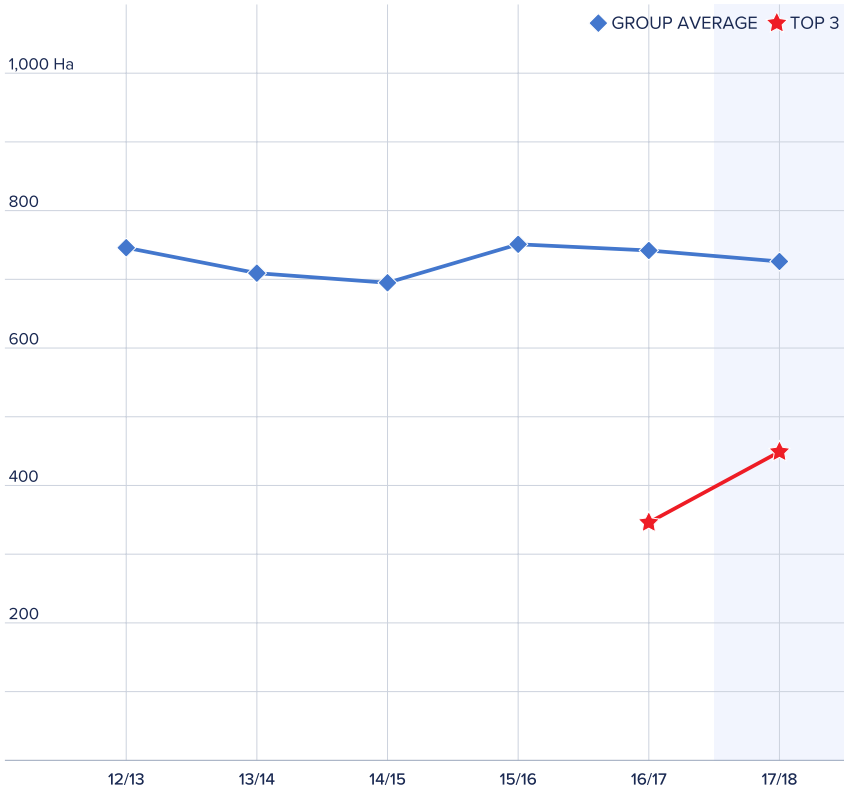
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

