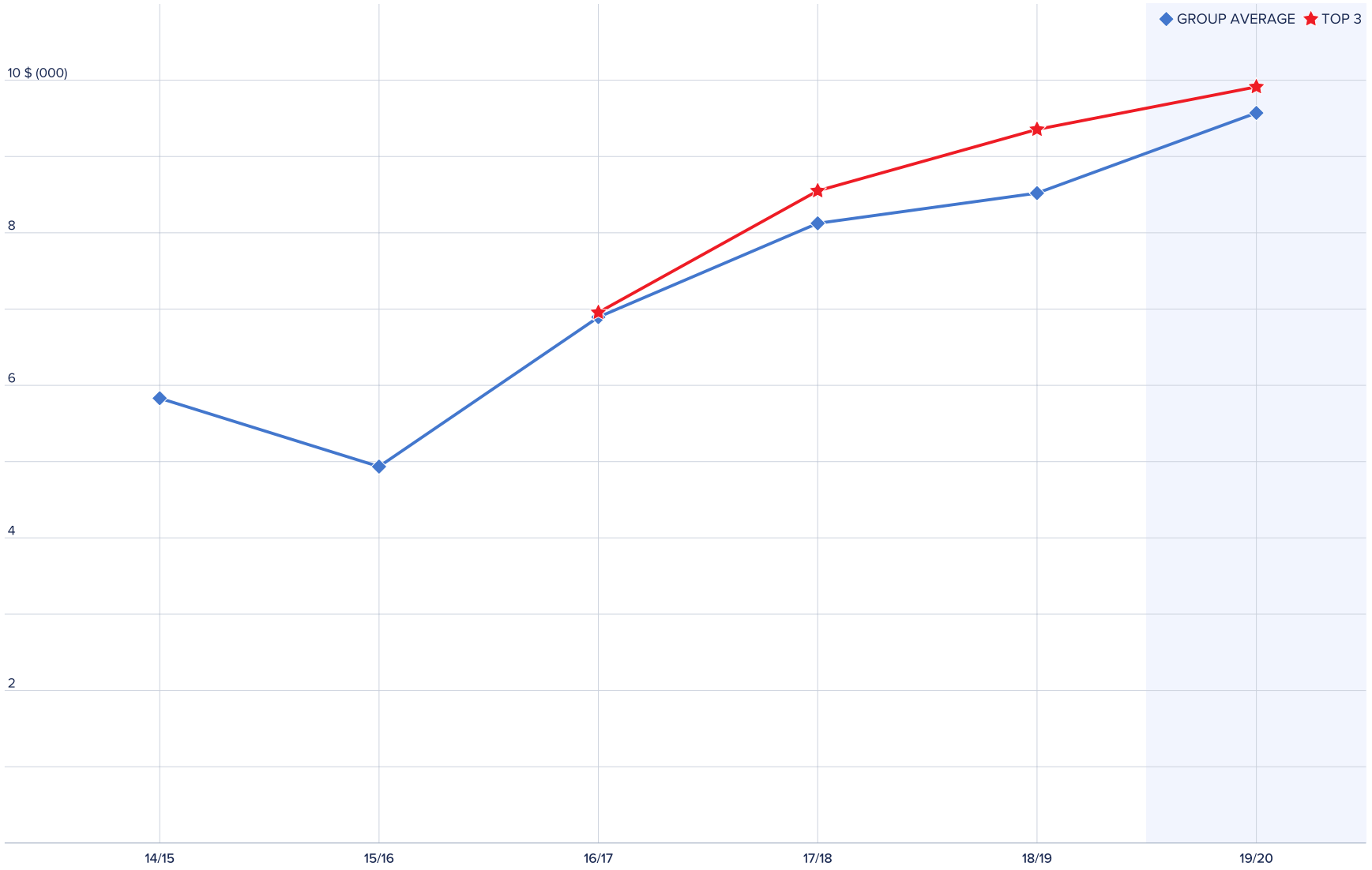
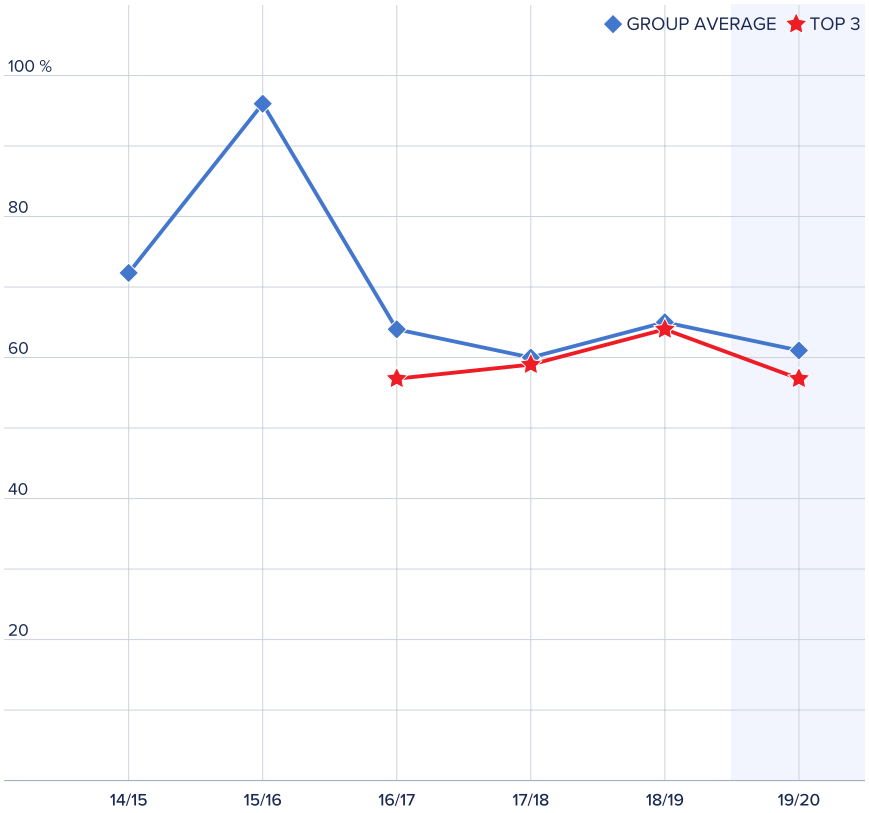
