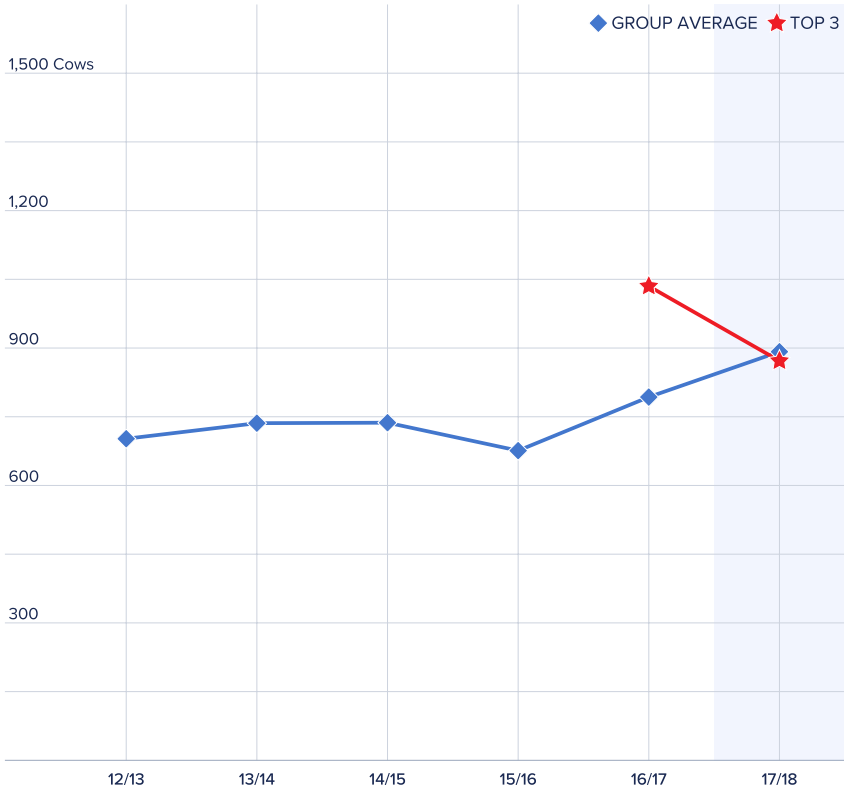
R J PRESTON LTD
CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