DOWNLANDS LIVESTOCK

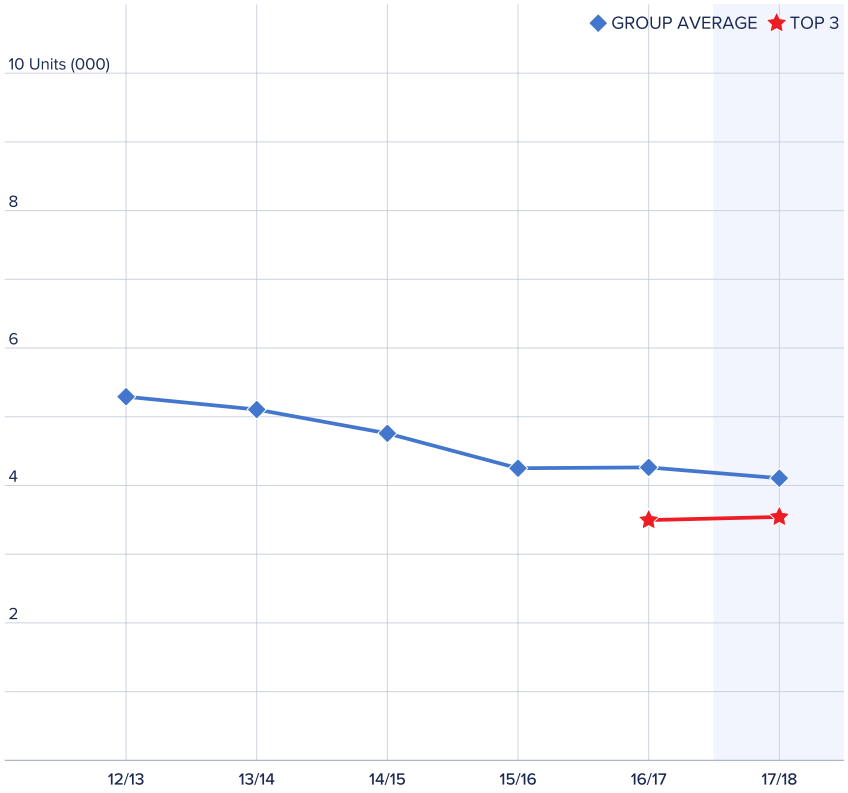
GROUP AVERAGES REPORT (NZD) - June 2018

Prepared 10 July 2019

Est Effective Farm Area



Farm Stock Units at Start of Year



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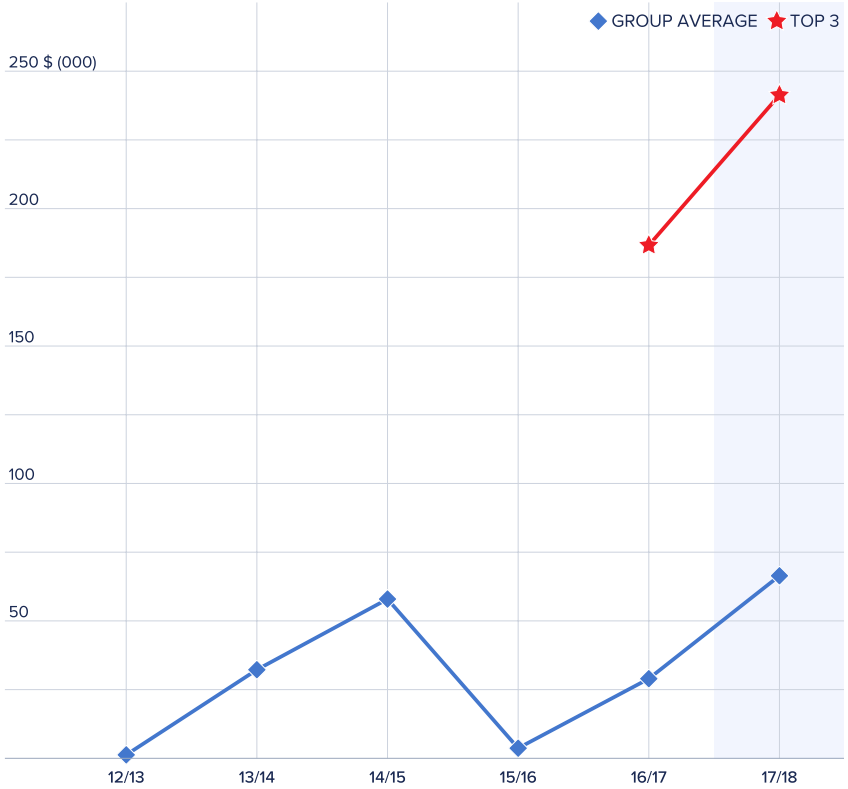
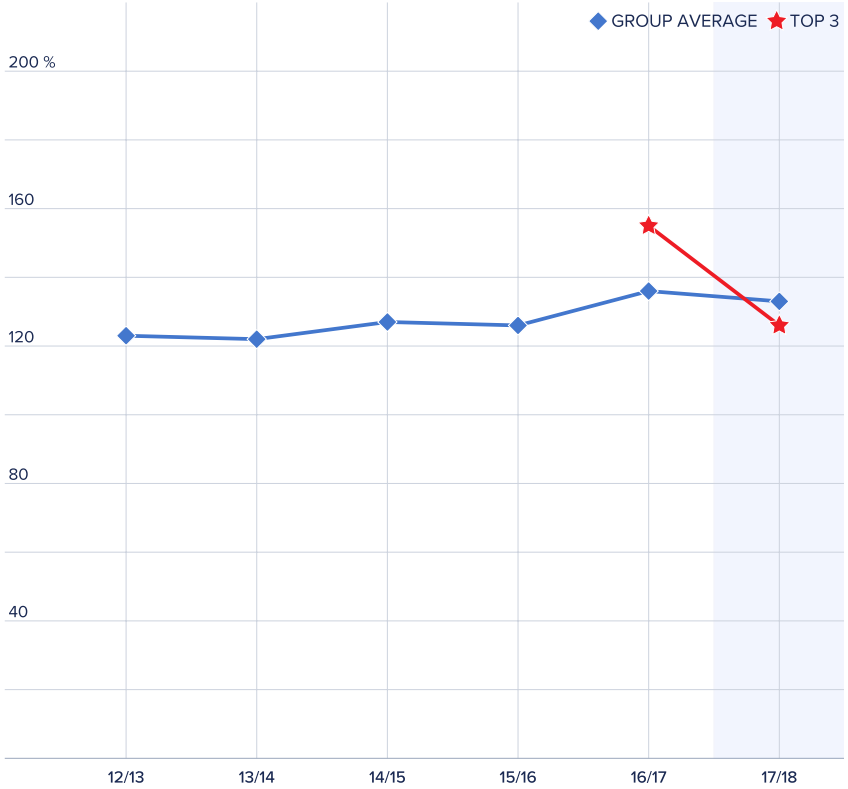
Net Farm Profit



Lambing % (Ewes)