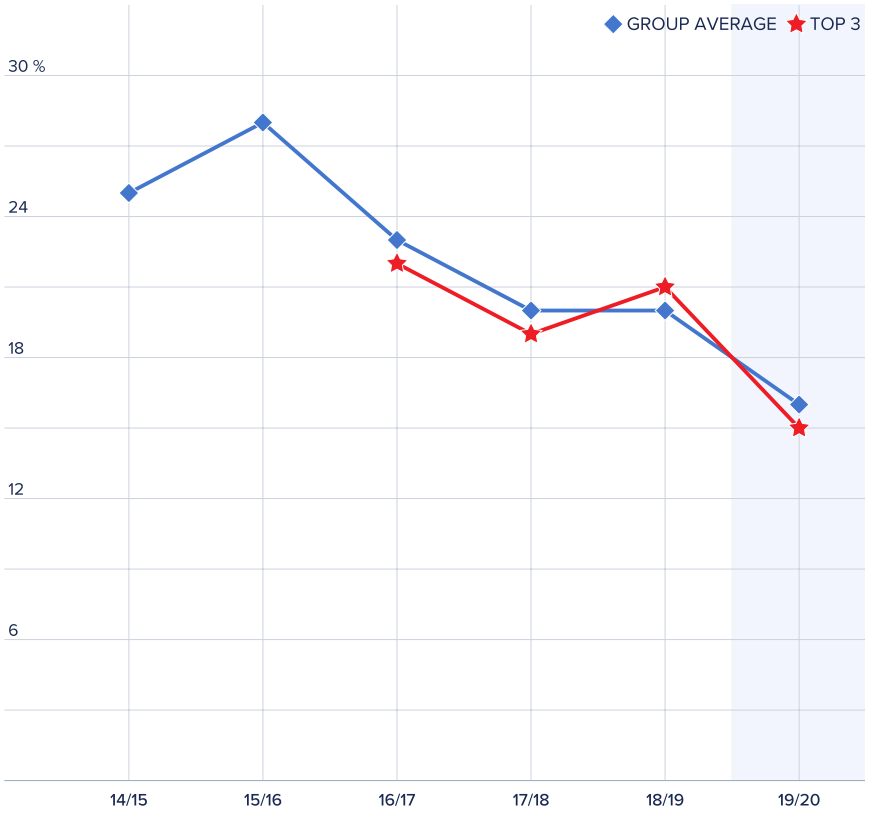
T.G.F.P. per Effective Farming Ha