DAIRY FACTORY

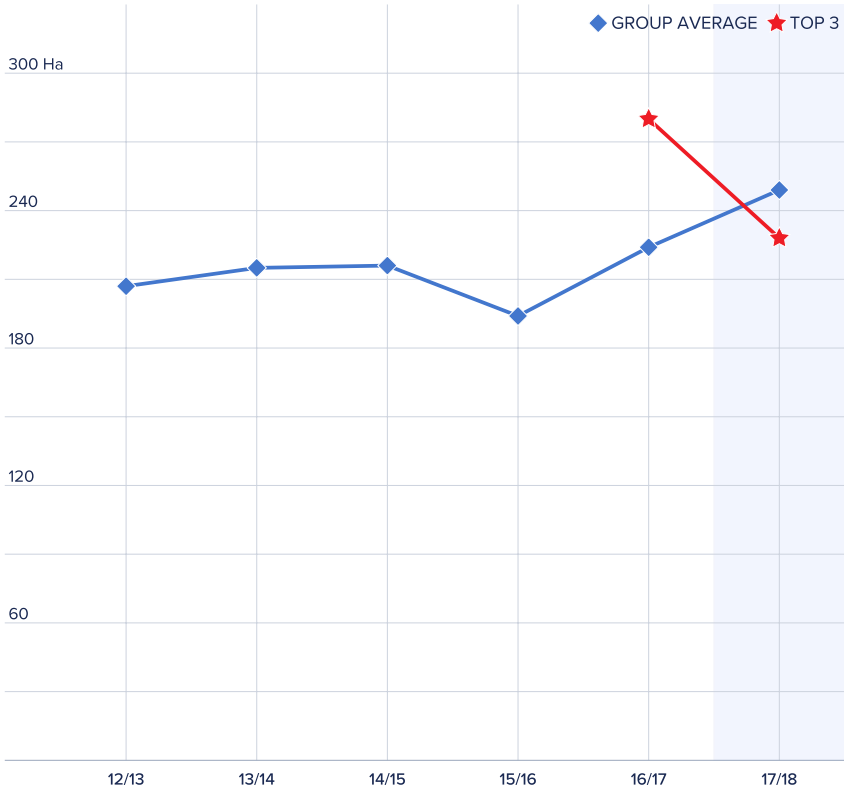
GROUP AVERAGES REPORT (NZD) - June 2018

Prepared 9 July 2019

Average Number of Cows Milked

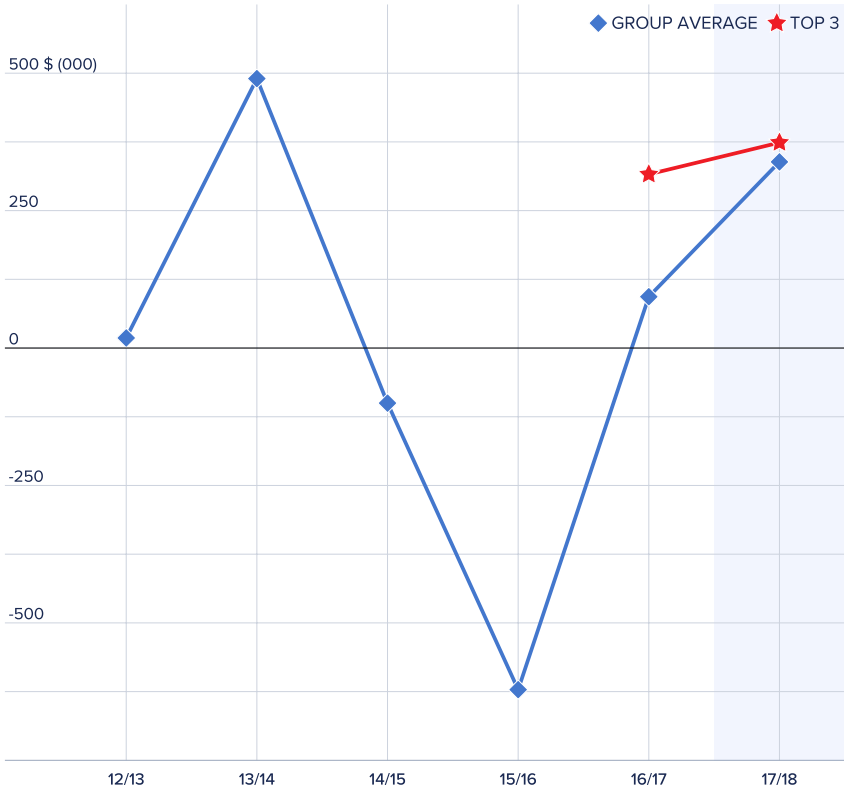