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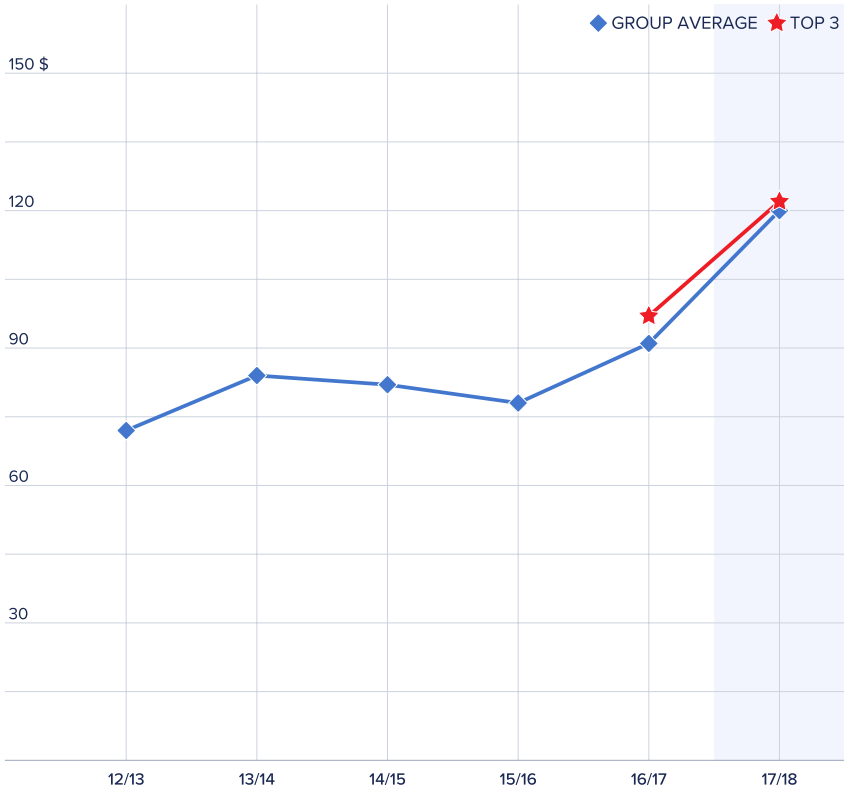
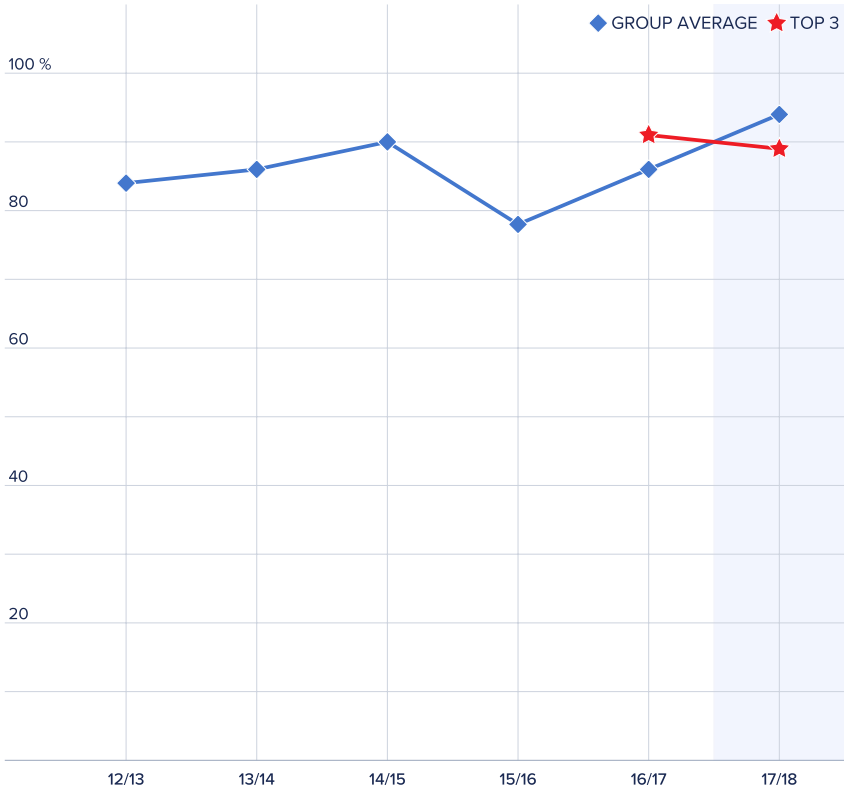
Av Sale Value Lambs



Calving % (Cows)



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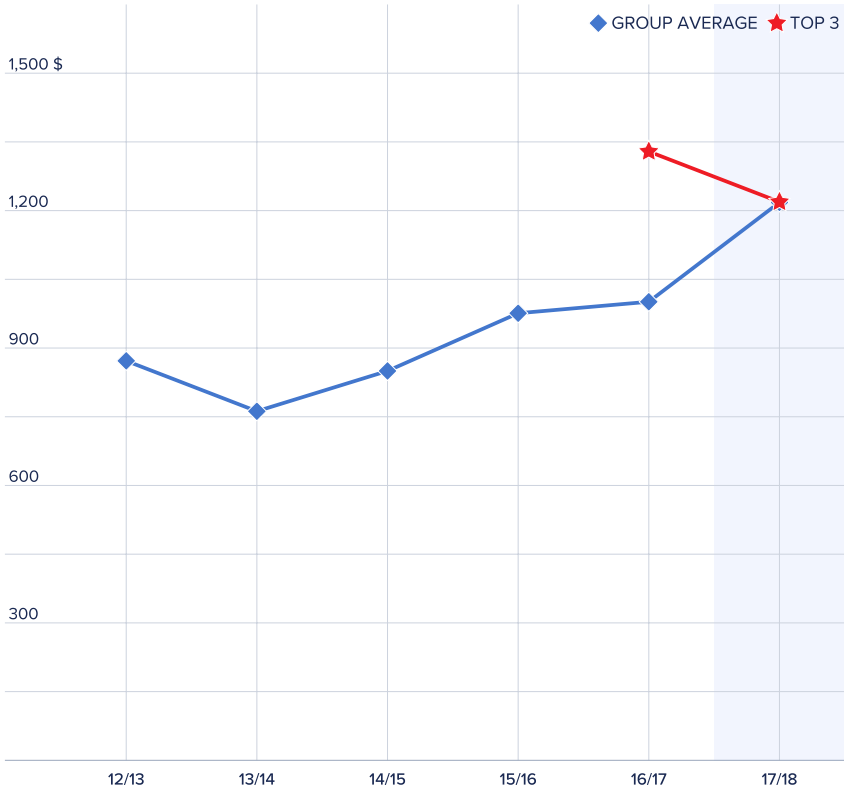
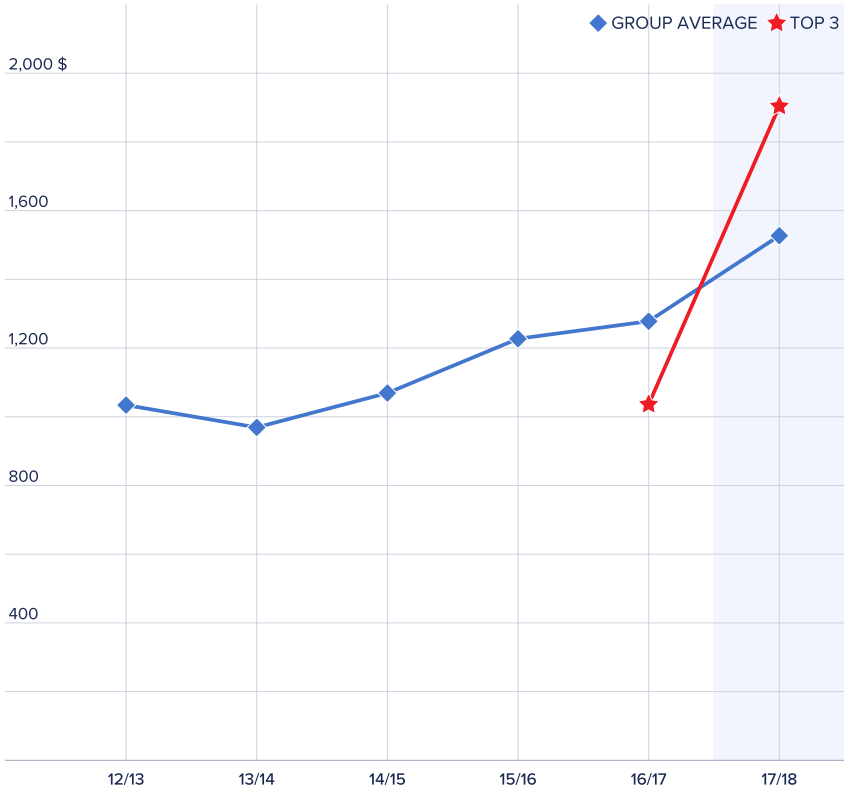
Av Sale Value Heifers