C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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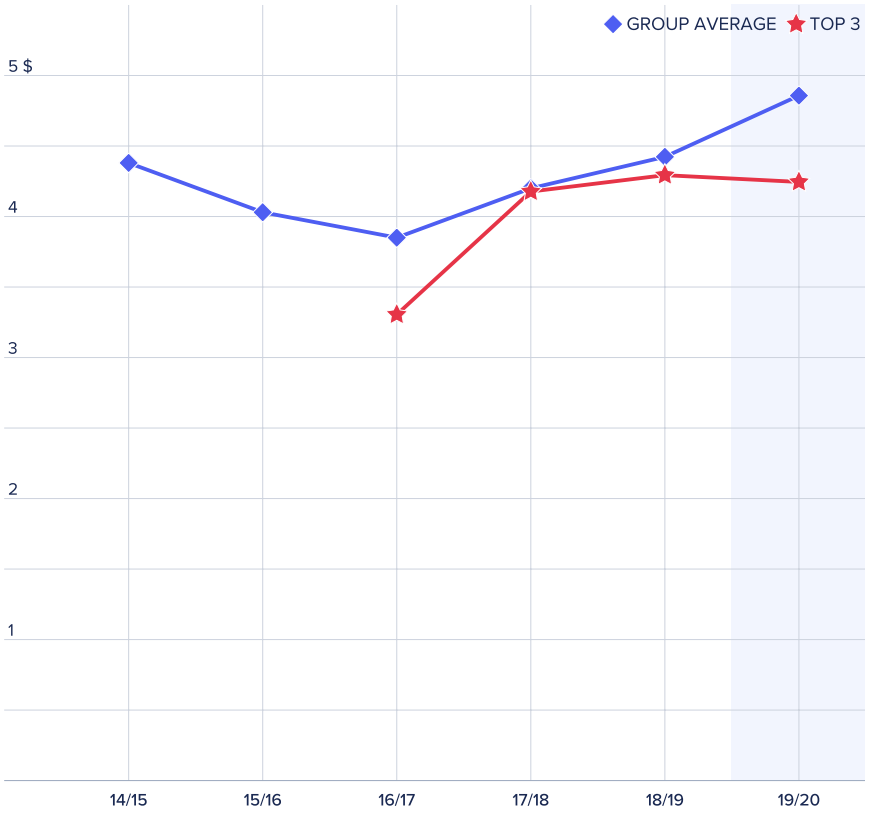
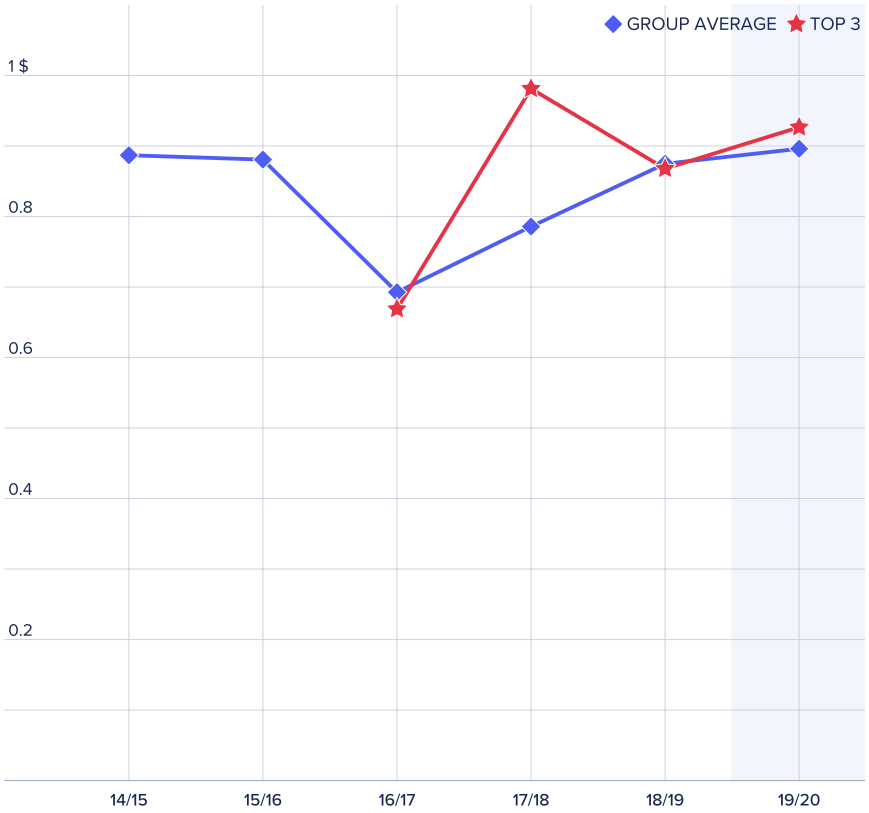
C.F.W.E. per Kg Milksolids