Effective Milking Area

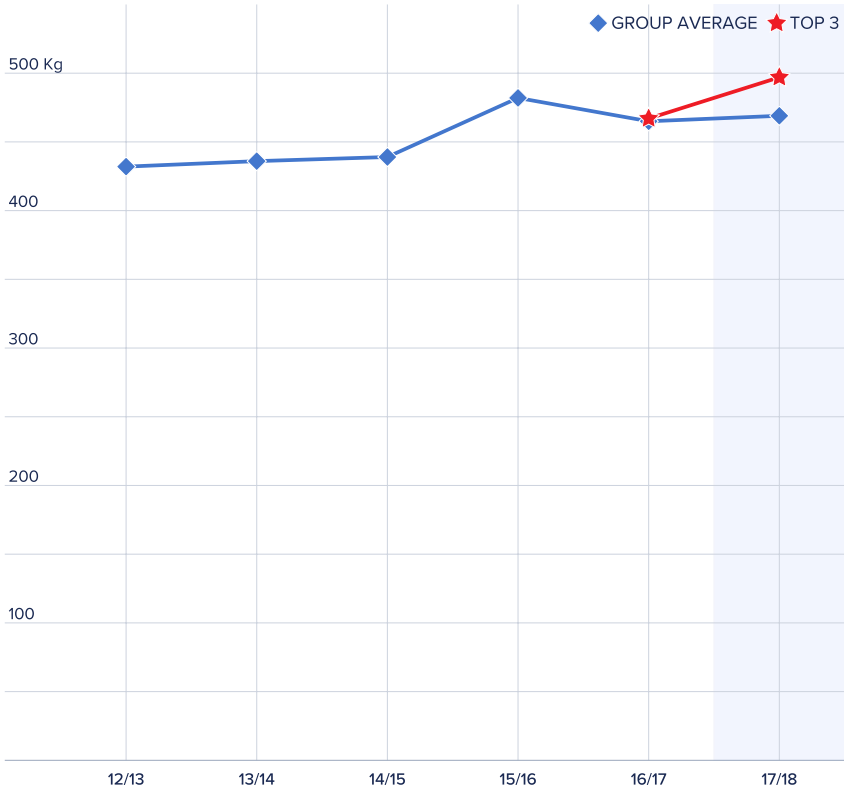


The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Net Farm Profit