Av Sale Value Steers



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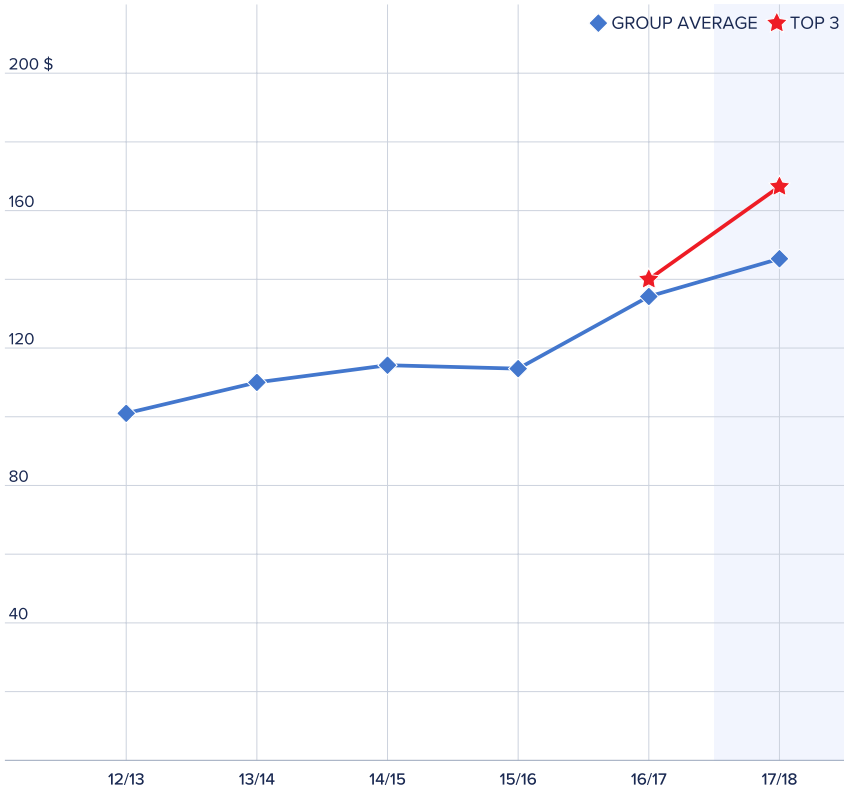
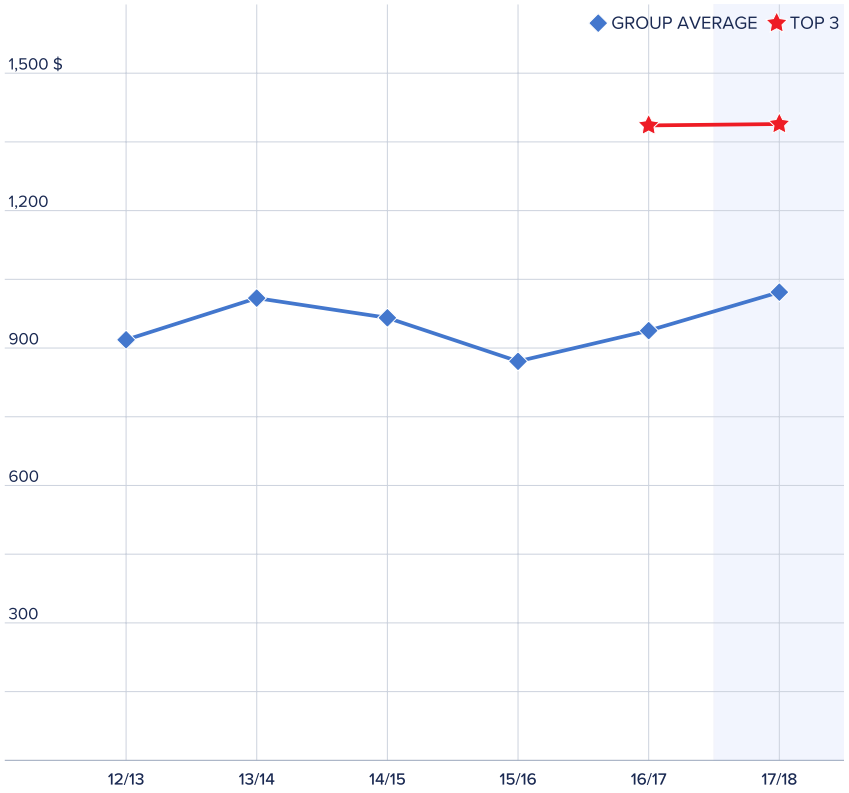
T.G.F.P. Per Total S.U.