Supplementary Feed Expenses per Kg Milksolids



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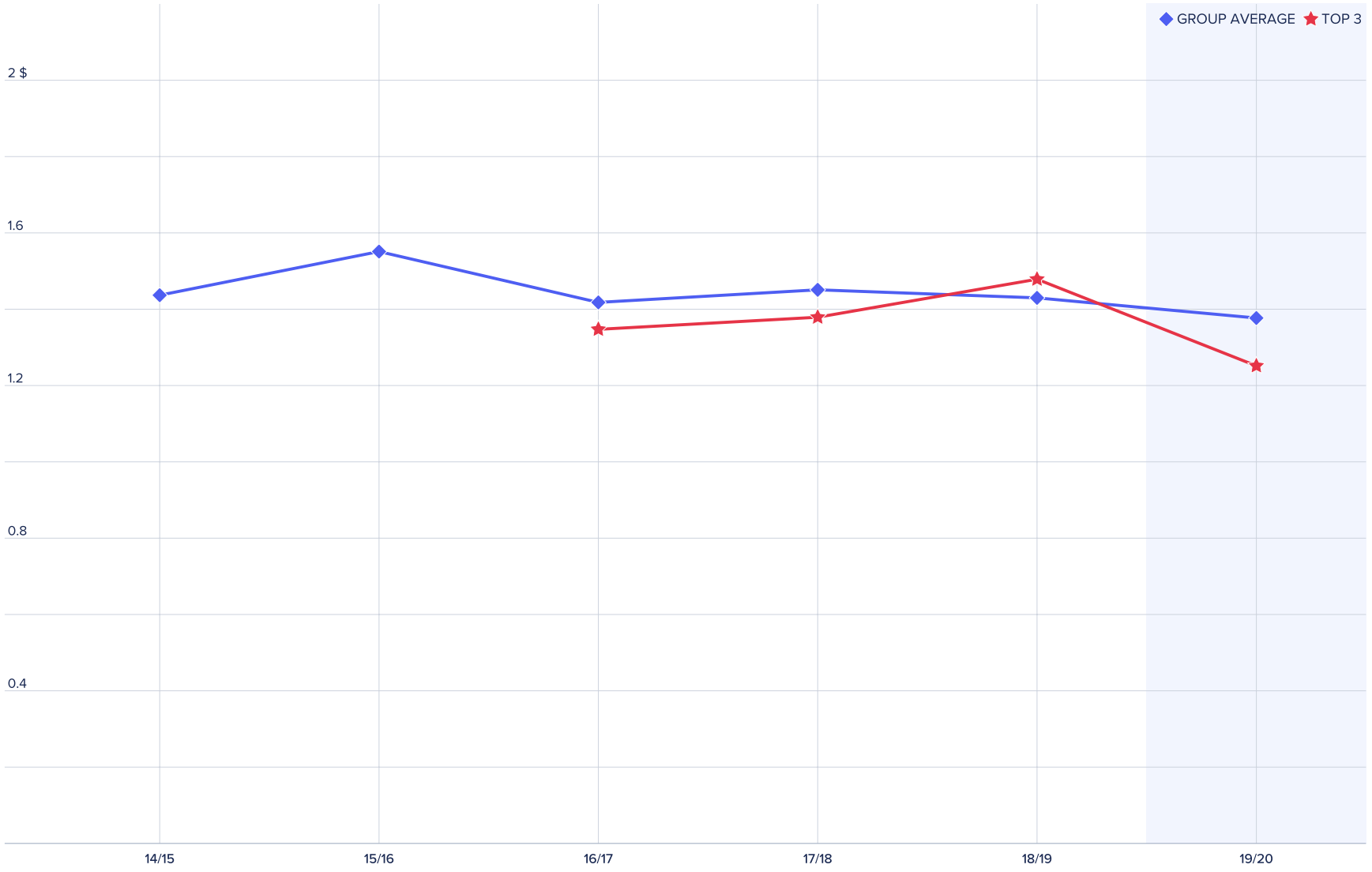
Interest & Rent per Kg Milksolids