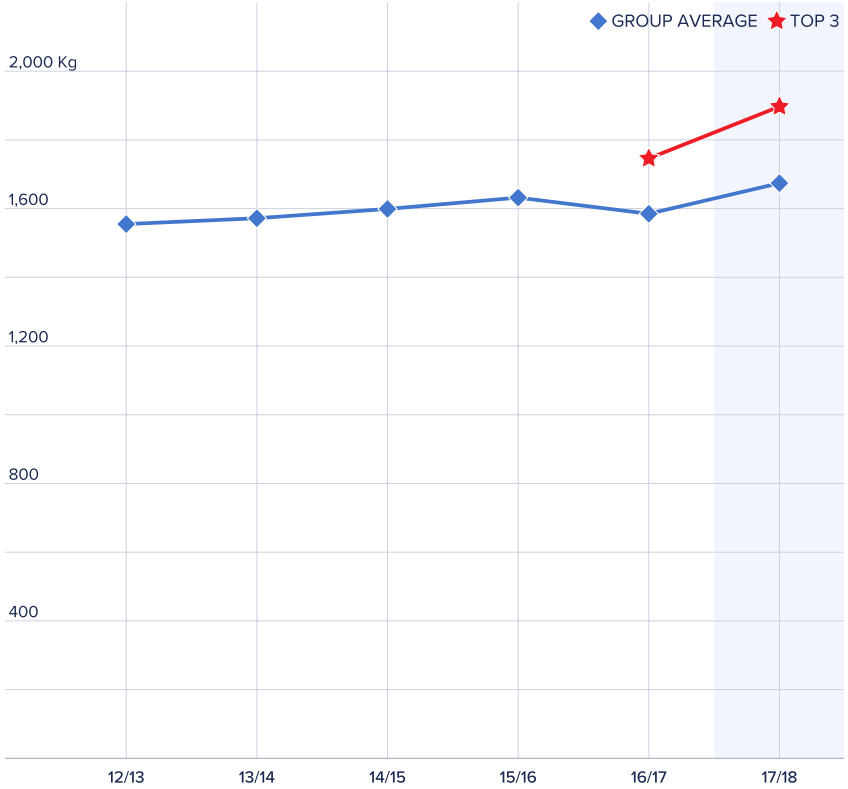


Milksolids per Cow Milked

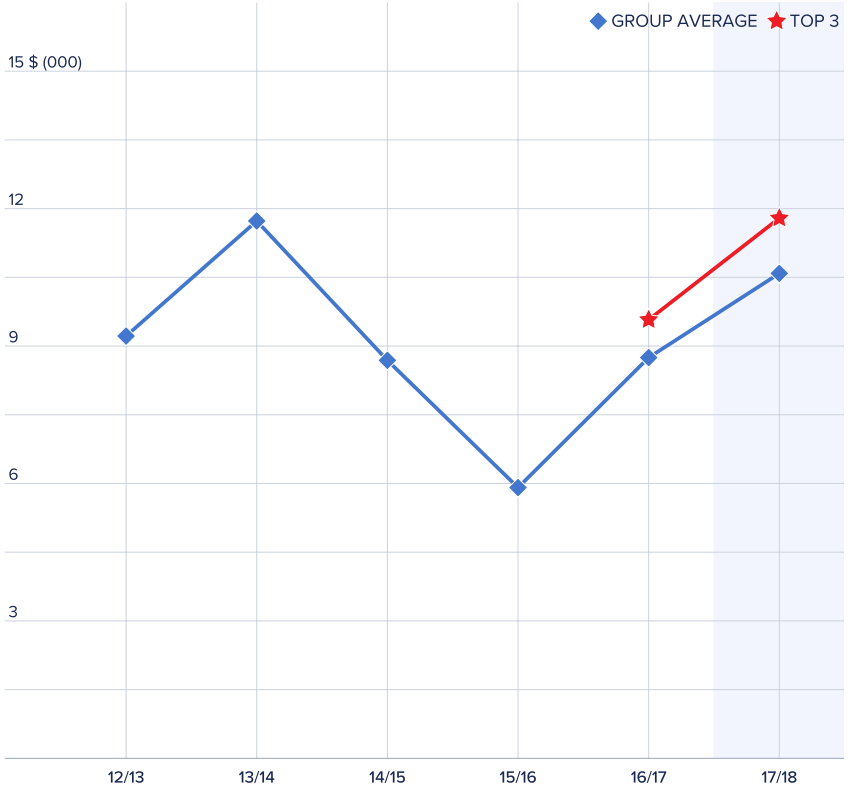


The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Milksolids per Milking Area