T.G.F.P. Per Effective Ha



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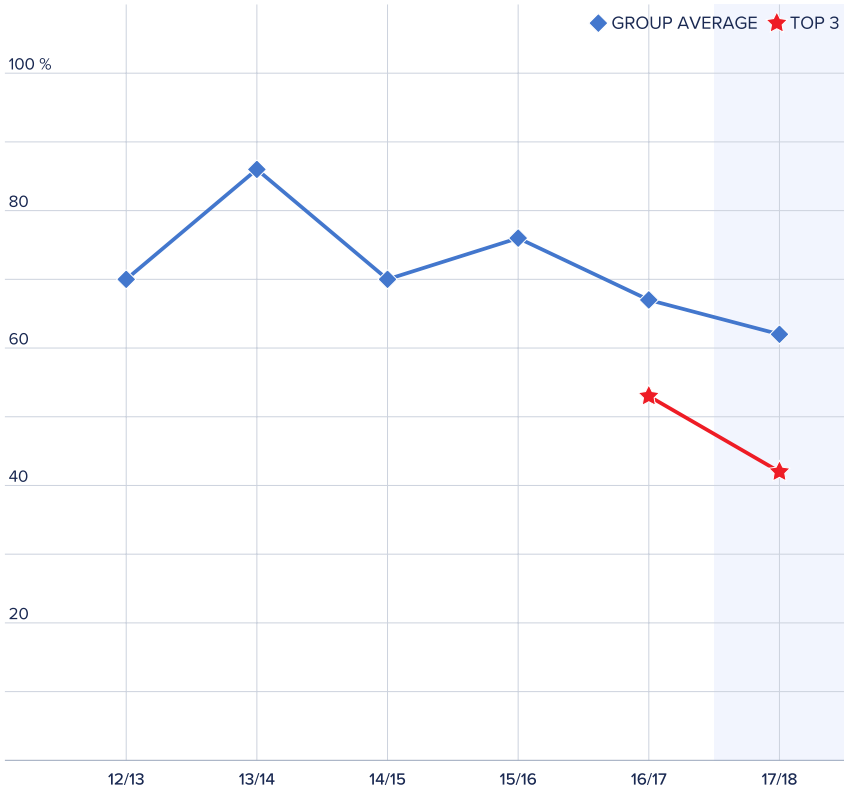
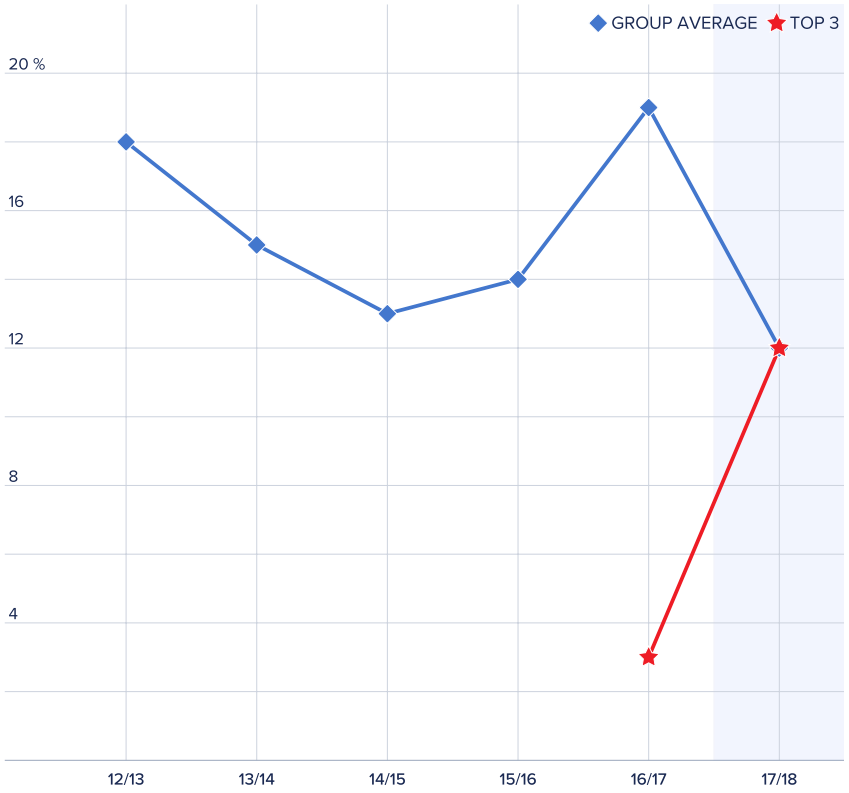
C.F.W.E. as a % of T.G.F.P.



Interest & Rent as a % of T.G.F.P.