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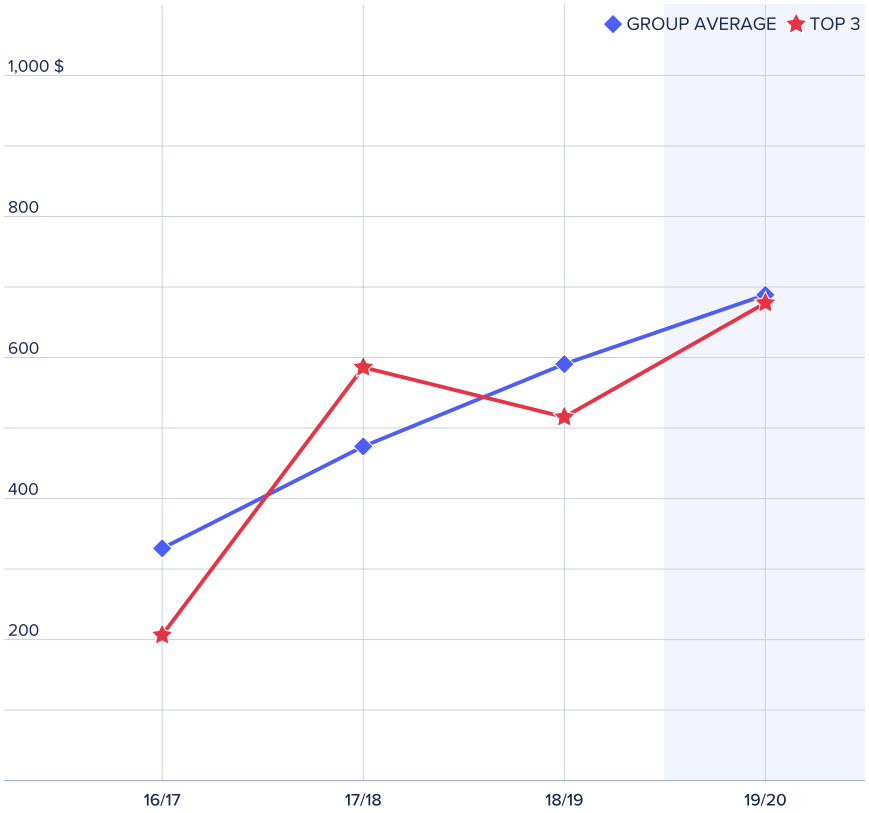
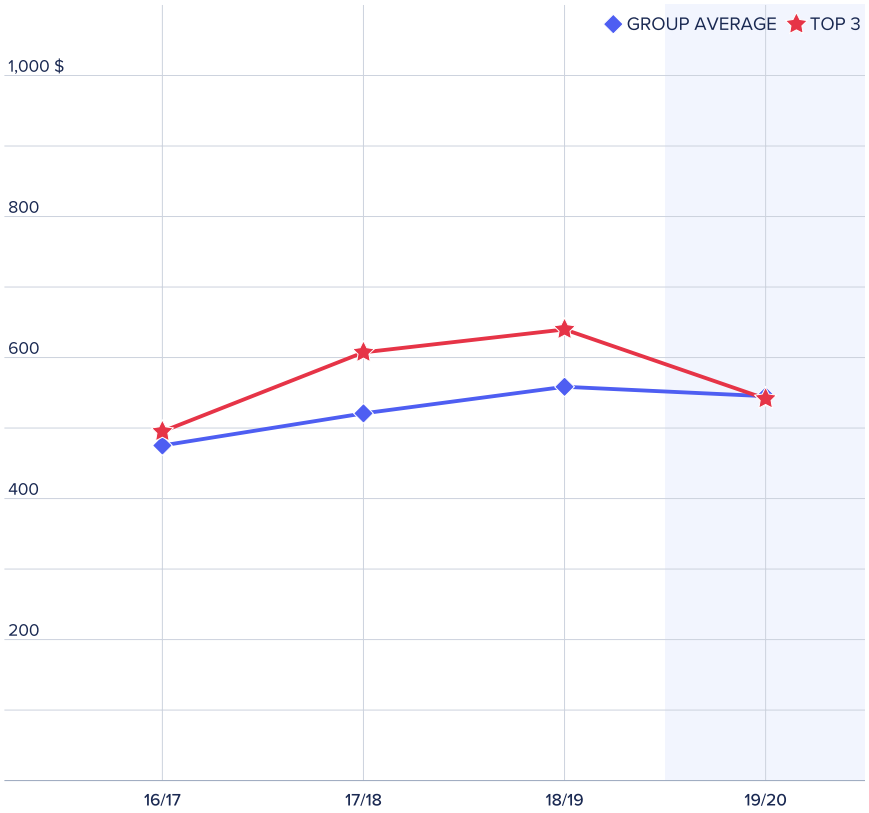
Irrigation Expenses per Irrigated Ha