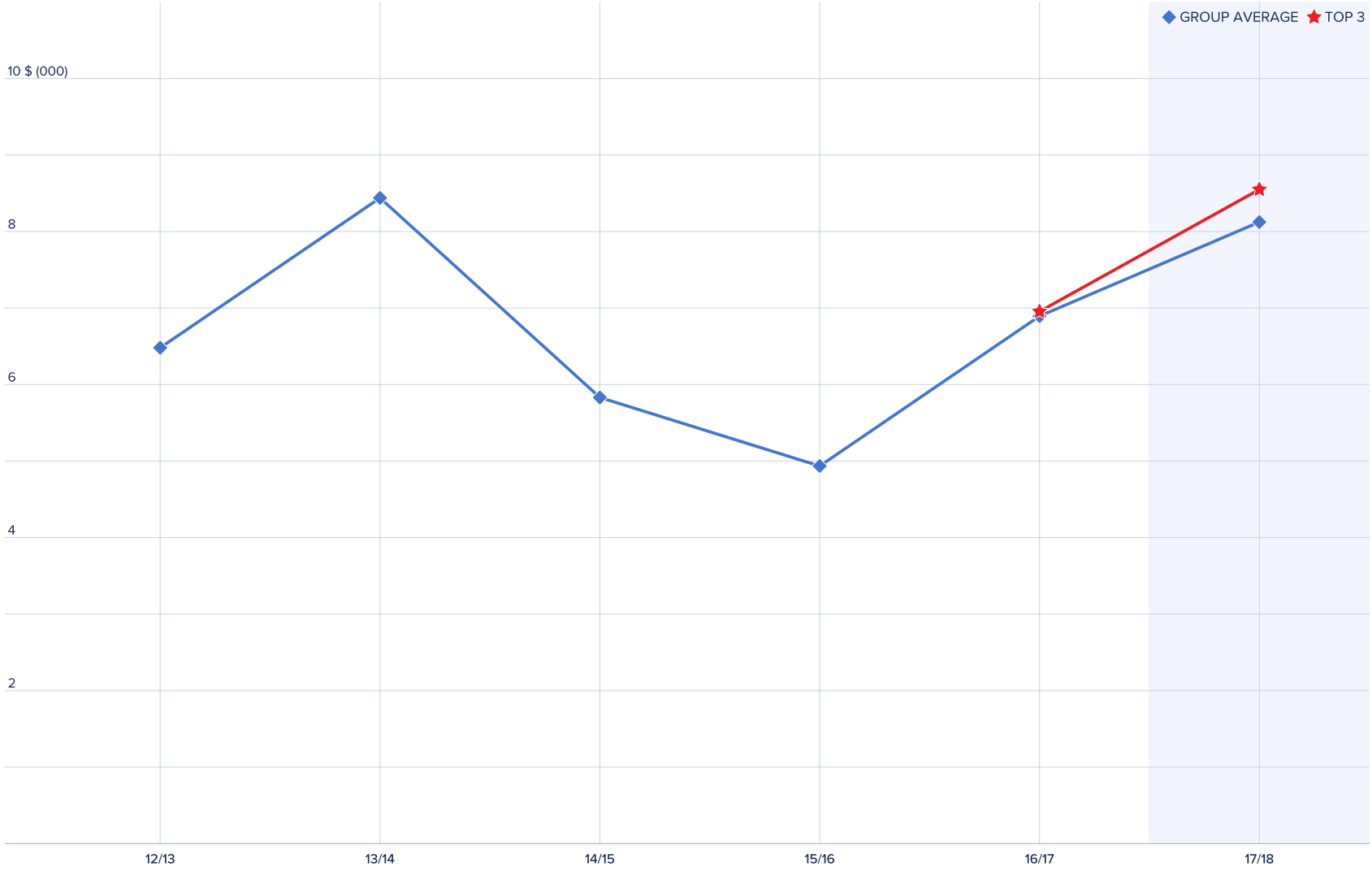


Gross Income per Milking Area

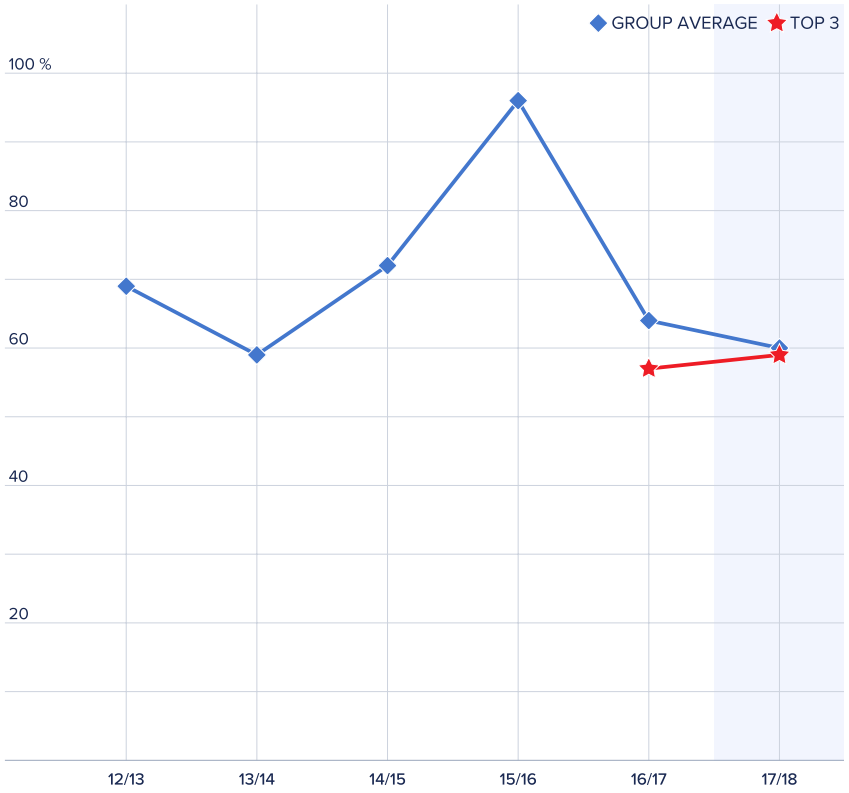


This