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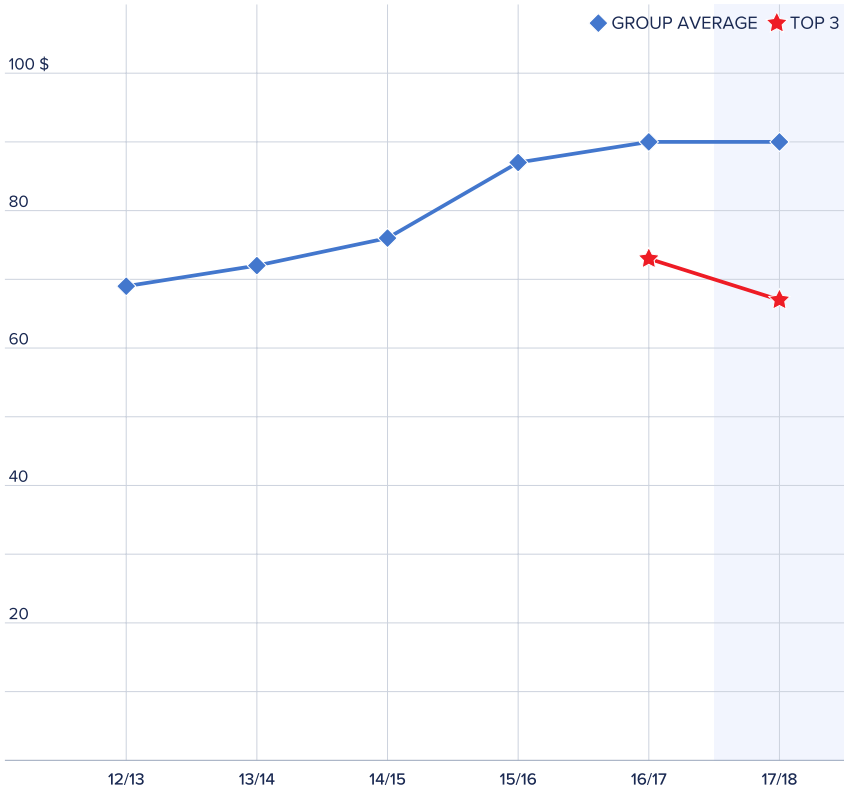
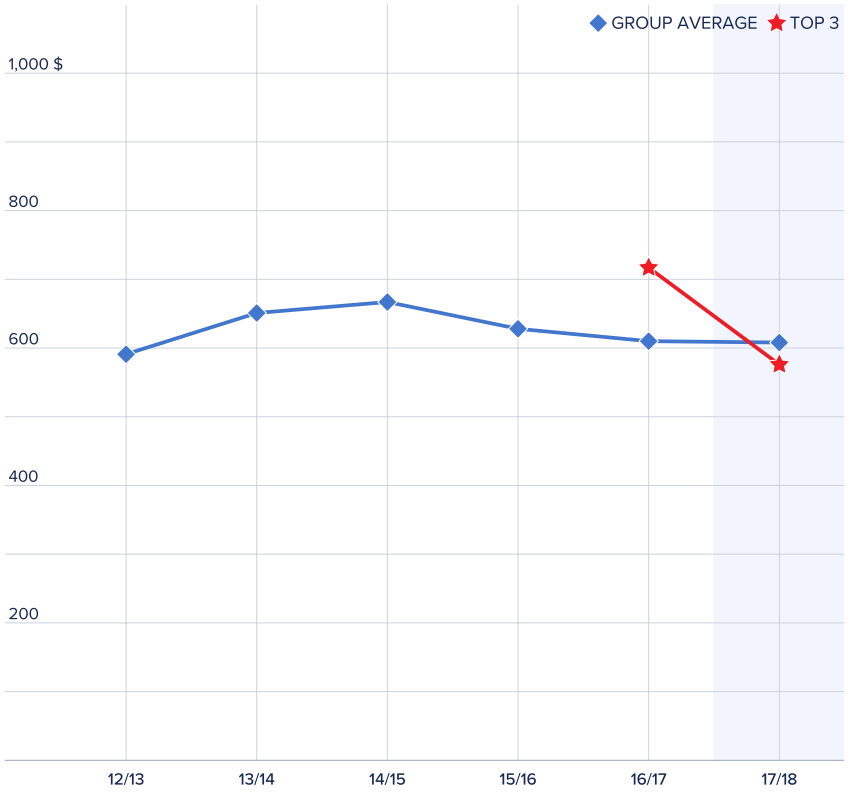
C.F.W.E. per S.U.