Fertiliser Expenses per Effective Ha



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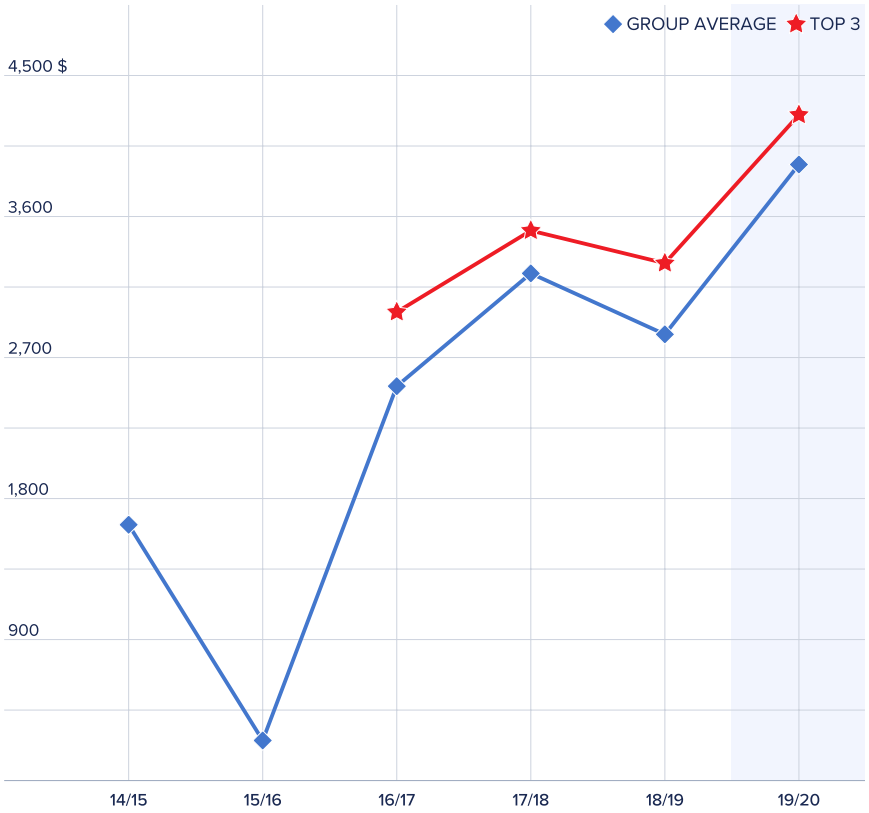
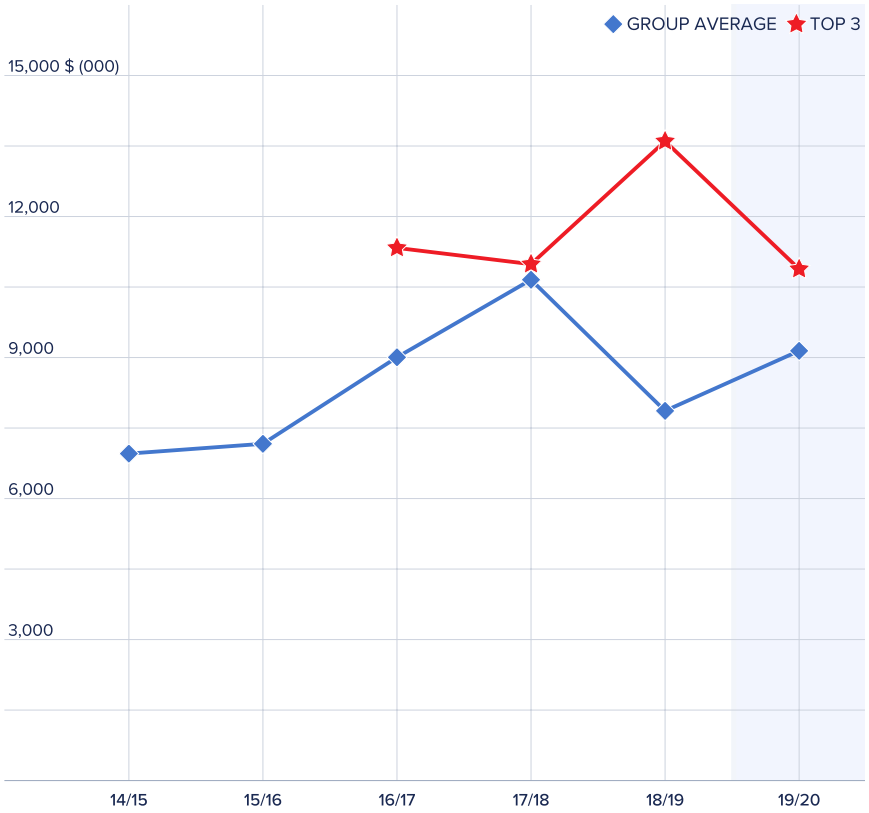
Operating Surplus per Effective Ha