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

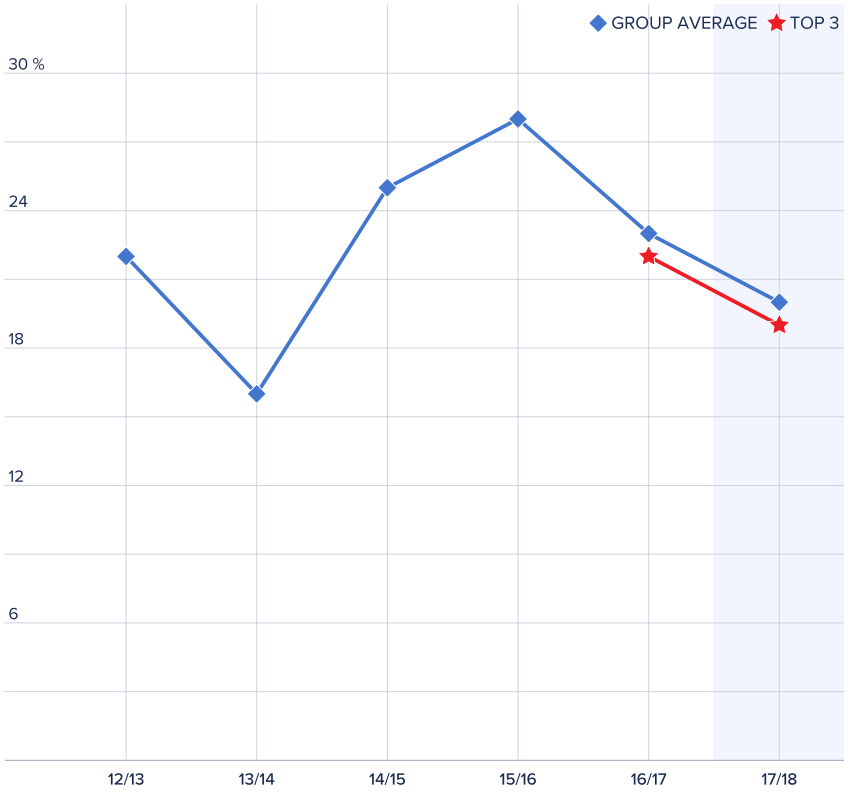
T.G.F.P. per Effective Farming Ha



C.F.W.E. as a % of T.G.F.P.