C.F.W.E. per Effective Ha



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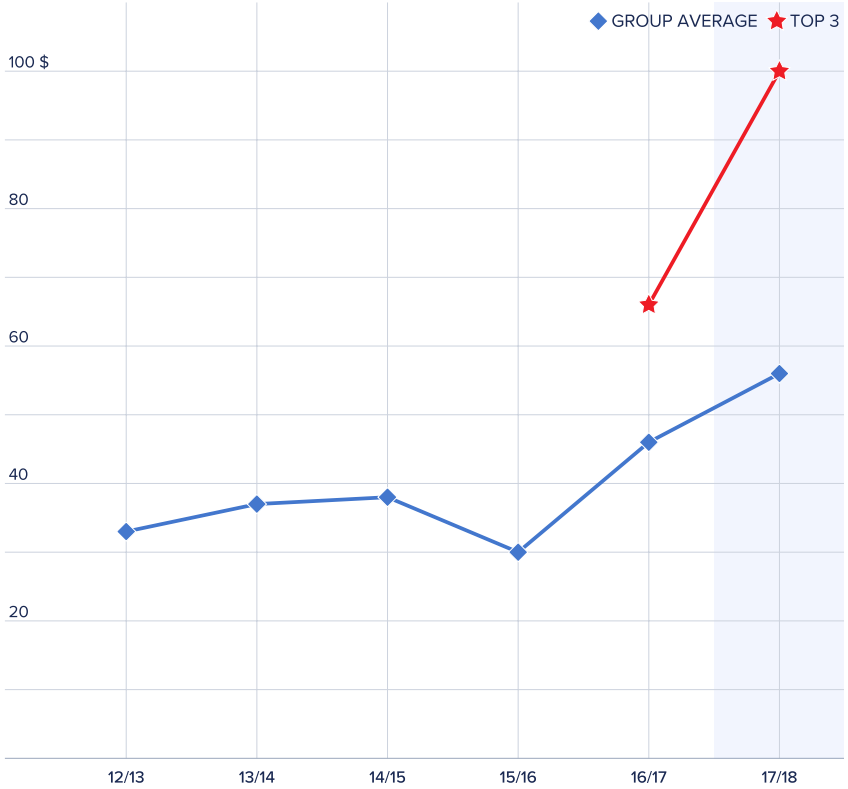
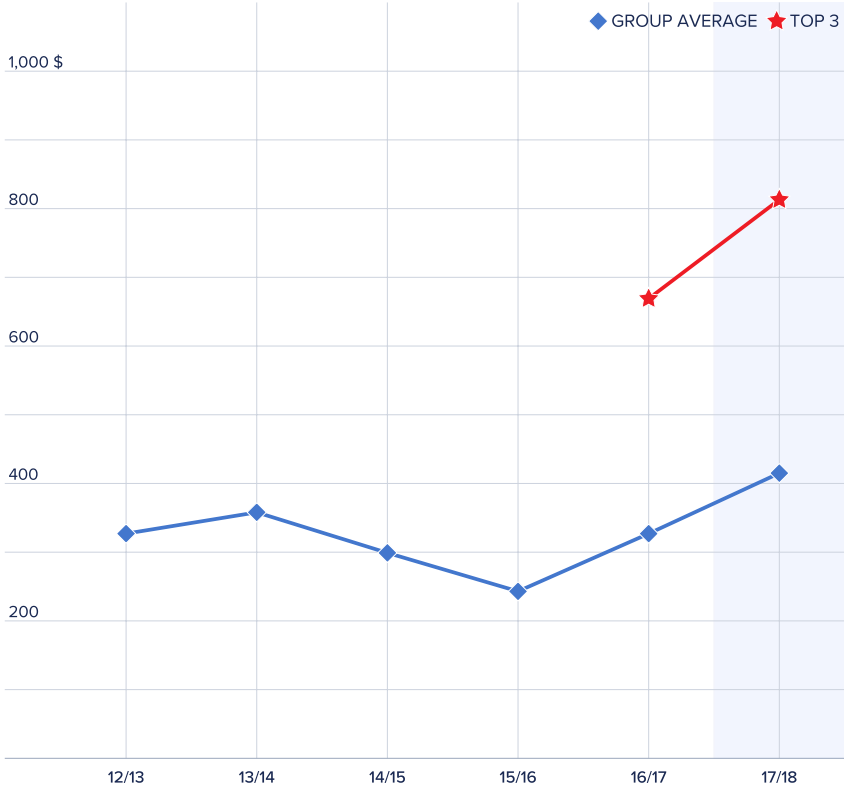
Operating Surplus per S.U.



Operating Surplus per Effective Ha



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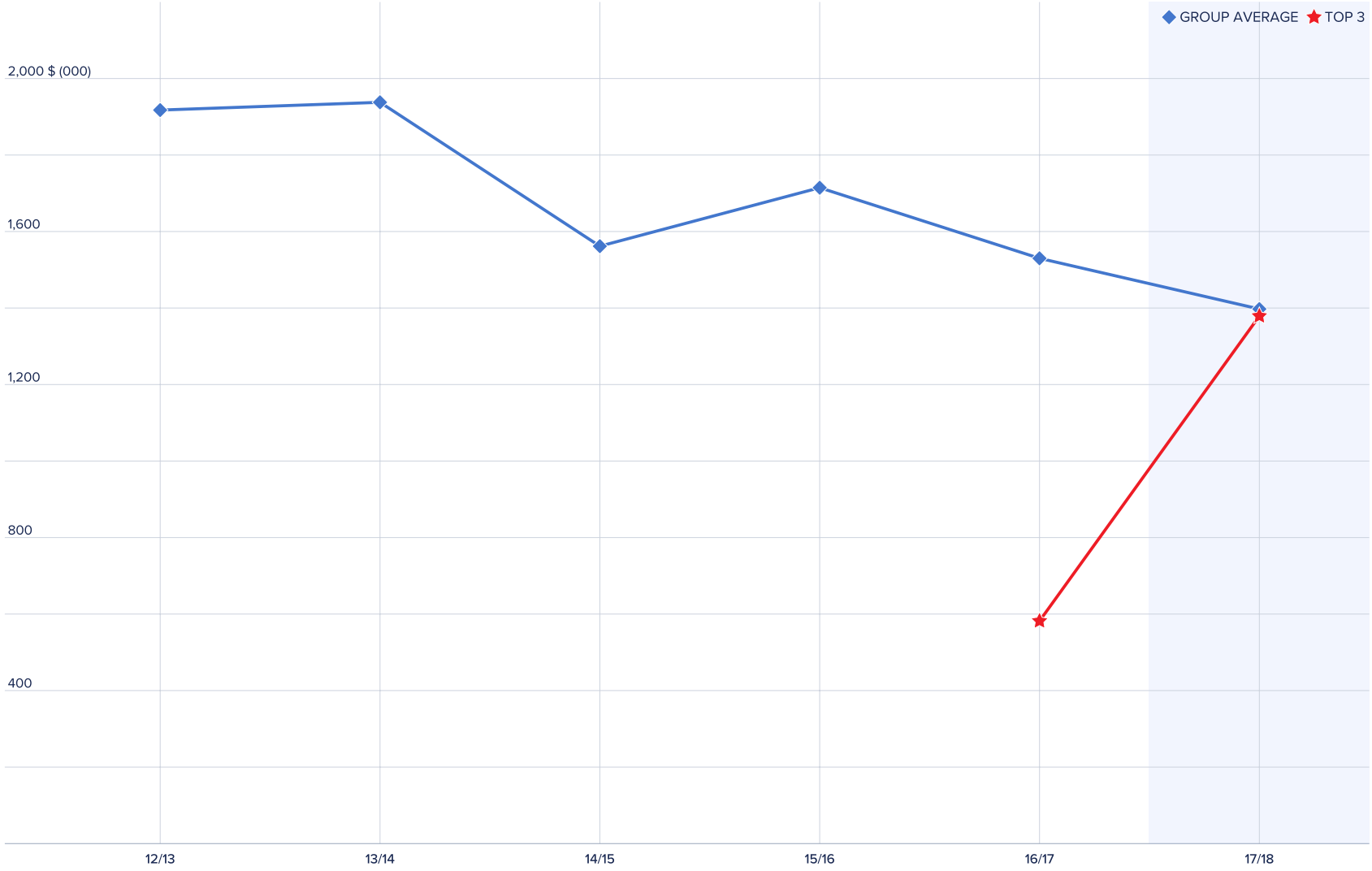
Total Debt Term & Current



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FARM STATISTICAL SURVEY 2018

Downlands Livestock

GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2012	2013	2014	2015	2016	2017	2018
PHYSICAL DATA							
Est Effective Farm Area (Ha)	746	746	709	695	751	742	726
Farm Stock Units at Start of Year	5,078	5,292	5,105	4,758	4,251	4,263	4,106
PRODUCTION DATA							
Net Farm Profit	$86,622	$1,256	$32,224	$57,937	$3,687	$28,967	$66,421
Lambing % (Ewes)	130.2	122.6	122.4	126.7	125.9	135.5	133.0
Lambing % (Hoggets)	75.6	76.0	60.8	62.5	61.6	64.3	71.1
Av Sale Value Lambs	$108.31	$72.50	$84.20	$82.34	$77.66	$91.29	$119.50
Calving % (Cows)	91.8	84.3	86.3	89.5	77.9	85.9	94.2
Av Sale Value Heifers	$886.55	$872.01	$762.17	$849.62	$975.94	$1,000.91	$1,218.11
Av Sale Value Steers	$999.03	$1,034.39	$969.46	$1,068.62	$1,227.22	$1,278.00	$1,527.25
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. Per Total S.U.	$121.06	$101.32	$110.11	$114.94	$114.24	$135.18	$146.24
T.G.F.P. Per Effective Ha	$1,075.98	$918.28	$1,008.99	$965.87	$870.58	$937.59	$1,022.41
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	61	70	86	70	76	67	62
Interest & Rent as a % of T.G.F.P.	15	18	15	13	14	19	12
C.F.W.E. per S.U.	$70.25	$68.62	$72.42	$76.48	$86.83	$89.53	$90.06
C.F.W.E. per Effective Ha	$612.37	$591.25	$650.74	$666.99	$627.66	$610.41	$607.71
Operating Surplus per S.U.	$48.45	$32.60	$36.96	$38.46	$30.45	$45.71	$56.24
Operating Surplus per Ha	$463.61	$327.03	$358.24	$298.88	$242.93	$327.29	$414.71
Return on Capital	2.5	1.3	1.6	1.2	0.5	1.5	3.7
Total Debt Term & Current	$2,004,282	$1,917,488	$1,937,806	$1,561,716	$1,714,538	$1,529,968	$1,397,454

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit

FARM STATISTICAL SURVEY 2018

Downlands Livestock

TOP THREE AVERAGE RESULTS

Description	2017	2018
PHYSICAL DATA		
Est Effective Farm Area (Ha)	346	449
Farm Stock Units at Start of Year	3,496	3,542
PRODUCTION DATA		
Net Farm Profit	$186,648	$241,308
Lambing % (Ewes)	154.7	125.7
Lambing % (Hoggets)	62.3	85.1
Av Sale Value Lambs	$97.33	$121.67
Calving % (Cows)	90.7	89.0
Av Sale Value Heifers	$1,329.00	$1,219.00
Av Sale Value Steers	$1,036.33	$1,904.33
PERCENTAGES & RATIOS (INCOME)		
T.G.F.P. Per Total S.U.	$139.67	$167.00
T.G.F.P. Per Effective Ha	$1,386.33	$1,388.67
PERCENTAGES & RATIOS (EXPENSE)		
C.F.W.E. as a % of T.G.F.P.	53	42
Interest & Rent as a % of T.G.F.P.	3	12
C.F.W.E. per S.U.	$73.33	$67.33
C.F.W.E. per Effective Ha	$717.00	$576.00
Operating Surplus per S.U.	$66.33	$99.67
Operating Surplus per Ha	$669.00	$812.67
Return on Capital	1.9	2.6
Total Debt Term & Current	$581,878	$1,379,125
T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses; S.U. - Stock Unit		