Total Debt: Term & Current



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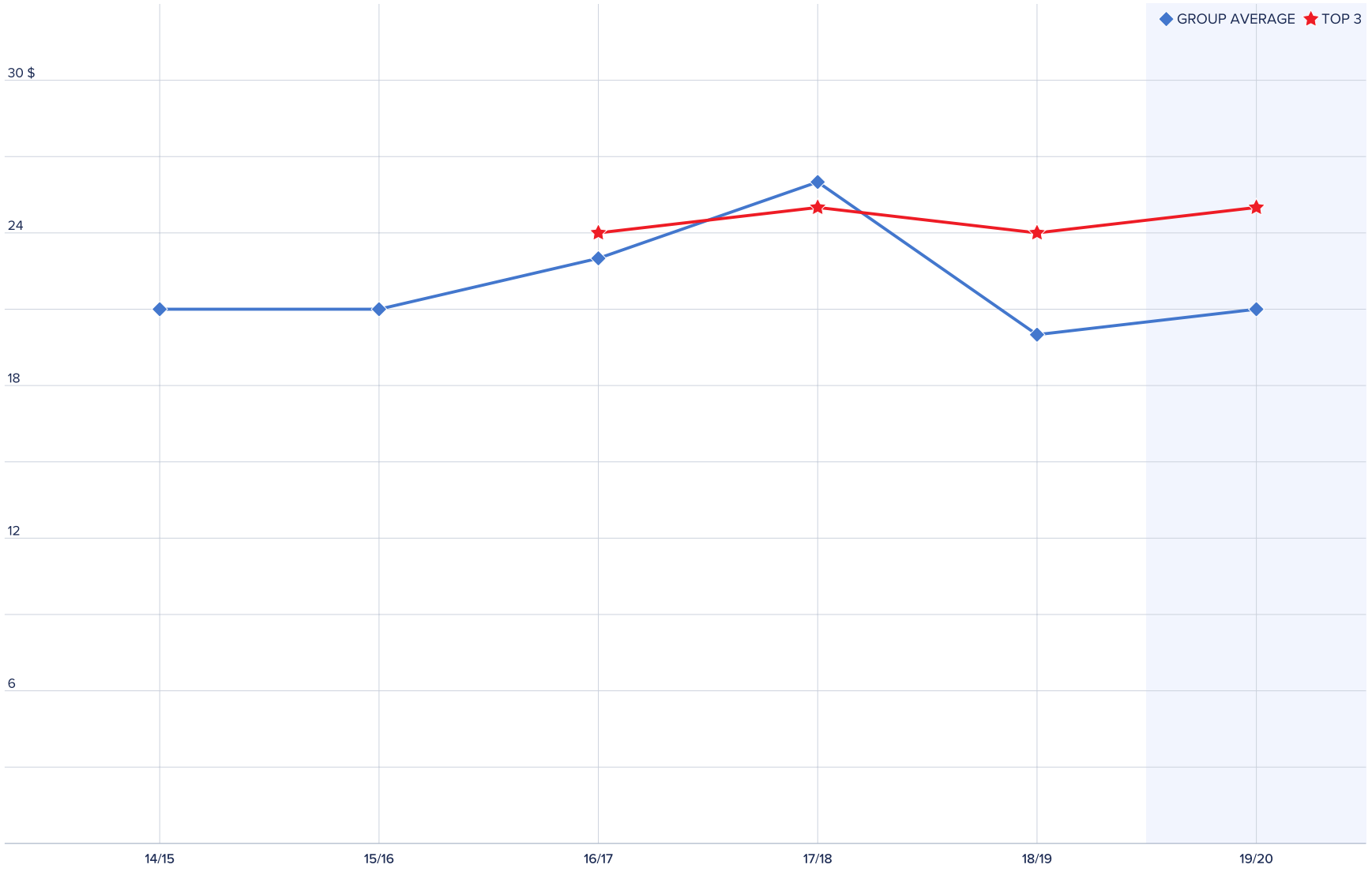
Debt per Kg Milksolids