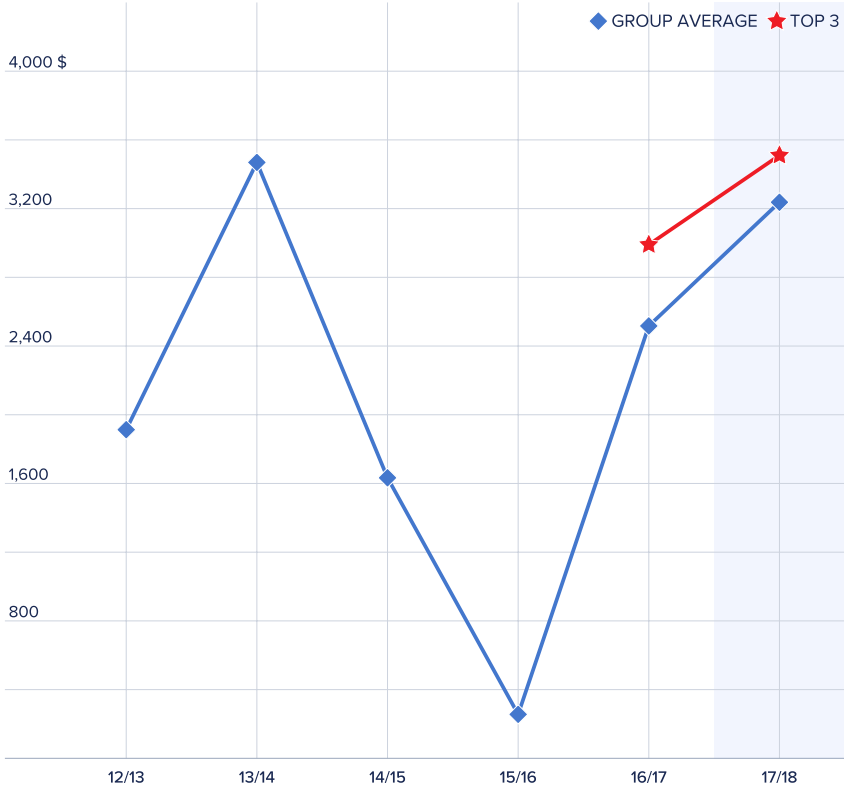


Interest & Rent as a % of T.G.F.P.

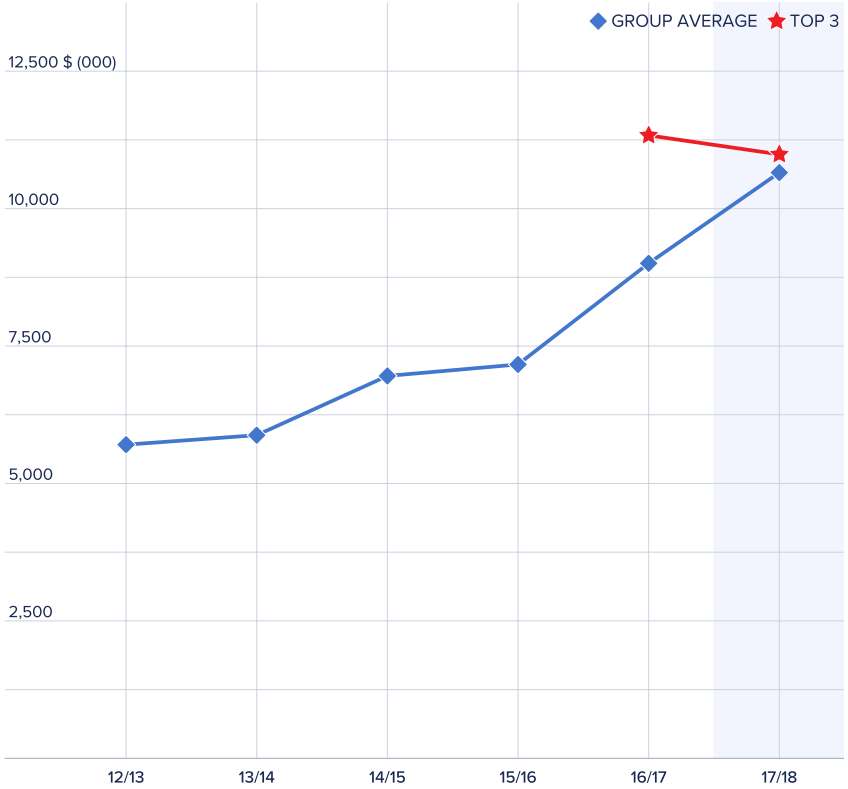


The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Operating Surplus per Effective Ha



Total Debt: Term & Current



This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

Debt per Kg Milksolids

The figures above have been compiled from information provided to us. The compilation of figures has not involved the verification of the information.
This report and the contents herein are the property of R J Preston Ltd and cannot be used or copied without express permission.

FARM STATISTICAL SURVEY 2018

Dairy Factory Supply

GROUP AVERAGE RESULTS OVER THE PAST SEVEN YEARS

Description	2012	2013	2014	2015	2016	2017	2018
PHYSICAL DATA							
Avg Number Cows Milked	698	702	736	737	676	793	892
Effective Milking Area (Ha)	210	207	215	216	194	224	249
PRODUCTION DATA							
Net Farm Profit	$126,010	$18,310	$490,146	-$100,242	-$621,475	$93,364	$338,662
Av Sale Value per Kg Milksolids	$6.38	$5.92	$7.44	$5.41	$3.64	$5.51	$6.34
Milksolids per Cow Milked (Kg)	431.9	431.8	436.2	439.3	482.3	465.1	469.3
Milksolids per Ha of Milking Area (Kg)	1,517.8	1,554.7	1,571.9	1,598.7	1,632.2	1,585.3	1,674.4
Gross Income per Milking Area	$9,651.24	$9,218.00	$11,729.96	$8,688.20	$5,910.43	$8,747.75	$10,586.45
PERCENTAGES & RATIOS (INCOME)							
T.G.F.P. per Effective Farming Ha	$6,836.48	$6,481.41	$8,439.36	$5,831.18	$4,935.38	$6,894.13	$8,123.85
PERCENTAGES & RATIOS (EXPENSE)							
C.F.W.E. as a % of T.G.F.P.	64	69	59	72	96	64	60
Interest & Rent as a % of T.G.F.P.	21	22	16	25	28	23	20
C.F.W.E. per Kg Milksolids	$4.42	$4.45	$4.81	$4.38	$4.03	$3.85	$4.20
Operating Surplus per Kg Milksolids	$2.45	$1.96	$3.27	$1.66	$0.26	$2.19	$2.84
Operating Surplus per Effective Ha	$2,435.41	$1,912.92	$3,468.56	$1,633.35	$255.91	$2,516.63	$3,236.88
Total Debt Term & Current	$5,831,248	$5,705,645	$5,878,366	$6,956,077	$7,164,806	$9,004,939	$10,655,003
Debt per Kg Milksolids	-	-	$44.70	$20.94	$20.86	$23.13	$25.70

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses

FARM STATISTICAL SURVEY 2018

Dairy Factory Supply

TOP THREE AVERAGE RESULTS

Description	2017	2018
PHYSICAL DATA		
Avg Number Cows Milked	1035	872
Effective Milking Area (Ha)	280	228
PRODUCTION DATA		
Net Farm Profit	$316,070	$373,746
Av Sale Value per Kg Milksolids	$5.49	$6.23
Milksolids per Cow Milked (Kg)	467.0	497.0
Milksolids per Ha of Milking Area (Kg)	1746.0	1897.4
Gross Income per Milking Area	$9,574.33	$11,791.76
PERCENTAGES & RATIOS (INCOME)		
T.G.F.P. per Effective Farming Ha	$6,955.33	$8,550.32
PERCENTAGES & RATIOS (EXPENSE)		
C.F.W.E. as a % of T.G.F.P.	57	59
Interest & Rent as a % of T.G.F.P.	22	19
C.F.W.E. per Kg Milksolids	$3.39	$4.16
Operating Surplus per Kg Milksolids	$2.57	$2.87
Operating Surplus per Effective Ha	$2,989.67	$3,509.91
Total Debt Term & Current	$11,332,088	$10,986,770
Debt per Kg Milksolids	$24.00	$25.14

T.G.F.P - Total Gross Farm Profits; C.F.W.E - Cash Farm Working Expenses