FARM STATISTICAL SURVEY 2020

Dairy Factory Supply

GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2014	2015	2016	2017	2018	2019	2020
PHYSICAL DATA							
Avg Number Cows Milked	736	737	676	793	892	753	859
Effective Milking Area (Ha)	215	216	194	224	249	215	230
PRODUCTION DATA							
Net Farm Profit	$490,146	-$100,242	-$621,475	$93,364	$338,662	$175,166	$560,053
Av Sale Value per Kg Milksolids	$7.44	$5.41	$3.64	$5.51	$6.34	$6.36	$7.12
Milksolids per Cow Milked (Kg)	436.2	439.3	482.3	465.1	469.3	473.8	481.6
Milksolids per Ha of Milking Area (Kg)	1,571.9	1,598.7	1,632.2	1,585.3	1,674.4	1,656.4	1,704.2
Gross Income per Milking Area	$11,729.96	$8,688.20	$5,910.43	$8,747.75	$10,586.45	$10,676.96	$12,190.70
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. per Effective Farming Ha	$8,439.36	$5,831.18	$4,935.38	$6,894.13	$8,123.85	$8,519.81	$9,570.72
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	59	72	96	64	60	65	61
Interest & Rent as a % of T.G.F.P.	16	25	28	23	20	20	16
C.F.W.E. per Kg Milksolids	$4.81	$4.38	$4.03	$3.85	$4.20	$4.49	$4.66
Supplementary Feed Exps per Kg Milksolids	$1.12	$0.89	$0.88	$0.69	$0.79	$0.87	$0.90
Interest & Rent as per Kg Milksolids	$1.38	$1.44	$1.55	$1.42	$1.45	$1.43	$1.38
Operating Surplus per Kg Milksolids	$3.27	$1.66	$0.26	$2.19	$2.84	$2.40	$3.10
Operating Surplus per Effective Ha	$3,468.56	$1,633.35	$255.91	$2,516.63	$3,236.88	$2,848.29	$3,931.86
Irrigation Expenses per Irrigated Ha				$329.39	$473.92	$590.70	$689.02
Fertiliser Expenses per Effective Ha				$475.23	$520.77	$558.52	$545.15
Total Debt Term & Current	$5,878,366	$6,956,077	$7,164,806	$9,004,939	$10,655,003	$7,865,566	$9,142,788
Debt per Kg Milksolids	$44.70	$20.94	$20.86	$23.13	$25.70	$19.68	$20.71

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses

FARM STATISTICAL SURVEY 2020

Dairy Factory Supply

TOP THREE AVERAGE RESULTS

Description	2017	2018	2019	2020
PHYSICAL DATA				
Avg Number Cows Milked	1035	872	1199	1,035
Effective Milking Area (Ha)	280	228	324	285
PRODUCTION DATA				
Net Farm Profit	$316,070	$373,746	$201,093	$818,193
Av Sale Value per Kg Milksolids	$5.49	$6.23	$6.37	$7.17
Milksolids per Cow Milked (Kg)	467.0	497.0	468.3	486.8
Milksolids per Ha of Milking Area (Kg)	1746.0	1897.4	1767.0	1797.8
Gross Income per Milking Area	$9,574.33	$11,791.76	$11,263.13	$12,881.72
PERCENTAGES & RATIOS (INCOME)				
T.G.F.P. per Effective Farming Ha	$6,955.33	$8,550.32	$9,354.69	$9,913.01
PERCENTAGES & RATIOS (EXPENSE)				
C.F.W.E. as a % of T.G.F.P.	57	59	64	57
Interest & Rent as a % of T.G.F.P.	22	19	21	15
C.F.W.E. per Kg Milksolids	$3.39	$4.16	$4.35	$4.43
Supplementary Feed Exps per Kg Milksolids	$0.67	$0.98	$0.87	$0.93
Interest & Rent as per Kg Milksolids	$1.35	$1.38	$1.48	$1.25
Operating Surplus per Kg Milksolids	$2.57	$2.87	$2.45	$3.39
Operating Surplus per Effective Ha	$2,989.67	$3,509.91	$3,302.13	$4,248.68
Irrigation Expenses per Irrigated Ha	$206.30	$586.09	$515.53	$677.36
Fertiliser Expenses per Effective Ha	$495.09	$607.31	$639.85	$541.55
Total Debt Term & Current	$11,332,088	$10,986,770	$13,602,146	$10,882,681
Debt per Kg Milksolids	$24.00	$25.14	$23.78	$25.12

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses